



Legislation Details (With Text)

File #: 17-0427 **Version:** 1 **Name:**
Type: Ordinance **Status:** Consent Agenda
File created: 5/5/2017 **In control:** Board of Mayor & Aldermen
On agenda: 6/27/2017 **Final action:** 6/27/2017
Title: Consideration of Ordinance 2017-19, an Ordinance to Adopt a Budget for Fiscal Year 2017-2018; (05/11/17 Finance 3-0, 05/23/17 BOMA 1st Reading 8-0; 2ND Reading 6/13/17 BOMA 8-0) THIRD AND FINAL READING
Sponsors: Eric Stuckey, Kristine Brock, Michael Walters Young
Indexes:
Code sections:
Attachments: 1. FY 2018 - Budget PH Presentation - 6-13-17 (002).pdf, 2. 2017-19 ORD Budget FY 2018.Law Approved.pdf, 3. FINAL Proposed 2017-2018 BUDGET for Granicus.pdf

Date	Ver.	Action By	Action	Result
6/27/2017	1	Board of Mayor & Aldermen	approved	Pass
6/13/2017	1	Board of Mayor & Aldermen	approved	Pass
5/23/2017	1	Board of Mayor & Aldermen	referred as a Public Hearing Item	Pass
5/11/2017	1	Budget & Finance Committee	referred	Pass

DATE: May 5, 2017

TO: Board of Mayor and Aldermen

FROM: Eric Stuckey, City Administrator
Kristine Tallent, Assistant City Administrator/ Chief Financial Officer
Michael Walters Young, Budget & Analytics Manager

SUBJECT: Consideration of Ordinance 2017-19, an Ordinance to Adopt a Budget for Fiscal Year 2017-2018; (05/11/17 Finance 3-0, 05/23/17 BOMA 1st Reading 8-0; 2ND Reading 6/13/17 BOMA 8-0) THIRD AND FINAL READING

Purpose

The purpose of this memo is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning the Operating and Capital Equipment Budget for the Fiscal Year 2017-2018.

Background

The City Administrator is required to present a budget proposal to the Board of Mayor & Aldermen for the new fiscal in time for the Board to consider the proposal and enact the budget prior to July 1 of the new budget year. The Municipal Code calls for the budget to be adopted by ordinance upon three reading of the Board and a public hearing. The dates for those readings were established by the previously adopted Budget

Calendar.

Financial Impact

The ordinance will create a balanced budget for the Fiscal Year 2017-2018.

Recommendation

Staff recommends adoption of the Budget Ordinance.