Page 1 of 3

State Form No. CT-0253 Revised Effective 1/1/14

REPORT ON DEBT OBLIGATION

(Pursuant to Tennessee Code Annotated Section 9-21-151)

1. Public Entity: Name: City of Franklin, Tennessee
Address 109 Third Avenue South
Franklin, Tennessee 37064
Conseq Obligation Defending Deads Order 00100
Debt Issue Name: General Obligation Refunding Bonds, Series 2019C If disclosing initially for a program, attach the form specified for updates, indicating the frequency required.
in disclosing minuting for a program, account the form specified for appeales, indicating the nequency required
2. Face Amount: \$ 29,245,000.00
Premium/Discount: \$ 7,074,877.60
17262
3. Interest Cost: 1.7363 %
TIC NIC
Variable: Indexplus basis points; or
Variable: Remarketing Agent
Other:
4. Debt Obligation:
LITRAN LICON
BAN CRAN GAN
Bond Loan Agreement Capital Lease
If any of the notes listed above are issued pursuant to Title 9, Chapter 21, enclose a copy of the executed note with the filing with the Office of State and Local Finance ("OSLF").
with the nining with the Office of state and Local Finance (Ostr.).
5. Ratings:
Unrated
Moody's Aaa Standard & Poor's AAA Fitch
6. Purpose:
BRIEF DESCRIPTION
General Government %
Education %
Utilities%
Other%
Other % Refunding/Renewal 100.00 % Refunding Series 2010 Bonds & Series 101-A-1 Loan
Refunding/Renewal 100.00 % Refunding Series 2010 Bonds & Series 101-A-1 Loan
Refunding/Renewal 100.00 % Refunding Series 2010 Bonds & Series 101-A-1 Loan 7. Security:
Refunding/Renewal 100.00 % Refunding Series 2010 Bonds & Series 101-A-1 Loan
Refunding/Renewal 100.00 % Refunding Series 2010 Bonds & Series 101-A-1 Loan 7. Security:
Refunding/Renewal 100.00 % Refunding Series 2010 Bonds & Series 101-A-1 Loan 7. Security: General Obligation General Obligation + Revenue/Tax
Refunding/Renewal 100.00 % Refunding Series 2010 Bonds & Series 101-A-1 Loan 7. Security: General Obligation Revenue Tax Increment Financing (TIF) Annual Appropriation (Capital Lease Only)
Refunding/Renewal 100.00 % Refunding Series 2010 Bonds & Series 101-A-1 Loan 7. Security: General Obligation Revenue Tax Increment Financing (TIF) Annual Appropriation (Capital Lease Only) 8. Type of Sale:
Refunding/Renewal 100.00 % Refunding Series 2010 Bonds & Series 101-A-1 Loan 7. Security: General Obligation Revenue Tax Increment Financing (TIF) Annual Appropriation (Capital Lease Only) 8. Type of Sale: Competitive Public Sale
Refunding/Renewal 100.00 % Refunding Series 2010 Bonds & Series 101-A-1 Loan 7. Security: General Obligation Revenue Tax Increment Financing (TIF) Annual Appropriation (Capital Lease Only) Other (Describe):
Refunding/Renewal 100.00 % Refunding Series 2010 Bonds & Series 101-A-1 Loan 7. Security: General Obligation Revenue Tax Increment Financing (TIF) Annual Appropriation (Capital Lease Only) Other (Describe):
Refunding/Renewal 100.00 % Refunding Series 2010 Bonds & Series 101-A-1 Loan 7. Security: General Obligation Revenue Tax Increment Financing (TIF) Annual Appropriation (Capital Lease Only) Other (Describe): 8. Type of Sale: Competitive Public Sale Interfund Loan Negotiated Sale Informal Bid
Refunding/Renewal 100.00 % Refunding Series 2010 Bonds & Series 101-A-1 Loan 7. Security: General Obligation Revenue Tax Increment Financing (TIF) Annual Appropriation (Capital Lease Only) 8. Type of Sale: Competitive Public Sale Interfund Loan Negotiated Sale Loan Program

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10. Maturity Dates, Amounts and Interest Rates *:

Year	Amount	Interest Rate
2022	\$425,000.00	5.0000 %
2023	\$425,000.00	5.0000 %
2024	\$1,425,000.00	5.0000 %
2025	\$3,040,000.00	5.0000 %
2026	\$3,185,000.00	5.0000 %
2027	\$3,370,000.00	5.0000 %
2028	\$3,940,000.00	5,0000 %
2029	\$4,130,000.00	5.0000 %
2030	\$4,320,000.00	5.0000 %
2031	\$2,450,000.00	4.0000 %
2032	\$2,535,000.00	4.0000 %

Year	Amount	Interest Rate
	\$	%
	\$	%
	\$	%
	\$	%
	\$	%
	\$	%
	\$	%
	\$	%
	\$	%
	\$	%
	\$	%

If more space is needed, attach an additional sheet.

TOTAL COSTS

If (1) the debt has a final maturity of 31 or more years from the date of issuance, (2) principal repayment is delayed for two or more years, or (3) debt service payments are not level throughout the retirement period, then a cumulative repayment schedule (grouped in 5 year increments out to 30 years) including this and all other entity debt secured by the same source MUST BE PREPARED AND ATTACHED. For purposes of this form, debt secured by an ad valorem tax pledge and debt secured by a dual ad valorem tax and revenue pledge are secured by the same source. Also, debt secured by the same revenue stream, no matter what lien level, is considered secured by the same source.

* This section is not applicable to the Initial Report for a Borrowing Program.

No costs or professionals	AMOUNT (Round to nearest \$)	FIRM NAME
Financial Advisor Fees	\$ <u>54,736</u>	PFM Financial Advisors LLC
Legal Fees	\$ 0	
Bond Counsel	\$ 50,982	Bass, Berry & Sims PLC
Issuer's Counsel	\$ 0	
Trustee's Counsel	\$ 0	
Bank Counsel	\$ 0	
Disclosure Counsel	\$ 0	
Paying Agent Fees	\$ <u>0</u> \$ 1,050	U.S. Bank National Association (incl. escrow agent fees
Registrar Fees	\$ 0	
Trustee Fees	\$ 0	
Remarketing Agent Fees	\$ 0	
Liquidity Fees	\$ 0	
Rating Agency Fees	\$ 52,697	Moody's; S&P
Credit Enhancement Fees	\$ 0	
Bank Closing Costs	\$ 0	
Underwriter's Discount 0.31 %	-	
Take Down	\$ 90,952	BNYMellon Capital Markets
Management Fee	\$ 0	
Risk Premium	\$ 0	
Underwriter's Counsel	\$ 0	
Other expenses	\$ 0	
Printing and Advertising Fees	\$ 1,854	Ipreo; I-Deal
Issuer/Administrator Program Fees	\$ 0	
Real Estate Fees	\$ 0	
Sponsorship/Referral Fee	\$ 0	
Other Costs	\$ 13,587	DAC, Verification Agent & Miscellaneous Costs

\$ **265,857**

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(Pursuant to Tennessee Code Annotated Section 9-21-151)

Non Recurring Costs	12. Recurring Costs:				
Remarketing Agent Paying Agent / Registrar Trustee Liquidity Credit Enhancement Excrow Agent Ponniship / Program / Admin Other 13. Disclosure Document / Official Statement: Excrow Agent None Prepared					
Remarketing Agent Paying Agent / Registrar Trustee Liquidity / Credit Enhancement Escrow Agent Sponsorship / Program / Admin Other 13. Disclosure Document / Official Statement: None Prepared	AMOUNT	도시에게 할 때 없는 경험 등을 위한 등에 되었다. 전기를 모든 시트 경험에 다른 그를 보면 하는데, 그를 되었다. 그를 가는데, 그를 보고 있다면 보다 하는데, 그를 보고 있다면 보다 없다. 그를			
Paying Agent / Registrar Trustee Liquidity / Credit Enhancement Escrow Agent Sponsorship / Program / Admin Other 13. Disclosure Document / Official Statement:		(If different from #11)			
Trustee Liguidity / Credit Enhancement	l .				
Section Agent Sponsorship Program Admin Other					
3. Disclosure Document / Official Statement: None Prepared P	Liquidity / Credit Enhancement				
13. Disclosure Document / Official Statement: None Prepared PEMMA link https://emma.msrb.org/lssueView/Details/ES398104 or					
13. Disclosure Document / Official Statement: None Prepared Definition Defin					
None Prepared EMMA link https://emma.msrb.org/lssueView/Details/ES398104 or					
None Prepared	13. Disclosure Document / Official Statement:				
14. Continuing Disclosure Obligations: Is there an existing continuing disclosure obligation related to the security for this debt? Yes					
14. Continuing Disclosure Obligations: Is there an existing continuing disclosure obligation related to the security for this debt? Yes					
14. Continuing Disclosure Obligations: Is there an existing continuing disclosure obligation related to the security for this debt? Is there a nexisting continuing disclosure obligation agreement related to this debt? If yes to either question, date that disclosure is due		a.msrb.org/issueview/Details/ES398104 or			
Is there an existing continuing disclosure obligation related to the security for this debt? Is there a continuing disclosure obligation agreement related to this debt? If yes to either question, date that disclosure is due June 30 annually Name and title of person responsible for compliance Kristine Brock, CFO 15. Written Debt Management Policy: Governing Body's approval date of the current version of the written debt management policy Is the debt obligation in compliance with and clearly authorized under the policy? Is the debt obligation in compliance with and clearly authorized under the policy? Is the derivative Management Policy: Moderivative Governing Body's approval date of the current version of the written derivative management policy Date of Letter of Compliance for derivative Is the derivative in compliance with and clearly authorized under the policy? 17. Submission of Report: To the Governing Body: Copy to Director to OSLF: On OR Image: OR Image: OR Image: AUTHORIZED REPRESENTATIVE Ken Moore Title Mayor Mamber Bass, Berry & Sims PLC Iblackshear @bassberry.com	Copy attached				
Is there an existing continuing disclosure obligation related to the security for this debt? Is there a continuing disclosure obligation agreement related to this debt? If yes to either question, date that disclosure is due	14 Continuing Disclosure Obligations				
Is there a continuing disclosure obligation agreement related to this debt? If yes to either question, date that disclosure is dueJUNe_30_annually Name and title of person responsible for compliance Kristine Brock, CFO 15. Written Debt Management Policy: Governing Body's approval date of the current version of the written debt management policy Is the debt obligation in compliance with and clearly authorized under the policy? Is the debt obligation in compliance with and clearly authorized under the policy? Is the derivative Management Policy: In our of Letter of Compliance for derivative Is the derivative in compliance with and clearly authorized under the policy? In othe Governing Body: In othe Governing Body: Copy to Director to OSLF: SoS Deaderick Street, Suite 1600 James K. Polk State Office Building Nashville, TN 37243-1402 18. Signatures: AUTHORIZED REPRESENTATIVE PREPARER Lillian M. Blackshear Member Firm Bass, Berry & Sims PLC blackshear@bassberry.com	1	curity for this debt?			
If yes to either question, date that disclosure is dueJUNE_30 annually					
Name and title of person responsible for compliance Kristine Brock, CFO 15. Written Debt Management Policy: Governing Body's approval date of the current version of the written debt management policy? Is the debt obligation in compliance with and clearly authorized under the policy? All of Written Derivative Management Policy: No derivative Governing Body's approval date of the current version of the written derivative management policy Date of Letter of Compliance for derivative Is the derivative in compliance with and clearly authorized under the policy? To the Governing Body: Copy to Director to OSLF: Mail to: SoS Deaderick Street, Suite 1600 James K. Polk State Office Building Nashville, TN 37243-1402 18. Signatures: Authorized Representative Name Title Mayor Firm Email ken.moore@franklintn.gov In Mail to: Bass, Berry & Sims PLC Iblackshear@bassberry.com					
Governing Body's approval date of the current version of the written debt management policy Is the debt obligation in compliance with and clearly authorized under the policy? Yes					
Submission of Report: To the Governing Body: On 1 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	Governing Body's approval date of the current version of the written debt management policy 12/12/2017				
Governing Body's approval date of the current version of the written derivative management policy Date of Letter of Compliance for derivative Is the derivative in compliance with and clearly authorized under the policy? To the Governing Body: Copy to Director to OSLF: Mail to: S05 Deaderick Street, Suite 1600 James K. Polk State Office Building Nashville, TN 37243-1402 18. Signatures: AUTHORIZED REPRESENTATIVE Name Ken Moore Title Mayor Member Firm Bass, Berry & Sims PLC Bass, Berry & Sims PLC Iblackshear@bassberry.com	· · · · · · · · · · · · · · · · · · ·				
Date of Letter of Compliance for derivative Is the derivative in compliance with and clearly authorized under the policy? To the Governing Body: Copy to Director to OSLF: Mail to: 505 Deaderick Street, Suite 1600 James K. Polk State Office Building Nashville, TN 37243-1402 18. Signatures: AUTHORIZED REPRESENTATIVE Name Ken Moore Title Mayor Firm Email ken.moore@franklintn.gov Member Bass, Berry & Sims PLC Iblackshear@bassberry.com					
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Copy to Director to OSLF: Mail to:	'	2019 and presented at public meeting held on 11/26/2019			
Mail to: 505 Deaderick Street, Suite 1600 James K. Polk State Office Building Nashville, TN 37243-1402 18. Signatures: AUTHORIZED REPRESENTATIVE Name Ken Moore Title Mayor Firm Email ken.moore@franklintn.gov PREPARER Lillian M. Blackshear Member Bass, Berry & Sims PLC Iblackshear@bassberry.com					
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Name Ken Moore Lillian M. Blackshear Title Mayor Member Firm Bass, Berry & Sims PLC Email ken.moore@franklintn.gov Iblackshear@bassberry.com	Lindi (c.				
18. Signatures: AUTHORIZED REPRESENTATIVE PREPARER Name Ken Moore Lillian M. Blackshear Title Mayor Member Firm Bass, Berry & Sims PLC Email ken.moore@franklintn.gov Iblackshear@bassberry.com	•				
Name Ken Moore Lillian M. Blackshear Title Mayor Member Firm Bass, Berry & Sims PLC Email ken.moore@franklintn.gov Iblackshear@bassberry.com	(1631VIIIC, 111 37243-1402				
Name Ken Moore Lillian M. Blackshear Title Mayor Member Firm Bass, Berry & Sims PLC Email ken.moore@franklintn.gov Iblackshear@bassberry.com	18. Signatures:				
Title Mayor Member Firm Bass, Berry & Sims PLC Email ken.moore@franklintn.gov lblackshear@bassberry.com		PREPARER			
Title Mayor Member Firm Bass, Berry & Sims PLC Email ken.moore@franklintn.gov lblackshear@bassberry.com	Name Ken Moore	Lillian M. Blackshear			
Firm Bass, Berry & Sims PLC Email ken.moore@franklintn.gov lblackshear@bassberry.com					
Email ken.moore@franklintn.gov lblackshear@bassberry.com	major				