



# City of Franklin

109 3rd Ave S  
Franklin, TN 37064  
(615)791-3217

## Meeting Minutes

### Budget & Finance Committee

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Thursday, August 10, 2017

2:00 PM

Board Room

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#### Call To Order

**Present:** 4 - Ald. Ann Petersen, Ald. Clyde Barnhill, Ald. Michael Skinner and Vice Mayor Pearl Bransford

#### Approval of Minutes

1. [17-0722](#) Consideration of Minutes from June 8, 2017.  
  
**A motion was made by Barnhill, seconded by Skinner, that this Minutes be approved. The motion carried by a unanimous vote.**
  
2. [17-0683](#) Consideration of Ordinance 2017-43, 1st Quarter 2018 Budget Amendments  
  
**Attachments:** [FY 2018 Budget Amendment #1 Memo - Final](#)  
[Ord 2017-43 FY 2018 Budget Amendment #1](#)  
[Impact of 2017-43 - FY 2018 Budget Amendment #1 - Final](#)  
  
**A motion was made by Barnhill, seconded by Skinner, that this Ordinance be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 8/22/2017. The motion carried by a unanimous vote.**
  
3. [17-0650](#) Consideration of Resolution 2017-63, A Resolution Adopting the Policies, Fees, and Rental Application for Eastern Flank Event Facility.  
  
**Sponsors:** Lisa Clayton  
  
**Attachments:** [Eastern Flank Event Facility Application\\_Law Reviewed](#)  
  
**A motion was made by Barnhill, seconded by Bransford, that this Resolution be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 8/22/2017. The motion carried by a unanimous vote.**

4. [17-0717](#) Consideration of DRAFT Resolution 2017-66, a Resolution Certifying Investment Accounts and Loans
- Sponsors:** Eric Stuckey, Kristine Tallent and Mike Lowe
- Attachments:** [DRAFT Resolution 2017-66, A Resolution Certifying Investment Accounts and Loans](#)
- A motion was made by Bransford, seconded by Skinner, that this Resolution be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 8/22/2017. The motion carried by a unanimous vote.
5. [17-0370](#) Consideration of DRAFT Resolution 2017-64 Authorizing and Directing the Industrial Development Board of the City of Franklin to Prepay a Portion of its Taxable Rate Tax Increment Revenue Refunding Bonds, Series 2015A (Variable Rate)
- Sponsors:** Kristine Tallent
- Attachments:** [Franklin -- Resolution Authorizing 2015 TIF Prepayment History of TIF District August 10 2017](#)
- A motion was made by Barnhill, seconded by Bransford, that this Resolution be referred to the Work Session, meeting on 8/22/2017. The motion carried by a unanimous vote.
6. [17-0716](#) Consideration of DRAFT Contract 2017-0200 with Dahab & Associates for Pension Fund Investment Advisory Services Effective July 1, 2017.
- Attachments:** [City of Franklin Pension Fund TN-Amendment to Contract - 07 01 17 \(002\)](#)
- A motion was made by Bransford, seconded by Barnhill, that this Contract/Agreement be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 8/22/2017. The motion carried by a unanimous vote.
7. [17-0676](#) Report of the Issuance of the \$23,120,000 Series 2017, General Obligation and Public Improvement Bonds; Closed June 27, 2017
- Sponsors:** Kristine Tallent
- Attachments:** [2017 GO Bonds\\_Final OS](#)
- This Report was acknowledged.
8. [17-0710](#) Consideration of Contract 2017-0089, an Engagement Agreement for Financial Services with PFM Financial
- Sponsors:** Eric Stuckey and Kristine Tallent
- Attachments:** [2017-0089 PFM Professional Services Agreement\\_with attachment A](#)
- A motion was made by Skinner, seconded by Bransford, that this Contract/Agreement be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 8/22/2017. The motion carried by a unanimous vote.

9. [17-0709](#) Report on City's Post Issuance Bond Compliance

**Attachments:** [GFOA Post Issuance Compliance Checklist](#)

[Statement of Debt](#)

[Utility Customers](#)

**This Report was acknowledged.**

10. [17-0720](#) Monthly Reports for August 2017

**Sponsors:** Mike Lowe

**Attachments:** [Monthly Reports - August 2017](#)

**This Report was acknowledged.**

11. [17-0677](#) Consideration of Schedule Changes for 2017 Committee Meetings

**Sponsors:** Eric Stuckey and Kristine Tallent

**This Report was acknowledged.**

#### **Other Business**

#### **Adjournment**

ANYONE REQUESTING ACCOMMODATIONS DUE TO DISABILITIES SHOULD CONTACT A.D.A. COORDINATOR, AT 791-3277 AT LEAST 10 DAYS PRIOR TO THE MEETING, IF POSSIBLE.