



## Legislation Details (With Text)

**File #:** 16-0732      **Version:** 1      **Name:**  
**Type:** Report      **Status:** Passed  
**File created:** 8/19/2016      **In control:** Budget & Finance Committee  
**On agenda:** 10/20/2016      **Final action:** 10/20/2016  
**Title:** Fiscal Year 2016 Fourth Quarter Financial Report (unaudited)  
**Sponsors:** Eric Stuckey, Russ Truell, Mike Lowe  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. 4th Qtr Report 2016

Date	Ver.	Action By	Action	Result
10/20/2016	1	Budget & Finance Committee	approved	
9/8/2016	1	Budget & Finance Committee	referred	

**DATE:** September 2, 2016

**TO:** Budget and Finance Committee

**FROM:** Eric Stuckey, City Administrator  
Russ Truell, Assistant City Administrator  
Mike Lowe, Comptroller

**SUBJECT:** Fiscal Year 2016 Fourth Quarter Financial Report (unaudited)

### Purpose

The purpose of this memo is to provide information to the Franklin Budget and Finance Committee concerning the preliminary 4<sup>th</sup> Quarter report (unaudited)

### Background

This is the first year in which the State's new 60-day closing requirement takes effect. The attached report contains the information that has been submitted to the City's outside auditor, Crosslin & Associates, which flows from the closing documentation.

### Financial Impact

There is no direct financial impact from the report. It is for informational purposes only

### Recommendation

Staff requests questions and feedback from the Committee.