ROAD IMPACT FEE REIMBURSEMENT AGREEMENT COF CONTRACT NO. 2019-0221

This agreement ("Agreement") is entered into I	between THE CITY OF	FRANKLIN, TENNE	SSEE
("City") and Southbrooke, LLC, ("Developer"), on this the _	day of	, 20, pursua	nt to
Title 16, Chapter 4 of the Franklin Municipal Code ("FMC")			

WHEREAS, the Developer has previously submitted to the Franklin Municipal Planning Commission Southbrooke PUD Subdivision COF Project #6975 for approval (the "Development Project"); and

WHEREAS, the City has required the Developer to design, acquire right-of-way, acquire easements, obtain permits, and construct certain roadway improvements (the "Improvements") as a requirement of the Development Project and as shown on Exhibit A; and

WHEREAS, the Improvements required as part of the Development Project are identified in the City's Major Thoroughfare Plan, Connect Franklin; and

WHEREAS, the Developer has made application to offset a portion of the costs of these improvements against any Road Impact Fees due from the Development Project.

NOW THEREFORE, the City and the Developer, their successors and assigns, do hereby agree as follows:

- 1. <u>PURPOSE</u>. The purpose of this Agreement is to define the obligations of the parties necessary to carry out the intent of this Agreement for the provision of reimbursement of collector and arterial road impact fees pursuant to the FMC.
- **TERM.** This Agreement shall become effective on the date it is fully executed and shall continue until the parties have fully fulfilled their obligations provided hereunder or until the agreement is terminated as provided herein. Understanding the large financial investment each party is making, this Agreement shall only be terminated for convenience upon written agreement of the parties.
- **3. PROJECT**. The Developer has submitted reliable information related to the costs of construction of the following Improvements:
 - Lewisburg Pike and Goose Creek Bypass:
 - Provide dual northbound right turn lanes and dual northbound thru lanes on Lewisburg Pike.
 - Provide dual westbound left turn lanes, a westbound thru lane and a dedicated westbound right turn lane on Goose Creek Bypass as well as a southbound receiving lane on Lewisburg Pike. The receiving lane shall be designed to accommodate the peak volume needed to prevent delay in the intersection.
 - Provide dual southbound thru lanes on Lewisburg Pike.
- 4. <u>ELIGIBLE ARTERIAL ROAD IMPACT FEE REIMBURSEMENT</u>. The total eligible costs of design, right-of-way acquisition, easement acquisition, permits, and construction of the above arterial roadway Improvements is **Two Million Nine Hundred Seventy-Four Thousand Nine Hundred Thirty and 00/100** (\$2,974,930.00) for the Development Project and the total reimbursement to the Developer is estimated to be **Two Million Nine Hundred Seventy-Four Thousand Nine Hundred Thirty and 00/100** (\$2,974,930.00). Nine Hundred Twenty-Two Thousand Two Hundred Two and 00/100 (\$922,202.00) will be paid by the developer in arterial impact fees. An additional **Two Million Fifty-Two Thousand Seven**

Hundred Twenty-Eight and 00/100 (\$2,052,728.00) is needed for the arterial improvements.

- **5.** <u>APPROVAL OF CONTRACTS AND AGREEMENTS.</u> The City Engineer shall review and approve all professional services agreements, right-of-way and easement acquisition offers (that exceed the appraised value of the acquisition), and construction bids associated with the Improvements. The Developer shall obtain approval prior to the spending of any funding in which the Developer is seeking reimbursement from the City. The Developer agrees that failure to obtain contract approval from the City Engineer may result in loss of City reimbursement as determined by the City Engineer.
- **6.** <u>APPROVAL OF CONSTRUCTION DOCUMENTS.</u> Prior to starting right-of-way acquisition, easement acquisition, and construction, the Developer shall submit construction documents to the City Engineer for review and approval. The Developer agrees that failure to obtain approval from the City Engineer may result in loss of City reimbursement as determined by the City Engineer.
- **7. PERMITS.** The Developer shall be solely responsible for obtaining and complying with all necessary local, state, and federal permits associated with the Improvements.
- **8. ON-SITE RIGHT-OF-WAY AND EASEMENT DEDICATION.** The reimbursement value of on-site right-of-way shall be based on the fair market value of the land at the date of application for the development approval for which the condition of dedication was imposed. The value of right-of-way is hereby established as (\$20.00) per SF, and all other necessary temporary slope, temporary construction, access easements, and utility easements shall be dedicated at no cost to the City.

9. OFF-SITE RIGHT-OF-WAY AND EASEMENT ACQUISITION.

- **a.** The Developer shall be responsible for obtaining all off-site right-of-way and easements associated with the off-site Improvements.
- **b.** At a minimum, the Developer shall offer fair market value for all right-of-way and or easements necessary as part of the Improvements. The value of right-of-way and easements shall be determined by a professional real estate appraiser or other means as approved by the City Engineer.
- **c.** Should negotiations fail, the City agrees to assist, to the maximum extent allowable by law, in the acquisition of the necessary off-site right-of-way and easements associated with the Improvements.

10. Reimbursement and Final Acceptance.

- a. The Developer may submit periodic invoices to the City during the course of design, right-of-way acquisition, easement acquisition, permitting and construction (not more frequently than every 90 days), which invoices shall be payable within 30 days after approval by the Road Impact Fee Administrator (City Engineer), subject to collected impact fees as specified within this Agreement.
- **b.** No reimbursement on Construction shall be allowed until all right-of-way and easements have been properly deeded to the City and/or State and recorded at the Williamson County Register of Deeds.
- **c.** Invoices shall include copies of approved contracts and invoices associated with the roadway Improvements, partial lien waivers for all contracts and copies of checks to show proof of payment. The Developer shall submit invoices based on the latest approved City forms as required by the Road Impact Fee Administrator (City Engineer).
- **d.** Prior to final reimbursement and City acceptance of off-site Improvements, the Developer shall coordinate final inspections with the City and obtain letters of acceptance from the Street Department or City Engineer.

e. The following costs are specifically excluded from reimbursement: fiscal cost, including interest of money borrowed to finance the construction, cost for utility relocations, landscaping, turn lanes, internal management fees and turn lanes / signal improvements that benefit solely the development and not the arterial and/or collector roadway.

11. INDEMNIFICATION.

- a. To the fullest extent permitted by Laws and Regulations, and in addition to any other obligations of Developer under this Agreement or otherwise, Developer shall indemnify and hold harmless the City, and the officers, directors, members, partners, employees, agents, consultants and subcontractors, from losses, damages, costs, and judgments (including but not limited to all fees and charges of engineers, architects, attorneys, and other professionals, and all court or arbitration or other dispute resolution costs) arising from third-party claims or actions relating to or resulting from the performance or furnishing of the Improvements, provided that any such claim, action, loss, cost, judgment or damage is attributable to bodily injury, sickness, disease, or death, or to damage to or destruction of tangible property (other than the improvements itself), including the loss of use resulting therefrom, but only to the extent caused by any negligent act or omission of Developer, and any contractor and any subcontractor, and any supplier, or any individual or entity directly or indirectly employed by any of them to perform any of the Improvements, or anyone for whose acts any of them may be liable.
- **b.** In any and all claims against City, or any of their officers, directors, members, partners, employees, agents, consultants, or subcontractors, by any employee (or the survivor or personal representative of such employee) of Developer, and contractor, any subcontractor, any supplier, or any individual or entity directly or indirectly employed by any of them to perform any of the Improvements, or anyone for whose acts any of them may be liable, the indemnification obligation under the paragraph above will not be limited in any way by any limitation on the amount or type of damages, compensation, or benefits payable by or for Developer, or any contractor or any such subcontractor, supplier, or other individual or entity under workers' compensation acts, disability benefit acts, or other employee benefit acts.

12. MISCELLANEOUS.

- **a.** <u>Binding</u>. This Agreement shall be binding upon the parties and shall take effect from and after its ratification and signing by all parties after obtaining appropriate approval pursuant to the requirements of applicable law.
- **b.** Severability. The parties agree that if any part, term, or provision of this Agreement is determined to be illegal or in conflict with any law of the State of Tennessee by any court with jurisdiction, the validity of the remaining portions or provisions shall not be affected. The rights and obligations of the parties shall be construed and enforced as if the Agreement did not contain the particular part, term, or provision held to be invalid.
- **c.** <u>Specific Performance.</u> The parties recognize that the rights afforded to each under this Agreement are unique and, accordingly, the individual parties shall, in addition to such other remedies as may be available to them in equity, have the right to enforce their respective rights hereunder by an action for injunctive relief and/or specific performance to the extent permitted by law.
- d. <u>Cooperation</u>. The parties agree to cooperate fully in order to successfully execute the terms and conditions of this Agreement, including obtaining all regulatory and governmental approvals required to carry out the terms of this Agreement, recognizing that the intent of each party to the other is to serve the individual interests of each party while respecting the conditions and obligations of this Agreement.
- **e.** <u>Assignment</u>. The rights and obligations of this Agreement are not assignable without prior written consent of the City.

- **f.** <u>Law/Venue.</u> This Agreement shall be exclusively governed by the laws of the State of Tennessee. In the event that any section and/or term of this Agreement, or any exhibits hereto, becomes subject to litigation, the venue for such action will be exclusively maintained in a court of competent jurisdiction sitting in Williamson County, Tennessee.
- g. <u>Entire Agreement</u>. This Agreement represents the entire agreement between the parties and supersedes all prior negotiations, representations, or agreements, either written or oral, with respect to the subject matter hereof. This Agreement may be amended only by written instrument signed by all parties.

IN WITNESS WHEREOF, each party has caused this Agreement to be executed by an authorized person effective as of the date and year written below.

Approved by the Franklin Board of Mayor and Ald	lermen on, 20
WITNESS our hands on the dates as indicated.	
	DEVELOPER
	By:
	Print Name:
	Title:
STATE OF TENNESSEE)	
) COUNTY OF	
	, a Notary Public of said County and
	, with whom I am personally
	actory evidence), and who, upon oath, acknowledged self to be(or other officer
authorized to execute the instrument) of	, the within named bargainor, a,
	as suchexecuted the
foregoing instrument for the purposes therein con	
Witness my hand and seal on thisda	ay or, 2U
	Notary Public
	My Commission Expires:

		<u>CITY</u>	
		CITY O	F FRANKLIN, TENNESSEE, a municipality
		Ву:	DR. KEN MOORE
			Mayor
		Date:	
		Bv:	
		-,	ERIC S. STUCKEY
			City Administrator
		Date:	
STATE OF TENNESSEE)		
COUNTY OF WILLIAMSON)		
MOORE and ERIC S. STUCKEY, with v satisfactory evidence), and who, u Administrator, respectively, of the Cit and that as such Mayor and City A	whom I am perso pon oath, ackno y of Franklin, Teni dministrator exec	onally accommodely when when we will be considered and the constant of the con	ty and State, personally appeared DR. KEN quainted (or proved to me on the basis of themselves to be the Mayor and City he within named bargainor, a municipality, e foregoing instrument for the purposes lity by themselves as Mayor and City
Witness my hand and seal thi	sday of		, 20
		Notary	/ Public
		My Co	mmission Expires:
Approved as to form by:			
Maricruz R. Fincher, Staff Attorney			

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