

Legislation Details (With Text)

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File created: 4/20/2016 **In control:** Budget & Finance Committee
On agenda: 8/18/2016 **Final action:** 8/18/2016
Title: Monthly Reports for August
Sponsors: Eric Stuckey, Russ Truell

Indexes:

Code sections:

Attachments: 1. Local sales tax chart - May 2016, 2. Local Sales Tax report 7 15 16, 3. Property Tax Monthly AR Report - June 2016, 4. Conference Center report June 2016, 5. Transit Report - May 2016, 6. Investment Report June 2016, 7. Fuel Hedging Report - June 2016, 8. Monthly Permit Summary - June 2016, 9. Monthly Permit Summary - 1.1.2016 - 6.30.2016, 10. Construction Activities Report FY2016, 11. Hall Income Tax - Ten Year History

Date	Ver.	Action By	Action	Result
8/18/2016	1	Budget & Finance Committee	approved	

DATE: June 20, 2016

TO: Board of Mayor and Aldermen

FROM: Eric Stuckey, City Administrator
Russ Truell, Assistant City Administrator

SUBJECT:
Monthly Reports for August

Purpose

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning critical revenue streams that influence performance versus budget.

Background

The Finance Department and other departments of the City produce monthly reports on various revenues that the City receives. Those reports are included on the Budget & Finance committee agenda in order to keep the Committee apprised of revenue expectations and actual performance versus budgeted numbers.

Reports include:

Local Sales Tax - May 2016

Property Tax - June 2016

Conference Center Report - June 2016

Transit Authority Report - May 2016

Investment Report - June 2016

Fuel Hedging Report - June 2016
Building Permits Reports - June 2016 and First Six Month 2016
Construction Activities Report - June 2016
Hall Income Tax - 10 Year History

Financial Impact

There is no financial impact from the reports. Reports are provided to show any variance from budget.

Recommendation

There is no staff recommendation. Reports are for information only.