



***City of Franklin***  
**Monthly Reports for November 2019**  
**EXECUTIVE SUMMARY**

**Schedule 1: Local Sales Tax**

The local sales tax remittance from the State of Tennessee for August 2019 sales (received by the City in October 2019) was \$2,938,112 compared to \$2,848,326 for the same month in 2018, a monthly year over year increase of \$89,786 or 3.2%. In comparison, sales tax collections for the State of Tennessee were up 4.7%.

The year-to-date increase over last fiscal year is 5.2%.

**Schedule 2: Building Permits**

2020 year-to-date is less than 2019 by 7.7%, and compared to 2020 budget is less by 16.4%.

**Schedule 3: Road Impact Fees \***

Combined 2020 year-to-date compared to 2019 is 51.0% less, and compared to 2020 budget is less by 46.6%. By quadrant, Arterial Area 2020 year-to-date compared to 2019 is 49.3% less, and compared to 2020 budget is less by 45.5%. Coll Area 1 2020 year-to-date compared to 2019 is 67.5% less, and compared to 2020 budget is 69.9% less; Coll Area 2 2020 year-to-date compared to 2019 is 62.5% less, and compared to 2020 budget is 9.8% more; Coll Area 3 2020 year-to-date compared to 2019 is 10.3% more, and compared to 2020 budget is 35.5% less; Coll Area 4 2020 year-to-date compared to 2020 budget is 97.3% less.

**Schedule 4: Facilities Tax (City) \***

2020 year-to-date compared to 2019 is 45.3% less, and compared to 2020 budget is less by 16.3%.

**Schedule 5: Facilities Tax (County) \***

2020 year-to-date compared to 2019 is 18.8% more, and compared to 2020 budget is 24.3% less.

**Schedule 6: Gasoline Taxes (State Street Aid Fund)**

The gasoline tax remittance from the State of Tennessee for August 2019 sales (received by the City in October 2019) was \$242,660 compared to \$232,096 for the same month in 2018, an increase of \$10,564 or 4.6%. For budget comparisons, the City anticipated collections of \$230,168 for August 2019, a difference of \$12,492 more, or 5.4%. The year-to-date increase over last fiscal year is 6.0%.

**Schedule 7: Conference Center**

The City's ½ share of the profit for September 2019 was \$68,500. In September 2018, the City's ½ share of the profit was \$40,369.

**Schedule 8: City of Franklin Grants**

The City currently has Twenty-Seven (27) Grants totaling \$61 million with \$40 million remaining to be spent.

**\* Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.**



# City of Franklin

Finance Department - Monthly Reports

## Schedule 1:

## Local Sales Tax

## Fund

## General

## Account:

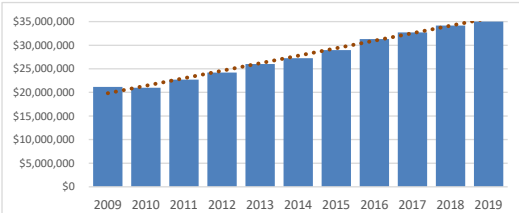
110-31300-00000

**Summary:** Tennessee Code Annotated 67-6-702 authorizes the levy of a local sales tax. The maximum rate authorized is 2.75%. The current rate increased from 2.25% to the maximum of 2.75% effective April 1, 2018. The tax is applied only to the first \$1,600 of any single article of personal property. The City receives 1/2 of the 2.75% rate collected within the City. Williamson County receives the other 1/2, plus an administrative fee of 1% of the City's 1/2 of the tax. Beginning with April 2018 taxes, the City contributes its share of the .5% increase to the County's School Debt Service. The County withholds the contribution for school debt service from the amount remitted to the City. Finance will track the 36 month contribution period, to end with March 2021 sales (to be received in May 2021).

**Monthly Report for November 2019:** The local sales tax remittance from the State of Tennessee for August 2019 sales (received by the City in October 2019) was \$2,938,112 compared to \$2,848,326 for the same month in 2018, a monthly year over year increase \$89,786, or 3.2% more. In comparison, sales tax collections for the State of Tennessee were up 4.7%. October receipts (August sales) are the second month of the FY 2020 fiscal year for both the City of Franklin and the State of Tennessee.

The additional local option sales tax rate of 0.50%, for a total local rate of 2.75%, became effective April 1, 2018. The City of Franklin has pledged its 2nd half share of this additional tax to School Debt Service for a period of 3 years. For August 2019, the funds foregone by the City and contributed to Schools is \$590,327. Total contribution to date to Schools from the City's portion is \$9,938,455.

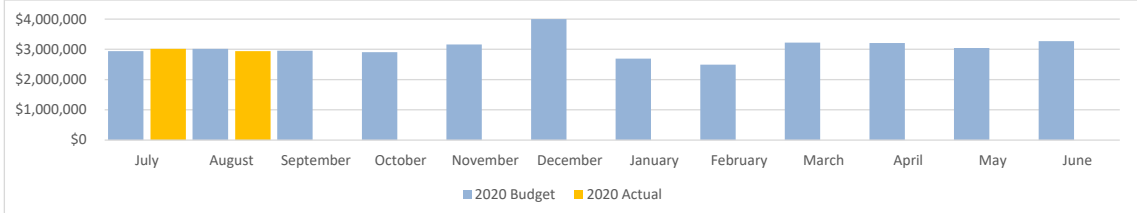
## Yearly Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year	Contribution to County School Debt .5% Apr 2018- Mar 2021
2009	\$21,152,554	(\$2,032,880)	-8.8%	
2010	\$20,969,821	(\$182,733)	-0.9%	
2011	\$22,720,666	\$1,750,845	8.3%	
2012	\$24,197,413	\$1,476,747	6.5%	
2013	\$25,995,733	\$1,798,320	7.4%	
2014	\$27,254,742	\$1,259,009	4.8%	
2015	\$28,943,994	\$1,689,252	6.2%	
2016	\$31,309,366	\$2,365,372	8.2%	
2017	\$32,694,268	\$1,384,902	4.4%	
2018	\$34,151,972	\$1,457,704	4.5%	\$1,692,308
2019	\$36,168,178	\$2,016,206	5.9%	\$7,052,013

Average Increase (Decrease) \$ 1,180,249 4.2% \$ 8,744,321

## FY20 Month by Month Summary



Month	2019 Actual	2020 Budget	2020 Actual	\$ Inc./ (Dec.) from 2019 Actual	% Inc./ (Dec.) from 2019 Actual	\$ Inc./ (Dec.) from 2019 Budget	% Inc./ (Dec.) from 2019 Budget	Contribution to County School Debt .5% Apr 2018-Mar 2021
July	\$2,811,662	\$2,944,419	\$3,015,527	\$203,865	7.3%	\$71,108	2.4%	\$603,803
August	\$2,848,326	\$3,016,301	\$2,938,112	\$89,786	3.2%	(\$78,189)	-2.6%	\$590,327
September	\$2,933,410	\$2,958,481						
October	\$3,068,712	\$2,906,130						
November	\$3,026,420	\$3,158,930						
December	\$3,865,896	\$4,200,440						
January	\$2,682,263	\$2,694,869						
February	\$2,622,735	\$2,492,689						
March	\$3,060,153	\$3,226,262						
April	\$3,034,501	\$3,210,927						
May	\$3,064,704	\$3,045,508						
June	\$3,149,396	\$3,269,030						
\$36,168,178		\$37,123,985	\$5,953,639	\$146,826	5.2%	(\$3,540)	-0.1%	\$1,194,130
Total		Total	Total	Average	Average	Average	Average	Total
				\$293,651		(\$7,080)		
				Total		Total		



# City of Franklin

Finance Department - Monthly Reports

## Schedule 2:

## Building Permits

## Fund

## General Fund

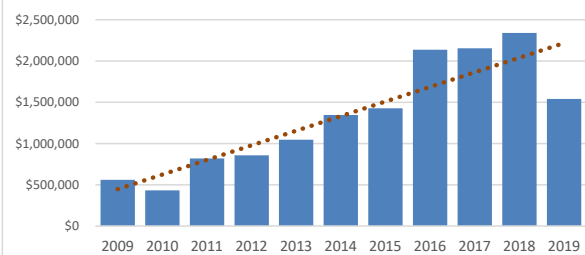
## Account:

110-32120-00000

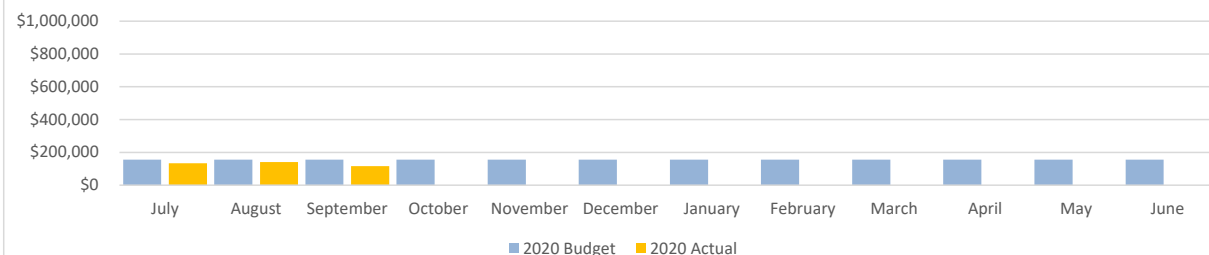
**Summary:** A part of General Fund Revenues, these fees are paid to the City to offset and pay for the staffing costs borne by the City to extend services due to construction growth. There has been growth in both residential and commercial sides of development. This revenue has been difficult to predict by month because permits are often obtained and fees paid in advance of construction.

**Monthly Report for November 2019:** 2020 year-to-date is less than 2019 by 7.7%, and compared to 2020 budget is less by 16.4%.

### Yearly Summary



### FY20 Month by Month Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2009	\$559,112	(\$1,836,017)	-76.7%
2010	\$430,901	(\$128,211)	-22.9%
2011	\$820,111	\$389,210	90.3%
2012	\$855,409	\$35,298	4.3%
2013	\$1,046,947	\$191,538	22.4%
2014	\$1,343,978	\$297,031	28.4%
2015	\$1,426,188	\$82,210	6.1%
2016	\$2,136,322	\$710,134	49.8%
2017	\$2,153,262	\$16,940	0.8%
2018	\$2,339,364	\$186,102	8.6%
2019	\$1,539,655	(\$799,709)	-34.2%

Average Increase (Decrease) \$ (77,770) 7.0%

Month	2019 Actual	2020 Budget	2020 Actual	\$ Inc./ (Dec.) from 2019 Actual	% Inc./ (Dec.) from 2019 Actual	\$ Inc./ (Dec.) from 2020 Budget	% Inc./ (Dec.) from 2020 Budget
July	\$107,435	\$156,354	\$134,388	\$26,953	25.1%	(\$21,966)	-14.0%
August	\$189,940	\$156,354	\$141,468	(\$48,472)	-25.5%	(\$14,886)	-9.5%
September	\$127,084	\$156,354	\$116,050	(\$11,034)	-8.7%	(\$40,304)	-25.8%
October	\$110,782	\$156,354			0.0%		0.0%
November	\$97,666	\$156,354			0.0%		0.0%
December	\$137,807	\$156,354			0.0%		0.0%
January	\$139,163	\$156,354			0.0%		0.0%
February	\$95,465	\$156,354			0.0%		0.0%
March	\$97,262	\$156,354			0.0%		0.0%
April	\$137,829	\$156,354			0.0%		0.0%
May	\$181,594	\$156,354			0.0%		0.0%
June	\$117,628	\$156,354			0.0%		0.0%

\$1,539,655	\$1,876,250	\$391,906	(\$10,851)	-7.7%	(\$25,719)	-16.4%
Total	Total	Total	Average	Average	Average	Average
			(\$32,553)		(\$77,157)	
			Total		Total	



# City of Franklin

Finance Department - Monthly Reports

## Schedule 3:

## Road Impact Fees

## Fund

## Road Impact

## Account:

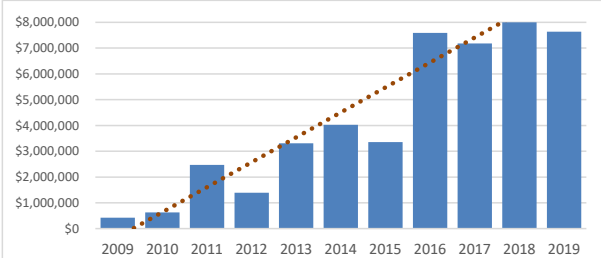
128-(32800-32804)-00000

**Summary:** The Road Impact Fund is a special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. Effective 7/1/2017, collections pertaining to collector roads within the 4 quadrants of Franklin may begin. This report will be updated to show those collections when they occur.

**Monthly Report for November 2019:** 2020 year-to-date compared to 2019 is 51.0% less, and compared to 2020 budget is less by 46.6%.

*Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.*

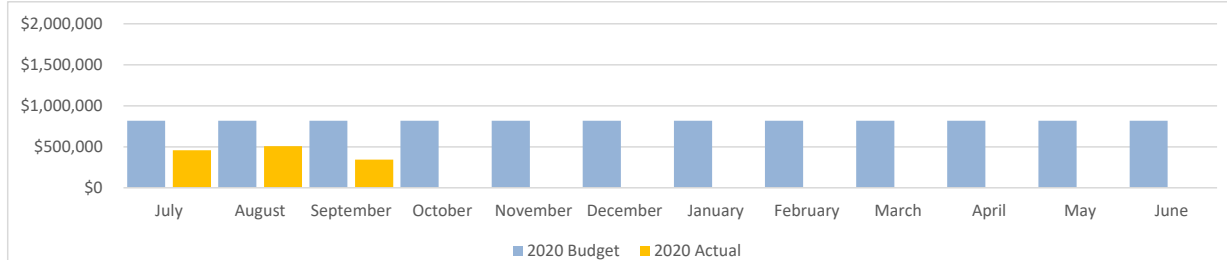
## Yearly Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2009	\$426,916	(\$1,083,047)	-71.7%
2010	\$629,194	\$202,278	47.4%
2011	\$2,466,846	\$1,837,652	292.1%
2012	\$1,391,645	(\$1,075,201)	-43.6%
2013	\$3,306,075	\$1,914,430	137.6%
2014	\$4,021,752	\$715,677	21.6%
2015	\$3,358,431	(\$663,321)	-16.5%
2016	\$7,586,724	\$4,228,293	125.9%
2017	\$7,180,150	(\$406,574)	-5.4%
2018	\$11,585,500	\$4,405,350	61.4%
2019	\$7,638,442	(\$3,947,058)	-34.1%

Average Increase (Decrease)      \$      557,134      46.8%

## FY20 Month by Month Summary



Month	2019 Actual	2020 Budget	2020 Actual	\$ Inc./ (Dec.) from 2019 Actual	% Inc./ (Dec.) from 2019 Actual	\$ Inc./ (Dec.) from 2020 Budget	% Inc./ (Dec.) from 2020 Budget
July	\$252,693	\$816,703	\$457,068	\$204,375	80.9%	(\$359,635)	-44.0%
August	\$1,496,451	\$816,703	\$508,801	(\$987,650)	-66.0%	(\$307,902)	-37.7%
September	\$918,650	\$816,703	\$342,306	(\$576,344)	-62.7%	(\$474,397)	-58.1%
October	\$365,085	\$816,703			0.0%		0.0%
November	\$440,428	\$816,703			0.0%		0.0%
December	\$1,429,104	\$816,703			0.0%		0.0%
January	\$560,956	\$816,703			0.0%		0.0%
February	\$218,728	\$816,703			0.0%		0.0%
March	\$217,163	\$816,703			0.0%		0.0%
April	\$360,160	\$816,703			0.0%		0.0%
May	\$1,321,760	\$816,703			0.0%		0.0%
June	\$57,264	\$816,703			0.0%		0.0%
	<b>\$7,638,442</b>	<b>\$9,800,438</b>	<b>\$1,308,175</b>	<b>(\$453,206)</b>	<b>-51.0%</b>	<b>(\$380,645)</b>	<b>-46.6%</b>
	Total	Total	Total	Average	Average	Average	Average
				<b>(\$1,359,619)</b>		<b>(\$1,141,934)</b>	
				Total		Total	



# City of Franklin

Finance Department - Monthly Reports

Schedule 3A:

Arterial Area

Fund

Road Impact

Account:

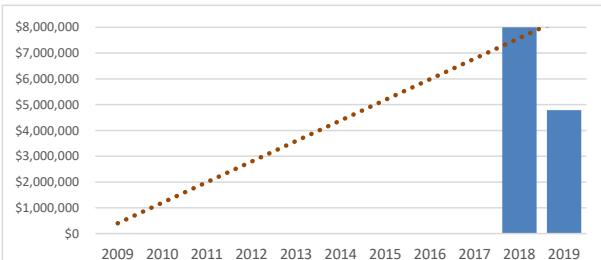
128-32800-00000

**Summary:** The Road Impact Fund is a special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. Effective 7/1/2017, collections pertaining to collector roads within the 4 quadrants of Franklin may begin. This report will be updated to show those collections when they occur.

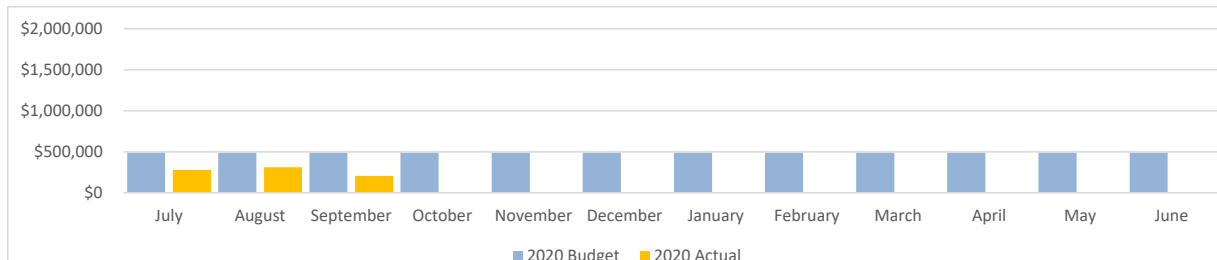
**Monthly Report for November 2019:** 2020 year-to-date compared to 2019 is 49.3% less, and compared to 2020 budget is less by 45.5%.

*Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.*

## Yearly Summary



## FY20 Month by Month Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2009	Breakdown between Quadrants began in FY 2019.		
2010			
2011			
2012			
2013			
2014			
2015			
2016			
2017			
2018	\$11,585,500	\$11,585,500	100.0%
2019	\$4,785,438	(\$6,800,062)	-58.7%

Average Increase (Decrease) \$ (6,800,062)

Month	2019 Actual	2020 Budget	2020 Actual	\$ Inc./ (Dec.) from 2019 Actual	% Inc./ (Dec.) from 2019 Actual	\$ Inc./ (Dec.) from 2020 Budget	% Inc./ (Dec.) from 2020 Budget
July	\$158,320	\$487,100	\$280,019	\$121,699	76.9%	(\$207,081)	-42.5%
August	\$905,319	\$487,100	\$310,836	(\$594,483)	-65.7%	(\$176,264)	-36.2%
September	\$507,202	\$487,100	\$205,476	(\$301,726)	-59.5%	(\$281,624)	-57.8%
October	\$265,677	\$487,100	\$0		0.0%		0.0%
November	\$353,686	\$487,100	\$0		0.0%		0.0%
December	\$855,136	\$487,100	\$0		0.0%		0.0%
January	\$378,228	\$487,100	\$0		0.0%		0.0%
February	\$136,113	\$487,100	\$0		0.0%		0.0%
March	\$133,194	\$487,100	\$0		0.0%		0.0%
April	\$225,503	\$487,100	\$0		0.0%		0.0%
May	\$814,090	\$487,100	\$0		0.0%		0.0%
June	\$52,970	\$487,100	\$0		0.0%		0.0%
	\$4,785,438 Total	\$5,845,202 Total	\$796,331 Total	(\$258,170) Average	-49.3% Average	(\$221,657) Average	-45.5% Average
				(\$774,510) Total		(\$664,970) Total	



# City of Franklin

Finance Department - Monthly Reports

Schedule 3B:

Coll Area 1

Fund

Road Impact

Account:

128-32801-00000

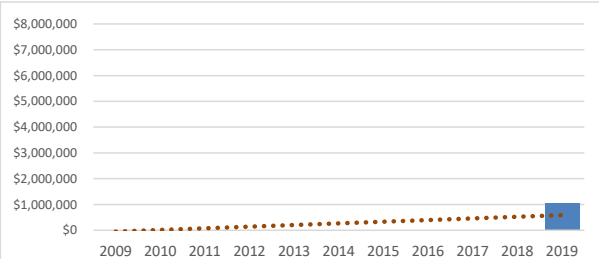
**Summary:** The Road Impact Fund is a special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. Effective 7/1/2017, collections pertaining to collector roads within the 4 quadrants of Franklin may begin. This report will be updated to show those collections when they occur.

Coll Area 1 - Area north of Murfreesboro Road/3rd Avenue South and east of East Main Street/Franklin Road and within the corporate boundaries of the city.

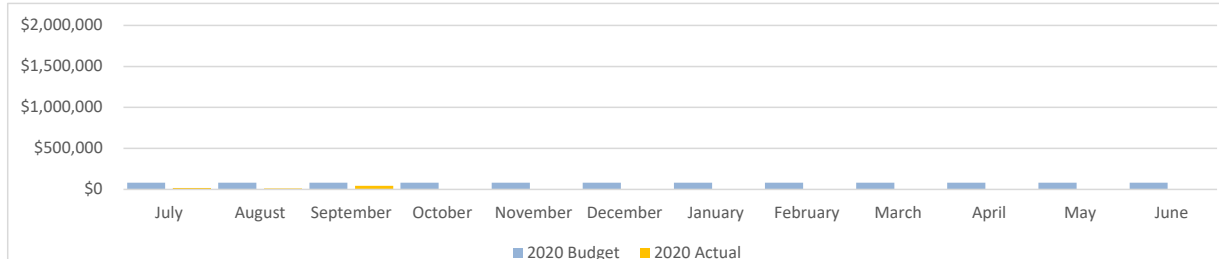
**Monthly Report for November 2019:** 2020 year-to-date compared to 2019 is 67.5% less, and compared to 2020 budget is less by 69.9%.

*Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.*

## Yearly Summary



## FY20 Month by Month Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2009	Breakdown between Quadrants began in FY 2019.	\$0	100.0%
2010			
2011			
2012			
2013			
2014			
2015			
2016			
2017			
2018	\$0	\$0	
2019	\$1,057,313	\$1,057,313	100.0%

Average Increase (Decrease) \$ 1,057,313

Month	2019 Actual	2020 Budget	2020 Actual	\$ Inc./ (Dec.) from 2019 Actual	% Inc./ (Dec.) from 2019 Actual	\$ Inc./ (Dec.) from 2020 Budget	% Inc./ (Dec.) from 2020 Budget
July	\$6,680	\$82,401	\$18,633	\$11,953	178.9%	(\$63,768)	-77.4%
August	\$159,505	\$82,401	\$10,519	(\$148,986)	-93.4%	(\$71,882)	-87.2%
September	\$62,651	\$82,401	\$45,163	(\$17,488)	-27.9%	(\$37,238)	-45.2%
October	\$5,352	\$82,401	\$0		0.0%		0.0%
November	\$3,340	\$82,401	\$0		0.0%		0.0%
December	\$459,764	\$82,401	\$0		0.0%		0.0%
January	\$10,020	\$82,401	\$0		0.0%		0.0%
February	\$37,391	\$82,401	\$0		0.0%		0.0%
March	\$3,340	\$82,401	\$0		0.0%		0.0%
April	\$3,340	\$82,401	\$0		0.0%		0.0%
May	\$302,590	\$82,401	\$0		0.0%		0.0%
June	\$3,340	\$82,401	\$0		0.0%		0.0%
	\$1,057,313 Total	\$988,809 Total	\$74,315 Total	(\$51,507) Average (\$154,521) Total	-67.5% Average	(\$57,629) Average (\$172,887) Total	-69.9% Average



# City of Franklin

Finance Department - Monthly Reports

Schedule 3C:

Coll Area 2

Fund

Road Impact

Account:

128-32802-00000

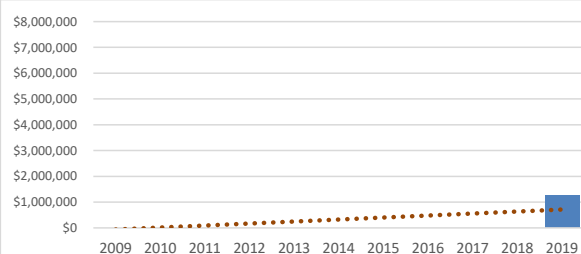
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Coll Area 2 - Area south of Murfreesboro Road/3rd Avenue South and east of Columbia Avenue/Columbia Pike and within the corporate boundaries of the city.

**Monthly Report for November 2019:** 2020 year-to-date compared to 2019 is 62.5% less, and compared to 2020 budget is more by 9.8%.

*Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.*

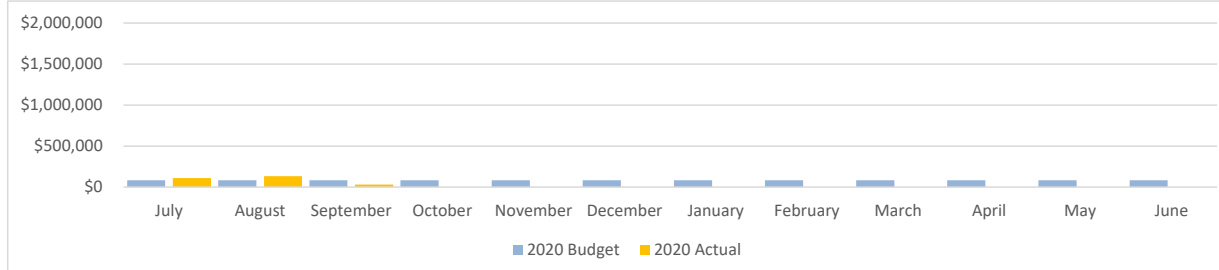
## Yearly Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2009	Breakdown between Quadrants began in FY 2019.	\$0	100.0%
2010			
2011			
2012			
2013			
2014			
2015			
2016			
2017			
2018	\$0	\$0	
2019	\$1,282,977	\$1,282,977	100.0%

Average Increase (Decrease) \$ 1,282,977

## FY20 Month by Month Summary



Month	2019 Actual	2020 Budget	2020 Actual	\$ Inc./ (Dec.) from 2019 Actual	% Inc./ (Dec.) from 2019 Actual	\$ Inc./ (Dec.) from 2020 Budget	% Inc./ (Dec.) from 2020 Budget
July	\$44,005	\$82,401	\$109,852	\$65,847	149.6%	\$27,451	33.3%
August	\$352,909	\$82,401	\$131,411	(\$221,498)	-62.8%	\$49,011	59.5%
September	\$326,636	\$82,401	\$30,060	(\$296,576)	-90.8%	(\$52,341)	-63.5%
October	\$55,244	\$82,401			0.0%		0.0%
November	\$70,042	\$82,401			0.0%		0.0%
December	\$94,164	\$82,401			0.0%		0.0%
January	\$74,426	\$82,401			0.0%		0.0%
February	\$15,164	\$82,401			0.0%		0.0%
March	\$51,587	\$82,401			0.0%		0.0%
April	\$102,476	\$82,401			0.0%		0.0%
May	\$127,724	\$82,401			0.0%		0.0%
June	(\$31,400)	\$82,401			0.0%		0.0%

\$1,282,977  
Total

\$988,809  
Total

\$271,323  
Total

(\$150,742)  
Average  
(\$452,227)  
Total

-62.5%  
Average

\$8,040  
Average  
\$24,121  
Total

9.8%  
Average



# City of Franklin

Finance Department - Monthly Reports

Schedule 3D:

Coll Area 3

Fund

Road Impact

Account:

128-32803-00000

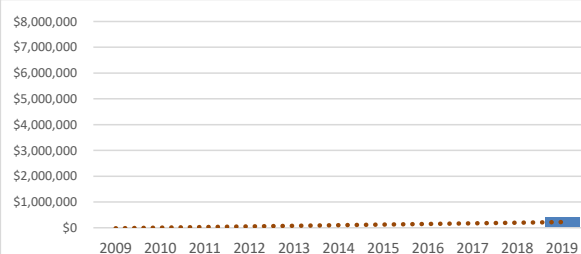
**Summary:** The Road Impact Fund is a special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. Effective 7/1/2017, collections pertaining to collector roads within the 4 quadrants of Franklin may begin. This report will be updated to show those collections when they occur.

Coll Area 3 - Area south of New Highway 96W and west of 5th Avenue South and Columbia Avenue/Columbia Pike and within the corporate boundaries of the city.

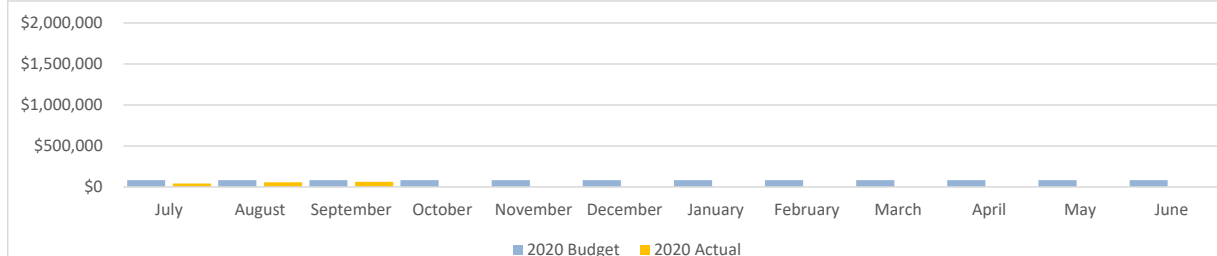
**Monthly Report for November 2019:** 2020 year-to-date compared to 2019 is 10.3% more, and compared to 2020 budget is less by 35.5%.

*Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.*

## Yearly Summary



## FY20 Month by Month Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2009	Breakdown between Quadrants began in FY 2019.	\$0	100.0%
2010			
2011			
2012			
2013			
2014			
2015			
2016			
2017			
2018	\$0	\$0	
2019	\$396,897	\$396,897	100.0%

Average Increase (Decrease) \$ 396,897

Month	2019 Actual	2020 Budget	2020 Actual	\$ Inc./ (Dec.) from 2019 Actual	% Inc./ (Dec.) from 2019 Actual	\$ Inc./ (Dec.) from 2020 Budget	% Inc./ (Dec.) from 2020 Budget
July	\$43,688	\$82,401	\$41,884	(\$1,804)	-4.1%	(\$40,517)	-49.2%
August	\$78,718	\$82,401	\$56,035	(\$22,683)	-28.8%	(\$26,366)	-32.0%
September	\$22,161	\$82,401	\$61,607	\$39,446	178.0%	(\$20,794)	-25.2%
October	\$38,812	\$82,401	\$0	\$0	0.0%	\$0	0.0%
November	\$10,020	\$82,401	\$0	\$0	0.0%	\$0	0.0%
December	\$13,360	\$82,401	\$0	\$0	0.0%	\$0	0.0%
January	\$20,040	\$82,401	\$0	\$0	0.0%	\$0	0.0%
February	\$26,720	\$82,401	\$0	\$0	0.0%	\$0	0.0%
March	\$28,207	\$82,401	\$0	\$0	0.0%	\$0	0.0%
April	\$28,841	\$82,401	\$0	\$0	0.0%	\$0	0.0%
May	\$63,996	\$82,401	\$0	\$0	0.0%	\$0	0.0%
June	\$22,334	\$82,401	\$0	\$0	0.0%	\$0	0.0%

\$396,897	\$988,809	\$159,526	\$4,986	10.3%	(\$29,225)	-35.5%
Total	Total	Total	Average	Average	Average	Average
			\$14,959		(\$87,676)	
			Total		Total	





# City of Franklin

Finance Department - Monthly Reports

Schedule 3E:

Coll Area 4

Fund

Road Impact

Account:

128-32804-00000

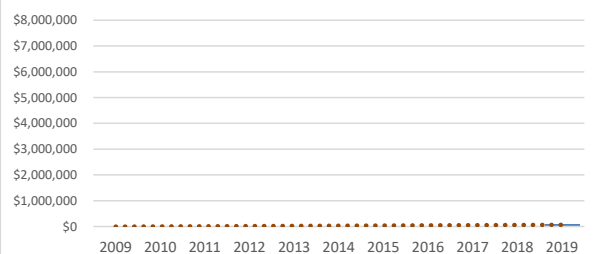
**Summary:** The Road Impact Fund is a special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. Effective 7/1/2017, collections pertaining to collector roads within the 4 quadrants of Franklin may begin. This report will be updated to show those collections when they occur.

Coll Area 4 - Area north of New Highway 96W, 5th Avenue North, Main Street and west of East Main Street and Franklin Road and within the corporate boundaries of the city.

**Monthly Report for November 2019:** 2020 year-to-date compared to 2019 is more, and compared to 2020 budget is less by 97.3%.

*Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.*

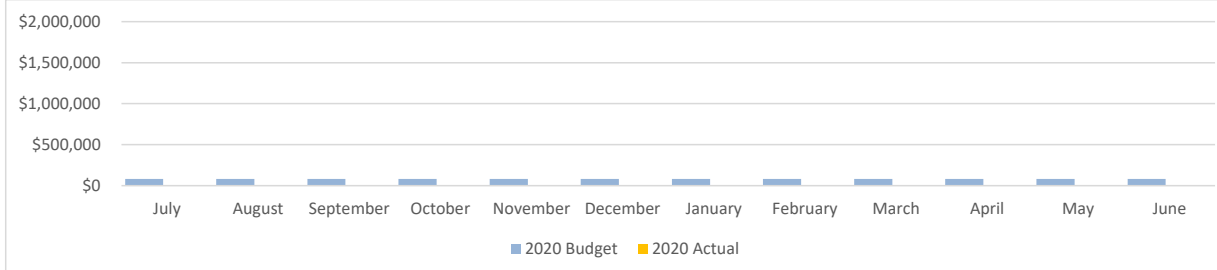
## Yearly Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2009	Breakdown between Quadrants began in FY 2019.	\$0	100.0%
2010			
2011			
2012			
2013			
2014			
2015			
2016			
2017			
2018	\$0	\$0	100.0%
2019	\$115,817	\$115,817	100.0%

Average Increase (Decrease) \$ 115,817

## FY20 Month by Month Summary



Month	2019 Actual	2020 Budget	2020 Actual	\$ Inc./ (Dec.) from 2019 Actual	% Inc./ (Dec.) from 2019 Actual	\$ Inc./ (Dec.) from 2020 Budget	% Inc./ (Dec.) from 2020 Budget
July	\$0	\$82,401	\$6,680	\$6,680	0.0%	(\$75,721)	-91.9%
August	\$0	\$82,401	\$0	\$0	0.0%	(\$82,401)	-100.0%
September	\$0	\$82,401	\$0	\$0	0.0%	(\$82,401)	-100.0%
October	\$0	\$82,401	\$0	\$0	0.0%	\$0	0.0%
November	\$3,340	\$82,401	\$3,340	\$0	0.0%	\$0	0.0%
December	\$6,680	\$82,401	\$6,680	\$0	0.0%	\$0	0.0%
January	\$78,242	\$82,401	\$78,242	\$0	0.0%	\$0	0.0%
February	\$3,340	\$82,401	\$3,340	\$0	0.0%	\$0	0.0%
March	\$835	\$82,401	\$835	\$0	0.0%	\$0	0.0%
April	\$0	\$82,401	\$0	\$0	0.0%	\$0	0.0%
May	\$13,360	\$82,401	\$13,360	\$0	0.0%	\$0	0.0%
June	\$10,020	\$82,401	\$10,020	\$0	0.0%	\$0	0.0%
	<b>\$115,817</b>	<b>\$988,809</b>	<b>\$6,680</b>	<b>\$2,227</b>	<b>0.0%</b>	<b>(\$80,174)</b>	<b>-97.3%</b>
	Total	Total	Total	Average	Average	Average	Average
				<b>\$6,680</b>		<b>(\$240,522)</b>	
				Total		Total	



# City of Franklin

Finance Department - Monthly Reports

## Schedule 4:

## Facilities Tax (City)

## Fund

## Facilities Tax

## Account:

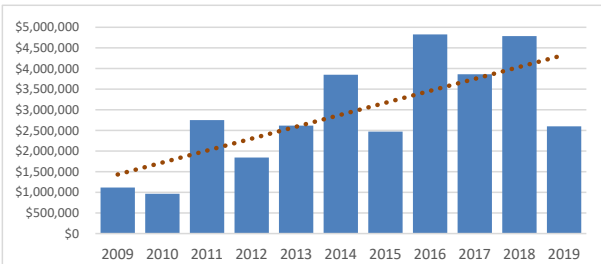
130-31600-00000

**Summary:** A special revenue fund used to account for the proceeds authorized by a private act of the Tennessee General Assembly of 1987 for the City to levy and collect a privilege tax on new development to provide that new development contribute its fair share of providing new public facilities made necessary by growth. Such taxes may be expended only on police, fire, sanitation, and parks and recreation.

**Monthly Report for November 2019:** 2020 year-to-date compared to 2019 is 45.3% less, and compared to 2020 budget is less by 16.3%.

*Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.*

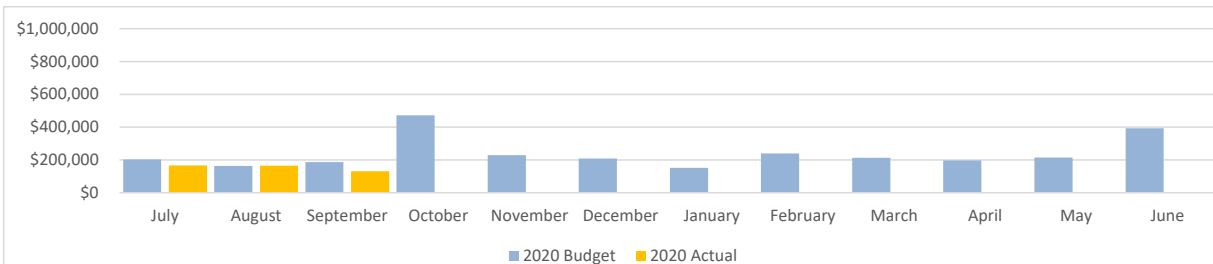
### Yearly Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2009	\$1,115,914	(\$1,840,370)	-62.3%
2010	\$963,748	(\$152,166)	-13.6%
2011	\$2,748,927	\$1,785,179	185.2%
2012	\$1,845,690	(\$903,237)	-32.9%
2013	\$2,617,339	\$771,649	41.8%
2014	\$3,848,783	\$1,231,444	47.0%
2015	\$2,468,473	(\$1,380,310)	-35.9%
2016	\$4,827,968	\$2,359,495	95.6%
2017	\$3,864,453	(\$963,515)	-20.0%
2018	\$4,788,042	\$923,589	23.9%
2019	\$2,598,810	(\$2,189,232)	-45.7%

**Average Increase (Decrease)** **(\$32,498)** **16.7%**

### FY20 Month by Month Summary



Month	2019 Actual	2020 Budget	2020 Actual	\$ Inc./ (Dec.) from 2019 Actual	% Inc./ (Dec.) from 2019 Actual	\$ Inc./ (Dec.) from 2020 Budget	% Inc./ (Dec.) from 2020 Budget
July	\$140,513	\$202,385	\$166,390	\$25,877	18.4%	(\$35,995)	-17.8%
August	\$337,384	\$163,437	\$165,263	(\$172,121)	-51.0%	\$1,826	1.1%
September	\$367,428	\$186,681	\$130,881	(\$236,547)	-64.4%	(\$55,800)	-29.9%
October	\$152,305	\$472,682			0.0%		0.0%
November	\$163,543	\$229,808			0.0%		0.0%
December	\$269,292	\$209,430			0.0%		0.0%
January	\$172,649	\$152,455			0.0%		0.0%
February	\$110,709	\$239,792			0.0%		0.0%
March	\$108,211	\$213,053			0.0%		0.0%
April	\$201,792	\$197,174			0.0%		0.0%
May	\$418,449	\$215,084			0.0%		0.0%
June	\$156,535	\$393,019			0.0%		0.0%
				<b>\$2,598,810</b>	<b>\$2,875,000</b>	<b>\$462,534</b>	<b>(\$127,597)</b>
				Total	Total	Total	Average
							<b>(\$382,791)</b>
							Total
							<b>(\$29,990)</b>
							Average
							<b>(\$89,969)</b>
							Total
							<b>-16.3%</b>
							Average



# City of Franklin

Finance Department - Monthly Reports

## Schedule 5:

## Facilities Tax (County)

## Fund

## Facilities Tax (County)

## Account:

132-31600-00000

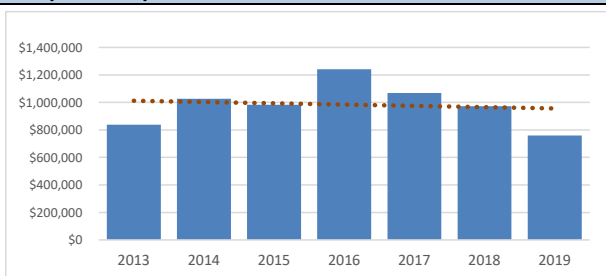
**Summary:** City's share of Williamson County's Adequate School Facilities Tax. 30% of the proceeds are distributed to the incorporated cities within the county, and an additional 30% is divided pro rata among the incorporated cities based on population in the last decennia census. All funds are to be used for the purpose of providing public facilities, the need for which is reasonably related to new development. The County uses 100% of its amount for public school purposes.

**Monthly Report for November 2019:** 2020 year-to-date compared to 2019 is 18.8% more, and compared to 2020 budget is 24.3% less.

*Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.*

*Note: Recorded in Capital Projects Fund beginning in FY 2011 (as per Resolution 2010-69). In June 2017, the County Facilities Tax Fund was created. Funds remaining in the Capital Projects Fund were transferred to the new fund.*

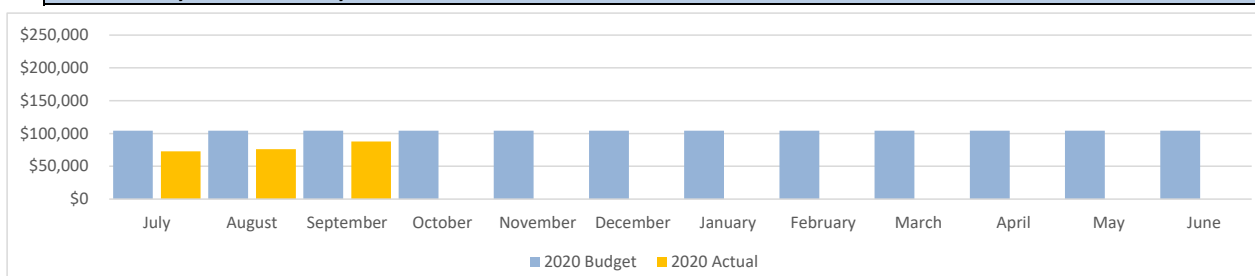
### Yearly Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2009	County Facilities Tax receipts began in FY 2012.		
2010			
2011			
2012	\$672,961	\$672,961	100.0%
2013	\$838,523	\$165,562	24.6%
2014	\$1,026,933	\$188,410	22.5%
2015	\$982,605	(\$44,328)	-4.3%
2016	\$1,241,241	\$258,636	26.3%
2017	\$1,068,030	(\$173,211)	-14.0%
2018	\$971,814	(\$96,216)	-9.0%
2019	\$759,873	(\$211,941)	-21.8%

**Average Increase (Decrease)**      \$      **94,984**      **15.5%**

### FY20 Month by Month Summary



Month	2019 Actual	2020 Budget	2020 Actual	\$ Inc./ (Dec.) from 2019 Actual	% Inc./ (Dec.) from 2019 Actual	\$ Inc./ (Dec.) from 2020 Budget	% Inc./ (Dec.) from 2020 Budget
July	\$51,187	\$104,167	\$72,832	\$21,644	42.3%	(\$31,335)	-30.1%
August	\$79,084	\$104,167	\$76,092	(\$2,991)	-3.8%	(\$28,074)	-27.0%
September	\$68,790	\$104,167	\$87,657	\$18,867	27.4%	(\$16,510)	-15.8%
October	\$43,831	\$104,167			0.0%		0.0%
November	\$69,138	\$104,167			0.0%		0.0%
December	\$45,344	\$104,167			0.0%		0.0%
January	\$47,808	\$104,167			0.0%		0.0%
February	\$74,888	\$104,167			0.0%		0.0%
March	\$56,458	\$104,167			0.0%		0.0%
April	\$77,232	\$104,167			0.0%		0.0%
May	\$74,164	\$104,167			0.0%		0.0%
June	\$71,947	\$104,167			0.0%		0.0%
	<b>\$759,873</b>	<b>\$1,250,000</b>	<b>\$236,581</b>	<b>\$12,507</b>	<b>18.8%</b>	<b>(\$25,306)</b>	<b>-24.3%</b>
	<i>Total</i>	<i>Total</i>	<i>Total</i>	<i>Average</i>	<i>Average</i>	<i>Average</i>	<i>Average</i>
				<b>\$37,520</b>		<b>(\$75,919)</b>	
				<i>Total</i>		<i>Total</i>	



# City of Franklin

Finance Department - Monthly Reports

Schedule 6:

Gasoline Tax

Fund

Street Aid

Account:

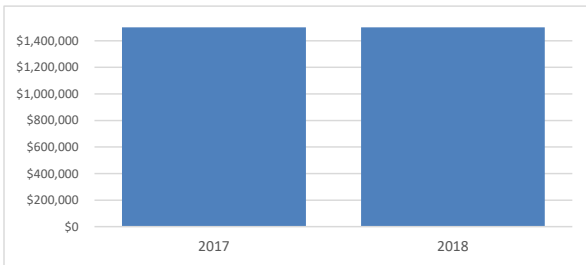
121-33220-00000

**Summary:** As part of Street Aid Fund Revenues, the City receives a share of the state shared gasoline tax. Gas taxes increased effective July 1, 2017 as part of the IMPROVE Act to help fund state road projects. The tax increased by 4 cents on July 1, and will increase by 1 cent for each of the next two years. The tax on diesel will increase a total of 10 cents over the next 3 years.

**Monthly Report for November 2019:** The gasoline tax remittance from the State of Tennessee for August 2019 sales (received by the City in October 2019) was \$242,660 compared to \$232,096 for the same month in 2018, an increase of \$10,564 or 4.6%.

For budget comparisons, the City anticipated collections of \$230,168 for August 2019, a difference of \$12,492 more, or 5.4%.

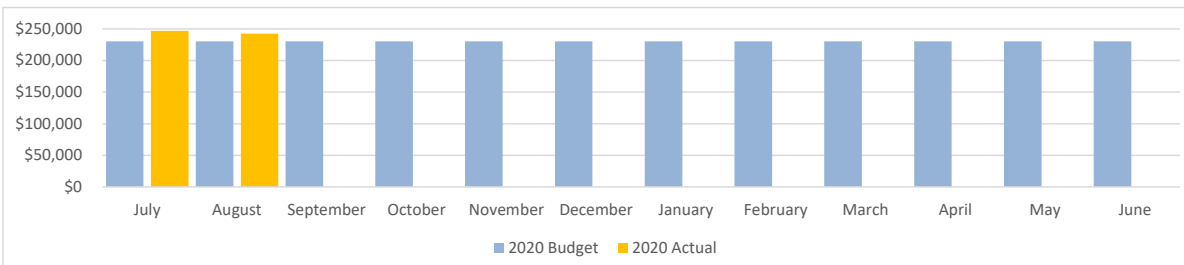
## Yearly Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
	Increase in Gas Tax began July 2017.		
2016	\$1,959,796		
2017	\$1,971,070	\$11,274	0.6%
2018	\$2,520,503	\$549,433	27.9%
2019	\$2,630,997	\$110,494	4.4%

Average Increase (Decrease)      \$      223,734      10.9%

## FY20 Month by Month Summary



Month	2019 Actual	2020 Budget	2020 Actual	\$ Inc./ (Dec.) from 2018 Actual	% Inc./ (Dec.) from 2018 Actual	\$ Inc./ (Dec.) from 2019 Budget	% Inc./ (Dec.) from 2019 Budget
July	\$229,765	\$230,168	\$246,917	\$17,153	7.5%	\$16,750	7.3%
August	\$232,096	\$230,168	\$242,660	\$10,564	4.6%	\$12,492	5.4%
September	\$221,623	\$230,168			0.0%		0.0%
October	\$220,706	\$230,168			0.0%		0.0%
November	\$215,260	\$230,168			0.0%		0.0%
December	\$225,152	\$230,168			0.0%		0.0%
January	\$200,580	\$230,168			0.0%		0.0%
February	\$177,657	\$230,168			0.0%		0.0%
March	\$233,543	\$230,168			0.0%		0.0%
April	\$220,703	\$230,168			0.0%		0.0%
May	\$231,331	\$230,168			0.0%		0.0%
June	\$222,579	\$230,168			0.0%		0.0%
	<b>\$2,630,997</b>	<b>\$2,762,012</b>	<b>\$489,577</b>	<b>\$13,859</b>	<b>6.0%</b>	<b>\$14,621</b>	<b>6.4%</b>
	Total	Total	Total	Average	Average	Average	Average
				<b>\$27,717</b>		<b>\$29,242</b>	
				Total		Total	

***City of Franklin***

## Finance Department - Monthly Reports

<b>Schedule 7:</b>	<b>Conference Center Profit/(Loss)</b>	<b>Fund</b>	<b>Hotel/Motel</b>	<b>Account:</b>	<b>150-84910-47100</b>
--------------------	----------------------------------------	-------------	--------------------	-----------------	------------------------

**Summary:** As part of Hotel/Motel Fund, the City receives half of the profit/(loss) from the Conference Center.

**Monthly Report for November 2019:** The gain for September 2019 was \$68,500 compared to a gain of \$40,369 for the same month in 2018, an increase of \$28,131.

**MONTHLY - Conference Center Financials Jul 19-Jun 20**

[illegible]

**MONTHLY - Conference Center Financials Jul 18-Jun 19**

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Total
Gross Revenue	492,195	612,483	723,636	1,041,368	751,123	619,487	623,067	795,028	399,232	547,902	686,968	571,951	7,864,440
House Profit	(55,739)	59,945	107,894	403,784	231,952	115,227	129,014	229,252	(12,067)	112,119	168,318	155,870	1,645,569
Less: Fixed Expenses	19,479	20,515	(11,327)	64,745	66,791	66,190	64,417	68,441	65,362	74,909	72,741	68,811	641,074
Net Income	(75,218)	39,433	117,014	339,039	165,161	49,037	64,597	160,811	(77,429)	37,210	95,577	87,059	1,002,291
Less: FF&E Reserve 5%	24,610	30,530	36,276	52,068	37,581	30,663	31,153	39,751	19,962	27,395	34,348	28,598	392,935
Net Cash Flow	(99,828)	8,903	80,738	286,971	127,580	18,374	33,444	121,060	(97,391)	9,815	61,229	58,461	609,356
City 1/2	(49,914)	4,452	40,369	143,486	63,790	9,187	16,722	60,530	(48,696)	4,908	30,615	29,231	304,678

### MONTHLY Differences - Conference Center Financials

[illegible]

**City of Franklin Grants  
for September 30, 2019  
as of November 12, 2019**

	Grant Name	Department	Grant Total	Reimbursable Amount Spent		Amount Reimbursed		Amount Requested	Amount Spent Not Yet Requested	Bal Remaining (Grant Total - Reimb Amt Spent)
1a	CBDG	BNS	\$246,747	\$239,257	=	\$239,257	+	\$0	+	\$7,490
1b	CBDG	BNS	\$264,629	\$201,314	=	\$184,128	+	\$17,187	+	\$63,315
1c	CBDG	BNS	\$274,706	\$270,704	=	\$268,220	+	\$2,484	+	\$4,002
1d	CBDG	BNS	\$280,410	\$277,410	=	\$277,410	+	\$0	+	\$3,000
1e	CBDG	BNS	\$263,690	\$253,690	=	\$253,690	+	\$0	+	\$10,000
1f	CBDG	BNS	\$318,360	\$189,658	=	\$176,638	+	\$3,750	+	\$128,702
2	Expansion of the City of Franklin's current ITS infrastructure network capabilities into areas with extensive congestion to include CCTV,DMS,Weather Communication and connect to TDOT and Brentwood systems	Engineering	\$720,000	\$135,410	=	\$118,885	+	\$9,241	+	\$584,590
3	Expansion of the City of Franklin's current ITS infrastructure network capabilities into areas with extensive congestion to include CCTV,DMS,Weather Communication and connect to TDOT and Brentwood systems	Engineering	\$1,280,000	\$315,945	=	\$147,967	+	\$9,381	+	\$964,055
4	SR-96 (Murfreesboro Rd) Traffic Signal Improvements	Engineering	\$1,586,600	\$0	=	\$0	+	\$0	+	\$1,586,600
5	SR-96 Multi-Use Trail	Engineering	\$1,800,000	\$0	=	\$0	+	\$0	+	\$1,800,000
6	McEwen Drive from Cool Springs Boulevard/Oxford Drive to SR-252 Franklin, Williamson County	Engineering	\$10,000,000	\$0	=	\$0	+	\$0	+	\$10,000,000
7	Safe Routes to School Project, Hunters Bend Elementary (SRTS)	Engineering (SRTS)	\$596,322	\$559,823	=	\$559,823	+	\$0	+	\$36,499
8	Mack Hatcher Parkway West, From S-96 West of Franklin to SR-106 (US-431) North of Franklin, Williamson County	Engineering	\$14,172,004	\$12,241,045	=	\$10,498,406	+	\$1,106,051	+	\$1,930,959
9	SR-6 (Columbia Ave) from SR-397 (Mack Hatcher Pkwy) to Downs Blvd <b>ONLY DESIGN</b>	Engineering	\$21,000,000	\$1,365,946	=	\$1,137,332	+	\$42,735	+	\$19,634,054
10	Gatlinburg Aid (Fire)	Fire	\$31,161	\$31,161	=	\$0	+	\$31,161	+	\$0
11	Florence Aid (Flood)	Fire	\$89,497	\$89,497	=	\$44,748	+	\$44,748	+	\$0
12	Florence Aid (Flood)	Fire	\$2,924	\$2,924	=	\$0	+	\$2,924	+	\$0
13	Sound Off with Home Fire Safety Patrol	Fire	\$1,000	\$1,000	=	\$1,000	+	\$0	+	\$0
14	TAEP Community Tree Planting	Parks	\$6,525	\$5,448	=	\$5,448	+	\$0	+	\$1,077
15	Acquistion of Spivey Tract	Parks	\$637,500	\$637,500	=	\$637,500	+	\$0	+	\$0
16	Hayes House Window Restoration	Planning	\$22,200	\$0	=	\$0	+	\$0	+	\$22,200

**City of Franklin Grants  
for September 30, 2019  
as of November 12, 2019**

	Grant Name	Department	Grant Total	Reimbursable Amount Spent		Amount Reimbursed		Amount Requested		Amount Spent Not Yet Requested	Bal Remaining (Grant Total - Reimb Amt Spent)
17	Hincheyville Historic District	Planning	\$6,000	\$4,770	=	\$0	+	\$0	+	\$4,770	\$1,230
18	Governor's Highway Safety Office-Franklin Fight Against Impaired Driving	Police	\$25,000	\$6,615	=	\$6,615	+	\$0	+	\$0	\$18,385
19	Governor's Highway Safety Office-Network Coordinator	Police	\$20,000	\$11,753	=	\$11,753	+	\$0	+	\$0	\$8,247
20	Governor's Highway Safety Office-Network Coordinator	Police	\$20,000	\$1,197	=	\$1,197	+	\$0	+	\$0	\$18,803
20	Bulletproof Vest	Police	\$3,518	\$3,518	=	\$0	+	\$3,518	+	\$0	\$0
21	Replacement Vehicle - PM- Planning & Equipment	Transit	\$714,640	\$685,590	=	\$685,590	+	\$0	+	\$0	\$29,050
22	Allocation for 5307 FY2012	Transit	\$1,915,995	\$1,323,649	=	\$1,323,649	+	\$0	+	\$0	\$592,346
23	FY 14 5307 Allocation	Transit	\$1,715,113	\$839,813	=	\$839,813	+	\$0	+	\$0	\$875,300
24	FY 16 5307 Allocation	Transit	\$995,235	\$694,426	=	\$692,614	+	\$1,812	+	\$0	\$300,809
25	FY 2015 5339 - Capital Cost of Leasing	Transit	\$112,500	\$73,133	=	\$72,797	+	\$335	+	\$0	\$39,367
26	5307 FY Application	Transit	\$969,118	\$961,368	=	\$961,368	+	\$0	+	\$0	\$7,750
26	5307 FY Application	Transit	\$1,325,546	\$868,655	=	\$835,397	+	\$33,258	+	\$0	\$456,891
27	FY 2019 Urban Operating Assistance Program	Transit	\$266,900	\$266,900	=	\$266,900	+	\$0	+	\$0	\$0
	<b>TOTALS</b>		<b>\$61,683,839</b>	<b>\$22,559,118</b>		<b>\$20,248,146</b>		<b>\$1,308,585</b>		<b>\$881,113</b>	<b>\$39,124,721</b>

Totals may not foot due to rounding

(\$0)

(\$0)

Harlinsdale Farm Trail and Bridge Project - Paul (Engineering) is still working on the grant agreement - as of 4/15/19

Mack Hatcher: The estimated cost above excludes \$46,200,000.00 to be paid 100% by the state for construction and \$1,250,000.00 will be paid by Westhaven. The total estimated cost is \$66,622,004.00