



City of Franklin

109 3rd Ave S
Franklin, TN 37064
(615)791-3217

Meeting Minutes - Final

Budget & Finance Committee

Thursday, August 18, 2016

3:00 PM

Board Room

Call To Order

Present: 4 - Ald. Clyde Barnhill, Ald. Margaret Martin, Ald. Pearl Bransford and Ald. Dana McLendon

Approval of Minutes

1. Approval of Minutes from Budget and Finance Committee meetings:
May 12, 2016
June 9, 2016

A motion was made by Bransford, seconded by Martin, that these Minutes be approved. The motion carried by a unanimous vote.

2. Update of Water and Wastewater Project Financing

Sponsors: Eric Stuckey and Russ Truell

Attachments: [2012.01.13 Subordination Policy](#)
[2012.06.08 Intent on Parity Status](#)
[Proposed SRF Policy Guidance Draft for Public Comment](#)
[Moody's Sector In-depth - Green Bonds](#)

This Contract/Agreement was acknowledged

3. Presentation of Debt Capacity Model

Sponsors: Eric Stuckey and Russ Truell

Attachments: [Franklin Debt Capacity Update 8 12 2016](#)

This Report was acknowledged

4. Consideration of Ordinance 2016-31, an Ordinance to Amend the FY2016-2017 Budget.

Sponsors: Michael Walters Young and Eric Stuckey

Attachments: [2016 Budget Amendment #1 Memo](#)
[Ord 2016-31FY 2017 Budget Amendment #1](#)
[Impact of 2016-31 - FY 2017 Budget Amendment #1](#)

This Contract/Agreement was referred to the Board of Mayor & Aldermen meeting on 9/13/2016.

5. Monthly Reports for August

Sponsors: Eric Stuckey and Russ Truell

Attachments: [Local sales tax chart - May 2016](#)
[Local Sales Tax report 7 15 16](#)
[Property Tax Monthly AR Report - June 2016](#)
[Conference Center report June 2016](#)
[Transit Report - May 2016](#)
[Investment Report June 2016](#)
[Fuel Hedging Report - June 2016](#)
[Monthly Permit Summary - June 2016](#)
[Monthly Permit Summary - 1.1.2016 - 6.30.2016](#)
[Construction Activities Report FY2016](#)
[Hall Income Tax - Ten Year History](#)

This Report was acknowledged

Other Business

Adjournment

ANYONE REQUESTING ACCOMMODATIONS DUE TO DISABILITIES SHOULD CONTACT A.D.A. COORDINATOR, AT 791-3277 AT LEAST 10 DAYS PRIOR TO THE MEETING, IF POSSIBLE.