Prepared by: City of Franklin 109 Third Avenue South Franklin, Tennessee 37064

PARKLAND IMACT FEE (PAYMENT OF FEE ONLY) AGREEMENT FOR CAROTHERS STACKED FLATS BETWEEN THE CITY OF FRANKLIN AND POORA PROPERTIES CONTRACT NO. 2019-0302

PARKLAND IMPACT FEE (this "Agreement"), made and entered into this ______ day of ______ 2019 by and between THE CITY OF FRANKLIN, TENNESSEE (hereinafter "City") and Poora Properties (hereinafter "Poora") pursuant to Title 25. Chapter 4 of the City of Franklin Municipal Code, and Poora as owner of that certain land known as Carothers Glen PUB in Williamson County. Tennessee. The parties join herein for the sole purpose of consenting to and approving this Agreement, and hereby consent to and approve this Agreement.

CAROTHERS STACKED FLATS

WITNESSETH:

WHEREAS, Poora is in the process of developing the property located at 3513-3515 Carothers Parkway, Franklin TN (the "Development Project"), located in Parkland Quadrant Four (4) of the City, consisting of Five (5) dwelling units known as Carothers Stacked Flats: and

WHEREAS, Parkland Impact Fees are calculated using the mathematical formulas and allocations set forth in the City's Parkland Impact Fees Ordinance (Ordinance 2016-25, Franklin Municipal Code \$25-405, and hereinafter, "Ordinance"): and

WHEREAS, the Parkland Impact Fee as set forth in the Ordinance is Four Thousand Three Hundred Four and 00/100 Dollars (\$4,304.00) per dwelling unit; and

WHEREAS, the total Parkland Impact Fee obligation for this project is Twenty-One Thousand Five Hundred Twenty (\$21.520.00) and shall be paid at the final plat or at the issuance of the first building permit, whichever comes first.

NOW, THEREFORE, in consideration of the terms, conditions and mutual agreements by and between the parties as hereinafter set forth in detail, the parties do hereby mutually agree as follows:

I. AGREEMENT FOR PAYMENT OF PARKLAND IMPACT FEES

- 1. The foregoing recitals are incorporated into this Agreement and made a part thereof.
- 2. This Agreement is non-transferable to the successors or assigns of Poora unless the successor assumes the same obligations of Poora in writing. Such assignment shall be provided to the City within fifteen (15) days of its occurrence. Upon assignment. Poora shall be relieved from further liability under this Agreement.
- 3. The City and Poora agree that the terms and conditions contained herein shall be binding on and shall insure to their heirs, representatives, successors, and assigns.
- 4. Applicable Law/Choice of Forum and Venue. This Agreement is made under and will be construed in accordance with the laws of the State of Tennessee without giving

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effect to any state's choice of law rules. The parties' choice for forum and venue shall be exclusively in the courts of Williamson County. Tennessee.

5. All notices required to be given by any party shall be in writing, addressed to all other parties, and delivered by certified mail or in person to:

In the case of the City: City of Franklin Attn: Vernon J. Gerth. ACA 109 Third Ave. South P.O. Box 305 Franklin, TN 37065-0305 In the case of Poora:
Poora Properties
Attn: Rakesh Berry
117 Vaughns Gap Road
Nashville. TN 37025

6. This Agreement constitutes the entire agreement between the parties. There are no further or other agreements or understandings, written or oral, in effect between the parties, relating to the subject matter hereof. This Agreement may be amended or modified only be an instrument of equal formality signed by the respective parties.

II. General Terms and Conditions

1. Personal Liability.

No member. Mayor, Alderman, official, or employee of the City shall be personally liable to Poora or any successor in interest, in the event of any default or breach by the City, or for any amount which may become due to Poora or successor or on any obligations hereunder.

2. Warranties /Limitation of Liability/Waiver.

The City reserves all rights afforded to local governments under law for all general and implied warranties. The City does not waive any rights it may have to all remedies provided by law and therefore any attempt by Poora to limit its liability shall be void and unenforceable. The City, being a Tennessee governmental entity, is governed by the provisions of the Tennessee Governmental Tort Liability Act. Tenn. Code Ann. § 29-20-101 et. seq. for causes of action sounding in tort. Further, no contract provision requiring a Tennessee political entity to indemnify or hold harmless the Contractor beyond the liability imposed by law is enforceable because it appropriates public money and nullifies governmental immunity without the authorization of the General Assembly.

3. Severability.

If any term or provision of this Agreement is held to be illegal or unenforceable, the validity or enforceability of the remainder of this Agreement will not be affected.

IN WITNESS WHEREOF the said parties have hereunto set their signatures, on this day and date first above written.

CITY OF FRANKLIN, TENNESSEE	Attest:	
By:		
STATE OF TENNESSEE COUNTY OF WILLIAMSON))	
Before me,	TEric S. Stuckey, with whom I are ctory evidence), and where, up and Eric S. Stuckey acknowle Tennessee, and that as such, being e purposes therein contained.	n personally acquainted (or son oath. Dr. Ken Moore dged himself to be City g authorized to do so, have
NOTARY PUBLIC My Commission Expires:		
Approved as to form: By: Maricruz R. Fincher	_	

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Poora Properties

By: 100 nem Bery
Name: POONAM BERY
Title: PARTNER.

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF $\overline{\mathcal{I}}\mathcal{N}$
COUNTY OF Davidson
Notary Public, personally appeared before me. Who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
I certify under PENALTY OF PERJURY under the laws of the State ofthat the foregoing paragraph is true and correct.
WITNESS my hand and official seal.
My Commission Expires: MY COMMISSION EXPIRES SEPTEMBER 7, 2021 WESLEY STATE OF TENNESSEE NOTARY PUBLIC