PARKLAND IMPACT FEE AND GREENWAY TRAIL SYSTEM CONSTRUCTION AGREEMENT BETWEEN THE CITY OF FRANKLIN AND CLAYTON PROPERTIES GROUP, INC. COF CONTRACT NO. 2019-0007

PARKLAND IMPACT FEE AND GREENWAY TRAIL SYSTEM CONSTRUCTION AGREEMENT, (this "Agreement"), pursuant to Title 25, Chapter 4 of the City of Franklin Municipal Code, made and entered into this _____ day of _____ 2019 by and between THE CITY OF FRANKLIN, TENNESSEE ("City") and CLAYTON PROPERTIES GROUP, INC., a Tennessee corporation (hereinafter "Clayton"), owner of that certain land consisting of approximately 44 acres +/- of land located at 2970 Del Rio Pike, Franklin, Williamson County, Tennessee, being Parcel No. 1.03 on Williamson County Tax Assessor's Map No. 63, as more particularly described in Exhibit A attached hereto (the "Property").

WITNESSETH:

WHEREAS, Clayton is in the process of developing the Property (the "Development Project"), consisting of sixty-eight (68) attached townhome lots, and sixty-four (64) detached single-family lots all as more particularly shown on Exhibit A; and

WHEREAS, pursuant to Title 25, Chapter 4 of the City of Franklin Municipal Code Clayton has agreed to design and construct a Greenway Trail System located within the outer limits of The Fields at Reese Farm PUD, but not limited to, the greenway trail, trailheads, existing trees, shrubbery, and associated appurtenances such as signage, benches, and other associated amenities as approved by the City of Franklin, all as more particularly shown and described on Exhibit B attached hereto; and

WHEREAS, the Greenway Trail System encompasses approximately 1.1471 acres of land on property known as The Fields at Reese Farm PUD all as more particularly shown and described on Exhibit C attached hereto; and

WHEREAS, Clayton has requested to offset a portion of the costs of construction of these improvements against any Parkland Impact Fees due from the Development Project, and the estimated amount of such eligible costs, and the potential offset, was determined by the Parks Department Director on January 23, 2019, to be FOUR HUNDRED TWENTY-SIX THOUSAND NINETY-SIX and 00/100 Dollars (\$426,096.00) as itemized in attached Exhibit E; and

WHEREAS, Clayton has agreed to plat and dedicate a non-exclusive, all-access public easement, and construct the Greenway Trail System improvements as illustrated on Exhibits B and C and described in detail below for the future enjoyment of the public, free of charge, subject to the terms and conditions set forth herein; and

WHEREAS, any and all Greenway Trail System improvements located on public and/or privatelyowned property as illustrated in the approved Exhibit B and C shall not be altered, expanded, or in any way modified in any material way from the level, nature and type of use as contemplated in this Agreement as of the date hereof, without the express prior written consent of the City (which shall not be unreasonably withheld, conditioned or delayed); and

WHEREAS, any approved fixed structures associated with the Greenway Trail System, examples may include fencing, benches, off-street parking, signage, etc. as illustrated on Exhibits B and C and further detailed on the approved construction drawings on file with the City of Franklin Parks Department that may be located in the City's non-exclusive, all-access public easement shall not be altered, expanded, or in any way modified in any material way by Clayton with respect to the nature and intensity of its use without the written consent of the City (which shall not be unreasonably withheld, conditioned or delayed).

NOW, THEREFORE, in consideration of the terms, conditions and mutual agreements by and between the parties as hereinafter set forth in detail, the parties do hereby mutually agree as follows:

I. AGREEMENT OF LANDSCAPING IN THE CITY RIGHT-OF-WAY

- 1. The foregoing recitals are incorporated into this Agreement and made a part thereof.
- 2. Clayton and City agree that Clayton shall be eligible and shall receive an offset of applicable Parkland Impact Fees as hereafter set forth for the Greenway Trail System, dedication of land and easements, and associated improvements as illustrated in Exhibits B and C, and as allowed under Title 25, Chapter 4 of the City of Franklin Municipal Code.
- 3. The total estimated cost of land and/or easement dedication, design, and the cost of labor, equipment, supplies, and materials used to construct the trail improvement as itemized in attached Exhibit D is \$542,904.56 and the estimated total offset to Clayton is \$426,096.00, as indicated in Exhibit E, upon submittal and approval of supporting documentation. The following costs are specifically excluded and not eligible for an offset: fiscal cost, including interest on money borrowed to finance the construction, cost for utility relocations, and other improvements that benefit the development.
- 4. Clayton and City agree that the total Parkland Impact fee for this project is \$568,128.00. It is further agreed that Clayton shall pay the remaining Parkland Impact Fee obligation of \$142,032.00, as indicated on Exhibit E, to the City to be used for community-type parks in Quadrant 2, where the property is located.
- 5. Pursuant to Title 25, Chapter 4 of the Franklin Municipal Code, the eligible offset does and shall not exceed the total Parkland Impact Fees due for the Development Project.
- 6. City hereby grants Clayton permission to enter upon and to utilize the non-exclusive, allaccess public easement known as the Greenway Trail System located and situated on The Fields at Reese Farm PUD in Franklin, TN, as depicted in Exhibits B and C for purposes of construction of the Greenway Trail System and associated appurtenances such as signage, benches, and other associated amenities approved by the City as depicted in

Exhibits B and C and on the approved construction drawings on file with the City of Franklin Parks Department.

- 7. Notwithstanding any other applicable ordinances, park improvements shall be completed within two (2) years from the date of approval of issuance of the first building permit in the development. Clayton shall post a Letter of Credit or cash surety with the City for the cost of the Parkland Impact Fees at the same time as the fees that are due for recording of the final plat, or for issuance of a building permit, whichever occurs first, or in accordance with the provision for the City of Franklin Charter or a Contract for Parkland Impact Fees, Parkland Dedication and/or Construction of Park Improvements approved by the BOMA, when applicable
- 8. Clayton will build and construct the greenway trails within The Fields at Reese Farm PUD as depicted in Exhibit C. The Fields at Reese Farm PUD parkland dedication area totals 1.1471 acres. The Reese Farm PUD Neighborhood Homeowner's Association will maintain the Greenway Trail until the connection is made with Mack Hatcher through Rizer Point. The City of Franklin will maintain the Greenway Trail System and appurtenances located on The Fields at Reese Farm PUD into perpetuity beginning on the completion of the Greenway Trail from Mack Hatcher to Mack Hatcher through Rizer Point, as indicated on Exhibit F.
- 9. Clayton shall be responsible for the location and protection of all existing utilities in accordance with State and local laws while utilizing the right-of-way. There shall be no offsets or reimbursement for relocating or protecting public utilities.
- 10. Naming Rights. The policy of the City is to reserve naming or renaming of city assets to those circumstances which tradition and practice have shown to best serve the interests of the City and assure a worthy and enduring legacy for the City.
- 11. Organized Events. Events require a Special Event Permit which may be obtained through the Franklin Parks Department. No entity shall sponsor, host or organize an event on the public greenway trail without prior approval of the Special Event Permit.
- 12. All improvements, uses, and activities shall comply with the policies established by the City of Franklin Zoning Ordinance and Municipal Code with the terms and conditions of this Agreement.
- 13. Clayton shall name the City of Franklin as an additional insured on and submit Certificates of Liability Insurance to the City in coverage limits specified by the City of Franklin Risk Analyst for the construction of the Greenway Trail System prior to commencing construction.
- 14. Upon completion and prior to acceptance of the Greenway Trail System improvements, Clayton will provide reasonable documentation for all such cost and provide notarized release of liens.

- 15. Barring force majeure or weather delays, Clayton agrees, upon thirty (30) days written notice from the City, to remove, repair or replace trees, landscaping, and trail damage as described herein that may require reasonable removal, repair or replacement. The City reserves its right to determine health of the trees, landscaping, and condition of the Greenway Trail System and, whether trees, landscaping, and Greenway Trail System are to be replaced and maintained. If no remedy is made within the specified time, the City reserves the right to remove all affected trees and landscaping and repair the trail with notice to Clayton and at the sole cost and expense of Clayton. Clayton shall submit payment for full cost and expense incurred by the City within forty-five (45) days of the date of the invoice.
- 16. In the case of emergency situations where unplanned disturbance of the trees, landscaping and Greenway Trail System, occurs due to natural disaster, emergency infrastructure repairs, or public safety/emergency response, the City to minimize disturbance to the extent feasible but must act swiftly for the purposes of public safety, health and welfare. The City will bring the site back to substantially similar condition as soon as practicable, subject to budgetary constraints; other priorities that serve the public health, safety, and welfare; seasonal limitations for replacement or planting; and weather delays.
- 17. The permission granted by this Agreement shall be effective as of the date of execution by both parties and shall terminate only as provided within this Agreement.
- 18. This Agreement is non-transferable to the successors or assigns of Clayton unless the successor assumes the same obligations of Clayton in writing. Such assignment shall be provided to the City within fifteen (15) days after the transfer of the Development Project. Upon assignment, Clayton shall be relieved from any and all further liability under this Agreement, including, without limitation, pursuant to Section 18 hereof. The City shall have the right to immediately remove trees, landscaping, and Greenway Trail System for which this Agreement is granted upon assignment or transfer by Clayton; subject, however, to application made by the successor for and due diligence in obtaining approval by the City of a new Agreement for the existing landscaping to remain in the right-of-way.
- 19. Clayton shall exercise the rights, privileges and permission granted herein at Clayton's own risk. Clayton shall not claim any damages from the City for any injuries or damages, including death, about or because the exercise of such rights, privileges or permission, the condition of the non-exclusive, all-access public easement or the use of the non-exclusive, all-access public easement excluding gross negligence or willful misconduct by the City and its Mayor, Aldermen, officers, employees, officials and agents. Clayton shall indemnify and hold harmless the City, its Mayor, Alderman, officers, employees, officials and agents, from and against all claims, actual damages, actual losses and actual out-of pocket expenses, including reasonable attorney's fees for outside counsel and costs, arising out of, resulting from, or in any way connected with the failure of Clayton to comply with any of the provisions specified herein or with the City's direction to remove and/or maintain any trees, landscaping, or portions of the Greenway Trail System depicted in

Exhibits B and C. The City shall not be liable to Clayton should Clayton's use of the property be hindered or disturbed. The City will not be liable to Clayton for any reason not specifically stated herein.

- 20. Clayton shall provide the City a Certificate of Insurance naming the City of Franklin as an Additional Insured for \$2,000,000 as they will have direct ownership of the land/trail, even though the City has an easement over the land/trail.
- 21. The City and Clayton agree that the terms and conditions contained herein shall be binding on and shall insure to their heirs, representatives, successors, and assigns and that there are no understandings or agreements between them except as contained in this instrument.
- 22. Applicable Law/Choice Forum and Venue. This Agreement is made under and will be construed in accordance with the laws of the State of Tennessee without giving effect to that state's choice of law rules. The parties' choice for forum and venue shall be exclusively in the courts of Williamson County, Tennessee.
- 23. All notices required to be given by any party shall be in writing, addressed to all other parties, and delivered by certified mail or in person to:

In the case of the City:	In the case of Clayton:
City of Franklin	Clayton Properties Group, Inc.
Attn: Eric Stuckey	Attn. Maverick Green
109 Third Ave. South	393 Maple Street, Suite 100
P.O. Box 305	Gallatin, TN 37066
Franklin, TN 37065-0305	

- 24. This Agreement shall be recorded with the Williamson County Register of Deeds with a copy maintained in the City Recorder's office in City Hall, Franklin, TN. Upon completion of this Agreement, the City agrees to cover the costs and responsibility associated with recording this Agreement.
- 25. This Agreement constitutes the entire agreement between parties. There are no further or other agreements or understandings, written or oral, in effect between the parties, relating to the subject matter hereof. This Agreement may be amended or modified only by an instrument of equal formality signed by the respective parties.

II. GENERAL TERMS AND CONDITIONS

1. **Personal Liability.**

No member, Mayor, Alderman, official, or employee of the City shall be personally liable to Clayton or any successor in interest, in the event of any default or breach by the City,

or for any amount which may become due to Clayton or successor or on any obligations hereunder; provided, however, the City shall remain liable to Clayton for its gross negligence and willful misconduct. The City shall only look to Clayton and the Development Project for the enforcement of Clayton's obligations hereunder. None of the trustees, officers, directors, employees, members, owners, partners or shareholders of Clayton or any direct or indirect owner of Clayton shall have any personal liability for any of the liability or obligations of Clayton in connection herewith. The City shall maintain, at a minimum, adequate public liability insurance with monetary limits of not less than Clayton's liability.

2. Warranties/Limitation of Liability/Waiver.

The City reserves all rights afforded to local governments under law for all general and implied warranties. The City does not waive any rights it may have to all remedies provided by law and therefore any attempt by Clayton to limit its liability shall be void and unenforceable.

3. Severability.

If any term or provision of this Agreement is held to be illegal or unenforceable, the validity or enforceability of the remainder of this Agreement will not be affected.

[Signature pages follow next]

IN WITNESS WHEREOF the said parties have hereunto set their signatures, on this day and date first above written.

CITY OF FRANKLIN, TENNESSEE	Attest:
By: Dr. Ken Moore, Mayor	By: Eric S. Stuckey, City Administrator
Date:	_ Date:
STATE OF TENNESSEE)
COUNTY OF WILLIAMSON)

Before me, ______, a Notary Public of said State and County, personally appeared, Dr. Ken Moore and Eric S. Stuckey, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and where, upon oath, Dr. Ken Moore acknowledged himself to be Mayor and Eric S. Stuckey acknowledged himself to be City Administrator of the City of Franklin, Tennessee, and that as such, being authorized to do so, have executed the foregoing instrument for the purposes therein contained.

Witness my hand and seal, at office, this _____ day of _____, 20___.

NOTARY PUBLIC

My Commission Expires: _____

Approved as to form:

By: _____ Shauna R. Billingsley City Attorney

CLAYTON PROPERTIES GROUP, INC., a Tennessee corporation

By:_____ Name: Title:

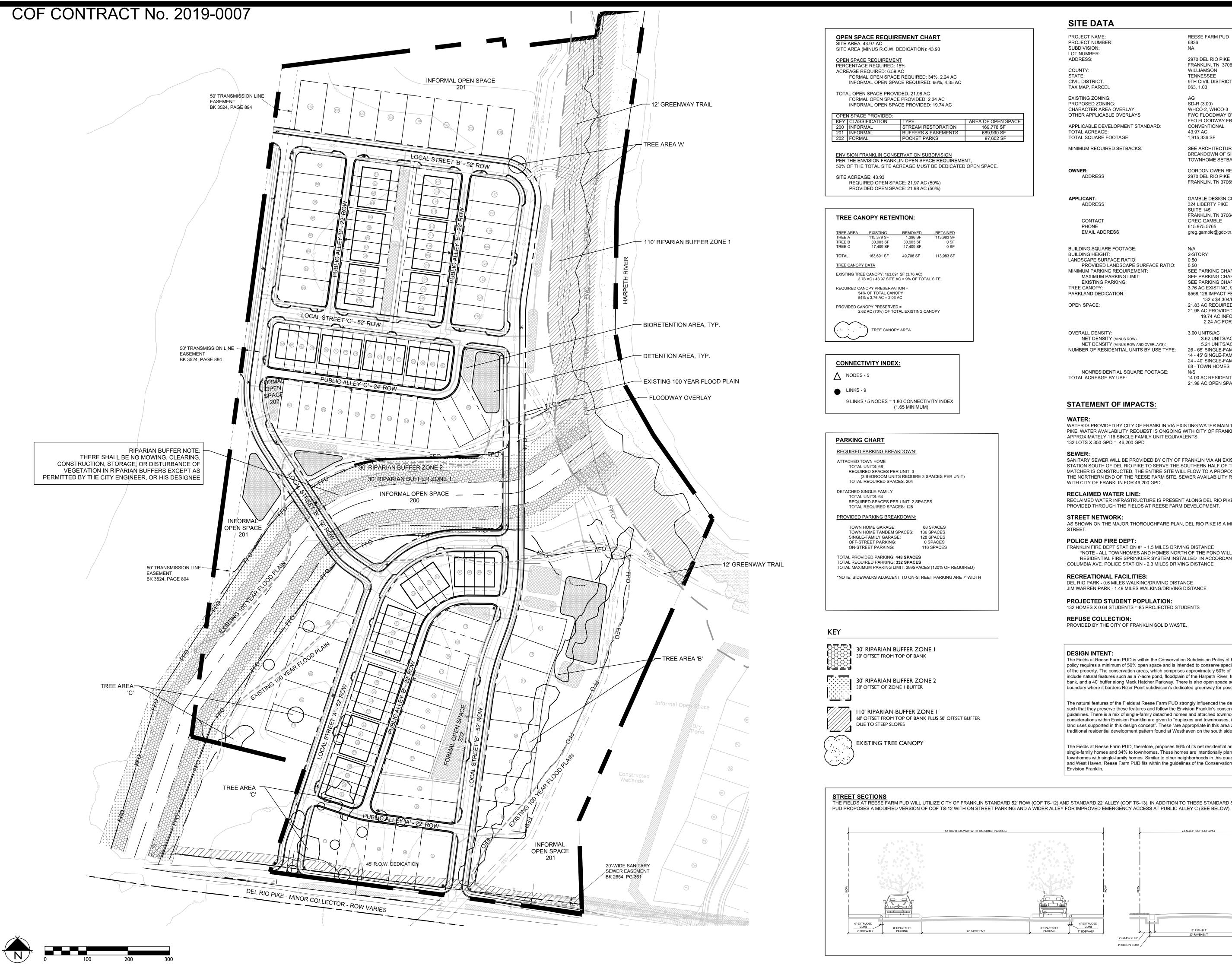
STATE OF TENNESSEE) COUNTY OF _____)

Before me, the undersigned, a Notary Public of the State and County aforesaid, personally appeared ______, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be the ______ of Clayton Properties Group, Inc., a Tennessee corporation, the within named bargainer, and that he as such ______, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself as ______.

Witness my hand and seal at office in _____, Tennessee, this __ day of _____, 2019.

Notary Public

My Commission Expires:



OTHER APPLICABLE OVERLAYS APPLICABLE DEVELOPMENT STANDARD:

TOTAL SQUARE FOOTAGE: MINIMUM REQUIRED SETBACKS:

EMAIL ADDRESS

BUILDING SQUARE FOOTAGE: LANDSCAPE SURFACE RATIO: PROVIDED LANDSCAPE SURFACE RATIO: MINIMUM PARKING REQUIREMENT: MAXIMUM PARKING LIMIT: EXISTING PARKING: PARKLAND DEDICATION:

NET DENSITY (MINUS ROW): NET DENSITY (MINUS ROW AND OVERLAYS): NUMBER OF RESIDENTIAL UNITS BY USE TYPE:

NONRESIDENTIAL SQUARE FOOTAGE:

STATEMENT OF IMPACTS

WATER IS PROVIDED BY CITY OF FRANKLIN VIA EXISTING WATER MAIN THAT RUNS IN DEL RIO PIKE. WATER AVAILABILITY REQUEST IS ONGOING WITH CITY OF FRANKLIN FOR APPROXIMATELY 116 SINGLE FAMILY UNIT EQUIVALENTS.

SANITARY SEWER WILL BE PROVIDED BY CITY OF FRANKLIN VIA AN EXISTING SEWER LIFT STATION SOUTH OF DEL RIO PIKE TO SERVE THE SOUTHERN HALF OF THIS SITE. AFTER MACK MATCHER IS CONSTRUCTED, THE ENTIRE SITE WILL FLOW TO A PROPOSED LIFT STATION AT THE NORTHERN END OF THE REESE FARM SITE. SEWER AVAILABILITY REQUEST IS ONGOING WITH CITY OF FRANKLIN FOR 46,200 GPD.

RECLAIMED WATER INFRASTRUCTURE IS PRESENT ALONG DEL RIO PIKE AND WILL BE PROVIDED THROUGH THE FIELDS AT REESE FARM DEVELOPMENT.

AS SHOWN ON THE MAJOR THOROUGHFARE PLAN, DEL RIO PIKE IS A MINOR COLLECTOR

POLICE AND FIRE DEPT:

FRANKLIN FIRE DEPT STATION #1 - 1.5 MILES DRIVING DISTANCE *NOTE - ALL TOWNHOMES AND HOMES NORTH OF THE POND WILL REQUIRE A RESIDENTIAL FIRE SPRINKLER SYSTEM INSTALLED IN ACCORDANCE WITH NFPA 13D. COLUMBIA AVE. POLICE STATION - 2.3 MILES DRIVING DISTANCE

RECREATIONAL FACILITIES:

DEL RIO PARK - 0.6 MILES WALKING/DRIVING DISTANCE JIM WARREN PARK - 1.49 MILES WALKING/DRIVING DISTANCE

PROJECTED STUDENT POPULATION:

132 HOMES X 0.64 STUDENTS = 85 PROJECTED STUDENTS

REFUSE COLLECTION:

PROVIDED BY THE CITY OF FRANKLIN SOLID WASTE.

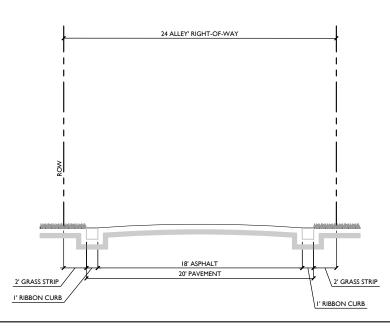
DESIGN INTENT:

The Fields at Reese Farm PUD is within the Conservation Subdivision Policy of Envision Franklin. This policy requires a minimum of 50% open space and is intended to conserve special environmental features of the property. The conservation areas, which comprises approximately 50% of the 44-acre property, include natural features such as a 7-acre pond, floodplain of the Harpeth River, trees along the Harpeth bank, and a 40' buffer along Mack Hatcher Parkway. There is also open space set aside along the eastern boundary where it borders Rizer Point subdivision's dedicated greenway for possible trail connections.

The natural features of the Fields at Reese Farm PUD strongly influenced the design layout of the homes such that they preserve these features and follow the Envision Franklin's conservation subdivision guidelines. There is a mix of single-family detached homes and attached townhomes. Special considerations within Envision Franklin are given to "duplexes and townhouses, in addition to the residential land uses supported in this design concept". These "are appropriate in this area as a continuation of the traditional residential development pattern found at Westhaven on the south side of New Highway 96 West."

The Fields at Reese Farm PUD, therefore, proposes 66% of its net residential area to detached single-family homes and 34% to townhomes. These homes are intentionally planned to create integrated townhomes with single-family homes. Similar to other neighborhoods in this quadrant, such as Rizer Point and West Haven, Reese Farm PUD fits within the guidelines of the Conservation Subdivision Policy of

THE FIELDS AT REESE FARM PUD WILL UTILIZE CITY OF FRANKLIN STANDARD 52' ROW (COF TS-12) AND STANDARD 22' ALLEY (COF TS-13). IN ADDITION TO THESE STANDARD STREET SECTIONS, THIS





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FOR BIDDING PURPOSES ONLY NOT FOR CONSTRUCTION

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EXHIBIT \frown

0.50 0.50 SEE PARKING CHART, THIS SHEET SEE PARKING CHART, THIS SHEET SEE PARKING CHART, THIS SHEET 3.76 AC EXISTING, 9% OF SITE \$568,128 IMPACT FEES 132 x \$4,304/HOME = \$568,128 21.83 AC REQUIRED (AFTER ROW DEDICATION) 21.98 AC PROVIDED 19.74 AC INFORMAL OPEN SPACE 2.24 AC FORMAL OPEN SPACE 3.00 UNITS/AC 3.62 UNITS/AC 5.21 UNITS/AC

26 - 65' SINGLE-FAMILY FRONT LOADED 14 - 45' SINGLE-FAMILY ALLEY LOADED 24 - 40' SINGLE-FAMILY ALLEY LOADED 68 - TOWN HOMES N/S 14.00 AC RESIDENTIAL

21.98 AC OPEN SPACE

2-STORY

REESE FARM PUD

2970 DEL RIO PIKE

WILLIAMSON

TENNESSEE

063, 1.03

SD-R (3.00)

43.97 AC

1,915,336 SF

FRANKLIN, TN 37069

9TH CIVIL DISTRICT

WHCO-2, WHCO-3

CONVENTIONAL

FWO FLOODWAY OVERLAY

TOWNHOME SETBACKS

GORDON OWEN REESE

2970 DEL RIO PIKE

FRANKLIN, TN 37069

324 LIBERTY PIKE SUITE 145

FRANKLIN, TN 37064

greg.gamble@gdc-tn.com

GREG GAMBLE

615.975.5765

N/A

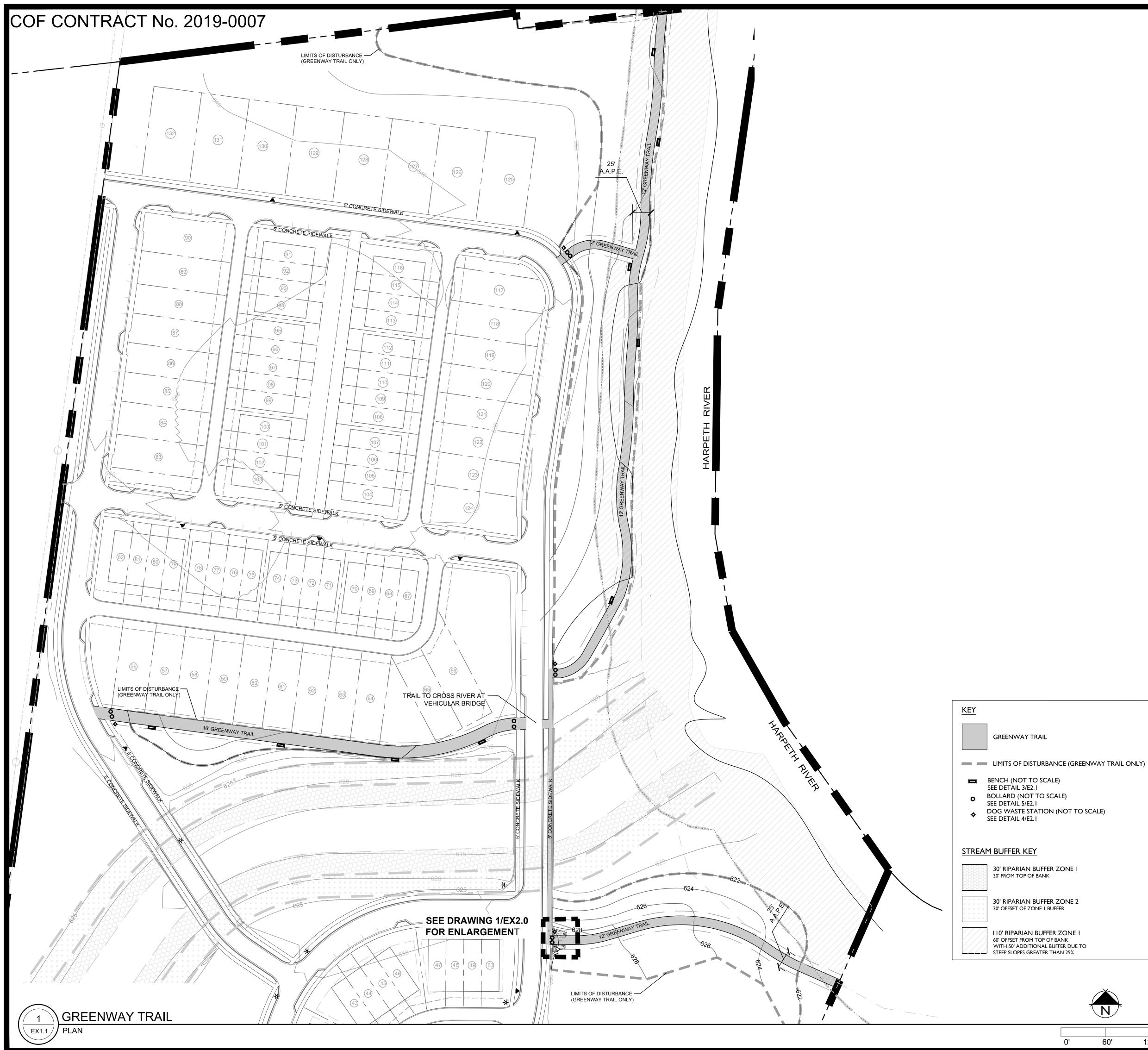
FFO FLOODWAY FRINGE OVERLAY

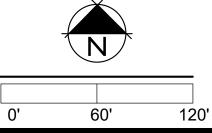
SEE ARCHITECTURAL SHEET A1.0 FOR BREAKDOWN OF SINGLE-FAMILY AND

GAMBLE DESIGN COLLABORATIVE

6836

NA







FARM

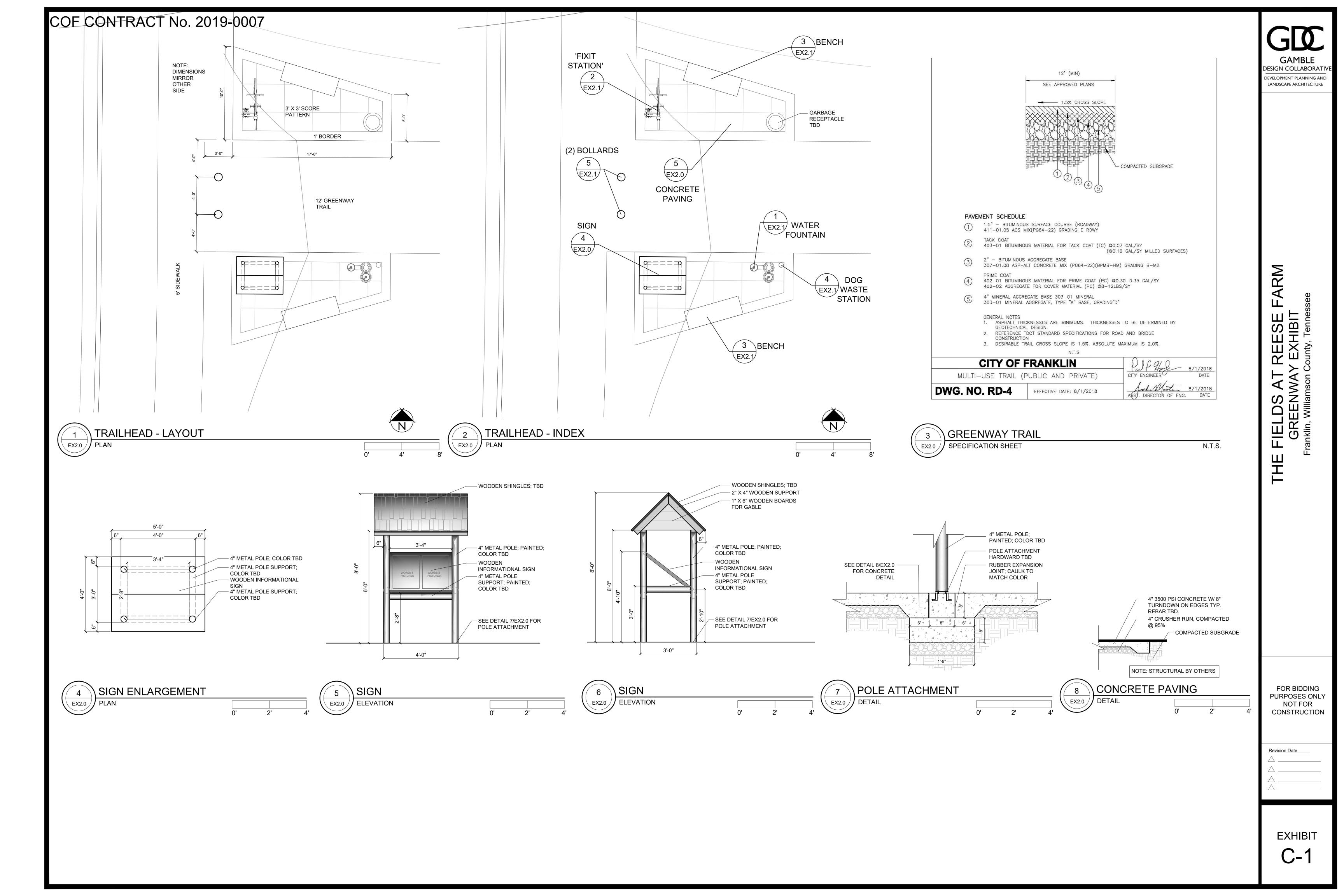
E FIELDS AT REESE F GREENWAY EXHIBIT Franklin, Williamson County, Tenness

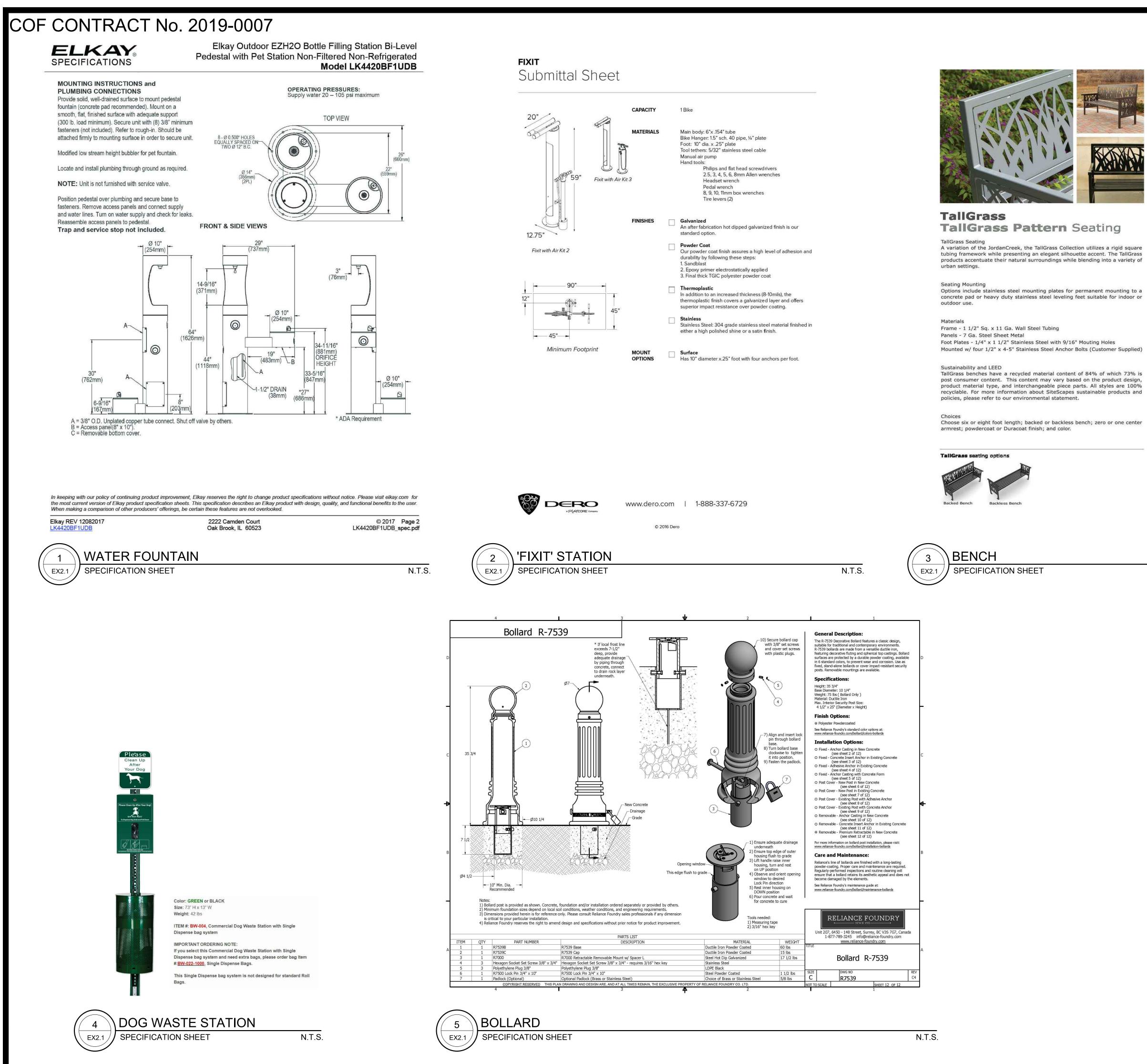
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FOR BIDDING PURPOSES ONLY NOT FOR CONSTRUCTION

Revision Date

EXHIBIT Β







www.sitescapesonline.com For more information visit our website where you can download product drawings, photos, product brochures, CSI spes, and other technical data. To Specify TallGrass Benches 1 - 6 ft. Length 2 - 8 ft. Length 0 - Becked 1 - Flat 0 - Square Tube Ends 0 - No Center Armresta - One Center Armrez PF - Powder Coat Finis DF - DuraCoat Finish

SiteScapes

www.sitescapesonline.com

info@sitescapesonline.com

Pictured this page

standard color chart.

Finishes

888.331.9464 402.421.9479 fax

P.O. Box 22326 Lincoln, NE 68542

left: TallGrass backed TallGrass pattern

bench TG1-1000 (Sterling). top right:

TallGrass backed TallGrass pattern

bench TG1-1000 (Bronze). bottom right: TallGrass backed TallGrass

SiteScapes offers product in both a

standard powdercoat and its own

proprietary Duarcoat finish. Both

finishes are designed to weather the

elements and are guaranteed not to rust, chip, peel, or fade. Call for a

pattern bench TG1-1000 (Onyx).

30% POST CONSUMER CONTENT

N.T.S.



AN M

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REESE / EXHIBIT

FIELDS AT GREENWAY

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FOR BIDDING PURPOSES ONLY NOT FOR CONSTRUCTION

Rev	ision Date
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Exhibit D



COF CONTRACT No. 2019-0007

Proposal From

Southern Site Contractors

Goodall Homes	Reese Farm Walking Trail	DATE: 12/21/2018
Name	Job Description	
393 Maple Street	Del Rio Pike	
Street	Address	
Gallatin, TN 37066	Franklin Williamson	TN
City	City County	State
N/A	Gamble Design/Kimley Horn	
Owner	Architect	
N/A	N/A	
Address	Bid Opening Date	

Estimates and Qualifications

<u>ltem</u>	Unit Price	Ty	pe		
Paving	4,778.00	\$	25.00	\$ 119,450.00	Includes Base and Top Coat
Road Base Rock	2,406.44	\$	24.00	\$ 57,754.56	
Base Labor	6.00	\$	5,000.00	\$ 30,000.00	
Layout	5.00	\$	1,200.00	\$ 6,000.00	
Erosion Control	1.00	\$	19,000.00	\$ 19,000.00	
Grading, Clearing, and Fine Grading	1.00	\$	98,200.00	\$ 98,200.00	
Bollards	8.00	\$	1,500.00	\$ 12,000.00	
Benches	11.00	\$	2,500.00	\$ 27,500.00	
Dog Waste Station	4.00	\$	1,500.00	\$ 6,000.00	
Water Fountain	1.00	\$	10,000.00	\$ 10,000.00	
Domestic Tap and Backflow	1.00	\$	3,000.00	\$ 3,000.00	
Sewer Tap	1.00	\$	2,000.00	\$ 2,000.00	
Signage	1.00	\$	7,500.00	\$ 7,500.00	
Bike Rack	1.00	\$	5,000.00	\$ 5,000.00	
Concrete	1.00	\$	14,500.00	\$ 14,500.00	
Trash Can	1.00	\$	2,500.00	\$ 2,500.00	
Final Stablization	3.00	\$	2,000.00	\$ 6,000.00	
Construction Management	1.00	\$	46,500.00	\$ 46,500.00	
Design Fees	1.00	\$	35,000.00	\$ 35,000.00	
Engineering Fees	1.00	\$	22,000.00	\$ 22,000.00	
Survey Work	1.00	\$	8,500.00	\$ 8,500.00	
Legal Counsel	1.00	\$	4,500.00	\$ 4,500.00	
				\$ 542,904.56	

All material is guaranteed to be as specified. All work is to be completed in a workmanlike manner according to standard practices. Any additional work, alterations, or deviations from the applicable specifications involving extra work will be an extra charge above the amount of this contract. Such extra work must be agreed upon by both parties before the work is commenced, either by written change order, or a field work order signed by both parties. All agreements are contingent upon strikes, accidents or delays beyond our control. The other party to this contract agrees to carry all necessary insurance to protect the work and to provide adequate protection for himself. SSC is insured for Workers Compensation, public liability.

In the event payment is not made to SSC within the time stated above, the other party to this contract agrees to pay interest at the maximum legal rate on the unpaid balance until the account is paid in full. In the event this contract or account is placed in the hands of an attorney for enforcement or collection, the other party to this contract agrees to pay all costs, expenses, and attorney fees incurred by SSC. Also, in the event payments exceed the time described above, SSC reserves the right to suspend or stop work until all past due accounts are paid in full along with any interest that may be due. Owner/GC to be responsible for all cost to de-mobilize and re-mobilize in the event that we remove our equipment from the project.

For further consideration of the contract, the contractor involved in the contract agrees to notify SSC in writing simultaneously with the filing of Notice of Completion with the Register's office in the county in which the property is located or elsewhere.

This proposal and any contract arising out of this proposal is contingent upon and subject to the following additional term, which shall be deemed by the parties by this reference to be incorporate and made a part of any contract arising herefrom. In the event of any conflict between the terms of the contract and the terms of this proposal, the terms of this proposal shall control, and it is the intent of the parties to the contract that this proposal shall be and hereby is incorporated into and made part of the contract.

Clayton Properties Group, dba Southern Site Contractors

by: PRINT NAME

Proposal is withdrawn if not accepted within _____ Days

We Accept the Proposal as Specified Above

The above prices, specifications, and conditions are satisfactory and are hereby accepted. You are authorized to perform the work as specified. Payment will be made as outlined above

Accepted: Date:

Owner/Prime Contractor

BY:

Authorized Signature



COF CONTRACT No. 2019-0007

Proposal From

Southern Site Contractors

			DATE:	12/21/2018	
Name	Job Description				
_393 Maple Street	Del Rio Pike				
Street	Address				
Gallatin, TN 37066	Franklin				
City	City	County	State		
N/A	Gamble Design/Kimley Horn				
Owner	Architect				
Ν/Α	N/A				
Address	Bid Opening Date				
-	-				

Exclusions/Notes/Qualifications

Accepted:

Date:

BY:

Owner/Prime Contractor Initials

Exhibit E: Opinion of Cost

Based on the City of Franklin's Parkland Dedication Ordinance (Ord. 2016-25), the opinion of cost is as follows. Clayton Properties Group, Inc. (hereinafter, "Clayton") will be developing the property known as The Fields at Reese Farms located at 2970 Del Rio Pike, Franklin, Williamson County, Tennessee. The development will include sixty-eight (68) attached townhome lots and sixty-four (64) detached single-family lots. The total dwelling units on the property has been determined to be one hundred thirty-two (132) units. The Total Parkland Impact Fee Obligation Per Dwelling Unit, as pre-determined in the Parkland Dedication Ordinance, is \$4,304.00. The total obligation for The Fields at Reese Farms, based on the one-hundred thirty-two (132) dwelling units at the assessed price of \$4,304.00, is \$568,128.00. This amount must be paid "at the same time the fees that are due for recording of the final plat, or for issuance of a building permit, whichever occurs first, or in accordance with the provisions of the City of Franklin Charter or a Contract for Parkland Impact Fees, Parkland Dedication and/or Construction of Park Improvements approved by the BOMA, when applicable," (Ord. 2016-25 sec. 25-405). The amount may be reimbursed in part or in full based on the Parks Department's assessment of any parkland construction on the development's property.

Clayton intends to construct a Greenway Trail System on The Fields at Reese Farm property totaling 1.1471 acres of land. The Parkland Dedication Ordinance Appendix A, page 13, table states, "[o]ff-sets for Parkland Dedications of less than 5 acres shall be calculated at 75% of the value of the parkland improvements with 25% of the total Parkland Impact Fee obligation being designated for Community-type parks in the quadrant in which the fee was collected." Based on this calculation, Clayton is eligible for a seventy-five (75) percent off-set of the parkland impact fees in the amount of four hundred twenty-six thousand ninety-six dollars (\$426,096.00) for the construction of the Greenway Trail System. This is the maximum off-set amount available for this project, and it will be reimbursed to Clayton at the completion of the Greenway Trail System. Clayton is still responsible for paying twenty-five (25) percent of the total parkland impact fee to the City to be designated for community-type parks in the quadrant in which the fee was collected. Based on this information, Clayton has an obligation in the amount of one hundred forty-two thousand thirty-two dollars (\$142,032) to be designated for community-type parks in quadrant two (2) where The Fields at Reese Farms in being developed.

The table below is a summary of the above information.

Total Parkland Impact Fee for 132 units @ \$4,304/unit	
	\$568,128.00
Eligible amount of off-set based on 75% of total Parkland Impact Fee	
	\$426,096.00
Amount to be paid and designated for community-type parks in Quadrant 2	
calculated at 25% of the total Parkland Impact Fee	\$142,032.00

Reese Farms/Rizer Point Greenway Trail System Conceptual Plan Exhibit F





