



JUSTIN P. WILSON  
*Comptroller*

JASON E. MUMPOWER  
*Deputy Comptroller*

December 6, 2019

Honorable Mayor and Board  
City of Franklin  
109 Third Avenue South  
Franklin, TN 37064

Honorable Mayor and Board:

I have reviewed the annual financial report on the City of Franklin for the fiscal year ended June 30, 2018, as audited by Crosslin, PLLC, Certified Public Accountants. As a result, this report has been filed as part of the public records of the State of Tennessee.

The audited financial statements are the responsibility of management. The following was observed during the review of the financial report.

The Notes to the Financial Statements disclosed the City added \$1,343,241 of state revolving loan funds during the year. However, the financial report did not include this information on the Schedule of Expenditures of Federal Awards and/or State Financial Assistance. This funding should be included on the appropriate schedule as required by the *Audit Manual*. Please refer to the *Audit Manual* (June 2018 Edition), page A-18 and page APP.A-3 for guidance.

Responsible officials should ensure that future reports submitted to our office address the above item. If you need to contact our office, please call 615.747.8807 or email [Bethany.Wilson@cot.tn.gov](mailto:Bethany.Wilson@cot.tn.gov). You may also send a response to this letter to the Tennessee Comptroller of the Treasury Division of Local Government Audit, Cordell Hull Building, 4<sup>th</sup> Floor, 425 Fifth Avenue North, Nashville, TN 37243.

Sincerely,

*Bethany Wilson*

Bethany Wilson, CPA  
Contract Audit Review Specialist

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cc: Crosslin, PLLC  
Certified Public Accountants  
3803 Bedford Avenue, Suite 103  
Nashville, TN 37215