



# City of Franklin

109 3rd Ave S  
Franklin, TN 37064  
(615)791-3217

## Meeting Minutes

### Budget & Finance Committee

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Thursday, January 9, 2020

2:00 PM

Board Room

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#### Call To Order

#### Approval of Minutes

1. [20-0028](#) Approval of Minutes from the November 21, 2019 Finance Committee Meeting.  
**A motion was made by Alderman Petersen, seconded by Alderman Bransford, that the Minutes be approved. The motion carried by a unanimous vote.**
  
2. [20-0009](#) Consideration of Resolution No. 2019-132, A Resolution Authorizing The Use Of The Competitive Sealed Proposal Procurement Method For the Performance of the Annual Financial Audit of (1) the City of Franklin and (2) the Cool Springs Conference Center in accordance with the laws and requirements of the State of Tennessee, For The Finance Department.  
**Sponsors:** Kristine Brock and Mike Lowe  
**Attachments:** [Res. 2019-132 competitive sealed proposals - annual audit 2019\\_Law Approved.pdf](#)  
**A motion was made by Alderman Bransford, seconded by Alderman Petersen, that this Resolution be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 1/28/2020. The motion carried by a unanimous vote.**
  
3. [19-1285](#) Report from State Comptroller on Fiscal Year 2018 Annual Financial Report.  
**Sponsors:** Kristine Brock and Mike Lowe  
**Attachments:** [Comptroller Review of 2018 Audit.pdf](#)  
**This Report was referred to the Board of Mayor & Aldermen meeting on 1/28/2020.**
  
4. [20-0011](#) Report from State Comptroller on Fiscal Year 2020 Annual Budget.  
**Sponsors:** Kristine Brock and Michael Walters Young  
**Attachments:** [Franklin - 2020 Budget Approval.pdf](#)  
**This Report was referred to the Board of Mayor & Aldermen meeting on 1/28/2020.**

5. [20-0025](#) Consideration of Revenue Forecast for Fiscal Year 2020-2021 Budget

**Sponsors:** Eric Stuckey, Kristine Brock, Michael Walters Young and Holland Schellhase

**Attachments:** [Revenue Presentation - 01092020 - ESS.pdf](#)  
[FY 2021 Budget - Revenue Model - B&F - Jan 2020.pdf](#)  
[2019.11.15SFBPacket.pdf](#)

**This Report was referred to the Board of Mayor & Aldermen meeting on 1/28/2020.**

6. [20-0010](#) Financial Report - 1st Quarter FY 2020

**Sponsors:** Kristine Brock and Mike Lowe

**Attachments:** [City of Franklin - 1st Quarter Report 2020.pdf](#)

**This Report was referred to the Board of Mayor & Aldermen meeting on 1/28/2020.**

7. [19-1286](#) Monthly Reports for January 2020

**Sponsors:** Eric Stuckey, Kristine Brock and Mike Lowe

**Attachments:** [Monthly Reports - January 2020.pdf](#)

**This Report was referred to the Board of Mayor & Aldermen meeting on 1/28/2020.**

### Other Business

### Adjournment

**A motion was made by Alderman Bransford, seconded by Alderman Petersen, to adjourn.. The motion carried unanimously.**

ANYONE REQUESTING ACCOMMODATIONS DUE TO DISABILITIES SHOULD CONTACT A.D.A. COORDINATOR, AT 791-3277 AT LEAST 10 DAYS PRIOR TO THE MEETING, IF POSSIBLE.