



## Legislation Details (With Text)

**File #:** 18-1056      **Version:** 1      **Name:**  
**Type:** Contract/Agreement      **Status:** Passed  
**File created:** 10/10/2018      **In control:** Work Session  
**On agenda:** 10/23/2018      **Final action:** 10/23/2018  
**Title:** \*Consideration of COF Contract No. 2018-0211, Assignment and Assumption of Cool Springs Conference Center with Chartwell Hospitality. (10/23/18 WS)  
**Sponsors:** Eric Stuckey, Shauna Billingsley, Kristine Brock

**Indexes:**

**Code sections:**

**Attachments:** 1. 18-1056 COF 2018-0211\_Chartwell Hospitality LLC\_1\_with Exhibits A and B.Law Approved.pdf,  
2. Intention to Sell Cool Springs Marriott\_CH Realty\_October 3 2018

Date	Ver.	Action By	Action	Result
10/23/2018	1	Work Session	acknowledged	
10/23/2018	1	Board of Mayor & Aldermen	approved	Pass

**DATE:** October 10, 2018

**TO:** Board of Mayor and Aldermen

**FROM:** Eric Stuckey, City Administrator  
Shauna Billingsley, City Attorney  
Kristine Tallent, Assistant City Administrator/CFO

**SUBJECT:**

\*Consideration of COF Contract No. 2018-0211, Assignment and Assumption of Cool Springs Conference Center with Chartwell Hospitality. (10/23/18 WS)

**Purpose**

The purpose of this memorandum is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning the approval of an assignment of the operation of the Cool Springs Conference Center to Chartwell Hospitality.

**Background**

The City of Franklin and Williamson County are joint owners of the Cool Springs Conference Center. Through an agreement dated October 15, 1997, the owner of the adjoining Cool Springs Marriott Hotel is also operator of the Conference Center. CH Realty has indicated by letter dated October 3, 2018, of their intention to sell the hotel to Chartwell Hospitality. This agreement assigns the operation of the Conference Center to the new owner of the hotel

**Financial Impact**

There is no adverse financial impact to the City resulting from assignment of the Operating Agreement to the new owner of the Cool Springs Marriott Hotel.

**Recommendation**

Staff recommends approval.