

**ORDINANCE NO. 2018-60**

**AN ORDINANCE TO AMEND THE BUDGET OF THE CITY OF FRANKLIN  
FOR FISCAL YEAR 2018-2019**

**WHEREAS**, the City Charter, Article VIII, provides for adoption of an annual budget for departments of the City of Franklin; and

**WHEREAS**, an annual budget process appropriating funds to the various departments and divisions of the City government for the fiscal year beginning July 1, 2018, has been completed in accordance with state law and local ordinances; and

**WHEREAS**, the Board of Mayor and Aldermen find it is in the best interests of the citizens of the City of Franklin to modify the annual budget from time to time.

**NOW, THEREFORE, BE IT ORDAINED** by the Board of Mayor and Aldermen of the City of Franklin, Tennessee:

**SECTION I:** That the annual budget for the City of Franklin for the Fiscal Year 2018-2019 shall be amended and does allocate and appropriate additional funding as follows:

<b><u>GENERAL FUND</u></b>	[Amendment 1]	
<b><u>REVENUE</u></b>		
Allocation from Fund Balance	Increase	\$ 1,750,000
<b><u>EXPENDITURES</u></b>		
Administration	Increase	\$ 15,000
General Expenses	Decrease	(\$ 15,000)
Transfers	Increase	\$ 1,750,000
		-----
<b>Net Increase (Decrease) to General Fund Balance</b>		<b>\$ -</b>

<b><u>SANITATION AND ENVIRONMENTAL SERVICES FUND</u></b>	[Amendment 2]	
<b><u>REVENUE</u></b>		
<b><u>EXPENDITURES</u></b>		
Capital Equipment	Increase	\$ 150,000
		-----
<b>Net Increase (Decrease) to Sanitation and Environmental Services Fund Balance</b>		<b>(\$ 150,000)</b>

<b><u>COUNTY FACILITIES TAX FUND</u></b>	[Amendment 3]	
<b><u>REVENUE</u></b>		
<b><u>EXPENDITURES</u></b>		
Transfer to Capital Projects Fund	Increase	\$ 1,750,000
		-----
<b>Net Increase (Decrease) to County Facilities Tax Fund Balance</b>		<b>(\$ 1,750,000)</b>

**CAPITAL PROJECTS FUND**

[Amendment 4]

**REVENUE**

Developer Contribution Revenue	Increase	\$ 625,000
Transfer from General Fund	Increase	\$ 1,750,000
Transfer from County Facilities Tax Fund	Increase	\$ 1,750,000

**EXPENDITURES**

Capital Expenditures	Increase	<u>\$ 4,175,000</u>
----------------------	----------	---------------------

<b>Net Increase (Decrease) to Capital Projects Fund Balance</b>		<b>\$ -</b>
---	--	-------------

**SECTION II:** That each department of the City shall limit its expenditures to the amount appropriated; that any changes or amendments to the appropriations set forth in the budget shall be made in accordance with the City Code, Article VIII.

**SECTION III:** That this Ordinance shall take effect on after the passage of the Third and Final Reading; the health, safety, and welfare of the citizens of the City of Franklin requiring it.

**ATTEST:****CITY OF FRANKLIN, TENNESSEE:**

By: \_\_\_\_\_  
**ERIC S. STUCKEY**  
City Administrator

By: \_\_\_\_\_  
**DR. KEN MOORE**  
Mayor

**Approved as to form:**

\_\_\_\_\_  
**Shauna R. Billingsley, City Attorney**

**PASSED FIRST READING:****PUBLIC HEARING:****PASSED SECOND READING:****PASSED THIRD READING:**

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_



# City of Franklin, Tennessee

## FY 2019 Operating Budget

### Impact of Ordinance 2018-60 on Budgets

The following demonstrates the impact of Ordinance 2018-60 on four separate funds: the General Fund, The Sanitation & Environmental Services Fund, the County Facilities Tax Fund & the Multi-Purpose Capital Projects Fund. It is important to note:

- a) The General Fund budget has no impact on the bottom line by these transfers as a result of this amendment. Overall, the Fund Balance will decrease by \$1,750,000.
- b) The Sanitation & Environmental Services Fund will decrease by \$159,195 on the bottom line.
- c) The County Facilities Tax Fund will decrease by \$1,750,000 as a result of this amendment.
- d) The Multi-Purpose Capital Projects Fund has no impact on the bottom line by these transfers as a result of this amendment.

#### Fund 110 - General Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2019 Budget	2019 Amended	Difference \$	%
<b>Beginning Estimated Fund Balance*</b>	\$ 49,459,971	\$ 49,459,971	\$ -	0.00%
<b>Revenues</b>	\$ 71,611,784	\$ 73,361,784	\$ 1,750,000	2.44%
<b>Expenses</b>				
Personnel	\$ 51,265,305	\$ 51,265,305	\$ -	0.00%
Operations	\$ 16,371,563	\$ 18,121,563	\$ 1,750,000	10.69%
Capital	\$ 3,974,916	\$ 3,974,916	\$ -	0.00%
<b>Expenses</b>	\$ 71,611,784	\$ 73,361,784	\$ 1,750,000	2.44%
<b>Ending Balance</b>	\$ 49,459,971	\$ 49,459,971	\$ -	0.00%

#### Fund 124 - Sanitation & Environmental Services Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2019 Budget	2019 Amended	Difference \$	%
<b>Beginning Estimated Fund Balance*</b>	\$ 1,160,474	\$ 1,160,474	\$ -	0.00%
<b>Revenues</b>	\$ 9,253,111	\$ 9,253,111	\$ -	0.00%
<b>Expenses</b>				
Personnel	\$ 3,334,622	\$ 3,334,622	\$ -	0.00%
Operations	\$ 5,562,538	\$ 5,562,538	\$ -	0.00%
Capital	\$ 439,050	\$ 589,050	\$ 150,000	0.00%
<b>Expenses</b>	\$ 9,336,210	\$ 9,486,210	\$ 150,000	1.61%
<b>Ending Balance</b>	\$ 1,077,375	\$ 927,375	\$ (150,000)	-13.92%



# City of Franklin, Tennessee

## FY 2019 Operating Budget

### Impact of Ordinance 2018-60 on Budgets

#### Funds 132 - County Facilities Tax

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2019 Budget	2019 Amended	Difference \$	%
Beginning Estimated Balance*	\$ 4,804,517	\$ 4,804,517	\$ -	0.00%
Revenues	\$ -	\$ -	\$ -	0.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ -	\$ 1,750,000	\$ 1,750,000	100.00%
Capital	\$ -	\$ -	\$ -	0.00%
Expenses	\$ -	\$ 1,750,000	\$ 1,750,000	0.00%
Ending Balance	\$ 4,804,517	\$ 3,054,517	\$ (1,750,000)	-36.42%

#### Funds 310 & 311 - Multi Purpose Capital Projects Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2019 Budget	2019 Amended	Difference \$	%
Beginning Estimated Fund Balance*	\$ 6,262,614	\$ 6,262,614	\$ -	0.00%
Revenues	\$ 245,000	\$ 4,370,000	\$ 4,125,000	1683.67%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ -	\$ -	\$ -	0.00%
Capital	\$ -	\$ 4,125,000	\$ 4,125,000	100.00%
Expenses	\$ -	\$ 4,125,000	\$ 4,125,000	100.00%
Ending Balance	\$ 6,507,614	\$ 6,507,614	\$ -	0.00%

\*Estimated starting fund balances from DRAFT FY 2018 Audit.