



# City of Franklin, Tennessee

## FY 2019 Operating Budget

### Impact of Ordinance 2018-60 on Budgets

The following demonstrates the impact of Ordinance 2018-60 on four separate funds: the General Fund, The Sanitation & Environmental Services Fund, the County Facilities Tax Fund & the Multi-Purpose Capital Projects Fund. It is important to note:

- a) The General Fund budget has no impact on the bottom line by these transfers as a result of this amendment. Overall, the Fund Balance will decrease by \$1,750,000.
- b) The Sanitation & Environmental Services Fund will decrease by \$159,195 on the bottom line.
- c) The County Facilities Tax Fund will decrease by \$1,750,000 as a result of this amendment.
- d) The Multi-Purpose Capital Projects Fund has no impact on the bottom line by these transfers as a result of this amendment.

#### Fund 110 - General Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2019 Budget	2019 Amended	Difference \$	%
Beginning Estimated Fund Balance*	\$ 49,459,971	\$ 49,459,971	\$ -	0.00%
Revenues	\$ 71,611,784	\$ 73,361,784	\$ 1,750,000	2.44%
Expenses				
Personnel	\$ 51,265,305	\$ 51,265,305	\$ -	0.00%
Operations	\$ 16,371,563	\$ 18,121,563	\$ 1,750,000	10.69%
Capital	\$ 3,974,916	\$ 3,974,916	\$ -	0.00%
Expenses	\$ 71,611,784	\$ 73,361,784	\$ 1,750,000	2.44%
Ending Balance	\$ 49,459,971	\$ 49,459,971	\$ -	0.00%

#### Fund 124 - Sanitation & Environmental Services Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2019 Budget	2019 Amended	Difference \$	%
Beginning Estimated Fund Balance*	\$ 1,160,474	\$ 1,160,474	\$ -	0.00%
Revenues	\$ 9,253,111	\$ 9,253,111	\$ -	0.00%
Expenses				
Personnel	\$ 3,334,622	\$ 3,334,622	\$ -	0.00%
Operations	\$ 5,562,538	\$ 5,562,538	\$ -	0.00%
Capital	\$ 439,050	\$ 589,050	\$ 150,000	0.00%
Expenses	\$ 9,336,210	\$ 9,486,210	\$ 150,000	1.61%
Ending Balance	\$ 1,077,375	\$ 927,375	\$ (150,000)	-13.92%



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#### Funds 132 - County Facilities Tax

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2019 Budget	2019 Amended	Difference \$	%
Beginning Estimated Balance*	\$ 4,804,517	\$ 4,804,517	\$ -	0.00%
Revenues	\$ -	\$ -	\$ -	0.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ -	\$ 1,750,000	\$ 1,750,000	100.00%
Capital	\$ -	\$ -	\$ -	0.00%
Expenses	\$ -	\$ 1,750,000	\$ 1,750,000	0.00%
Ending Balance	\$ 4,804,517	\$ 3,054,517	\$ (1,750,000)	-36.42%

#### Funds 310 & 311 - Multi Purpose Capital Projects Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2019 Budget	2019 Amended	Difference \$	%
Beginning Estimated Fund Balance*	\$ 6,262,614	\$ 6,262,614	\$ -	0.00%
Revenues	\$ 245,000	\$ 4,370,000	\$ 4,125,000	1683.67%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ -	\$ -	\$ -	0.00%
Capital	\$ -	\$ 4,125,000	\$ 4,125,000	100.00%
Expenses	\$ -	\$ 4,125,000	\$ 4,125,000	100.00%
Ending Balance	\$ 6,507,614	\$ 6,507,614	\$ -	0.00%

\*Estimated starting fund balances from DRAFT FY 2018 Audit.