



Legislation Details (With Text)

File #: 15-0662 **Version:** 1 **Name:**
Type: Contract/Agreement **Status:** Passed
File created: 7/14/2015 **In control:** Board of Mayor & Aldermen
On agenda: 10/13/2015 **Final action:** 10/13/2015
Title: Consideration of Agreement (COF Contract No. 2015-0172) with Boyle Investment Company for the Carothers Parkway and Meridian Boulevard/Gillespie Drive Intersection Improvements Project (07/23/15 CIC 4-0; Deferred from 08/25/15, 9/08/2015, AND 9/22/2015 BOMA)
Sponsors: Paul Holzen, Engineering
Indexes:
Code sections:
Attachments: 1. DRAFT - COF 2015-0172 Carothers Parkway and Meridian Blvd Intersection Improvements - Agreement.pdf, 2. COF 2015-0172 Carothers Parkway and Meridian Blvd Intersection Improvements - Exhibit A.pdf

Date	Ver.	Action By	Action	Result
10/13/2015	1	Board of Mayor & Aldermen	approved	Pass
9/22/2015	1	Board of Mayor & Aldermen	referred	Pass
9/8/2015	1	Board of Mayor & Aldermen	referred	Pass
8/25/2015	1	Board of Mayor & Aldermen	referred	Pass
7/23/2015	1	Capital Investment Committee	referred	Pass

DATE: July 23, 2015

TO: Board of Mayor and Aldermen

FROM: Eric Stuckey, City Administrator
David Parker, City Engineer/CIP Executive
Paul Holzen, Director of Engineering

SUBJECT: Consideration of Agreement (COF Contract No. 2015-0172) with Boyle Investment Company for the Carothers Parkway and Meridian Boulevard/Gillespie Drive Intersection Improvements Project (07/23/15 CIC 4-0; Deferred from 08/25/15, 9/08/2015, AND 9/22/2015 BOMA)

Purpose

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning an agreement (COF Contract No. 2015-0172) with Boyle Investment Company for improvements at the intersection of Carothers Parkway and Meridian Boulevard/Gillespie Drive.

Background

Boyle Investment Company approached the City of Franklin to request approval to make improvements to the intersection of Carothers Parkway and Meridian Boulevard/Gillespie Drive. As part of the discussion, City staff requested that the project limits be extended to include Gillespie Drive. These additional improvements will remove the inefficient split phase operation at Meridian Boulevard and Gillespie Drive and improve traffic within the overall intersection. Boyle Investment Company has offered to oversee the design, permitting, construction management and construction associated with the project. The City would be financial responsible for the improvements on Gillespie Drive and Boyle would pay for the improvements on Meridian Boulevard and Carothers Parkway.

Financial Impact

The estimated design and construction cost of the project is shown below:

\$185,000	Boyle Investment Company
\$65,000	City of Franklin. This cost would be paid out of the approved FY2015-2016 TOC budget (89530 Machinery & Equipment (>\$25,000)).

Recommendation

Staff recommends approval of the Agreement (COF Contract No. 2015-0172) with Boyle Investment Company for the Carothers Parkway and Meridian Boulevard/Gillespie Drive Intersection Improvements Project.