

<b>Current Funding Formula- Option II</b>									
<b>City Provides Subsidy of \$200 for Retiree Single and \$500 Subsidy for Other Plans</b>									
	<b>FY 2020</b>			<b>FY 2019</b>					
	<b>Total monthly</b>	<b>Less: City</b>	<b>Employee</b>	<b>Total monthly</b>	<b>Less: City</b>	<b>Employee</b>	<b>Employee Premium</b>		
<b><u>Coverage Level</u></b>	<b><u>Premium</u></b>	<b><u>Subsidy</u></b>	<b><u>Portion</u></b>	<b><u>Premium</u></b>	<b><u>Subsidy</u></b>	<b><u>Portion</u></b>	<b><u>Diff \$</u></b>	<b><u>Diff %</u></b>	
Single	\$ 628.31	\$ (200.00)	\$ 428.31	\$ 548.74	\$ (200.00)	\$ 348.74	\$ 79.57	22.8%	
Retiree + Spouse	\$ 1,334.71	\$ (500.00)	\$ 834.71	\$ 1,166.04	\$ (500.00)	\$ 666.04	\$ 168.67	25.3%	
Retiree + Child(ren)	\$ 1,172.35	\$ (500.00)	\$ 672.35	\$ 1,024.54	\$ (500.00)	\$ 524.54	\$ 147.81	28.2%	
Family	\$ 1,896.98	\$ (500.00)	\$ 1,396.98	\$ 1,656.08	\$ (500.00)	\$ 1,156.08	\$ 240.90	20.8%	
<b>Staff Proposal of 5/15/2019 for Option II Beginning July 2019</b>									
<b>City Subsidy Calculated as 40% of Total Monthly Premium for All Plan Categories</b>									
	<b>FY 2020</b>			<b>FY 2019</b>					
	<b>Total monthly</b>	<b>Less: City</b>	<b>Employee</b>	<b>Total monthly</b>	<b>Less: City</b>	<b>Employee</b>	<b>Employee Premium</b>		
<b><u>Coverage Level</u></b>	<b><u>Premium</u></b>	<b><u>Subsidy</u></b>	<b><u>Portion</u></b>	<b><u>Premium</u></b>	<b><u>Subsidy</u></b>	<b><u>Portion</u></b>	<b><u>Diff \$</u></b>	<b><u>Diff %</u></b>	
Single	\$ 628.31	\$ (251.32)	\$ 376.99	\$ 548.74	\$ (200.00)	\$ 348.74	\$ 28.25	8.1%	
Retiree + Spouse	\$ 1,334.71	\$ (533.88)	\$ 800.83	\$ 1,166.04	\$ (500.00)	\$ 666.04	\$ 134.79	20.2%	
Retiree + Child(ren)	\$ 1,172.35	\$ (468.94)	\$ 703.41	\$ 1,024.54	\$ (500.00)	\$ 524.54	\$ 178.87	34.1%	
Family	\$ 1,896.98	\$ (758.79)	\$ 1,138.19	\$ 1,656.08	\$ (500.00)	\$ 1,156.08	\$ (17.89)	-1.5%	
Of the 30 retiree health plan participants having Option II coverage in May 2019:									
11, or 37%, have single plan less the \$200 city amount									
16, or 54%, have a Retiree + Spouse Plan less the \$500 city amount									
1, or 3%, have a Retiree + Child(ren) Plan less the \$500 city amount									
2, or 6%, have a Family Plan less the \$500 city amount									