

RESOLUTION No. 2019-36

A RESOLUTION PROVIDING A POLICY FOR THE REIMBURSEMENT OF ROAD IMPACT AND PARKLAND IMPACT FEES PAID BY THE FRANKLIN HOUSING AUTHORITY (FHA) AND THE OFFSET OF FUTURE ROAD IMPACT AND PARKLAND IMPACT FEES FOR THE CONSTRUCTION OF HOUSING FOR LOW INCOME FAMILIES BY THE FRANKLIN HOUSING AUTHORITY (FHA).

WHEREAS, the Franklin Housing Authority (FHA) is a nonprofit, incorporated as a public body by the State of Tennessee Secretary of State in 1953 with the rights, powers, privileges and immunities conferred by the Housing Authorities Law; and

WHEREAS, the mission of the FHA is to assist low-income families by providing safe, decent, affordable housing and self-sufficiency opportunities; and

WHEREAS, due to the mission of FHA and based on its status as a public body, the Board of Mayor and Aldermen believe it is in the best interests of the City to offset road impact and parkland impact fees so long as FHA requests an offset for only those dwelling units that serve low-income families as defined by the Department of Housing and Urban Development and, to reimburse FHA for road impact and parkland impact fees already paid for FHA's Chickasaw project which will serve only low-income senior citizens; and

WHEREAS, the construction of housing for families whose income is at or below the 80 percent of the median income level for the Greater Nashville Metropolitan Statistical Area (MSA) as reported annually by the Department of Housing and Urban Development is a public purpose with a defined public benefit that the City of Franklin Board of Mayor and Aldermen wishes to support.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF FRANKLIN, TENNESSEE, that the Franklin Housing Authority is authorized to have road impact and parkland impact fees for developments that provide housing for families whose income is at or below the 80 percent of the median income level for the Greater Nashville Metropolitan Statistical Area (MSA) as reported annually by the Department of Housing and Urban Development offset and that the Board of Mayor authorizes staff to process the appropriation of General Fund revenues to the respective Road Impact and Parkland Impact Fee accounts during in periodic budget amendments presented to the Board of Mayor and Aldermen, as needed.

BE IT FURTHER RESOLVED , that FHA will be reimbursed the amount of **\$479,766.00** for Road Impact and Parkland Impact fees paid for the Chickasaw Senior Community. Specifically, the reimbursement from the Road Impact Fee account shall be **\$251,184.00** and the reimbursement from the Parkland Impact Fee account shall be **\$228,582.00**.

IT IS SO RESOLVED AND DONE on this ____ day of _____ 2019.

ATTEST:

CITY OF FRANKLIN, TENNESSEE:

By: _____
ERIC S. STUCKEY
City Administrator

By: _____
DR. KEN MOORE
Mayor

Approved as to Form:

By: _____
Shauna R. Billingsley
City Attorney