



City of Franklin

109 3rd Ave S
Franklin, TN 37064
(615)791-3217

Meeting Minutes

Budget & Finance Committee

Thursday, June 8, 2017

2:00 PM

Board Room

Approval of Minutes

1. [17-0516](#) Consideration of Minutes from May 11, 2017.

A motion was made by Barnhill, seconded by Skinner, that this Minutes be approved. The motion carried by a unanimous vote.
2. [17-0368](#) Consideration of DRAFT Resolution 2017-47, A Resolution to Adopt an Updated Investment Policy for Non-Pension Assets

Sponsors: Kristine Tallent

Attachments: [Investment Presentation 6-8-17](#)
[2017- RES Investment Policy Revisions](#)
[DRAFT Franklin Investment Policy Update 2017_v2](#)

A motion was made by Barnhill, seconded by Skinner, that this Resolution be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 6/27/2017. The motion carried by a unanimous vote.
3. [17-0511](#) Consideration of Ordinance 2017-30, An Ordinance to Adopt Updates to the Franklin Municipal Code Title 18 Water and Sewer Billing Procedures.

Sponsors: Kristine Tallent and Lawrence Sullivan

Attachments: [Ordinance 2017-30 Title 18 Water Sewer Billing.docx](#)

A motion was made by Barnhill, seconded by Skinner, that this Ordinance be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 6/27/2017. The motion carried by a unanimous vote.
4. [17-0512](#) Consideration of Ordinance 2017-31, An Ordinance to Adopt Updates to the Franklin Municipal Code Title 23 Stormwater Management's Billing Procedures

Sponsors: Kristine Tallent and Lawrence Sullivan

Attachments: [Ordinance 2017-31 Title 23 Stormwater Management.docx](#)

A motion was made by Barnhill, seconded by Skinner, that this Ordinance be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 6/27/2017. The motion carried by a unanimous vote.

5. [17-0476](#) Consideration of DRAFT Resolution No. 2017-41, A Resolution Adopting A Revised Purchasing Policy For City Of Franklin Procurements Not Pertaining To New Construction

Sponsors: Brian Wilcox

Attachments: [Res. No. 2017-41 for Purchasing Policy DRAFT 2017.05.24.1149](#)
[Exhibit A to Res. No. 2017-41 for Purchasing Policy DRAFT 2017.05.24.1446 changes REDLINED](#)
[Exhibit A to Res. No. 2017-41 for Purchasing Policy DRAFT 2017.05.24.1446 CLEAN](#)

A motion was made by Barnhill, seconded by Skinner, that this Resolution be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 6/27/2017. The motion carried by a unanimous vote.

6. [17-0477](#) Consideration of DRAFT Resolution No. 2017-42, A Resolution Adopting A Revised Vendor Protest Procedure For City Of Franklin Procurements Not Pertaining To New Construction

Sponsors: Brian Wilcox

Attachments: [Res. No. 2017-42 for Vendor Protest Procedure 2017.05.24.1238](#)
[Exhibit A to Res. No. 2017-42 for Vendor Protest Procedure 2017.05.24.1520 changes REDLINED](#)
[Exhibit A to Res. No. 2017-42 for Vendor Protest Procedure 2017.05.24.1520 CLEAN](#)

A motion was made by Barnhill, seconded by Skinner, that this Resolution be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 6/27/2017. The motion carried by a unanimous vote.

7. [17-0371](#) Presentation of Actuarial Valuation Report

Sponsors: Kristine Tallent

Attachments: [Summary of draft Actuarial Valuation Report as of January 1, 2017](#)
[Draft Summary of Actuarial Valuation Report Presented to Pension Committee on June 5, 2017](#)

This Report was approved

8. [17-0365](#) Financial Report - 3rd Quarter FY 2017

Sponsors: Mike Lowe

Attachments: [City of Franklin - 3rd Quarter Report 2017](#)

This Report was approved

9. [17-0369](#) Monthly Reports for June 2017

Sponsors: Mike Lowe

Attachments: [Monthly Reports - June 2017](#)

This Report was approved

Other Business

Adjournment

A motion was made by Skinner, seconded by Barnhill, to adjourn the meeting be approved.. The motion carried unanimously.

ANYONE REQUESTING ACCOMMODATIONS DUE TO DISABILITIES SHOULD CONTACT A.D.A. COORDINATOR, AT 791-3277 AT LEAST 10 DAYS PRIOR TO THE MEETING, IF POSSIBLE.