

Legislation Details (With Text)

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On agenda: 2/8/2018 **Final action:**
Title: Monthly Reports for February 2018
Sponsors: Eric Stuckey, Kristine Brock, Mike Lowe
Indexes:
Code sections:
Attachments: 1. Monthly Reports - February 2018

Date	Ver.	Action By	Action	Result
2/8/2018	1	Budget & Finance Committee	acknowledged	

DATE: February 8, 2018

TO: Board of Mayor and Aldermen

FROM: Eric Stuckey, City Administrator
Kristine Tallent, Assistant City Administrator/CFO
Mike Lowe, Comptroller

SUBJECT:
Monthly Reports for February 2018

Purpose

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning critical revenue streams that influence performance versus budget.

Background

The Finance Department and other departments of the City produce monthly reports on various revenues that the City receives. Those reports are included on the Budget & Finance committee agenda in order to keep the Committee apprised of revenue expectations and actual performance versus budgeted numbers.

Beginning with the executive summary, the reports include:

- Schedule 1: Local Sales Tax - November 2017
- Schedule 2: Building Permits - December 2017
- Schedule 3: Road Impact Fees - December 2017
- Schedule 4: Facilities Tax (City) - December 2017
- Schedule 5: Facilities Tax (County) - December 2017
- Schedule 6: Conference Center - December 2017

Financial Impact

There is no financial impact from the reports. Reports are provided to show any variance from budget.

Recommendation

There is no staff recommendation. Reports are for information only.