



City of Franklin, Tennessee
FY 2019 Operating Budget

Economic Development

Eric Stuckey, City Administrator



City of Franklin, Tennessee - **FY 2019 Budget Request** **Economic Development**

Outline

- Purpose of Fund**
- Budget & Enhancements**



City of Franklin, Tennessee - FY 2019 Budget Request **Economic Development**

Purpose of Department

This department is used to identify payments specifically related to economic development. An allocation is made for economic development of \$25,000 plus an additional amount for the Greater Nashville Regional Council of \$23,081. Membership to the Nashville Area Chamber of Commerce is \$3,000 and the Metropolitan Planning Organization is budgeted at \$9,000. \$20,000 is included for continued funding of the business retention program being conducted by Williamson, Inc.

An additional allocation for the Williamson County Convention and Visitors Bureau is budgeted in the Hotel Tax Fund.



City of Franklin, Tennessee - FY 2019 Budget Request

Economic Development

Budget

	Actual 2016	Actual 2017	Budget 2018	Estd 2018	Budget 2019	Difference	
						\$	%
Economic Development / Chamber Support	25,000	25,000	25,000	25,000	25,000	-	0.0%
Greater Nashville Regional Council	14,466	-	22,518	22,518	23,081	563	2.5%
Nashville Area Chamber of Commerce	-	-	3,000	3,000	3,000	-	0.0%
Nashville Area MPO	7,811	8,592	9,000	9,000	9,000	-	0.0%
Williamson Chamber - Business Retention / Development	20,000	20,000	20,000	20,000	20,000	-	0.0%
						-	
Total Expenditures	67,277	53,592	79,518	79,518	80,081	563	0.7%

Note: Budget may be modified slightly moving forward.

Program Enhancements

Williamson Inc. - Business Retention/Development - \$10,000