



City of Franklin

109 3rd Ave S
Franklin, TN 37064
(615)791-3217

Meeting Minutes

Budget & Finance Committee

Thursday, September 13, 2018

2:00 PM

Board Room

Call To Order

1. [18-0943](#) Approval of Minutes from the August 9, 2018 Finance Committee meeting.

A motion was made by Petersen, seconded by Speedy, that this Minutes be approved. The motion carried by a unanimous vote.

2. [18-0944](#) Consideration of Ordinance 2018-48 - An Ordinance to Amend the FY 2019 Budget

Sponsors: Kristine Tallent and Michael Walters Young

Attachments: [FY 2019 Budget Amendment #2 Memo](#)
[Ord 2018-48 FY 2019 Budget Amendment with attachment](#)
[Impact of 2018-48 - FY 2019 Budget Amendment](#)

A motion was made by Bransford, seconded by Petersen, that this Contract/Agreement be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 9/25/2018. The motion carried by a unanimous vote.

3. [18-0945](#) Consideration of Resolution 2018-78 - A Resolution to Revise the Organizational Charts within the Police Department and City Court

Sponsors: Kristine Tallent, Deb Faulkner and Lawrence Sullivan

Attachments: [18-0945 Res 2018-78 Police and City Court Reorg with exhibits.Law Approved.pdf](#)

A motion was made by Speedy, seconded by Bransford, that this Resolution be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 9/25/2018. The motion carried by a unanimous vote.

4. [18-0946](#) Consideration of Resolution 2018-79 - A Resolution to Revise the Organizational Chart within the Fire Department

Sponsors: Kristine Tallent and Rocky Garzarek

Attachments: [Res 2018-79 Fire Reorg with Exhibit.Law Approved](#)

A motion was made by Bransford, seconded by Petersen, that this Resolution be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 9/25/2018. The motion carried by a unanimous vote.

5. [18-0947](#) Consideration of Resolution 2018-80 - A Resolution to Enable the City

Administrator Certain Latitude in Hiring and Recruitment

Sponsors: Eric Stuckey

Attachments: [Res 2018-80 City Admin Recruitment Latitude.Law Approved](#)

A motion was made by Petersen, seconded by Speedy, that this Resolution be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 9/25/2018. The motion carried by a unanimous vote.

6. [18-0889](#) Consideration of Resolution 2018-71, a Resolution for Reimbursement of Certain Project Expenditures to be Funded from General Obligation Bond Proceeds.

Sponsors: Eric Stuckey and Kristine Tallent

Attachments: [Res 2018-71 Reimbursement Resolution.Law Approved \(002\)](#)

A motion was made by Bransford, seconded by Petersen, that this Resolution be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 9/25/2018. The motion carried by a unanimous vote.

7. [18-0890](#) Update on City's Non-Pension related Investments

Sponsors: Kristine Tallent

Attachments: [9-13-18 Franklin Meeting GPA \(002\)](#)

This Presentation was acknowledged

8. [18-0888](#) Report of Account Balance from 2017 General Obligation Bond Issue

Sponsors: Eric Stuckey, Kristine Tallent and Mike Lowe

Attachments: [\\$23.12m Bond Issue \(from Jun 2017\).pdf](#)

This Report was acknowledged

9. [18-0893](#) Report on City's Other Post Employment Benefit (OPEB) Liability

Sponsors: Kristine Tallent and Mike Lowe

Attachments: [OPEB Valuation - July 1, 2018.pdf](#)

This Report was acknowledged

10. [18-0887](#) Fiscal Year 2018 Fourth Quarter Financial Report (unaudited)

Sponsors: Eric Stuckey, Kristine Tallent and Mike Lowe

Attachments: [City of Franklin - 4th Quarter Report 2018.pdf](#)

This Report was acknowledged

11. [18-0886](#) Monthly Reports for September 2018

Sponsors: Eric Stuckey, Kristine Tallent and Mike Lowe

Attachments: [Monthly Reports - September 2018.pdf](#)

This Report was acknowledged

Other Business

Adjournment

ANYONE REQUESTING ACCOMMODATIONS DUE TO DISABILITIES SHOULD CONTACT A.D.A. COORDINATOR, AT 791-3277 AT LEAST 10 DAYS PRIOR TO THE MEETING, IF POSSIBLE.