



Legislation Details (With Text)

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File created: 9/28/2016 **In control:** Budget & Finance Committee
On agenda: 12/1/2016 **Final action:** 12/1/2016
Title: Monthly Reports for November
Sponsors: Eric Stuckey, Russ Truell
Indexes:
Code sections:

Attachments: 1. Local sales tax report - August 2016, 2. Local sales tax chart - August 2016, 3. Local sales tax report - September 2016, 4. Local sales tax chart - September 2016, 5. Fuel Hedging Report - October 2016, 6. Transit Report - August 2016, 7. Conference Center report - October 2016, 8. Conference Center report - September 2016, 9. Investment Report _October 2016, 10. Construction Activities Report - October 2016

Date	Ver.	Action By	Action	Result
12/1/2016	1	Budget & Finance Committee	approved	

DATE: October 17, 2016

TO: Board of Mayor and Aldermen

FROM: Eric Stuckey, City Administrator
Russ Truell, Assistant City Administrator

SUBJECT:
Monthly Reports for November

Purpose

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning critical revenue streams that influence performance versus budget.

Background

The Finance Department and other departments of the City produce monthly reports on various revenues that the City receives. Those reports are included on the Budget & Finance committee agenda in order to keep the Committee apprised of revenue expectations and actual performance versus budgeted numbers.

Reports include:

Local Sales Tax - August 2016
Local Sales Tax - September 2016
Conference Center Report - October 2016
Transit Authority Report - August 2016
Investment Report - October 2016

Fuel Hedging Report - October 2016

Construction Activities Report - October 2016

Financial Impact

There is no financial impact from the reports. Reports are provided to show any variance from budget.

Recommendation

There is no staff recommendation. Reports are for information only.