



Legislation Details (With Text)

File #: 18-0654 **Version:** 1 **Name:** Stormwater Project Funding Discussion
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File created: 6/18/2018 **In control:** Work Session
On agenda: 7/10/2018 **Final action:**
Title: Discussion Regarding Stormwater Project Funding (Continued from 6/26/18 WS)
Sponsors: Eric Stuckey, Kristine Brock, Paul Holzen, Michael Walters Young
Indexes:
Code sections:
Attachments: 1. Stormwater Services 10YR Project Detail Report, 2. Stormwater Fund History - 10 Year, 3. Stormwater Forecast - FY 2019-2022 - Revised 07102018

Date	Ver.	Action By	Action	Result
7/10/2018	1	Work Session	acknowledged	
6/26/2018	1	Work Session	referred	

DATE: June 20, 2018

TO: Board of Mayor and Aldermen

FROM: Eric Stuckey, City Administrator
Kristine Tallent, Assistant City Administrator/CFO
Michael Walters Young, Budget and Analytics Manager
Paul Holzen, Director of Engineering/City Engineer

SUBJECT: Discussion Regarding Stormwater Project Funding (Continued from 6/26/18 WS)

Purpose

The purpose of this memorandum is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning stormwater capital projects and project funding.

Background

Over the past few weeks, staff has been evaluating and prioritizing current and future stormwater projects. The stormwater projects were ranked by the Engineering Department based upon the 4 themes of the FranklinForward Strategic Plan. These projects are broken up into the following tiers:

- Top 25% (★★★★)
- Top 50% (★★★)
- Bottom 50% (★★)
- Bottom 25% (★)

It is important to note that simply being listed in the CIP shows a project's need and merit. The tier system is simply a way to allow the City to focus on its most urgent needs. Ultimately, staff is seeking direction from the Board on how to proceed with the projects. With limited stormwater funding in the budget, it has become obvious that we cannot fund all the projects over the next 2-3 years and the projects need to be prioritized by the Board based on funding availability. Staff will provide an overview of the all the projects.

Financial Impact

No financial impact.

Recommendation

Staff is seeking input from the board to determine how to proceed with the stormwater CIP.