



City of Franklin
Monthly Reports for January 2020
EXECUTIVE SUMMARY

Schedule 1: Local Sales Tax

The local sales tax remittance from the State of Tennessee for October 2019 sales (received by the City in December 2019) was \$3,002,662 compared to \$3,068,712 for the same month in 2018, a monthly year over year decrease of \$66,050 or 2.1%.

The year-to-date increase over last fiscal year is 2.1%.

Schedule 2: Building Permits

2020 year-to-date is more than 2019 by 36.3%, and compared to 2020 budget is more by 10.4%.

Schedule 3: Road Impact Fees *

Combined 2020 year-to-date compared to 2019 is 106.7% more, and compared to 2020 budget is more by 75.8%. By quadrant, Arterial Area 2020 year-to-date compared to 2019 is 96.9% more, and compared to 2020 budget is more by 77.1%. Coll Area 1 2020 year-to-date compared to 2019 is 338.1% more, and compared to 2020 budget is 152.6% more; Coll Area 2 2020 year-to-date compared to 2019 is 79.2% more, and compared to 2020 budget is 269.3% more; Coll Area 3 2020 year-to-date compared to 2019 is 35.1% more, and compared to 2020 budget is 36.6% less; Coll Area 4 2020 year-to-date compared to 2019 is 1185% more, and compared to 2020 budget is 89.6% less.

Schedule 4: Facilities Tax (City) *

2020 year-to-date compared to 2019 is 42.6% more, and compared to 2020 budget is more by 31.9%.

Schedule 5: Facilities Tax (County) *

2020 year-to-date compared to 2019 is 26.1% more, and compared to 2020 budget is 24.4% less.

Schedule 6: Gasoline Taxes (State Street Aid Fund)

The gasoline tax remittance from the State of Tennessee for October 2019 sales (received by the City in December 2019) was \$233,080 compared to \$220,706 for the same month in 2018, an increase of \$12,374 or 5.6%.

For budget comparisons, the City anticipated collections of \$230,168 for October 2019, a difference of \$2,913 more, or 1.3%. The year-to-date increase over last fiscal year is 6.0%.

Schedule 7: Conference Center

The City's ½ share of the loss for November 2019 was \$6,258. In November 2018, the City's ½ share of the profit was \$63,790. Changes from the prior year include fewer large events at the Center.

Schedule 8: City of Franklin Grants

The City currently has Thirty-Four (34) Grants totaling \$61 million with \$39 million remaining to be spent.

*** Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.**



City of Franklin

Finance Department - Monthly Reports

Schedule 1:

Local Sales Tax

Fund

General

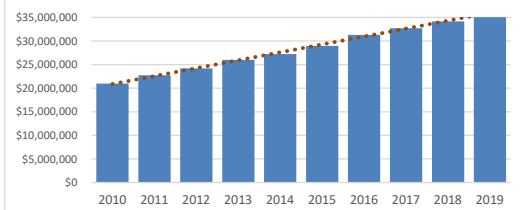
Account:

110-31300-00000

Summary: Tennessee Code Annotated 67-6-702 authorizes the levy of a local sales tax. The maximum rate authorized is 2.75%. The current rate increased from 2.25% to the maximum of 2.75% effective April 1, 2018. The tax is applied only to the first \$1,600 of any single article of personal property. The City receives 1/2 of the 2.75% rate collected within the City. Williamson County receives the other 1/2, plus an administrative fee of 1% of the City's 1/2 of the tax. Beginning with April 2018 taxes, the City contributes its share of the .5% increase to the County's School Debt Service. The County withholds the contribution for school debt service from the amount remitted to the City. Finance will track the 36 month contribution period, to end with March 2021 sales (to be received in May 2021).

Monthly Report for January 2020: The local sales tax remittance from the State of Tennessee for October 2019 sales (received by the City in December 2019) was \$3,002,662 compared to \$3,068,712 for the same month in 2018, a monthly year over year decrease \$66,050, or 2.1% less. December receipts (October sales) are the forth month of the FY 2020 fiscal year for both the City of Franklin and the State of Tennessee. The additional local option sales tax rate of 0.50%, for a total local rate of 2.75%, became effective April 1, 2018. The City of Franklin has pledged its 2nd half share of this additional tax to School Debt Service for a period of 3 years. For October 2019, the funds foregone by the City and contributed to Schools is \$627,304. Total contribution to date to Schools from the City's portion is \$11,176,837.

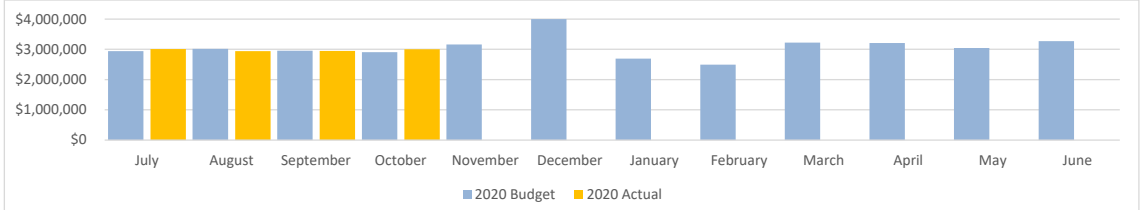
Yearly Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year	Contribution to County School Debt .5% Apr 2018- Mar 2021
2010	\$20,969,821	(\$182,733)	-0.9%	
2011	\$22,720,666	\$1,750,845	8.3%	
2012	\$24,197,413	\$1,476,747	6.5%	
2013	\$25,995,733	\$1,798,320	7.4%	
2014	\$27,254,742	\$1,259,009	4.8%	
2015	\$28,943,994	\$1,689,252	6.2%	
2016	\$31,309,366	\$2,365,372	8.2%	
2017	\$32,694,268	\$1,384,902	4.4%	
2018	\$34,151,972	\$1,457,704	4.5%	\$1,692,308
2019	\$36,168,178	\$2,016,206	5.9%	\$7,052,013

Average Increase (Decrease) \$ 1,501,562 5.5% \$ 8,744,321

FY20 Month by Month Summary



Month	2019 Actual	2020 Budget	2020 Actual	\$ Inc./ (Dec.) from 2019 Actual	% Inc./ (Dec.) from 2019 Actual	\$ Inc./ (Dec.) from 2019 Budget	% Inc./ (Dec.) from 2019 Budget	Contribution to County School Debt .5% Apr 2018-Mar 2021
July	\$2,811,662	\$2,944,419	\$3,011,846	\$200,184	7.1%	\$67,427	2.3%	\$603,803
August	\$2,848,326	\$3,016,301	\$2,938,112	\$89,786	3.2%	(\$78,189)	-2.6%	\$590,327
September	\$2,933,410	\$2,958,481	\$2,947,162	\$13,752	0.5%	(\$11,319)	-0.4%	\$611,082
October	\$3,068,712	\$2,906,130	\$3,002,662	(\$66,050)	-2.2%	\$96,532	3.3%	\$627,304
November	\$3,026,420	\$3,158,930						
December	\$3,865,896	\$4,200,440						
January	\$2,682,263	\$2,694,869						
February	\$2,622,735	\$2,492,689						
March	\$3,060,153	\$3,226,262						
April	\$3,034,501	\$3,210,927						
May	\$3,064,704	\$3,045,508						
June	\$3,149,396	\$3,269,030						
\$36,168,178		\$37,123,985	\$11,899,782	\$59,418	2.0%	\$18,613	0.6%	\$2,432,516
Total		Total	Total	Average	Average	Average	Average	Total
				\$237,672		\$74,451		
				Total		Total		



City of Franklin

Finance Department - Monthly Reports

Schedule 2:

Building Permits

Fund

General Fund

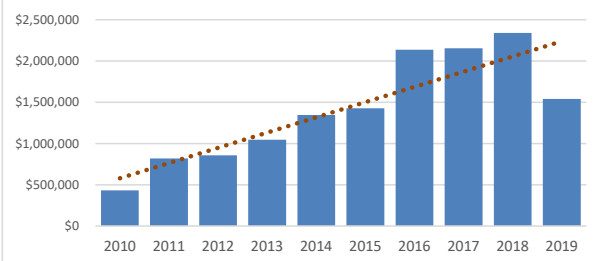
Account:

110-32120-00000

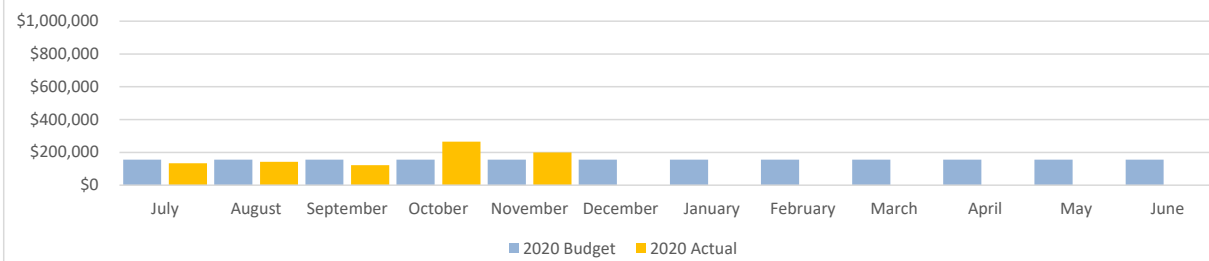
Summary: A part of General Fund Revenues, these fees are paid to the City to offset and pay for the staffing costs borne by the City to extend services due to construction growth. There has been growth in both residential and commercial sides of development. This revenue has been difficult to predict by month because permits are often obtained and fees paid in advance of construction.

Monthly Report for January 2020: 2020 year-to-date is more than 2019 by 36.3%, and compared to 2020 budget is more by 10.4%.

Yearly Summary



FY20 Month by Month Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2010	\$430,901	(\$128,211)	-22.9%
2011	\$820,111	\$389,210	90.3%
2012	\$855,409	\$35,298	4.3%
2013	\$1,046,947	\$191,538	22.4%
2014	\$1,343,978	\$297,031	28.4%
2015	\$1,426,188	\$82,210	6.1%
2016	\$2,136,322	\$710,134	49.8%
2017	\$2,153,262	\$16,940	0.8%
2018	\$2,339,364	\$186,102	8.6%
2019	\$1,539,655	(\$799,709)	-34.2%

Average Increase (Decrease) \$ 98,054 15.4%

Month	2019 Actual	2020 Budget	2020 Actual	\$ Inc./ (Dec.) from 2019 Actual	% Inc./ (Dec.) from 2019 Actual	\$ Inc./ (Dec.) from 2020 Budget	% Inc./ (Dec.) from 2020 Budget
July	\$107,435	\$156,354	\$134,388	\$26,953	25.1%	(\$21,966)	-14.0%
August	\$189,940	\$156,354	\$141,906	(\$48,034)	-25.3%	(\$14,448)	-9.2%
September	\$127,084	\$156,354	\$121,752	(\$5,332)	-4.2%	(\$34,602)	-22.1%
October	\$110,782	\$156,354	\$265,909	\$155,127	140.0%	\$109,555	70.1%
November	\$97,666	\$156,354	\$198,930	\$101,264	103.7%	\$42,576	27.2%
December	\$137,807	\$156,354			0.0%		0.0%
January	\$139,163	\$156,354			0.0%		0.0%
February	\$95,465	\$156,354			0.0%		0.0%
March	\$97,262	\$156,354			0.0%		0.0%
April	\$137,829	\$156,354			0.0%		0.0%
May	\$181,594	\$156,354			0.0%		0.0%
June	\$117,628	\$156,354			0.0%		0.0%

\$1,539,655
Total

\$1,876,250
Total

\$862,885
Total

\$45,996
Average
\$229,978
Total

36.3%
Average

\$16,223
Average
\$81,114
Total

10.4%
Average



City of Franklin

Finance Department - Monthly Reports

Schedule 3:

Road Impact Fees

Fund

Road Impact

Account:

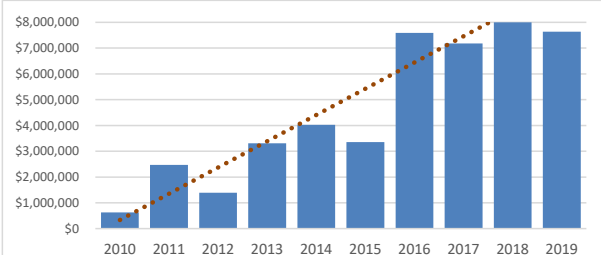
128-(32800-32804)-00000

Summary: The Road Impact Fund is a special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. Effective 7/1/2017, collections pertaining to collector roads within the 4 quadrants of Franklin may begin. This report will be updated to show those collections when they occur.

Monthly Report for January 2020: 2020 year-to-date compared to 2019 is 106.7% more, and compared to 2020 budget is more by 75.8%.

Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.

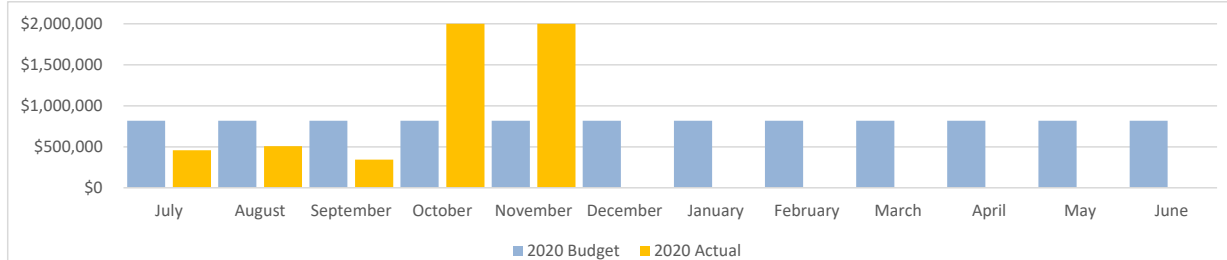
Yearly Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2010	\$629,194	\$202,278	47.4%
2011	\$2,466,846	\$1,837,652	292.1%
2012	\$1,391,645	(\$1,075,201)	-43.6%
2013	\$3,306,075	\$1,914,430	137.6%
2014	\$4,021,752	\$715,677	21.6%
2015	\$3,358,431	(\$663,321)	-16.5%
2016	\$7,586,724	\$4,228,293	125.9%
2017	\$7,180,150	(\$406,574)	-5.4%
2018	\$11,585,500	\$4,405,350	61.4%
2019	\$7,638,442	(\$3,947,058)	-34.1%

Average Increase (Decrease) **\$ 721,153** **58.6%**

FY20 Month by Month Summary



Month	2019 Actual	2020 Budget	2020 Actual	\$ Inc./ (Dec.) from 2019 Actual	% Inc./ (Dec.) from 2019 Actual	\$ Inc./ (Dec.) from 2020 Budget	% Inc./ (Dec.) from 2020 Budget
July	\$252,693	\$816,703	\$457,068	\$204,375	80.9%	(\$359,635)	-44.0%
August	\$1,496,451	\$816,703	\$508,801	(\$987,650)	-66.0%	(\$307,902)	-37.7%
September	\$918,650	\$816,703	\$342,306	(\$576,344)	-62.7%	(\$474,397)	-58.1%
October	\$365,085	\$816,703	\$3,287,061	\$2,921,976	800.4%	\$2,470,358	302.5%
November	\$440,428	\$816,703	\$2,583,839	\$2,143,411	486.7%	\$1,767,136	216.4%
December	\$1,429,104	\$816,703			0.0%		0.0%
January	\$560,956	\$816,703			0.0%		0.0%
February	\$218,728	\$816,703			0.0%		0.0%
March	\$217,163	\$816,703			0.0%		0.0%
April	\$360,160	\$816,703			0.0%		0.0%
May	\$1,321,760	\$816,703			0.0%		0.0%
June	\$57,264	\$816,703			0.0%		0.0%
	\$7,638,442	\$9,800,438	\$7,179,075	\$741,154	106.7%	\$619,112	75.8%
	<i>Total</i>	<i>Total</i>	<i>Total</i>	<i>Average</i>	<i>Average</i>	<i>Average</i>	<i>Average</i>
				\$3,705,768		\$3,095,560	
				<i>Total</i>		<i>Total</i>	



City of Franklin

Finance Department - Monthly Reports

Schedule 3A:

Arterial Area

Fund

Road Impact

Account:

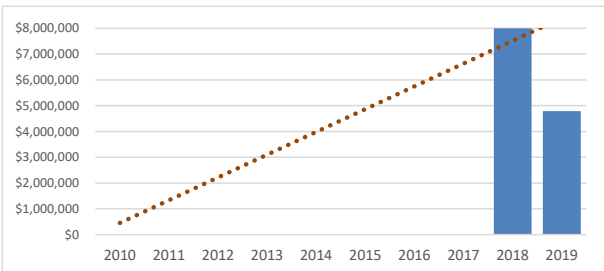
128-32800-00000

Summary: The Road Impact Fund is a special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. Effective 7/1/2017, collections pertaining to collector roads within the 4 quadrants of Franklin may begin. This report will be updated to show those collections when they occur.

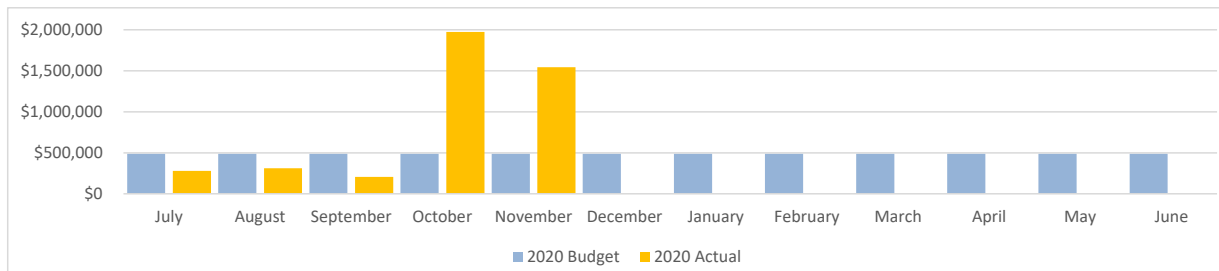
Monthly Report for January 2020: 2020 year-to-date compared to 2019 is 96.9% more, and compared to 2020 budget is more by 77.1%.

Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.

Yearly Summary



FY20 Month by Month Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2010	Breakdown between Quadrants began in FY 2019.		
2011			
2012			
2013			
2014			
2015			
2016			
2017			
2018	\$11,585,500	\$11,585,500	100.0%
2019	\$4,785,438	(\$6,800,062)	-58.7%

Average Increase (Decrease) \$ (6,800,062)

Month	2019 Actual	2020 Budget	2020 Actual	\$ Inc./ (Dec.) from 2019 Actual	% Inc./ (Dec.) from 2019 Actual	\$ Inc./ (Dec.) from 2020 Budget	% Inc./ (Dec.) from 2020 Budget
July	\$158,320	\$487,100	\$280,019	\$121,699	76.9%	(\$207,081)	-42.5%
August	\$905,319	\$487,100	\$310,836	(\$594,483)	-65.7%	(\$176,264)	-36.2%
September	\$507,202	\$487,100	\$205,476	(\$301,726)	-59.5%	(\$281,624)	-57.8%
October	\$265,677	\$487,100	\$1,973,736	\$1,708,059	642.9%	\$1,486,636	305.2%
November	\$353,686	\$487,100	\$1,542,634	\$1,188,948	336.2%	\$1,055,534	216.7%
December	\$855,136	\$487,100			0.0%		0.0%
January	\$378,228	\$487,100			0.0%		0.0%
February	\$136,113	\$487,100			0.0%		0.0%
March	\$133,194	\$487,100			0.0%		0.0%
April	\$225,503	\$487,100			0.0%		0.0%
May	\$814,090	\$487,100			0.0%		0.0%
June	\$52,970	\$487,100			0.0%		0.0%
	\$4,785,438 Total	\$5,845,202 Total	\$4,312,701 Total	\$424,499 Average	96.9% Average	\$375,440 Average	77.1% Average
				\$2,122,497 Total		\$1,877,200 Total	



City of Franklin

Finance Department - Monthly Reports

Schedule 3B:

Coll Area 1

Fund

Road Impact

Account:

128-32801-00000

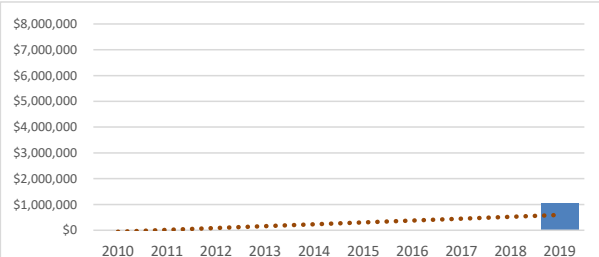
Summary: The Road Impact Fund is a special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. Effective 7/1/2017, collections pertaining to collector roads within the 4 quadrants of Franklin may begin. This report will be updated to show those collections when they occur.

Coll Area 1 - Area north of Murfreesboro Road/3rd Avenue South and east of East Main Street/Franklin Road and within the corporate boundaries of the city.

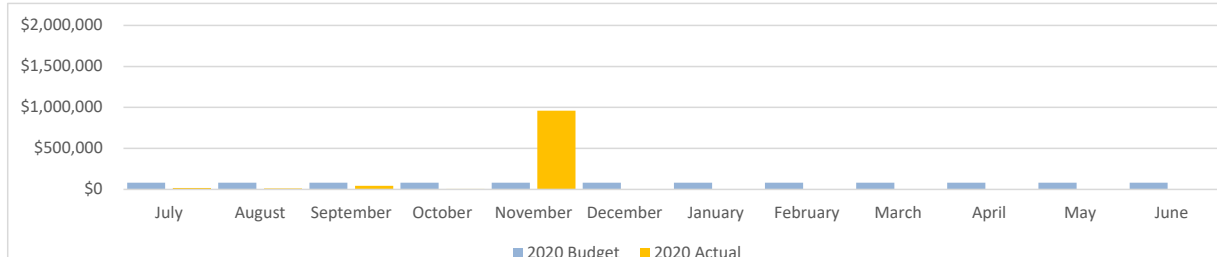
Monthly Report for January 2020: 2020 year-to-date compared to 2019 is 338.1% more, and compared to 2020 budget is more by 152.6%.

Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.

Yearly Summary



FY20 Month by Month Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2010	Breakdown between Quadrants began in FY 2019.	\$0	100.0%
2011			
2012			
2013			
2014			
2015			
2016			
2017			
2018	\$0	\$0	
2019	\$1,057,313	\$1,057,313	100.0%

Average Increase (Decrease) \$ 1,057,313

Month	2019 Actual	2020 Budget	2020 Actual	\$ Inc./ (Dec.) from 2019 Actual	% Inc./ (Dec.) from 2019 Actual	\$ Inc./ (Dec.) from 2020 Budget	% Inc./ (Dec.) from 2020 Budget
July	\$6,680	\$82,401	\$18,633	\$11,953	178.9%	(\$63,768)	-77.4%
August	\$159,505	\$82,401	\$10,519	(\$148,986)	-93.4%	(\$71,882)	-87.2%
September	\$62,651	\$82,401	\$45,163	(\$17,488)	-27.9%	(\$37,238)	-45.2%
October	\$5,352	\$82,401	\$5,209	(\$143)	-2.7%	(\$77,192)	-93.7%
November	\$3,340	\$82,401	\$961,045	\$957,705	28673.8%	\$878,644	1066.3%
December	\$459,764	\$82,401			0.0%		0.0%
January	\$10,020	\$82,401			0.0%		0.0%
February	\$37,391	\$82,401			0.0%		0.0%
March	\$3,340	\$82,401			0.0%		0.0%
April	\$3,340	\$82,401			0.0%		0.0%
May	\$302,590	\$82,401			0.0%		0.0%
June	\$3,340	\$82,401			0.0%		0.0%

\$1,057,313	\$988,809	\$1,040,569	\$160,608	338.1%	\$125,713	152.6%
Total	Total	Total	Average	Average	Average	Average
			\$803,041		\$628,565	
			Total		Total	



City of Franklin

Finance Department - Monthly Reports

Schedule 3C:

Coll Area 2

Fund

Road Impact

Account:

128-32802-00000

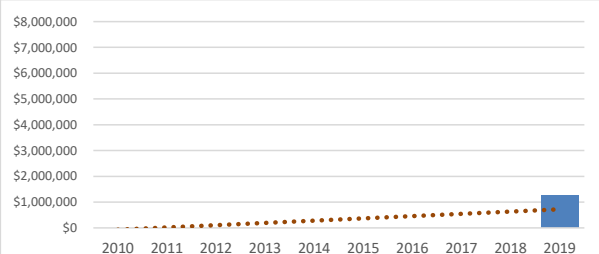
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Coll Area 2 - Area south of Murfreesboro Road/3rd Avenue South and east of Columbia Avenue/Columbia Pike and within the corporate boundaries of the city.

Monthly Report for January 2020: 2020 year-to-date compared to 2019 is 79.2% more, and compared to 2020 budget is more by 269.3%.

Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.

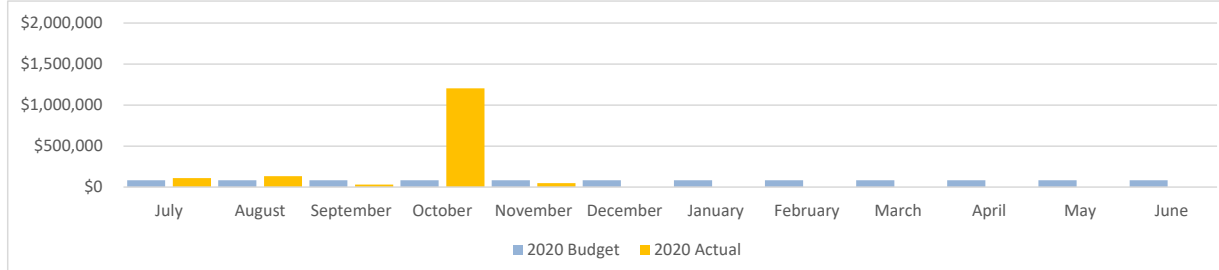
Yearly Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2010	Breakdown between Quadrants began in FY 2019.	\$0	100.0%
2011			
2012			
2013			
2014			
2015			
2016			
2017			
2018	\$0	\$0	
2019	\$1,282,977	\$1,282,977	100.0%

Average Increase (Decrease) **\$ 1,282,977**

FY20 Month by Month Summary



Month	2019 Actual	2020 Budget	2020 Actual	\$ Inc./ (Dec.) from 2019 Actual	% Inc./ (Dec.) from 2019 Actual	\$ Inc./ (Dec.) from 2020 Budget	% Inc./ (Dec.) from 2020 Budget
July	\$44,005	\$82,401	\$109,852	\$65,847	149.6%	\$27,451	33.3%
August	\$352,909	\$82,401	\$131,411	(\$221,498)	-62.8%	\$49,011	59.5%
September	\$326,636	\$82,401	\$30,060	(\$296,576)	-90.8%	(\$52,341)	-63.5%
October	\$55,244	\$82,401	\$1,203,446	\$1,148,202	2078.4%	\$1,121,045	1360.5%
November	\$70,042	\$82,401	\$46,760	(\$23,282)	-33.2%	(\$35,641)	-43.3%
December	\$94,164	\$82,401			0.0%		0.0%
January	\$74,426	\$82,401			0.0%		0.0%
February	\$15,164	\$82,401			0.0%		0.0%
March	\$51,587	\$82,401			0.0%		0.0%
April	\$102,476	\$82,401			0.0%		0.0%
May	\$127,724	\$82,401			0.0%		0.0%
June	(\$31,400)	\$82,401			0.0%		0.0%

\$1,282,977
Total

\$988,809
Total

\$1,521,529
Total

\$134,539
Average
\$672,693
Total

79.2%
Average

\$221,905
Average
\$1,109,526
Total

269.3%
Average



City of Franklin

Finance Department - Monthly Reports

Schedule 3D:

Coll Area 3

Fund

Road Impact

Account:

128-32803-00000

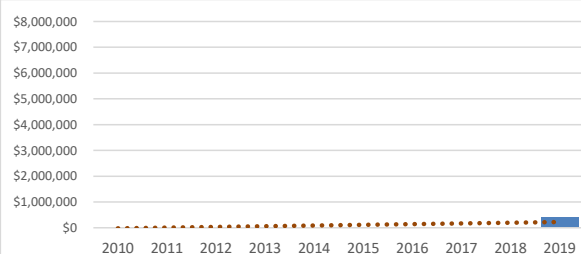
Summary: The Road Impact Fund is a special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. Effective 7/1/2017, collections pertaining to collector roads within the 4 quadrants of Franklin may begin. This report will be updated to show those collections when they occur.

Coll Area 3 - Area south of New Highway 96W and west of 5th Avenue South and Columbia Avenue/Columbia Pike and within the corporate boundaries of the city.

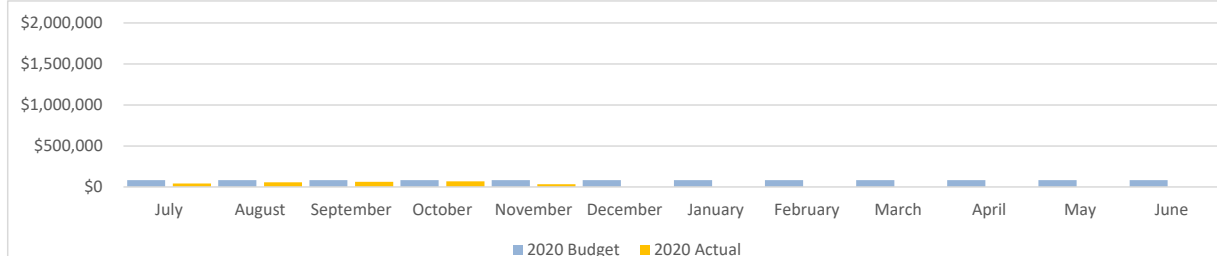
Monthly Report for January 2020: 2020 year-to-date compared to 2019 is 35.1% more, and compared to 2020 budget is less by 36.6%.

Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.

Yearly Summary



FY20 Month by Month Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2010	Breakdown between Quadrants began in FY 2019.	\$0	100.0%
2011			
2012			
2013			
2014			
2015			
2016			
2017			
2018	\$0	\$0	
2019	\$396,897	\$396,897	100.0%

Average Increase (Decrease) \$ 396,897

Month	2019 Actual	2020 Budget	2020 Actual	\$ Inc./ (Dec.) from 2019 Actual	% Inc./ (Dec.) from 2019 Actual	\$ Inc./ (Dec.) from 2020 Budget	% Inc./ (Dec.) from 2020 Budget
July	\$43,688	\$82,401	\$41,884	(\$1,804)	-4.1%	(\$40,517)	-49.2%
August	\$78,718	\$82,401	\$56,035	(\$22,683)	-28.8%	(\$26,366)	-32.0%
September	\$22,161	\$82,401	\$61,607	\$39,446	178.0%	(\$20,794)	-25.2%
October	\$38,812	\$82,401	\$68,431	\$29,619	76.3%	(\$13,970)	-17.0%
November	\$10,020	\$82,401	\$33,400	\$23,380	233.3%	(\$49,001)	-59.5%
December	\$13,360	\$82,401	\$0	\$0	0.0%	\$0	0.0%
January	\$20,040	\$82,401	\$0	\$0	0.0%	\$0	0.0%
February	\$26,720	\$82,401	\$0	\$0	0.0%	\$0	0.0%
March	\$28,207	\$82,401	\$0	\$0	0.0%	\$0	0.0%
April	\$28,841	\$82,401	\$0	\$0	0.0%	\$0	0.0%
May	\$63,996	\$82,401	\$0	\$0	0.0%	\$0	0.0%
June	\$22,334	\$82,401	\$0	\$0	0.0%	\$0	0.0%

\$396,897	\$988,809	\$261,357	\$13,592	35.1%	(\$30,129)	-36.6%
Total	Total	Total	Average	Average	Average	Average
			\$67,958		(\$150,647)	
			Total		Total	



City of Franklin

Finance Department - Monthly Reports

Schedule 3E:

Coll Area 4

Fund

Road Impact

Account:

128-32804-00000

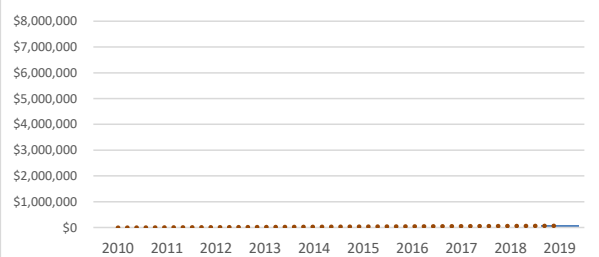
Summary: The Road Impact Fund is a special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. Effective 7/1/2017, collections pertaining to collector roads within the 4 quadrants of Franklin may begin. This report will be updated to show those collections when they occur.

Coll Area 4 - Area north of New Highway 96W, 5th Avenue North, Main Street and west of East Main Street and Franklin Road and within the corporate boundaries of the city.

Monthly Report for January 2020: 2020 year-to-date compared to 2019 is 1185% more, and compared to 2020 budget is less by 89.6%.

Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.

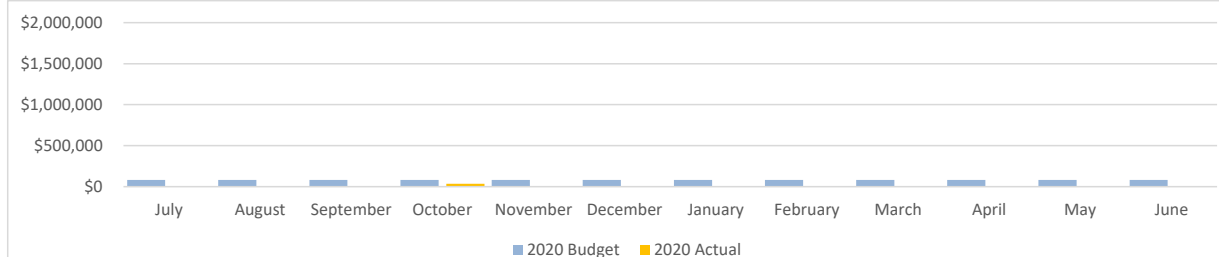
Yearly Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2010	Breakdown between Quadrants began in FY 2019.	\$0	100.0%
2011			
2012			
2013			
2014			
2015			
2016			
2017			
2018	\$0	\$0	100.0%
2019	\$115,817	\$115,817	100.0%

Average Increase (Decrease) \$ 115,817

FY20 Month by Month Summary



Month	2019 Actual	2020 Budget	2020 Actual	\$ Inc./ (Dec.) from 2019 Actual	% Inc./ (Dec.) from 2019 Actual	\$ Inc./ (Dec.) from 2020 Budget	% Inc./ (Dec.) from 2020 Budget
July	\$0	\$82,401	\$6,680	\$6,680	0.0%	(\$75,721)	-91.9%
August	\$0	\$82,401	\$0	\$0	0.0%	(\$82,401)	-100.0%
September	\$0	\$82,401	\$0	\$0	0.0%	(\$82,401)	-100.0%
October	\$0	\$82,401	\$36,239	\$36,239	0.0%	(\$46,162)	-56.0%
November	\$3,340	\$82,401	\$0	(\$3,340)	-100.0%	(\$82,401)	-100.0%
December	\$6,680	\$82,401	\$0	\$0	0.0%	\$0	0.0%
January	\$78,242	\$82,401	\$0	\$0	0.0%	\$0	0.0%
February	\$3,340	\$82,401	\$0	\$0	0.0%	\$0	0.0%
March	\$835	\$82,401	\$0	\$0	0.0%	\$0	0.0%
April	\$0	\$82,401	\$0	\$0	0.0%	\$0	0.0%
May	\$13,360	\$82,401	\$0	\$0	0.0%	\$0	0.0%
June	\$10,020	\$82,401	\$0	\$0	0.0%	\$0	0.0%
	\$115,817	\$988,809	\$42,919	\$7,916	1185.00%	(\$73,817)	-89.6%
	<i>Total</i>	<i>Total</i>	<i>Total</i>	<i>Average</i>	<i>Average</i>	<i>Average</i>	<i>Average</i>
				\$39,579		(\$369,085)	
				<i>Total</i>		<i>Total</i>	



City of Franklin

Finance Department - Monthly Reports

Schedule 4:

Facilities Tax (City)

Fund

Facilities Tax

Account:

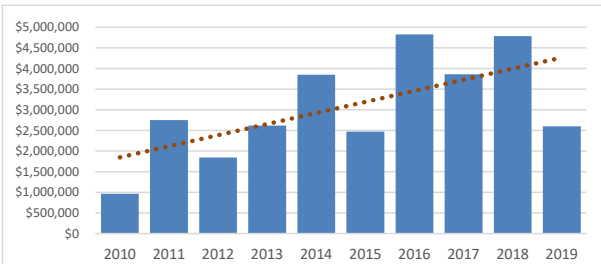
130-31600-00000

Summary: A special revenue fund used to account for the proceeds authorized by a private act of the Tennessee General Assembly of 1987 for the City to levy and collect a privilege tax on new development to provide that new development contribute its fair share of providing new public facilities made necessary by growth. Such taxes may be expended only on police, fire, sanitation, and parks and recreation.

Monthly Report for January 2020: 2020 year-to-date compared to 2019 is 42.6% more, and compared to 2020 budget is more by 31.9%.

Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.

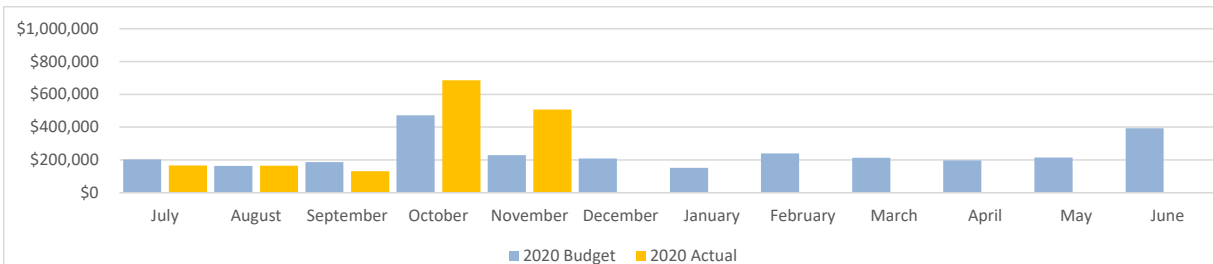
Yearly Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2010	\$963,748	(\$152,166)	-13.6%
2011	\$2,748,927	\$1,785,179	185.2%
2012	\$1,845,690	(\$903,237)	-32.9%
2013	\$2,617,339	\$771,649	41.8%
2014	\$3,848,783	\$1,231,444	47.0%
2015	\$2,468,473	(\$1,380,310)	-35.9%
2016	\$4,827,968	\$2,359,495	95.6%
2017	\$3,864,453	(\$963,515)	-20.0%
2018	\$4,788,042	\$923,589	23.9%
2019	\$2,598,810	(\$2,189,232)	-45.7%

Average Increase (Decrease) **\$148,290** **24.6%**

FY20 Month by Month Summary



Month	2019 Actual	2020 Budget	2020 Actual	\$ Inc./ (Dec.) from 2019 Actual	% Inc./ (Dec.) from 2019 Actual	\$ Inc./ (Dec.) from 2020 Budget	% Inc./ (Dec.) from 2020 Budget
July	\$140,513	\$202,385	\$166,390	\$25,877	18.4%	(\$35,995)	-17.8%
August	\$337,384	\$163,437	\$165,263	(\$172,121)	-51.0%	\$1,826	1.1%
September	\$367,428	\$186,681	\$131,262	(\$236,166)	-64.3%	(\$55,419)	-29.7%
October	\$152,305	\$472,682	\$685,211	\$532,906	349.9%	\$212,529	45.0%
November	\$163,543	\$229,808	\$507,454	\$343,911	210.3%	\$277,646	120.8%
December	\$269,292	\$209,430			0.0%		0.0%
January	\$172,649	\$152,455			0.0%		0.0%
February	\$110,709	\$239,792			0.0%		0.0%
March	\$108,211	\$213,053			0.0%		0.0%
April	\$201,792	\$197,174			0.0%		0.0%
May	\$418,449	\$215,084			0.0%		0.0%
June	\$156,535	\$393,019			0.0%		0.0%
	\$2,598,810	\$2,875,000	\$1,655,580	\$98,881	42.6%	\$80,117	31.9%
	Total	Total	Total	Average	Average	Average	Average
				\$494,407		\$400,587	
				Total		Total	



City of Franklin

Finance Department - Monthly Reports

Schedule 5:

Facilities Tax (County)

Fund

Facilities Tax (County)

Account:

132-31600-00000

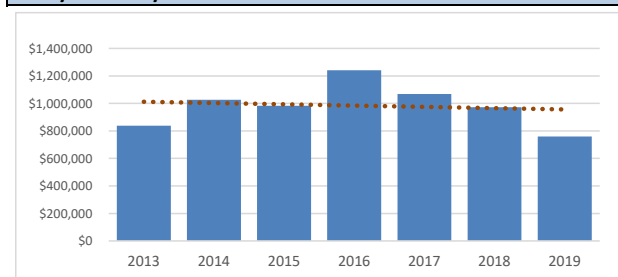
Summary: City's share of Williamson county's Adequate School Facilities Tax. 30% of the proceeds are distributed to the incorporated cities within the county, and an additional 30% is divided pro rata among the incorporated cities based on population in the last decennia census. All funds are to be used for the purpose of providing public facilities, the need for which is reasonably related to new development. The County uses 100% of its amount for public school purposes.

Monthly Report for January 2020: 2020 year-to-date compared to 2019 is 26.1% more, and compared to 2020 budget is 24.4% less.

Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.

Note: Recorded in Capital Projects Fund beginning in FY 2011 (as per Resolution 2010-69). In June 2017, the County Facilities Tax Fund was created. Funds remaining in the Capital Projects Fund were transferred to the new fund.

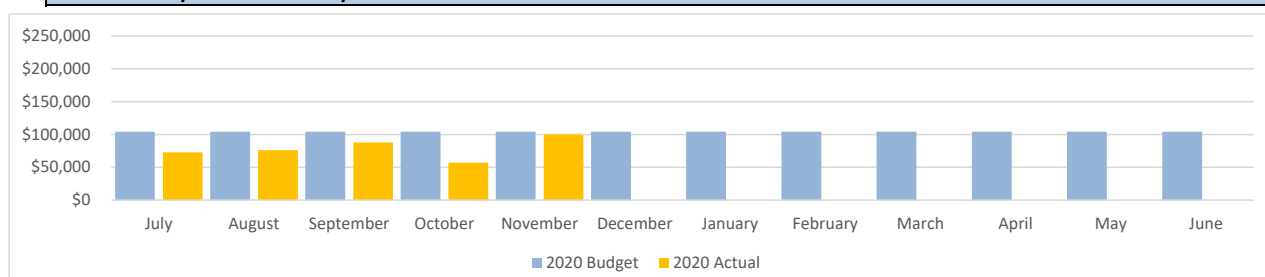
Yearly Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2010	County Facilities Tax receipts began in FY 2012.		
2011			
2012	\$672,961	\$672,961	100.0%
2013	\$838,523	\$165,562	24.6%
2014	\$1,026,933	\$188,410	22.5%
2015	\$982,605	(\$44,328)	-4.3%
2016	\$1,241,241	\$258,636	26.3%
2017	\$1,068,030	(\$173,211)	-14.0%
2018	\$971,814	(\$96,216)	-9.0%
2019	\$759,873	(\$211,941)	-21.8%

Average Increase (Decrease) \$ 94,984 15.5%

FY20 Month by Month Summary



Month	2019 Actual	2020 Budget	2020 Actual	\$ Inc./ (Dec.) from 2019 Actual	% Inc./ (Dec.) from 2019 Actual	\$ Inc./ (Dec.) from 2020 Budget	% Inc./ (Dec.) from 2020 Budget
July	\$51,187	\$104,167	\$72,832	\$21,644	42.3%	(\$31,335)	-30.1%
August	\$79,084	\$104,167	\$76,092	(\$2,991)	-3.8%	(\$28,074)	-27.0%
September	\$68,790	\$104,167	\$87,657	\$18,867	27.4%	(\$16,510)	-15.8%
October	\$43,831	\$104,167	\$57,229	\$13,398	30.6%	(\$46,937)	-45.1%
November	\$69,138	\$104,167	\$99,791	\$30,653	44.3%	(\$4,376)	-4.2%
December	\$45,344	\$104,167			0.0%		0.0%
January	\$47,808	\$104,167			0.0%		0.0%
February	\$74,888	\$104,167			0.0%		0.0%
March	\$56,458	\$104,167			0.0%		0.0%
April	\$77,232	\$104,167			0.0%		0.0%
May	\$74,164	\$104,167			0.0%		0.0%
June	\$71,947	\$104,167			0.0%		0.0%
	\$759,873	\$1,250,000	\$393,602	\$16,314	26.1%	(\$25,446)	-24.4%
	<i>Total</i>	<i>Total</i>	<i>Total</i>	<i>Average</i>	<i>Average</i>	<i>Average</i>	<i>Average</i>
				\$81,571		(\$127,232)	
				<i>Total</i>		<i>Total</i>	



City of Franklin

Finance Department - Monthly Reports

Schedule 6:

Gasoline Tax

Fund

Street Aid

Account:

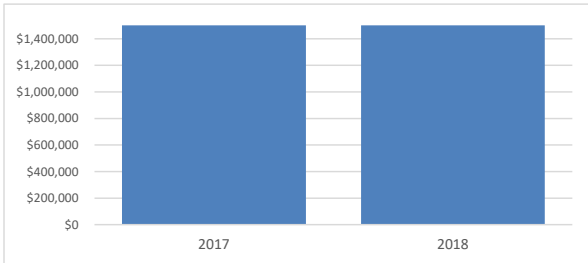
121-33220-00000

Summary: As part of Street Aid Fund Revenues, the City receives a share of the state shared gasoline tax. Gas taxes increased effective July 1, 2017 as part of the IMPROVE Act to help fund state road projects. The tax increased by 4 cents on July 1, and will increase by 1 cent for each of the next two years. The tax on diesel will increase a total of 10 cents over the next 3 years.

Monthly Report for January 2020: The gasoline tax remittance from the State of Tennessee for October 2019 sales (received by the City in December 2019) was \$233,080 compared to \$220,706 for the same month in 2018, an increase of \$12,374 or 5.6%.

For budget comparisons, the City anticipated collections of \$230,168 for October 2019, a difference of \$2,913 more, or 1.3%.

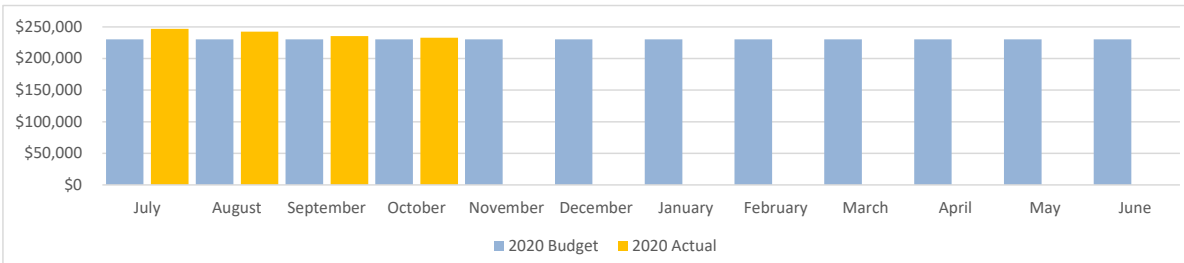
Yearly Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
	Increase in Gas Tax began July 2017.		
2016	\$1,959,796		
2017	\$1,971,070	\$11,274	0.6%
2018	\$2,520,503	\$549,433	27.9%
2019	\$2,630,997	\$110,494	4.4%

Average Increase (Decrease) \$ 223,734 10.9%

FY20 Month by Month Summary



Month	2019 Actual	2020 Budget	2020 Actual	\$ Inc./ (Dec.) from 2018 Actual	% Inc./ (Dec.) from 2018 Actual	\$ Inc./ (Dec.) from 2019 Budget	% Inc./ (Dec.) from 2019 Budget
July	\$229,765	\$230,168	\$246,917	\$17,153	7.5%	\$16,750	7.3%
August	\$232,096	\$230,168	\$242,660	\$10,564	4.6%	\$12,492	5.4%
September	\$221,623	\$230,168	\$235,580	\$13,956	6.3%	\$5,412	2.4%
October	\$220,706	\$230,168	\$233,080	\$12,374	5.6%	\$2,913	1.3%
November	\$215,260	\$230,168			0.0%		0.0%
December	\$225,152	\$230,168			0.0%		0.0%
January	\$200,580	\$230,168			0.0%		0.0%
February	\$177,657	\$230,168			0.0%		0.0%
March	\$233,543	\$230,168			0.0%		0.0%
April	\$220,703	\$230,168			0.0%		0.0%
May	\$231,331	\$230,168			0.0%		0.0%
June	\$222,579	\$230,168			0.0%		0.0%
	\$2,630,997 Total	\$2,762,012 Total	\$958,238 Total	\$13,512 Average	6.0% Average	\$9,392 Average	4.1% Average
				\$54,048 Total		\$37,567 Total	



City of Franklin

Finance Department - Monthly Reports

Schedule 7:

Conference Center Profit/(Loss)

Fund

Hotel/Motel

Account:

150-84910-47100

Summary: As part of Hotel/Motel, the City receives half of the profit/(loss) from the Conference Center.

Monthly Report for January 2020: The loss for November 2019 was \$6,258 compared to a gain of \$63,790 for the same month in 2019, a decrease of \$70,048.

MONTHLY - Conference Center Financials Jul 19-Jun 20

	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Total
Gross Revenue	327,717	660,449	824,870	893,814	562,467								3,269,317
House Profit	(32,143)	192,021	247,417	322,294	91,459								821,048
Less: Fixed Expenses	77,998	59,227	69,174	84,160	75,852								366,411
Net Income	(11,141)	132,794	178,243	238,134	15,607								553,637
Less: FF&E Reserve 5%	16,386	33,025	41,244	44,691	28,123								163,469
Net Cash Flow	(126,527)	99,769	136,999	193,443	(12,516)								291,168
City 1/2	(63,264)	49,885	68,500	96,722	(6,258)	-	-	-	-	-	-	-	145,584

MONTHLY - Conference Center Financials Jul 18-Jun 19

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Total
Gross Revenue	492,195	612,483	723,636	1,041,368	751,123	619,487	623,067	795,028	399,232	547,902	686,968	571,951	7,864,440
House Profit	(55,739)	59,945	107,894	403,784	231,952	115,227	129,014	229,252	(12,067)	112,119	168,318	155,870	1,645,569
Less: Fixed Expenses	19,479	20,515	(11,327)	64,745	66,791	66,190	64,417	68,441	65,362	74,909	72,741	68,811	641,074
Net Income	(75,218)	39,433	117,014	339,039	165,161	49,037	64,597	160,811	(77,429)	37,210	95,577	87,059	1,002,291
Less: FF&E Reserve 5%	24,610	30,530	36,276	52,068	37,581	30,663	31,153	39,751	19,962	27,395	34,348	28,598	392,935
Net Cash Flow	(99,828)	8,903	80,738	286,971	127,580	18,374	33,444	121,060	(97,391)	9,815	61,229	58,461	609,356
City 1/2	(49,914)	4,452	40,369	143,486	63,790	9,187	16,722	60,530	(48,696)	4,908	30,615	29,231	304,678

MONTHLY Differences - Conference Center Financials

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
City 1/2 Difference	(13,350)	45,433	28,131	(46,764)	(70,048)							

**City of Franklin Grants
for November 30, 2019
as of January 3, 2020**

	Grant Name	Department	Grant Total	Reimbursable Amount Spent		Amount Reimbursed		Amount Requested	Amount Spent Not Yet Requested	Bal Remaining (Grant Total - Reimb Amt Spent)
1a	CBDG	BNS	\$246,747	\$239,257	=	\$239,257	+	\$0	+	\$7,490
1b	CBDG	BNS	\$264,629	\$201,314	=	\$201,314	+	\$0	+	\$63,315
1c	CBDG	BNS	\$274,706	\$270,704	=	\$270,704	+	\$0	+	\$4,002
1d	CBDG	BNS	\$280,410	\$277,410	=	\$277,410	+	\$0	+	\$3,000
1e	CBDG	BNS	\$263,690	\$253,690	=	\$253,690	+	\$0	+	\$10,000
1f	CBDG	BNS	\$318,360	\$230,820	=	\$210,852	+	\$74,370	+	\$87,540
2	Expansion of the City of Franklin's current ITS infrastructure network capabilities into areas with extensive congestion to include CCTV,DMS,Weather Communication and connect to TDOT and Brentwood systems	Engineering	\$720,000	\$135,410	=	\$118,885	+	\$9,241	+	\$584,590
3	Expansion of the City of Franklin's current ITS infrastructure network capabilities into areas with extensive congestion to include CCTV,DMS,Weather Communication and connect to TDOT and Brentwood systems	Engineering	\$1,280,000	\$315,945	=	\$147,967	+	\$9,381	+	\$964,055
4	SR-96 (Murfreesboro Rd) Traffic Signal Improvements	Engineering	\$1,586,600	\$0	=	\$0	+	\$0	+	\$1,586,600
5	SR-96 Multi-Use Trail	Engineering	\$1,800,000	\$0	=	\$0	+	\$0	+	\$1,800,000
6	McEwen Drive from Cool Springs Boulevard/Oxford Drive to SR-252 Franklin, Williamson County	Engineering	\$10,000,000	\$0	=	\$0	+	\$0	+	\$10,000,000
7	Safe Routes to School Project, Hunters Bend Elementary (SRTS)	Engineering (SRTS)	\$596,322	\$559,823	=	\$559,823	+	\$0	+	\$36,499
8	Mack Hatcher Parkway West, From S-96 West of Franklin to SR-106 (US-431) North of Franklin, Williamson County	Engineering	\$14,172,004	\$12,242,741	=	\$11,601,460	+	\$0	+	\$1,929,263
9	SR-6 (Columbia Ave) from SR-397 (Mack Hatcher Pkwy) to Downs Blvd ONLY DESIGN	Engineering	\$21,000,000	\$1,467,101	=	\$1,137,332	+	\$185,879	+	\$19,532,899
10	Gatlinburg Aid (Fire)	Fire	\$31,161	\$31,161	=	\$0	+	\$31,161	+	\$0
11	Florence Aid (Flood)	Fire	\$89,497	\$89,497	=	\$44,748	+	\$44,748	+	\$0
12	Florence Aid (Flood)	Fire	\$2,924	\$2,924	=	\$0	+	\$2,924	+	\$0
13	Sound Off with Home Fire Safety Patrol	Fire	\$1,000	\$1,000	=	\$1,000	+	\$0	+	\$0
14	TAEP Community Tree Planting	Parks	\$6,525	\$5,448	=	\$5,448	+	\$0	+	\$1,077
15	Acquistion of Spivey Tract	Parks	\$637,500	\$637,500	=	\$637,500	+	\$0	+	\$0

**City of Franklin Grants
for November 30, 2019
as of January 3, 2020**

	Grant Name	Department	Grant Total	Reimbursable Amount Spent		Amount Reimbursed		Amount Requested		Amount Spent Not Yet Requested	Bal Remaining (Grant Total - Reimb Amt Spent)
16	Hayes House Window Restoration	Planning	\$22,200	\$0	=	\$0	+	\$0	+	\$0	\$22,200
17	Hincheyville Historic District	Planning	\$6,000	\$4,770	=	\$0	+	\$4,770	+	\$0	\$1,230
18	Governor's Highway Safety Office-Franklin Fight Against Impaired Driving	Police	\$25,000	\$6,615	=	\$6,615	+	\$0	+	\$0	\$18,385
19	Governor's Highway Safety Office-Network Coordinator	Police	\$20,000	\$11,753	=	\$11,753	+	\$0	+	\$0	\$8,247
20	Governor's Highway Safety Office-Network Coordinator	Police	\$20,000	\$5,435	=	\$5,426	+	\$0	+	\$0	\$14,565
20	Bulletproof Vest	Police	\$3,518	\$3,518	=	\$0	+	\$3,518	+	\$0	\$0
21	Replacement Vehicle - PM- Planning & Equipment	Transit	\$714,640	\$685,590	=	\$685,590	+	\$0	+	\$0	\$29,050
22	Allocation for 5307 FY2012	Transit	\$1,915,995	\$1,323,649	=	\$1,323,649	+	\$0	+	\$0	\$592,346
23	FY 14 5307 Allocation	Transit	\$1,715,113	\$839,813	=	\$839,813	+	\$0	+	\$0	\$875,300
24	FY 16 5307 Allocation	Transit	\$995,235	\$694,426	=	\$694,166	+	\$260	+	\$0	\$300,809
25	FY 2015 5339 - Capital Cost of Leasing	Transit	\$112,500	\$73,803	=	\$72,797	+	\$1,006	+	\$0	\$38,697
26	5307 FY Application	Transit	\$969,118	\$961,368	=	\$961,368	+	\$0	+	\$0	\$7,750
26	5307 FY Application	Transit	\$1,325,546	\$906,455	=	\$873,197	+	\$33,258	+	\$0	\$419,091
27	FY 2019 Urban Operating Assistance Program	Transit	\$266,900	\$266,900	=	\$266,900	+	\$0	+	\$0	\$0
	TOTALS		\$61,683,839	\$22,745,838		\$21,448,664		\$400,516		\$869,200	\$38,938,000

Harlinsdale Farm Trail and Bridge Project - Paul
(Engineering) is still working on the grant agreement - as
of 4/15/19

Mack Hatcher: The estimated cost above excludes
\$46,200,000.00 to be paid 100% by the state for
construction and \$1,250,000.00 will be paid by
Westhaven. The total estimated cost is \$66,622,004.00