



# City of Franklin

109 3rd Ave S  
Franklin, TN 37064  
(615)791-3217

## Meeting Minutes

### Budget & Finance Committee

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Thursday, January 14, 2016

4:00 PM

Board Room

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#### Call To Order

**Present:** 4 - Ald. Clyde Barnhill, Ald. Pearl Bransford, Ald. Margaret Martin and Ald. Dana McLendon

#### Approval of Minutes

1. [16-0059](#) Approval of Minutes from December 3, 2015.

A motion was made by Martin, seconded by Bransford, that this Minutes be approved. The motion carried by a unanimous vote.

2. [16-0063](#) Update on Fiber Optic Network Buildout.

**Sponsors:** Fred Banner and Eric Stuckey

**Attachments:** [FiberMap1](#)

This Report was acknowledged.

3. [16-0064](#) Consideration of Agreement (COF Contract No. 2015-0312) with Microsoft for Microsoft Premier Support Services for the IT Department in an amount of \$59,707.

**Sponsors:** Eric Stuckey and Fred Banner

**Attachments:** [Microsoft Premier Support Services Description Schedule](#)

A motion was made by Bransford, seconded by Martin, that this Contract/Agreement be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 1/26/2016. The motion carried by a unanimous vote.

4. [16-0065](#) Consideration of Revenue Forecast for Fiscal Year 2016-2017 Budget

**Sponsors:** Eric Stuckey and Michael Walters Young

**Attachments:** [FY 2017 Budget - Revenue Model - January 2016 Iteration](#)

This Report was acknowledged.

5. [16-0071](#) Consideration of Financial Indicators

**Sponsors:** Michael Walters Young and Eric Stuckey

**This Report was acknowledged.**

6. [16-0067](#) Discussion of Disbursements Policy for City of Franklin

**Sponsors:** Mike Lowe and Eric Stuckey

**Attachments:** [Provisions being considered for the Disbursement Policy](#)

**This Report was acknowledged.**

7. [16-0070](#) Update on Financing of Water & Wastewater Projects

**Sponsors:** Russ Truell and Eric Stuckey

**This Report was acknowledged.**

8. [15-0922](#) Monthly Reports for January.

**Sponsors:** Russ Truell

**Attachments:** [Local sales tax chart - October 2015 sales](#)  
[Local sales tax report - October 2015 sales](#)  
[Transit Report - November 2015](#)  
[Conference Center report - November 2015](#)  
[Fuel Hedging Report - November 2015](#)  
[Property Tax Monthly AR Report - Nov 2015](#)  
[Construction Activities Report - Nov 2015](#)  
[Investment Report November 2015](#)  
[Monthly Permit Summary - November 2015](#)

**These reports were reviewed and acknowledged.**

**Other Business**

**Adjournment**

ANYONE REQUESTING ACCOMMODATIONS DUE TO DISABILITIES SHOULD CONTACT A.D.A. COORDINATOR, AT 791-3277 AT LEAST 10 DAYS PRIOR TO THE MEETING, IF POSSIBLE.