



## Legislation Details (With Text)

**File #:** 19-1019      **Version:** 1      **Name:** Contract 2019-0302 Parkland Impact Fee Agreement Carothers Stacked Flats Poora Properties

**Type:** Contract/Agreement      **Status:** Passed

**File created:** 10/2/2019      **In control:** Board of Mayor & Aldermen

**On agenda:** 2/11/2020      **Final action:** 2/11/2020

**Title:** Consideration Of COF Contract No. 2019-0302 Parkland Impact Fee (Payment Of Fee Only) Agreement For Carothers Stacked Flats Between The City Of Franklin And Poora Properties For Payment Of Twenty-One Thousand Five Hundred Twenty Dollars (\$21,520.00). (WS 1/14/20)

**Sponsors:** Lisa Clayton, Parks

**Indexes:**

**Code sections:**

**Attachments:** 1. Carothers Stacked Flats Agreement\_Signed\_Correction.pdf

Date	Ver.	Action By	Action	Result
2/11/2020	1	Board of Mayor & Aldermen	approved	Pass
1/14/2020	1	Work Session	referred as an Old Business Item	

**DATE:** November 12, 2019

**TO:** Board of Mayor and Aldermen

**FROM:** Eric Stuckey, City Administrator  
Mark Hilty, ACA Public Works  
Lisa Clayton, Parks Director  
Kevin Lindsey, Facilities Superintendent

**SUBJECT:**

Consideration Of COF Contract No. 2019-0302 Parkland Impact Fee (Payment Of Fee Only) Agreement For Carothers Stacked Flats Between The City Of Franklin And Poora Properties For Payment Of Twenty-One Thousand Five Hundred Twenty Dollars (\$21,520.00). (WS 1/14/20)

**Purpose**

The purpose of this memorandum is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning the parkland impact fee which has been assessed for the development known as Carothers Stacked Flats.

**Background**

Carothers Stacked Flats will consist of Five (5) dwelling units. Under the City's Parkland Dedication Ordinance (Ordinance 2016-25, Franklin Municipal Code §25-405, and hereinafter, "Ordinance") there shall be a Parkland Impact Fee against each new dwelling unit constructed within the City of Franklin in the amount of Four

Thousand Three Hundred Four Dollars (\$4,304) per dwelling unit. The Parkland Impact Fee assessed on Carothers Stacked Flats is Twenty-One Thousand Five Hundred Twenty (\$21,520.00). The developer has elected to pay the parkland impact fee in lieu of receiving parkland dedication offsets.

**Financial Impact**

The developer will pay the City Twenty-One Thousand Five Hundred Twenty (\$21,520.00) which will be due at the first final plat or the issuance of the first building permit, whichever comes first. The funds received by the City will be placed in the Parkland Dedication Fund for community-type parks in Quadrant Four (4).

**Recommendation**

Staff recommends the Board of Mayor and Aldermen approve this agreement.