

## Legislation Details (With Text)

**File #:** 17-0427      **Version:** 1      **Name:**  
**Type:** Ordinance      **Status:** Consent Agenda  
**File created:** 5/5/2017      **In control:** Board of Mayor & Aldermen  
**On agenda:** 6/27/2017      **Final action:** 6/27/2017  
**Title:** Consideration of Ordinance 2017-19, an Ordinance to Adopt a Budget for Fiscal Year 2017-2018; (05/11/17 Finance 3-0, 05/23/17 BOMA 1st Reading 8-0; 2ND Reading 6/13/17 BOMA 8-0 ) THIRD AND FINAL READING  
**Sponsors:** Eric Stuckey, Kristine Brock, Michael Walters Young

**Indexes:**

**Code sections:**

**Attachments:** 1. FY 2018 - Budget PH Presentation - 6-13-17 (002).pdf, 2. 2017-19 ORD Budget FY 2018.Law Approved.pdf, 3. FINAL Proposed 2017-2018 BUDGET for Granicus.pdf

Date	Ver.	Action By	Action	Result
6/27/2017	1	Board of Mayor & Aldermen	approved	Pass
6/13/2017	1	Board of Mayor & Aldermen	approved	Pass
5/23/2017	1	Board of Mayor & Aldermen	referred as a Public Hearing Item	Pass
5/11/2017	1	Budget & Finance Committee	referred	Pass

**DATE:** May 5, 2017

**TO:** Board of Mayor and Aldermen

**FROM:** Eric Stuckey, City Administrator  
Kristine Tallent, Assistant City Administrator/ Chief Financial Officer  
Michael Walters Young, Budget & Analytics Manager

**SUBJECT:**

Consideration of Ordinance 2017-19, an Ordinance to Adopt a Budget for Fiscal Year 2017-2018; (05/11/17 Finance 3-0, 05/23/17 BOMA 1<sup>st</sup> Reading 8-0; 2<sup>ND</sup> Reading 6/13/17 BOMA 8-0 ) THIRD AND FINAL READING

**Purpose**

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning the Operating and Capital Equipment Budget for the Fiscal Year 2017-2018.

**Background**

The City Administrator is required to present a budget proposal to the Board of Mayor & Aldermen for the new fiscal in time for the Board to consider the proposal and enact the budget prior to July 1 of the new budget year. The Municipal Code calls for the budget to be adopted by ordinance upon three reading of the Board and a public hearing. The dates for those readings were established by the previously adopted Budget

Calendar.

**Financial Impact**

The ordinance will create a balanced budget for the Fiscal Year 2017-2018.

**Recommendation**

Staff recommends adoption of the Budget Ordinance.