RESOLUTION 2019-113

A RESOLUTION AUTHORIZING THE CITY ADMINISTRATOR AND CITY ATTORNEY TO FINALIZE ACQUISITIONS OF PROPERTY LOCATED AT 109 BATTLE AVENUE AND 111 BATTLE AVENUE FOR THE BATTLE AVENUE DRAINAGE IMPROVEMENTS PROJECT

WHEREAS, on August 13, 2019, the City of Franklin Board of Mayor and Aldermen ("BOMA") approved Resolution 2019-68 to adopt the project list for the FY 2019-2028 CIP (Capital Investment Program); and

WHEREAS, the approved project of 100 Block Battle Avenue Drainage Improvements was included for the estimated amount of \$2,500,000.00; and

WHEREAS, the property located at 111 Battle Avenue is currently on the open market, listed by Craig and Wheeler, with a listing price of \$499,900.00, which is below appraised value; and

WHEREAS, the property located at 109 Battle Avenue has agreed to accept the appraised value of \$698,000.00; and

WHEREAS, the Board of Mayor and Aldermen approve the acquisition of the property at 109 and 111 Battle Avenue and authorize the City Administrator and City Attorney to finalize and execute all necessary deeds and closing documents on behalf of the Board of Mayor and Aldermen.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF FRANKLIN, TENNESSEE, AS FOLLOWS: Authority is granted to the City Administrator and City Attorney to finalize and execute all necessary deeds and closing documents, on behalf of the Board of Mayor and Aldermen, based on the negotiated amounts.

	IT IS SO RESOLVED AND DONE on th	s day of, 20	
ATTEST:		CITY OF FRANKLIN, TENNESSEE:	
By:		Ву:	
	Eric S. Stuckey	Dr. Ken Moore	
	City Administrator	Mayor	
Аррі	roved as to form:		
Ву:			
	Shauna R. Billingsley		
	City Attorney		