

Legislation Details (With Text)

File #: 16-0772 **Version:** 1 **Name:**
Type: Report **Status:** Passed
File created: 8/31/2016 **In control:** Budget & Finance Committee
On agenda: 10/20/2016 **Final action:** 10/20/2016
Title: Report from State Comptroller on Fiscal Year 2015 Annual Financial Report.
Sponsors: Eric Stuckey, Mike Lowe
Indexes:
Code sections:
Attachments: 1. Comptroller report on FY15 audit

Date	Ver.	Action By	Action	Result
10/20/2016	1	Budget & Finance Committee	approved	
9/8/2016	1	Budget & Finance Committee	referred	

DATE: August 31, 2016

TO: Board of Mayor and Aldermen

FROM: Eric Stuckey, City Administrator
Mike Lowe, Comptroller

SUBJECT:
Report from State Comptroller on Fiscal Year 2015 Annual Financial Report.

Purpose

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning the Fiscal Year 2015 Financial Report.

Background

Each year, the City submits its annual financial report to the Comptroller of the State of Tennessee for review. The attached letter is the response from the Comptroller's office.

In conjunction with Crosslin & Associates, our external auditor, City staff is preparing a response to the letter.

Financial Impact

There is no direct financial impact from the report

Recommendation

There is no staff recommendation. This is an informational report only