



## Legislation Details (With Text)

**File #:** 16-0406      **Version:** 1      **Name:**  
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**File created:** 4/20/2016      **In control:** Budget & Finance Committee  
**On agenda:** 10/20/2016      **Final action:** 10/20/2016  
**Title:** Monthly Reports for October  
**Sponsors:** Eric Stuckey, Russ Truell  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. Local sales tax report - July 2016, 2. Local sales tax chart - July 2016, 3. Construction Activities Report - August 2016, 4. Fuel Hedging Report - August 2016, 5. Investment Report \_August 2016, 6. Dept of Revenue letter, 7. Conference Center report - Aug 2016, 8. Transit Report - August 2016

Date	Ver.	Action By	Action	Result
10/20/2016	1	Budget & Finance Committee	approved	

**DATE:** October 6, 2016

**TO:** Board of Mayor and Aldermen

**FROM:** Eric Stuckey, City Administrator  
Russell Truell, Assistant City Administrator

**SUBJECT:**  
Monthly Reports for October

### **Purpose**

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning critical revenue streams that influence performance versus budget.

### **Background**

The Finance Department and other departments of the City produce monthly reports on various revenues that the City receives. Those reports are included on the Budget & Finance committee agenda in order to keep the Committee apprised of revenue expectations and actual performance versus budgeted numbers.

Reports include:

Local Sales Tax - July 2016  
Property Tax - August 2016  
Conference Center Report - August 2016  
Transit Authority Report - August 2016  
Investment Report - August 2016  
Fuel Hedging Report - August 2016

Building Permits - August 2016  
Construction Activities Report - August 2016

**Financial Impact**

There is no financial impact from the reports. Reports are provided to show any variance from budget.

**Recommendation**

There is no staff recommendation. Reports are for information only.