



***City of Franklin***  
**Monthly Reports for September 2019**  
**EXECUTIVE SUMMARY**

**Schedule 1: Local Sales Tax**

The local sales tax remittance from the State of Tennessee for June 2019 sales (received by the City in August 2019) was \$3,149,396 compared to \$2,964,094 for the same month in 2018, a monthly year over year increase of \$185,302 or 6.3%. In comparison, sales tax collections for the State of Tennessee were up 3.0%.

The year-to-date increase over last fiscal year is 5.9%.

**Schedule 2: Building Permits**

2020 year-to-date is more than 2019 by 25.1%, and compared to 2019 budget is less by 14.0%.

**Schedule 3: Road Impact Fees \***

Combined 2020 year-to-date compared to 2019 is 80.9% more, and compared to 2020 budget is less by 44.0%. By quadrant, Road Impact 2020 year-to-date compared to 2019 is 76.9% more, and compared to 2020 budget is less by 42.5%. Coll Area 1 2020 year-to-date compared to 2019 is 178.9% more, and compared to 2020 budget is 77.4% less; Coll Area 2 2020 year-to-date compared to 2019 is 149.6% more, and compared to 2020 budget is 33.3% more; Coll Area 3 2020 year-to-date compared to 2019 is 4.1% less, and compared to 2020 budget is 49.2% less; Coll Area 4 2020 year-to-date compared to 2020 budget is 91.9% less.

**Schedule 4: Facilities Tax (City) \***

2020 year-to-date compared to 2019 is 18.4% more, and compared to 2020 budget is less by 17.8%.

**Schedule 5: Facilities Tax (County) \***

2020 year-to-date compared to 2019 is 42.3% more, and compared to 2020 budget is 30.1% less.

**Schedule 6: Gasoline Taxes (State Street Aid Fund)**

The gasoline tax remittance from the State of Tennessee for June 2019 sales (received by the City in August 2019) was \$222,579 compared to \$215,037 for the same month in 2018, an increase of \$7,542 or 3.5%. For budget comparisons, the City anticipated collections of \$225,655 for June 2019, a difference of \$3,076 less, or 1.4%. The year-to-date increase over last fiscal year is 4.4%.

**Schedule 7: Conference Center**

The City's ½ share of the loss for July 2019 was \$63,264. In July 2018, the City's ½ share of the loss was \$49,914.

**Schedule 8: City of Franklin Grants**

The City currently has Twenty-Seven (27) Grants totaling \$61 million with \$40 million remaining to be spent.

**\* Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.**



# City of Franklin

Finance Department - Monthly Reports

## Schedule 1:

## Local Sales Tax

## Fund

## General

## Account:

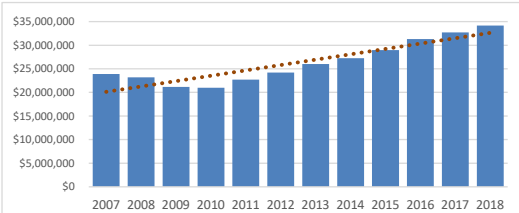
110-31300-00000

**Summary:** Tennessee Code Annotated 67-6-702 authorizes the levy of a local sales tax. The maximum rate authorized is 2.75%. The current rate increased from 2.25% to the maximum of 2.75% effective April 1, 2018. The tax is applied only to the first \$1,600 of any single article of personal property. The City receives 1/2 of the 2.75% rate collected within the City. Williamson County receives the other 1/2, plus an administrative fee of 1% of the City's 1/2 of the tax. Beginning with April 2018 taxes, the City contributes its share of the .5% increase to the County's School Debt Service. The County withholds the contribution for school debt service from the amount remitted to the City. Finance will track the 36 month contribution period, to end with March 2021 sales (to be received in May 2021).

**Monthly Report for August 2019:** The local sales tax remittance from the State of Tennessee for May 2019 sales (received by the City in July 2019) was \$3,064,703 compared to \$2,864,887 for the same month in 2018, a monthly year over year increase \$199,817, or 6.97% more. In comparison, sales tax collections for the State of Tennessee were up 6.4%. July receipts (May sales) are the eleventh month of the FY 2019 fiscal year for both the City of Franklin and the State of Tennessee.

The additional local option sales tax rate of 0.50%, for a total local rate of 2.75%, became effective April 1, 2018. The City of Franklin has pledged its 2nd half share of this additional tax to School Debt Service for a period of 3 years. For May 2019, the funds foregone by the City and contributed to Schools is \$614,147. Total contribution to date to Schools from the City's portion is \$8,123,221.

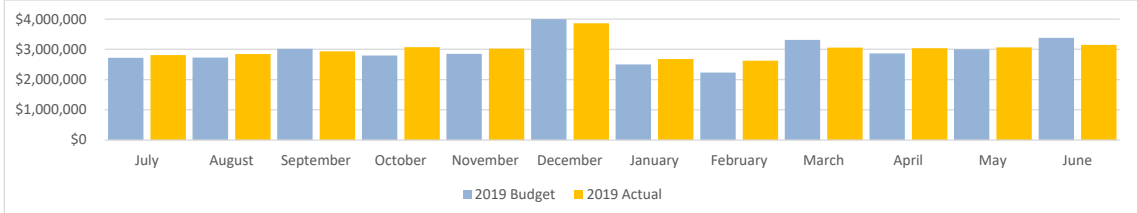
## Yearly Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year	Contribution to County School Debt .5% Apr 2018- Mar 2021
2007	\$23,885,264	\$1,879,561	8.5%	
2008	\$23,185,434	(\$699,830)	-2.9%	
2009	\$21,152,554	(\$2,032,880)	-8.8%	
2010	\$20,969,821	(\$182,733)	-0.9%	
2011	\$22,720,666	\$1,750,845	8.3%	
2012	\$24,197,413	\$1,476,747	6.5%	
2013	\$25,995,733	\$1,798,320	7.4%	
2014	\$27,254,742	\$1,259,009	4.8%	
2015	\$28,943,994	\$1,689,252	6.2%	
2016	\$31,309,366	\$2,365,372	8.2%	
2017	\$32,694,268	\$1,384,902	4.4%	
2018	\$34,151,972	\$1,457,704	4.5%	\$1,692,308

Average Increase (Decrease) \$ 1,012,189 3.9% \$ 1,692,308

## FY19 Month by Month Summary



Month	2018 Actual	2019 Budget	2019 Actual	\$ Inc./ (Dec.) from 2018 Actual	% Inc./ (Dec.) from 2018 Actual	\$ Inc./ (Dec.) from 2018 Budget	% Inc./ (Dec.) from 2018 Budget	Contribution to County School Debt .5% Apr 2018-Mar 2021
July	\$2,735,435	\$2,724,633	\$2,811,663	\$76,228	2.8%	\$87,030	3.2%	\$556,794
August	\$2,739,864	\$2,726,441	\$2,848,326	\$108,462	4.0%	\$121,885	4.5%	\$559,579
September	\$2,748,694	\$3,014,896	\$2,933,410	\$184,716	6.7%	(\$81,486)	-2.7%	\$571,226
October	\$2,699,862	\$2,800,288	\$3,068,712	\$368,850	13.7%	\$268,424	9.6%	\$568,736
November	\$2,934,718	\$2,853,971	\$3,026,420	\$91,702	3.1%	\$172,449	6.0%	\$587,805
December	\$3,902,304	\$4,141,913	\$3,865,896	(\$36,408)	-0.9%	(\$276,017)	-6.7%	\$731,667
January	\$2,503,594	\$2,502,943	\$2,682,263	\$178,669	7.1%	\$179,320	7.2%	\$515,180
February	\$2,315,764	\$2,232,457	\$2,622,735	\$306,971	13.3%	\$390,278	17.5%	\$515,950
March	\$2,938,636	\$3,310,026	\$3,060,153	\$121,517	4.1%	(\$249,873)	-7.5%	\$608,216
April	\$2,804,120	\$2,866,454	\$3,034,501	\$230,381	8.2%	\$168,047	5.9%	\$601,612
May	\$2,864,887	\$3,005,021	\$3,064,704	\$199,817	7.0%	\$59,683	2.0%	\$614,147
June	\$2,964,094	\$3,378,296	\$3,149,396	\$185,302	6.3%	(\$228,900)	-6.8%	\$621,101
	\$34,151,972	\$35,557,339	\$36,168,178	\$168,017	5.9%	\$50,903	1.7%	\$7,052,013
Total		Total	Total	Average \$2,016,207 Total	Average	Average \$610,839 Total	Average	Total



# City of Franklin

Finance Department - Monthly Reports

## Schedule 2:

## Building Permits

## Fund

## General Fund

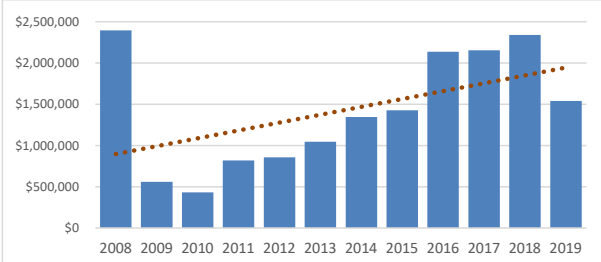
## Account:

110-32120-00000

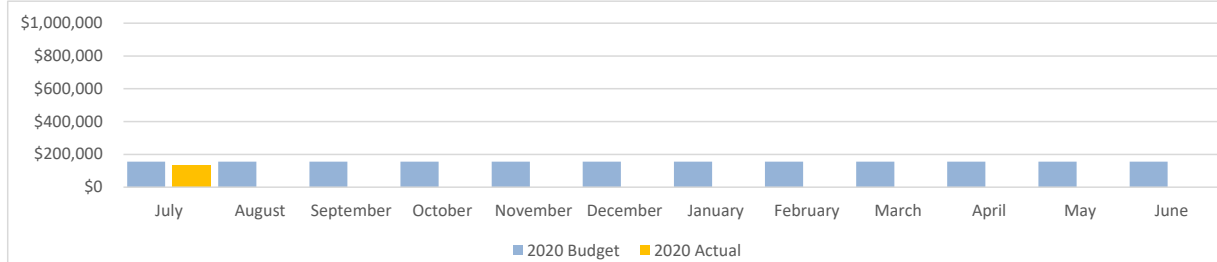
**Summary:** A part of General Fund Revenues, these fees are paid to the City to offset and pay for the staffing costs borne by the City to extend services due to construction growth. There has been growth in both residential and commercial sides of development. This revenue has been difficult to predict by month because permits are often obtained and fees paid in advance of construction.

**Monthly Report for September 2019:** 2020 year-to-date is less than 2019 by 25.1%, and compared to 2020 budget is less by 14.0%.

### Yearly Summary



### FY19 Month by Month Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2008	\$2,395,129	\$684,264	40.0%
2009	\$559,112	(\$1,836,017)	-76.7%
2010	\$430,901	(\$128,211)	-22.9%
2011	\$820,111	\$389,210	90.3%
2012	\$855,409	\$35,298	4.3%
2013	\$1,046,947	\$191,538	22.4%
2014	\$1,343,978	\$297,031	28.4%
2015	\$1,426,188	\$82,210	6.1%
2016	\$2,136,322	\$710,134	49.8%
2017	\$2,153,262	\$16,940	0.8%
2018	\$2,339,364	\$186,102	8.6%
2019	\$1,539,655	(\$799,709)	-34.2%

Average Increase (Decrease) \$ (14,268) 9.7%

Month	2019 Actual	2020 Budget	2020 Actual	\$ Inc./ (Dec.) from 2019 Actual	% Inc./ (Dec.) from 2019 Actual	\$ Inc./ (Dec.) from 2020 Budget	% Inc./ (Dec.) from 2020 Budget
July	\$107,435	\$156,354	\$134,388	\$26,953	25.1%	(\$21,966)	-14.0%
August	\$189,940	\$156,354			0.0%		0.0%
September	\$127,084	\$156,354			0.0%		0.0%
October	\$110,782	\$156,354			0.0%		0.0%
November	\$97,666	\$156,354			0.0%		0.0%
December	\$137,807	\$156,354			0.0%		0.0%
January	\$139,163	\$156,354			0.0%		0.0%
February	\$95,465	\$156,354			0.0%		0.0%
March	\$97,262	\$156,354			0.0%		0.0%
April	\$137,829	\$156,354			0.0%		0.0%
May	\$181,594	\$156,354			0.0%		0.0%
June	\$117,628	\$156,354			0.0%		0.0%

\$1,539,655	\$1,876,250	\$134,388	\$26,953	25.1%	(\$21,966)	-14.0%
Total	Total	Total	Average	Average	Average	Average
			\$26,953		(\$21,966)	
			Total		Total	



# City of Franklin

Finance Department - Monthly Reports

## Schedule 3:

## Road Impact Fees

## Fund

## Road Impact

## Account:

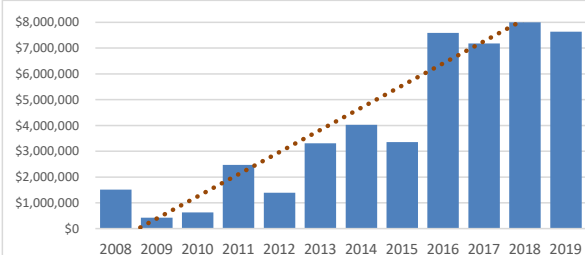
128-(32800-32804)-00000

**Summary:** The Road Impact Fund is a special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. Effective 7/1/2017, collections pertaining to collector roads within the 4 quadrants of Franklin may begin. This report will be updated to show those collections when they occur.

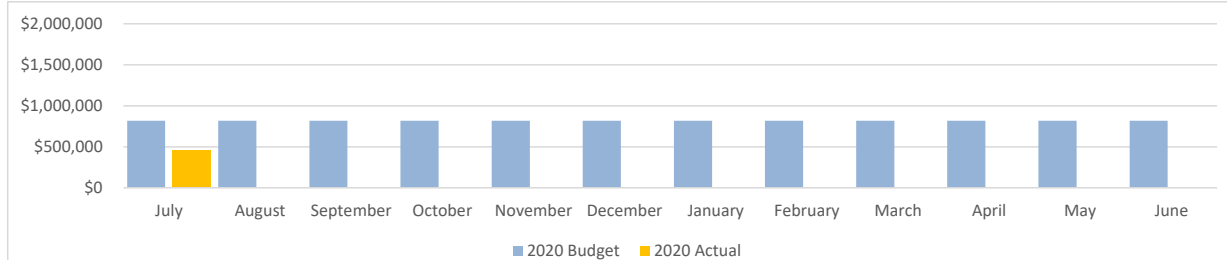
**Monthly Report for September 2019:** 2020 year-to-date compared to 2019 is 80.9% more, and compared to 2020 budget is less by 44.0%.

*Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.*

## Yearly Summary



## FY19 Month by Month Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2008	\$1,509,963	\$128,303	9.3%
2009	\$426,916	(\$1,083,047)	-71.7%
2010	\$629,194	\$202,278	47.4%
2011	\$2,466,846	\$1,837,652	292.1%
2012	\$1,391,645	(\$1,075,201)	-43.6%
2013	\$3,306,075	\$1,914,430	137.6%
2014	\$4,021,752	\$715,677	21.6%
2015	\$3,358,431	(\$663,321)	-16.5%
2016	\$7,586,724	\$4,228,293	125.9%
2017	\$7,180,150	(\$406,574)	-5.4%
2018	\$11,585,500	\$4,405,350	61.4%
2019	\$7,638,442	(\$3,947,058)	-34.1%

Average Increase (Decrease) \$ 521,399 43.7%

Month	2019 Actual	2020 Budget	2020 Actual	\$ Inc./ (Dec.) from 2019 Actual	% Inc./ (Dec.) from 2019 Actual	\$ Inc./ (Dec.) from 2020 Budget	% Inc./ (Dec.) from 2020 Budget
July	\$252,693	\$816,703	\$457,068	\$204,375	80.9%	(\$359,635)	-44.0%
August	\$1,496,451	\$816,703			0.0%		0.0%
September	\$918,650	\$816,703			0.0%		0.0%
October	\$365,085	\$816,703			0.0%		0.0%
November	\$440,428	\$816,703			0.0%		0.0%
December	\$1,429,104	\$816,703			0.0%		0.0%
January	\$560,956	\$816,703			0.0%		0.0%
February	\$218,728	\$816,703			0.0%		0.0%
March	\$217,163	\$816,703			0.0%		0.0%
April	\$360,160	\$816,703			0.0%		0.0%
May	\$1,321,760	\$816,703			0.0%		0.0%
June	\$57,264	\$816,703			0.0%		0.0%

\$7,638,442	\$9,800,438	\$457,068	\$204,375	80.9%	(\$359,635)	-44.0%
Total	Total	Total	Average	Average	Average	Average
			\$204,375		(\$359,635)	
			Total		Total	



# City of Franklin

Finance Department - Monthly Reports

## Schedule 3A:

## Road Impact Fees

## Fund

## Road Impact

## Account:

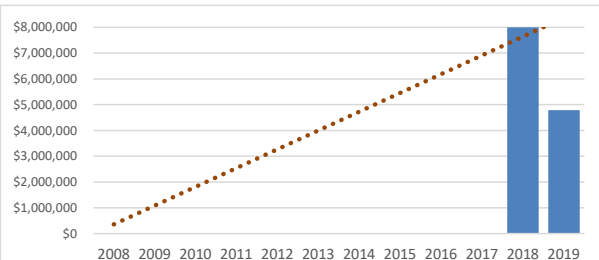
128-32800-00000

**Summary:** The Road Impact Fund is a special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. Effective 7/1/2017, collections pertaining to collector roads within the 4 quadrants of Franklin may begin. This report will be updated to show those collections when they occur.

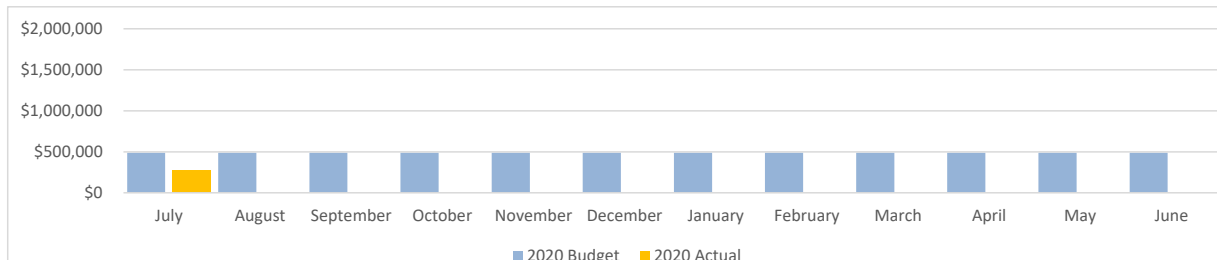
**Monthly Report for September 2019:** 2020 year-to-date compared to 2019 is 76.9% more, and compared to 2020 budget is less by 42.5%.

*Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.*

## Yearly Summary



## FY19 Month by Month Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2008	Breakdown between Quadrants began in FY 2019.		
2009			
2010			
2011			
2012			
2013			
2014			
2015			
2016			
2017			
2018	\$11,585,500	\$11,585,500	100.0%
2019	\$4,785,438	(\$6,800,062)	-58.7%

Average Increase (Decrease) \$ (6,800,062)

Month	2019 Actual	2020 Budget	2020 Actual	\$ Inc./ (Dec.) from 2019 Actual	% Inc./ (Dec.) from 2019 Actual	\$ Inc./ (Dec.) from 2020 Budget	% Inc./ (Dec.) from 2020 Budget
July	\$158,320	\$487,100	\$280,019	\$121,699	76.9%	(\$207,081)	-42.5%
August	\$905,319	\$487,100			0.0%		0.0%
September	\$507,202	\$487,100			0.0%		0.0%
October	\$265,677	\$487,100			0.0%		0.0%
November	\$353,686	\$487,100			0.0%		0.0%
December	\$855,136	\$487,100			0.0%		0.0%
January	\$378,228	\$487,100			0.0%		0.0%
February	\$136,113	\$487,100			0.0%		0.0%
March	\$133,194	\$487,100			0.0%		0.0%
April	\$225,503	\$487,100			0.0%		0.0%
May	\$814,090	\$487,100			0.0%		0.0%
June	\$52,970	\$487,100			0.0%		0.0%
	\$4,785,438 Total	\$5,845,202 Total	\$280,019 Total	\$121,699 Average	76.9% Average	(\$207,081) Average	-42.5% Average
				\$121,699 Total		(\$207,081) Total	



# City of Franklin

Finance Department - Monthly Reports

Schedule 3B:

Coll Area 1

Fund

Road Impact

Account:

128-32801-00000

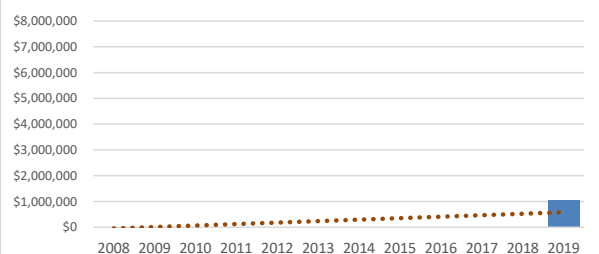
**Summary:** The Road Impact Fund is a special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. Effective 7/1/2017, collections pertaining to collector roads within the 4 quadrants of Franklin may begin. This report will be updated to show those collections when they occur.

Coll Area 1 - Area north of Murfreesboro Road/3rd Avenue South and east of East Main Street/Franklin Road and within the corporate boundaries of the city.

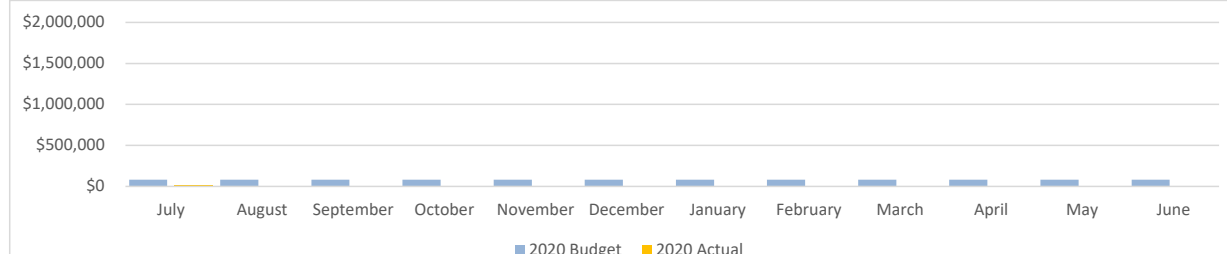
**Monthly Report for September 2019:** 2020 year-to-date compared to 2019 is 178.9% more, and compared to 2020 budget is less by 77.4%.

*Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.*

## Yearly Summary



## FY19 Month by Month Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2008	Breakdown between Quadrants began in FY 2019.	\$0	100.0%
2009			
2010			
2011			
2012			
2013			
2014			
2015			
2016			
2017			
2018	\$0	\$0	
2019	\$1,057,313	\$1,057,313	100.0%

Month	2019 Actual	2020 Budget	2020 Actual	\$ Inc./ (Dec.) from 2019 Actual	% Inc./ (Dec.) from 2019 Actual	\$ Inc./ (Dec.) from 2020 Budget	% Inc./ (Dec.) from 2020 Budget
July	\$6,680	\$82,401	\$18,633	\$11,953	178.9%	(\$63,768)	-77.4%
August	\$159,505	\$82,401	\$0		0.0%		0.0%
September	\$62,651	\$82,401	\$0		0.0%		0.0%
October	\$5,352	\$82,401	\$0		0.0%		0.0%
November	\$3,340	\$82,401	\$0		0.0%		0.0%
December	\$459,764	\$82,401	\$0		0.0%		0.0%
January	\$10,020	\$82,401	\$0		0.0%		0.0%
February	\$37,391	\$82,401	\$0		0.0%		0.0%
March	\$3,340	\$82,401	\$0		0.0%		0.0%
April	\$3,340	\$82,401	\$0		0.0%		0.0%
May	\$302,590	\$82,401	\$0		0.0%		0.0%
June	\$3,340	\$82,401	\$0		0.0%		0.0%

Average Increase (Decrease) \$ 1,057,313

\$1,057,313	\$988,809	\$18,633	\$11,953	178.9%	(\$63,768)	-77.4%
Total	Total	Total	Average	Average	Average	Average
			\$11,953		(\$63,768)	
			Total		Total	



# City of Franklin

Finance Department - Monthly Reports

Schedule 3C:

Coll Area 2

Fund

Road Impact

Account:

128-32802-00000

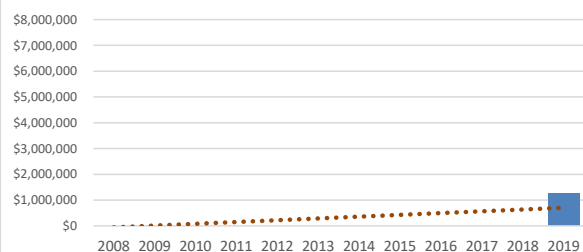
**Summary:** The Road Impact Fund is a special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. Effective 7/1/2017, collections pertaining to collector roads within the 4 quadrants of Franklin may begin. This report will be updated to show those collections when they occur.

Coll Area 2 - Area south of Murfreesboro Road/3rd Avenue South and east of Columbia Avenue/Columbia Pike and within the corporate boundaries of the city.

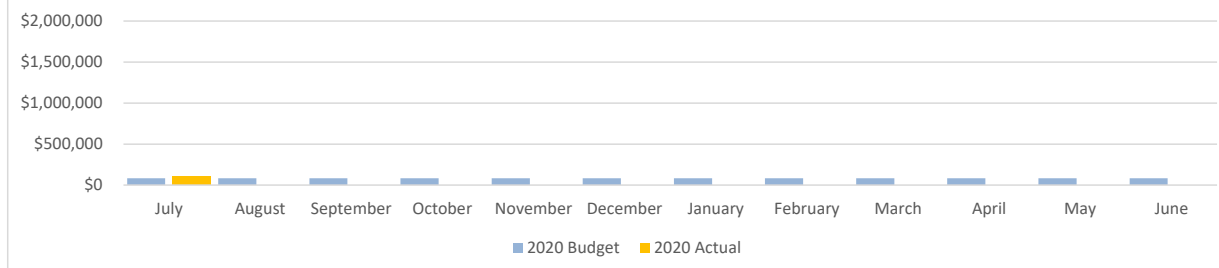
**Monthly Report for September 2019:** 2020 year-to-date compared to 2019 is 149.6% more, and compared to 2020 budget is more by 33.3%.

*Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.*

## Yearly Summary



## FY19 Month by Month Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2008	Breakdown between Quadrants began in FY 2019.	\$0	0.0%
2009			
2010			
2011			
2012			
2013			
2014			
2015			
2016			
2017			
2018	\$0	\$0	0.0%
2019	\$1,282,977	\$1,282,977	100.0%

Average Increase (Decrease) \$ 1,282,977

Month	2019 Actual	2020 Budget	2020 Actual	\$ Inc./ (Dec.) from 2019 Actual	% Inc./ (Dec.) from 2019 Actual	\$ Inc./ (Dec.) from 2020 Budget	% Inc./ (Dec.) from 2020 Budget
July	\$44,005	\$82,401	\$109,852	\$65,847	149.6%	\$27,451	33.3%
August	\$352,909	\$82,401	\$0	\$0	0.0%	\$0	0.0%
September	\$326,636	\$82,401	\$0	\$0	0.0%	\$0	0.0%
October	\$55,244	\$82,401	\$0	\$0	0.0%	\$0	0.0%
November	\$70,042	\$82,401	\$0	\$0	0.0%	\$0	0.0%
December	\$94,164	\$82,401	\$0	\$0	0.0%	\$0	0.0%
January	\$74,426	\$82,401	\$0	\$0	0.0%	\$0	0.0%
February	\$15,164	\$82,401	\$0	\$0	0.0%	\$0	0.0%
March	\$51,587	\$82,401	\$0	\$0	0.0%	\$0	0.0%
April	\$102,476	\$82,401	\$0	\$0	0.0%	\$0	0.0%
May	\$127,724	\$82,401	\$0	\$0	0.0%	\$0	0.0%
June	(\$31,400)	\$82,401	\$0	\$0	0.0%	\$0	0.0%

\$1,282,977  
Total

\$988,809  
Total

\$109,852  
Total

\$65,847  
Average  
\$65,847  
Total

149.6%  
Average

\$27,451  
Average  
\$27,451  
Total

33.3%  
Average



# City of Franklin

Finance Department - Monthly Reports

Schedule 3D:

Coll Area 3

Fund

Road Impact

Account:

128-32803-00000

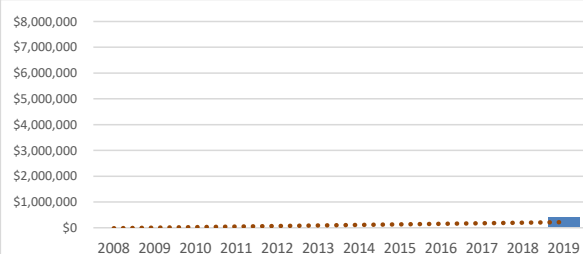
**Summary:** The Road Impact Fund is a special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. Effective 7/1/2017, collections pertaining to collector roads within the 4 quadrants of Franklin may begin. This report will be updated to show those collections when they occur.

Coll Area 3 - Area south of New Highway 96W and west of 5th Avenue South and Columbia Avenue/Columbia Pike and within the corporate boundaries of the city.

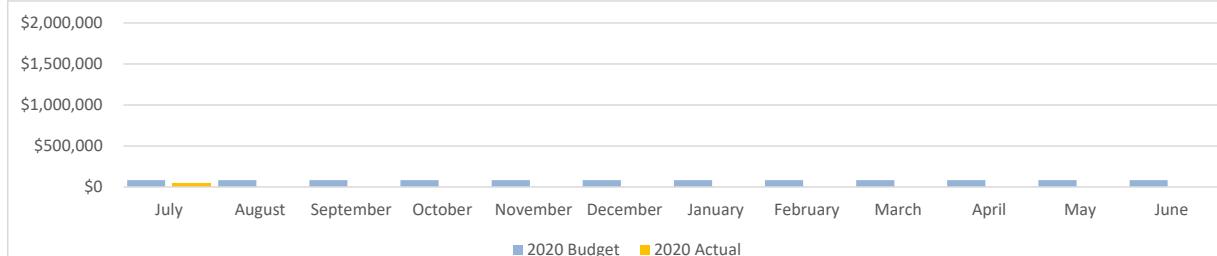
**Monthly Report for September 2019:** 2020 year-to-date compared to 2019 is 4.1% less, and compared to 2020 budget is less by 49.2%.

*Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.*

## Yearly Summary



## FY19 Month by Month Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2008	Breakdown between Quadrants began in FY 2019.	\$0	100.0%
2009			
2010			
2011			
2012			
2013			
2014			
2015			
2016			
2017			
2018	\$0	\$0	
2019	\$396,897	\$396,897	100.0%

Average Increase (Decrease) \$ 396,897

Month	2019 Actual	2020 Budget	2020 Actual	\$ Inc./ (Dec.) from 2019 Actual	% Inc./ (Dec.) from 2019 Actual	\$ Inc./ (Dec.) from 2020 Budget	% Inc./ (Dec.) from 2020 Budget
July	\$43,688	\$82,401	\$41,884	(\$1,804)	-4.1%	(\$40,517)	-49.2%
August	\$78,718	\$82,401	\$0		0.0%		0.0%
September	\$22,161	\$82,401	\$0		0.0%		0.0%
October	\$38,812	\$82,401	\$0		0.0%		0.0%
November	\$10,020	\$82,401	\$0		0.0%		0.0%
December	\$13,360	\$82,401	\$0		0.0%		0.0%
January	\$20,040	\$82,401	\$0		0.0%		0.0%
February	\$26,720	\$82,401	\$0		0.0%		0.0%
March	\$28,207	\$82,401	\$0		0.0%		0.0%
April	\$28,841	\$82,401	\$0		0.0%		0.0%
May	\$63,996	\$82,401	\$0		0.0%		0.0%
June	\$22,334	\$82,401	\$0		0.0%		0.0%

\$396,897 Total      \$988,809 Total      \$41,884 Total      (\$1,804) Average      -4.1% Average      (\$40,517) Average      -49.2% Average  
 (\$1,804) Total      (\$40,517) Total





# City of Franklin

Finance Department - Monthly Reports

Schedule 3E:

Coll Area 4

Fund

Road Impact

Account:

128-32804-00000

**Summary:** The Road Impact Fund is a special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. Effective 7/1/2017, collections pertaining to collector roads within the 4 quadrants of Franklin may begin. This report will be updated to show those collections when they occur.

Coll Area 4 - Area north of New Highway 96W, 5th Avenue North, Main Street and west of East Main Street and Franklin Road and within the corporate boundaries of the city.

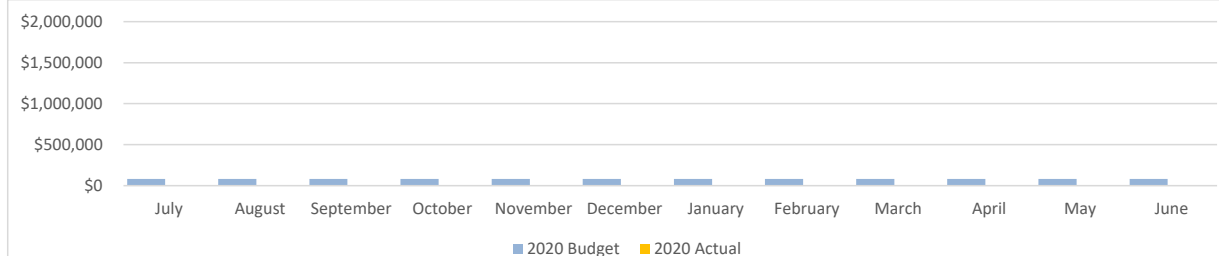
**Monthly Report for September 2019:** 2020 year-to-date compared to 2019 is more, and compared to 2020 budget is less by 91.9%.

*Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.*

## Yearly Summary



## FY19 Month by Month Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2008	Breakdown between Quadrants began in FY 2019.	\$0	0.0%
2009			
2010			
2011			
2012			
2013			
2014			
2015			
2016			
2017			
2018	\$0	\$0	
2019	\$115,817	\$115,817	100.0%

Average Increase (Decrease) \$ 115,817

Month	2019 Actual	2020 Budget	2020 Actual	\$ Inc./ (Dec.) from 2019 Actual	% Inc./ (Dec.) from 2019 Actual	\$ Inc./ (Dec.) from 2020 Budget	% Inc./ (Dec.) from 2020 Budget
July	\$0	\$82,401	\$6,680	\$6,680	0.0%	(\$75,721)	-91.9%
August	\$0	\$82,401	\$0	\$0	0.0%		0.0%
September	\$0	\$82,401	\$0	\$0	0.0%		0.0%
October	\$0	\$82,401	\$0	\$0	0.0%		0.0%
November	\$3,340	\$82,401	\$3,340	\$0	0.0%		0.0%
December	\$6,680	\$82,401	\$6,680	\$0	0.0%		0.0%
January	\$78,242	\$82,401	\$78,242	\$0	0.0%		0.0%
February	\$3,340	\$82,401	\$3,340	\$0	0.0%		0.0%
March	\$835	\$82,401	\$835	\$0	0.0%		0.0%
April	\$0	\$82,401	\$0	\$0	0.0%		0.0%
May	\$13,360	\$82,401	\$13,360	\$0	0.0%		0.0%
June	\$10,020	\$82,401	\$10,020	\$0	0.0%		0.0%

\$115,817  
Total

\$988,809  
Total

\$6,680  
Total

\$6,680  
Average  
\$6,680  
Total

#DIV/0!  
Average

(\$75,721)  
Average  
(\$75,721)  
Total

-91.9%  
Average



# City of Franklin

Finance Department - Monthly Reports

## Schedule 4:

## Facilities Tax (City)

## Fund

## Facilities Tax

## Account:

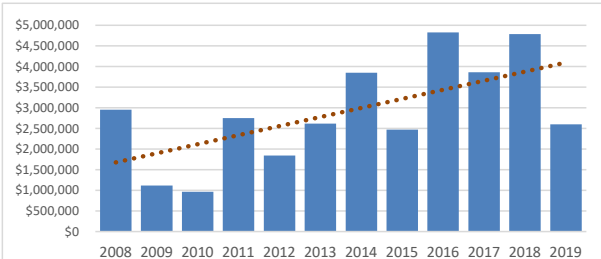
130-31600-00000

**Summary:** A special revenue fund used to account for the proceeds authorized by a private act of the Tennessee General Assembly of 1987 for the City to levy and collect a privilege tax on new development to provide that new development contribute its fair share of providing new public facilities made necessary by growth. Such taxes may be expended only on police, fire, sanitation, and parks and recreation.

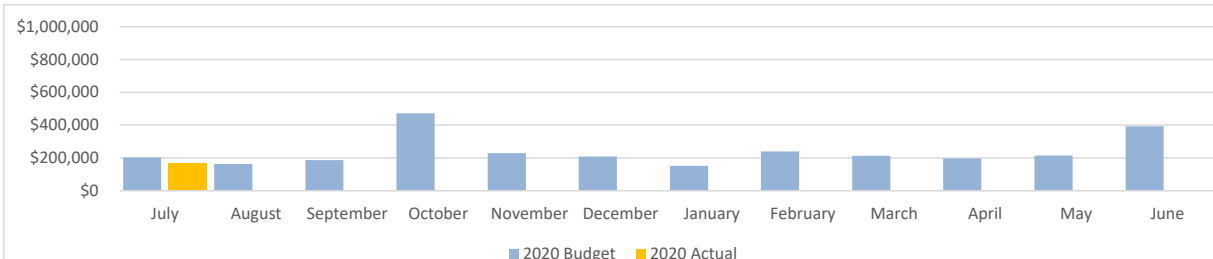
**Monthly Report for September 2019:** 2020 year-to-date compared to 2019 is 18.4% more, and compared to 2020 budget is less by 17.8%.

*Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.*

### Yearly Summary



### FY19 Month by Month Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2008	\$2,956,284	\$456,284	18.3%
2009	\$1,115,914	(\$1,840,370)	-62.3%
2010	\$963,748	(\$152,166)	-13.6%
2011	\$2,748,927	\$1,785,179	185.2%
2012	\$1,845,690	(\$903,237)	-32.9%
2013	\$2,617,339	\$771,649	41.8%
2014	\$3,848,783	\$1,231,444	47.0%
2015	\$2,468,473	(\$1,380,310)	-35.9%
2016	\$4,827,968	\$2,359,495	95.6%
2017	\$3,864,453	(\$963,515)	-20.0%
2018	\$4,788,042	\$923,589	23.9%
2019	\$2,598,810	(\$2,189,232)	-45.7%

Average Increase (Decrease) **\$8,234** **16.8%**

Month	2019 Actual	2020 Budget	2020 Actual	\$ Inc./ (Dec.) from 2019 Actual	% Inc./ (Dec.) from 2019 Actual	\$ Inc./ (Dec.) from 2020 Budget	% Inc./ (Dec.) from 2020 Budget
July	\$140,513	\$202,385	\$166,390	\$25,877	18.4%	(\$35,995)	-17.8%
August	\$337,384	\$163,437			0.0%		0.0%
September	\$367,428	\$186,681			0.0%		0.0%
October	\$152,305	\$472,682			0.0%		0.0%
November	\$163,543	\$229,808			0.0%		0.0%
December	\$269,292	\$209,430			0.0%		0.0%
January	\$172,649	\$152,455			0.0%		0.0%
February	\$110,709	\$239,792			0.0%		0.0%
March	\$108,211	\$213,053			0.0%		0.0%
April	\$201,792	\$197,174			0.0%		0.0%
May	\$418,449	\$215,084			0.0%		0.0%
June	\$156,535	\$393,019			0.0%		0.0%

<b>\$2,598,810</b>	<b>\$2,875,000</b>	<b>\$166,390</b>	<b>\$25,877</b>	<b>18.4%</b>	<b>(\$35,995)</b>	<b>-17.8%</b>
Total	Total	Total	Average	Average	Average	Average
			<b>\$25,877</b>		<b>(\$35,995)</b>	
			Total		Total	



# City of Franklin

Finance Department - Monthly Reports

## Schedule 5:

## Facilities Tax (County)

## Fund

## Facilities Tax (County)

## Account:

132-31600-00000

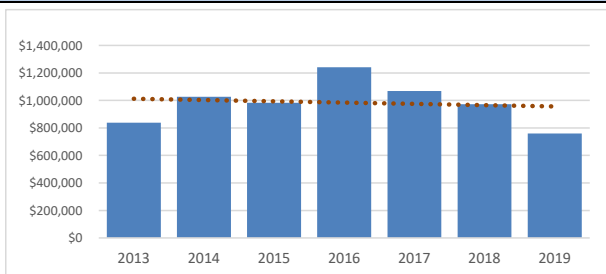
**Summary:** City's share of Williamson county's Adequate School Facilities Tax. 30% of the proceeds are distributed to the incorporated cities within the county, and an additional 30% is divided pro rata among the incorporated cities based on population in the last decennia census. All funds are to be used for the purpose of providing public facilities, the need for which is reasonably related to new development. The County uses 100% of its amount for public school purposes.

**Monthly Report for September 2019:** 2020 year-to-date compared to 2019 is 42.3% more, and compared to 2020 budget is 30.1% less.

*Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.*

*Note: Recorded in Capital Projects Fund beginning in FY 2011 (as per Resolution 2010-69). In June 2017, the County Facilities Tax Fund was created. Funds remaining in the Capital Projects Fund were transferred to the new fund.*

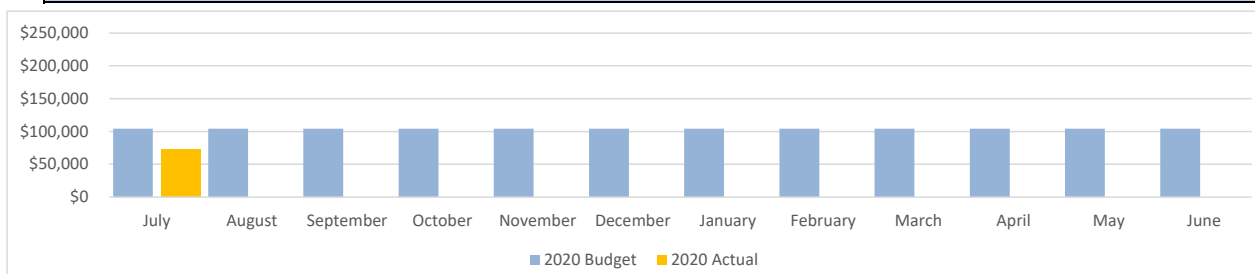
### Yearly Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2008	County Facilities Tax receipts began in FY 2012.		
2009			
2010			
2011			
2012	\$672,961	\$672,961	100.0%
2013	\$838,523	\$165,562	24.6%
2014	\$1,026,933	\$188,410	22.5%
2015	\$982,605	(\$44,328)	-4.3%
2016	\$1,241,241	\$258,636	26.3%
2017	\$1,068,030	(\$173,211)	-14.0%
2018	\$971,814	(\$96,216)	-9.0%
2019	\$759,873	(\$211,941)	-21.8%

Average Increase (Decrease) \$ 94,984 15.5%

### FY19 Month by Month Summary



Month	2019 Actual	2020 Budget	2020 Actual	\$ Inc./ (Dec.) from 2019 Actual	% Inc./ (Dec.) from 2019 Actual	\$ Inc./ (Dec.) from 2020 Budget	% Inc./ (Dec.) from 2020 Budget
July	\$51,187	\$104,167	\$72,832	\$21,644	42.3%	(\$31,335)	-30.1%
August	\$79,084	\$104,167			0.0%		0.0%
September	\$68,790	\$104,167			0.0%		0.0%
October	\$43,831	\$104,167			0.0%		0.0%
November	\$69,138	\$104,167			0.0%		0.0%
December	\$45,344	\$104,167			0.0%		0.0%
January	\$47,808	\$104,167			0.0%		0.0%
February	\$74,888	\$104,167			0.0%		0.0%
March	\$56,458	\$104,167			0.0%		0.0%
April	\$77,232	\$104,167			0.0%		0.0%
May	\$74,164	\$104,167			0.0%		0.0%
June	\$71,947	\$104,167			0.0%		0.0%

\$759,873  
Total

\$1,250,000  
Total

\$72,832  
Total

\$21,644  
Average  
\$21,644  
Total

42.3%  
Average

(\$31,335)  
Average  
(\$31,335)  
Total

-30.1%  
Average



# City of Franklin

Finance Department - Monthly Reports

## Schedule 6:

## Gasoline Tax

## Fund

## Street Aid

## Account:

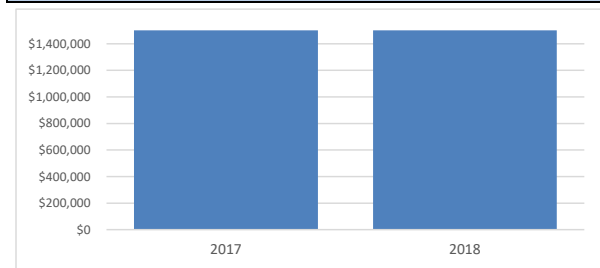
121-33220-00000

**Summary:** As part of Street Aid Fund Revenues, the City receives a share of the state shared gasoline tax. Gas taxes increased effective July 1, 2017 as part of the IMPROVE Act to help fund state road projects. The tax increased by 4 cents on July 1, and will increase by 1 cent for each of the next two years. The tax on diesel will increase a total of 10 cents over the next 3 years.

**Monthly Report for September 2019:** The gasoline tax remittance from the State of Tennessee for June 2019 sales (received by the City in August 2019) was \$222,579 compared to \$215,037 for the same month in 2018, an increase of \$7,542 or 3.5%.

For budget comparisons, the City anticipated collections of \$225,655 for June 2019, a difference of \$3,076 less, or 1.4%.

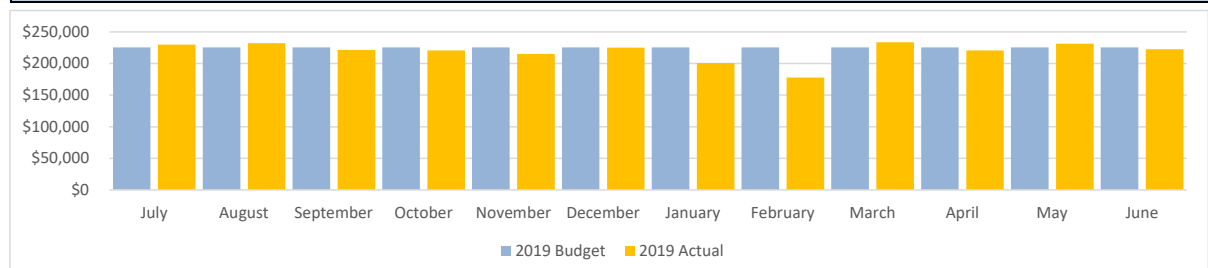
### Yearly Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
	Increase in Gas Tax began July 2017.		
2016	\$1,959,796		
2017	\$1,971,070	\$11,274	0.6%
2018	\$2,520,503	\$549,433	27.9%

Average Increase (Decrease)      \$      280,354      14.2%

### FY19 Month by Month Summary



Month	2018 Actual	2019 Budget	2019 Actual	\$ Inc./ (Dec.) from 2018 Actual	% Inc./ (Dec.) from 2018 Actual	\$ Inc./ (Dec.) from 2019 Budget	% Inc./ (Dec.) from 2019 Budget
July	\$214,667	\$225,655	\$229,765	\$15,098	7.0%	\$4,110	1.8%
August	\$229,773	\$225,655	\$232,096	\$2,323	1.0%	\$6,441	2.9%
September	\$224,891	\$225,655	\$221,623	(\$3,268)	-1.5%	(\$4,031)	-1.8%
October	\$209,165	\$225,655	\$220,706	\$11,541	5.5%	(\$4,948)	-2.2%
November	\$204,013	\$225,655	\$215,260	\$11,247	5.5%	(\$10,394)	-4.6%
December	\$207,853	\$225,655	\$225,152	\$17,299	8.3%	(\$502)	-0.2%
January	\$183,474	\$225,655	\$200,580	\$17,106	9.3%	(\$25,074)	-11.1%
February	\$180,219	\$225,655	\$177,657	(\$2,562)	-1.4%	(\$47,997)	-21.3%
March	\$214,223	\$225,655	\$233,543	\$19,320	9.0%	\$7,889	3.5%
April	\$210,942	\$225,655	\$220,703	\$9,761	4.6%	(\$4,951)	-2.2%
May	\$226,246	\$225,655	\$231,331	\$5,085	2.2%	\$5,677	2.5%
June	\$215,037	\$225,655	\$222,579	\$7,542	3.5%	(\$3,076)	-1.4%
	<b>\$2,520,503</b>	<b>\$2,707,855</b>	<b>\$2,630,997</b>	<b>\$9,208</b>	<b>4.4%</b>	<b>(\$6,405)</b>	<b>-2.8%</b>
	Total	Total	Total	Average	Average	Average	Average
				<b>\$110,494</b>		<b>(\$76,858)</b>	
				Total		Total	



## Schedule 7:

Fund

Account:

**150-84910-47100**

**Monthly Report for September 2019:** The loss for July 2019 was \$63,264 compared to a loss of \$49,914 for the same month in 2019, a decrease of \$13,350.

Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Total
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Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Total
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### MONTHLY Differences - Conference Center Financials

[illegible]

City of Franklin Grants  
for June 30, 2019  
as of August 31, 2019

	Grant Name	Grant ID	Department	Department Contact	Start Date	Ending Date	Estimated Cost	Local	Grant Total	Reimbursable Amount Spent	Amount Reimbursed	Amount Requested	Amount Spent Not Yet Requested	Bal Remaining (Grant Total - Reimb Amt Spent)
1a	CBDG	B-13-MC-47-0014	BNS	Kathleen Sauseda	Prior Year	Prior Year	\$246,747	\$0	\$246,747	\$239,257	=	\$239,257	+	\$7,490
1b	CBDG	B-14-MC-47-0014	BNS	Kathleen Sauseda	Prior Year	Prior Year	\$264,629	\$0	\$264,629	\$178,608	=	\$178,608	+	\$86,021
1c	CBDG	B-15-MC-47-0014	BNS	Kathleen Sauseda	Prior Year	Prior Year	\$274,706	\$0	\$274,706	\$268,220	=	\$268,220	+	\$6,486
1d	CBDG	B-16-MC-47-0014	BNS	Kathleen Sauseda	Prior Year	Prior Year	\$280,410	\$0	\$280,410	\$277,410	=	\$277,410	+	\$3,000
1e	CBDG	B-17-MC-47-0014	BNS	Kathleen Sauseda	Prior Year	Prior Year	\$263,690	\$0	\$263,690	\$253,690	=	\$253,690	+	\$10,000
1f	CBDG	B-18-MC-47-0014	BNS	Kathleen Sauseda	7/1/2018	6/30/2019	\$318,360	\$0	\$318,360	\$185,908	=	\$176,638	+	\$9,270
2	Expansion of the City of Franklin's current ITS infrastructure network capabilities into areas with extensive congestion to include CCTV,DMS,Weather Communication and connect to TDOT and Brentwood systems	116144.00	Engineering	Adam Moser	9/30/2011	6/30/2020	\$900,000	\$180,000	\$720,000	\$135,410	=	\$118,885	+	\$9,241
3	Expansion of the City of Franklin's current ITS infrastructure network capabilities into areas with extensive congestion to include CCTV,DMS,Weather Communication and connect to TDOT and Brentwood systems	116144.01	Engineering	Adam Moser	9/30/2011	6/30/2020	\$1,600,000	\$320,000	\$1,280,000	\$306,557	=	\$147,967	+	\$9,381
4	SR-96 (Murfreesboro Rd) Traffic Signal Improvements	127913.00	Engineering	Adam Moser	TBD	TBD	\$1,586,600	\$0	\$1,586,600	\$0	=	\$0	+	\$0
5	SR-96 Multi-Use Trail	123098.00	Engineering	David Hodnett	10/3/2016	7/1/2021	\$2,250,000	\$450,000	\$1,800,000	\$0	=	\$0	+	\$0
6	McEwen Drive from Cool Springs Boulevard/Oxford Drive to SR-252 Franklin, Williamson County	125418.00	Engineering	David Hodnett	4/7/2017	1/31/2022	\$27,078,800	\$17,078,800	\$10,000,000	\$0	=	\$0	+	\$0
7	Safe Routes to School Project, Hunters Bend Elementary (SRTS)	118151.00	Engineering (SRTS)	Jonathan Marston	5/13/2013	5/12/2019	\$680,609	\$84,288	\$596,322	\$559,823	=	\$559,823	+	\$0
8	Mack Hatcher Parkway West, from S-96 West of Franklin to SR-106 (US-431) North of Franklin, Williamson County	101454.01	Engineering	Paul Holzen	7/5/2007	TBD	\$19,172,004	\$5,000,000	\$14,172,004	\$12,240,409	=	\$10,498,406	+	\$1,106,051
9	SR-6 (Columbia Ave) from SR-397 (Mack Hatcher Pkwy) to Downs Blvd ONLY DESIGN	121454.00	Engineering	William Banks	8/19/2015	10/30/2020	\$21,000,000	\$0	\$21,000,000	\$1,219,246	=	\$1,137,332	+	\$42,735
10	Gatlinburg Aid (Fire)	FEMA-DR-4293-TN	Fire	Joanne Finn	11/1/2016	12/31/2016	\$31,161	\$0	\$31,161	\$31,161	=	\$0	+	\$0
11	Florence Aid (Flood)	TEMA-1501-RR-8056	Fire	Joanne Finn	9/11/2018	9/25/2018	\$89,497	\$0	\$89,497	\$89,497	=	\$44,748	+	\$44,748
12	Florence Aid (Flood)	TEMA-1501-RR-8292	Fire	Joanne Finn	9/23/2018	10/9/2018	\$2,924	\$0	\$2,924	\$2,924	=	\$0	+	\$0
13	Sound Off with Home Fire Safety Patrol	N/A	Fire	Joanne Finn	8/22/2018	8/21/2019	\$1,000	\$0	\$1,000	\$1,000	=	\$1,000	+	\$0
14	TAEP Community Tree Planting	32510-02319	Parks	Alyssa Dillon	11/1/2018	4/30/2019	\$13,050	\$6,525	\$6,525	\$5,448	=	\$5,448	+	\$0
15	Acquisition of Spivey Tract		Parks	Alyssa Dillon	TBD	TBD	\$637,500	\$0	\$637,500	\$0	=	\$0	+	\$0
16	Hayes House Window Restoration	32701-03546	Planning	Amanda Rose	10/1/2018	9/30/2019	\$37,000	\$14,800	\$22,200	\$0	=	\$0	+	\$0
17	Hincheyville Historic District	P18AF00033	Planning	Amanda Rose	12/1/2018	9/30/2019	\$10,000	\$4,000	\$6,000	\$4,500	=	\$0	+	\$4,500
18	Governor's Highway Safety Office-Franklin Fight Against Impaired Driving	154AL-18-018	Police	Rachel Gober	10/1/2017	Closed as of 9/30/2018	\$25,000	\$0	\$25,000	\$6,615	=	\$6,615	+	\$0
19	Governor's Highway Safety Office-Network Coordinator	PT-18-23/402	Police	Rachel Gober	10/1/2017	Closed as of 9/30/2018	\$20,000	\$0	\$20,000	\$11,753	=	\$11,753	+	\$0
20	Governor's Highway Safety Office-Network Coordinator	PT-19-25/402	Police	Rachel Gober	10/1/2018	9/30/2019	\$20,000	\$0	\$20,000	\$1,197	=	\$1,197	+	\$0
20	Bulletproof Vest	2017BUBX17088745	Police	Will McCarville	7/1/2019	8/31/2019	\$3,518	\$0	\$3,518	\$3,518	=	\$0	+	\$3,518
21	Replacement Vehicle - PM- Planning & Equipment	TN-90-X328-00	Transit	Kelly Bair	10/1/2010	Closed as of 9/30/2018	\$794,044	\$79,404	\$714,640	\$685,590	=	\$685,590	+	\$0
22	Allocation for 5307 FY2012	TN-90-X352-00	Transit	Kelly Bair	10/1/2011	When spent	\$2,142,668	\$226,673	\$1,915,995	\$1,323,649	=	\$1,323,649	+	\$0
23	FY 14 5307 Allocation	TN-90-X384-00	Transit	Kelly Bair	7/1/2015	When spent	\$1,905,681	\$190,568	\$1,715,113	\$839,813	=	\$839,813	+	\$0
24	FY 16 5307 Allocation	TN-2017-020-00	Transit	Kelly Bair	7/1/2016	When spent	\$1,641,088	\$645,853	\$995,235	\$679,418	=	\$678,118	+	\$1,300
25	FY 2015 5339 - Capital Cost of Leasing	TN-2017-059-00	Transit	Kelly Bair	11/3/2017	9/30/2020	\$125,000	\$12,500	\$112,500	\$70,113	=	\$69,778	+	\$335
26	5307 FY Application	TN-2018-026-00	Transit	Kelly Bair	7/27/2018	3/29/2021	\$1,633,236	\$664,118	\$969,118	\$961,368	=	\$961,368	+	\$0
26	5307 FY Application	TN-2019-021-00	Transit	Kelly Bair	8/1/2019	3/30/2024	\$2,137,012	\$811,466	\$1,325,546	\$868,655	=	\$835,397	+	\$868,655
27	FY 2019 Urban Operating Assistance Program	Z-19-UROP06-00	Transit	Kelly Bair	7/1/2018	When spent	\$266,900	\$0	\$266,900	\$266,900	=	\$266,900	+	\$0
TOTALS							\$87,452,834	\$25,768,995	\$61,683,839	\$21,717,656	=	\$19,587,611	+	\$2,129,319

Totals may not foot due to rounding

\$0

(\$2,880)

Harlinsdale Farm Trail and Bridge Project - Paul (Engineering) is still working on the grant agreement - as of 4/15/19

Mack Hatcher: The estimated cost above excludes \$46,200,000.00 to be paid 100% by the state for construction and \$1,250,000.00 will be paid by Westhaven. The total estimated cost is \$66,622,004.00