



City of Franklin
Monthly Reports for November 2018
EXECUTIVE SUMMARY

Schedule 1: Local Sales Tax

The local sales tax remittance from the State of Tennessee for July 2018 sales (received by the City in September 2018) was \$2,811,663 compared to \$2,735,435 for the same month in 2017, a monthly year over year increase of \$76,228 or 2.8%. In comparison, sales tax collections for the State of Tennessee were up 6.1%.

September receipts (July sales) are the first month of the FY 2019 fiscal year for both the City of Franklin and the State of Tennessee.

The local sales tax remittance from the State of Tennessee for August 2018 sales (received by the City in October 2018) was \$2,848,326 compared to \$2,739,864 for the same month in 2017, a monthly year over year increase of \$108,462 or 4.0%. In comparison, sales tax collections for the State of Tennessee were up 7.2%.

October receipts (August sales) are the second month of the FY 2019 fiscal year for both the City of Franklin and the State of Tennessee.

Schedule 2: Building Permits

2019 year-to-date is less than 2018 by 28.3%, and compared to 2019 budget is less by 25.6%.

2019 year-to-date is less than 2018 by 38.3%, and compared to 2019 budget is less by 36.0%.

Schedule 3: Road Impact Fees *

Combined 2019 year-to-date compared to 2018 is 50.5% more, and compared to 2019 budget is more by 118.3%. By quadrant, Road Impact 2019 year-to-date compared to 2018 is 8.5% less, and compared to 2019 budget is more by 119.5%. Coll Area 1 2019 year-to-date compared to 2019 budget is 26.4% more; Coll Area 2 2019 year-to-date compared to 2019 budget is 201.9% more; Coll Area 3 2019 year-to-date compared to 2019 budget is 6.9% less; Coll Area 4 2019 year-to-date compared to 2019 budget is 100.0% less.

Combined 2019 year-to-date compared to 2018 is 17.9% less, and compared to 2019 budget is more by 19.1%. By quadrant, Road Impact 2019 year-to-date compared to 2018 is 51.7% less, and compared to 2019 budget is more by 15.9%. Coll Area 1 2019 year-to-date compared to 2019 budget is 16.1% more; Coll Area 2 2019 year-to-date compared to 2019 budget is 266.9% more; Coll Area 3 2019 year-to-date compared to 2019 budget is 26.7% less; Coll Area 4 2019 year-to-date compared to 2019 budget is 100.0% less.

Schedule 4: Facilities Tax (City) *

2019 year-to-date compared to 2018 is 43.9% less, and compared to 2019 budget is more by 59.0%.

2019 year-to-date compared to 2018 is 43.2% less, and compared to 2019 budget is more by 84.1%.

Schedule 5: Facilities Tax (County) *

2019 year-to-date compared to 2018 is 34.9% less, and compared to 2019 budget is 49.4% less.

2019 year-to-date compared to 2018 is 42.3% less, and compared to 2019 budget is 55.1% less.

Schedule 6: Gasoline Taxes (State Street Aid Fund)

The gasoline tax remittance from the State of Tennessee for July 2018 sales (received by the City in September 2018) was \$229,765 compared to \$214,667 for the same month in 2017, an increase of \$15,098 or 7.0%.

For budget comparisons, the City anticipated collections of \$225,655 for July 2018, a difference of \$4,110 more, or 1.8%.

The gasoline tax remittance from the State of Tennessee for August 2018 sales (received by the City in October 2018) was \$232,096 compared to \$229,773 for the same month in 2017, an increase of \$2,323 or 1.0%.

For budget comparisons, the City anticipated collections of \$225,655 for August 2018, a difference of \$6,441 more, or 2.9%.

Schedule 7: Conference Center

The City's ½ share of the profit for August 2018 was \$4,452. In August 2017, the City's ½ share of the profit was \$13,164.

The City's ½ share of the profit for September 2018 was \$40,369. In September 2017, the City's ½ share of the loss was \$2,501.

*** Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.**



City of Franklin

Finance Department - Monthly Reports

Schedule 1:

Local Sales Tax

Fund

General

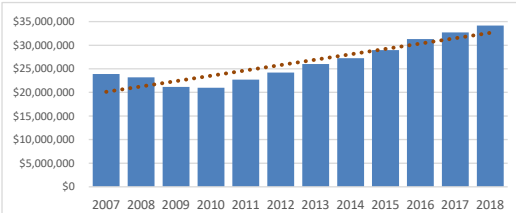
Account:

110-31300-00000

Summary: Tennessee Code Annotated 67-6-702 authorizes the levy of a local sales tax. The maximum rate authorized is 2.75%. The current rate increased from 2.25% to the maximum of 2.75% effective April 1, 2018. The tax is applied only to the first \$1,600 of any single article of personal property. The City receives 1/2 of the 2.75% rate collected within the City. Williamson County receives the other 1/2, plus an administrative fee of 1% of the City's 1/2 of the tax. Beginning with April 2018 taxes, the City contributes its share of the .5% increase to the County's School Debt Service. The County withholds the contribution for school debt service from the amount remitted to the City. Finance will track the 36 month contribution period, to end with March 2021 sales (to be received in May 2021).

Monthly Report for November 2018: The local sales tax remittance from the State of Tennessee for August 2018 sales (received by the City in September 2018) was \$2,848,326 compared to \$2,739,864 for the same month in 2017, a monthly year over year increase \$108,462, or 4.0%. In comparison, sales tax collections for the State of Tennessee were up 7.2%. October receipts (August sales) are the second month of the FY 2019 fiscal year for both the City of Franklin and the State of Tennessee. The additional local option sales tax rate of 0.50%, for a total local rate of 2.75%, became effective April 1, 2018. The City of Franklin has pledged its 2nd half share of this additional tax to School Debt Service for a period of 3 years. For August 2018, the funds foregone by the City and contributed to Schools is \$559,579. Total contribution to date to Schools from the City's portion is \$2,808,681.

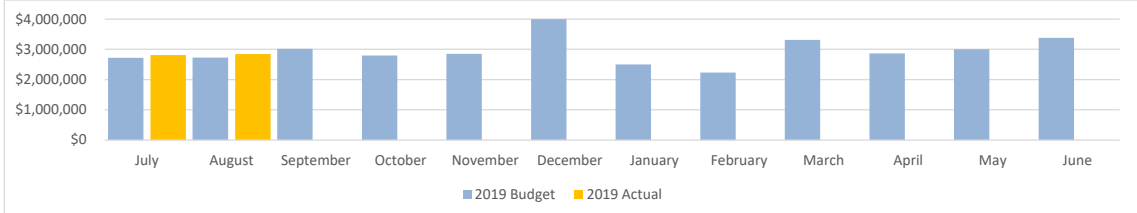
Yearly Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year	Contribution to County School Debt .5% Apr 2018- Mar 2021
2007	\$23,885,264	\$1,879,561	8.5%	
2008	\$23,185,434	(\$699,830)	-2.9%	
2009	\$21,152,554	(\$2,032,880)	-8.8%	
2010	\$20,969,821	(\$182,733)	-0.9%	
2011	\$22,720,666	\$1,750,845	8.3%	
2012	\$24,197,413	\$1,476,747	6.5%	
2013	\$25,995,733	\$1,798,320	7.4%	
2014	\$27,254,742	\$1,259,009	4.8%	
2015	\$28,943,994	\$1,689,252	6.2%	
2016	\$31,309,366	\$2,365,372	8.2%	
2017	\$32,694,268	\$1,384,902	4.4%	
2018	\$34,151,972	\$1,457,704	4.5%	\$1,692,308

Average Increase (Decrease) \$ 1,012,189 3.9% \$ 1,692,308

FY19 Month by Month Summary



Month	2018 Actual	2019 Budget	2019 Actual	\$ Inc./ (Dec.) from 2018 Actual	% Inc./ (Dec.) from 2018 Actual	\$ Inc./ (Dec.) from 2018 Budget	% Inc./ (Dec.) from 2018 Budget	Contribution to County School Debt .5% Apr 2018-Mar 2021
July	\$2,735,435	\$2,724,633	\$2,811,663	\$76,228	2.8%	\$87,030	3.2%	\$556,794
August	\$2,739,864	\$2,726,441	\$2,848,326	\$108,462	4.0%	\$121,885	4.5%	\$559,579
September	\$2,748,694	\$3,014,896						
October	\$2,699,862	\$2,800,288						
November	\$2,934,718	\$2,853,971						
December	\$3,902,304	\$4,141,913						
January	\$2,503,594	\$2,502,943						
February	\$2,315,764	\$2,232,457						
March	\$2,938,636	\$3,310,026						
April	\$2,804,120	\$2,866,454						
May	\$2,864,887	\$3,005,021						
June	\$2,964,094	\$3,378,296						
Total		\$34,151,972	\$35,557,339	\$92,345	3.4%	\$104,457	3.8%	\$1,116,373
		Total		Average	Average	Average	Average	Total
				\$184,689		\$208,914		
				Total		Total		



City of Franklin

Finance Department - Monthly Reports

Schedule 2:

Building Permits

Fund

General Fund

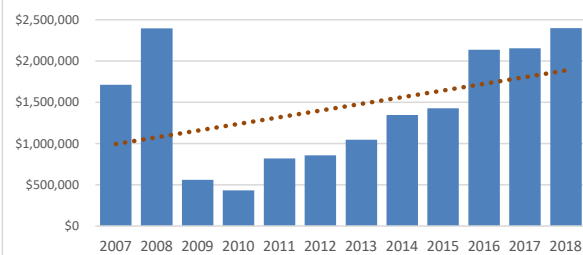
Account:

110-32120-00000

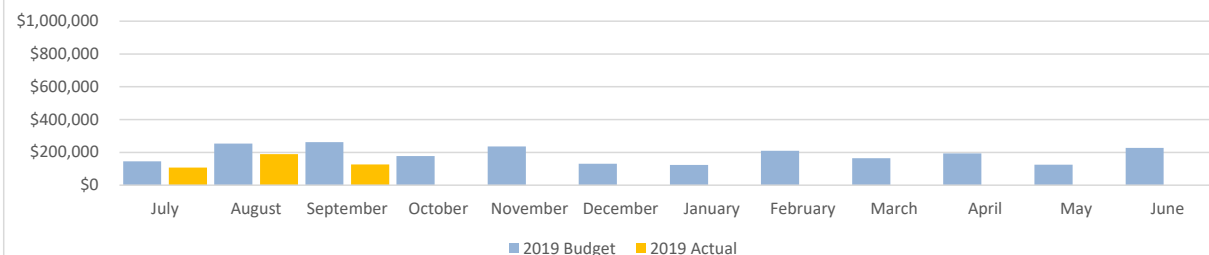
Summary: A part of General Fund Revenues, these fees are paid to the City to offset and pay for the staffing costs borne by the City to extend services due to construction growth. There has been growth in both residential and commercial sides of development. This revenue has been difficult to predict by month because permits are often obtained and fees paid in advance of construction.

Monthly Report for November 2018: 2019 year-to-date is less than 2018 by 38.3%, and compared to 2019 budget is less by 36.0%.

Yearly Summary



FY19 Month by Month Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2007	\$1,710,865	\$482,656	39.3%
2008	\$2,395,129	\$684,264	40.0%
2009	\$559,112	(\$1,836,017)	-76.7%
2010	\$430,901	(\$128,211)	-22.9%
2011	\$820,111	\$389,210	90.3%
2012	\$855,409	\$35,298	4.3%
2013	\$1,046,947	\$191,538	22.4%
2014	\$1,343,978	\$297,031	28.4%
2015	\$1,426,188	\$82,210	6.1%
2016	\$2,136,322	\$710,134	49.8%
2017	\$2,153,262	\$16,940	0.8%
2018	\$2,399,364	\$246,102	11.4%

Average Increase (Decrease) \$ 97,596 16.1%

Month	2018 Actual	2019 Budget	2019 Actual	\$ Inc./ (Dec.) from 2018 Actual	% Inc./ (Dec.) from 2018 Actual	\$ Inc./ (Dec.) from 2019 Budget	% Inc./ (Dec.) from 2019 Budget
July	\$151,308	\$145,855	\$107,435	(\$43,873)	-29.0%	(\$38,420)	-26.3%
August	\$263,053	\$253,572	\$189,645	(\$73,408)	-27.9%	(\$63,927)	-25.2%
September	\$272,790	\$262,958	\$127,084	(\$145,706)	-53.4%	(\$135,874)	-51.7%
October	\$184,369	\$177,724					
November	\$245,485	\$236,637					
December	\$135,762	\$130,869					
January	\$127,933	\$123,322					
February	\$217,391	\$209,556					
March	\$170,457	\$164,314					
April	\$200,312	\$193,093					
May	\$130,209	\$125,516					
June	\$240,295	\$227,972					

\$2,339,364	\$2,251,388	\$424,164	(\$87,662)	-38.3%	(\$79,407)	-36.0%
Total	Total	Total	Average	Average	Average	Average
			(\$262,987)		(\$238,221)	
			Total		Total	



City of Franklin

Finance Department - Monthly Reports

Schedule 3:

Road Impact Fees

Fund

Road Impact

Account:

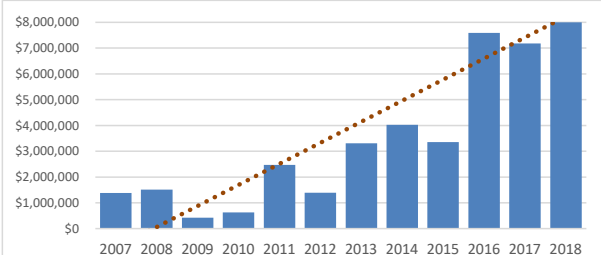
128-(32800-32804)-00000

Summary: The Road Impact Fund is a special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. Effective 7/1/2017, collections pertaining to collector roads within the 4 quadrants of Franklin may begin. This report will be updated to show those collections when they occur.

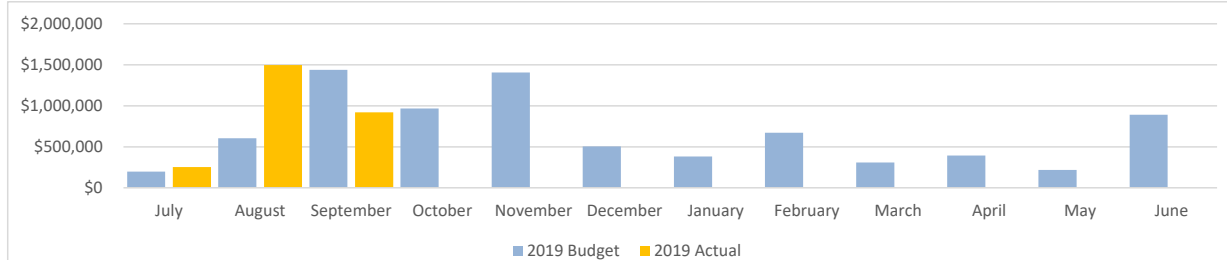
Monthly Report for November 2018: 2019 year-to-date compared to 2018 is 17.9% less, and compared to 2019 budget is more by 19.1%.

Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.

Yearly Summary



FY19 Month by Month Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2007	\$1,381,660	\$72,116	5.5%
2008	\$1,509,963	\$128,303	9.3%
2009	\$426,916	(\$1,083,047)	-71.7%
2010	\$629,194	\$202,278	47.4%
2011	\$2,466,846	\$1,837,652	292.1%
2012	\$1,391,645	(\$1,075,201)	-43.6%
2013	\$3,306,075	\$1,914,430	137.6%
2014	\$4,021,752	\$715,677	21.6%
2015	\$3,358,431	(\$663,321)	-16.5%
2016	\$7,586,724	\$4,228,293	125.9%
2017	\$7,180,150	(\$406,574)	-5.4%
2018	\$11,585,500	\$4,405,350	61.4%

Average Increase (Decrease) \$ 856,330 47.0%

Month	2018 Actual	2019 Budget	2019 Actual	\$ Inc./ (Dec.) from 2018 Actual	% Inc./ (Dec.) from 2018 Actual	\$ Inc./ (Dec.) from 2019 Budget	% Inc./ (Dec.) from 2019 Budget
July	\$286,769	\$197,630	\$252,693	(\$34,076)	-11.9%	\$55,063	27.9%
August	\$875,735	\$603,523	\$1,496,451	\$620,716	70.9%	\$892,928	148.0%
September	\$2,088,489	\$1,439,305	\$918,650	(\$1,169,839)	-56.0%	(\$520,655)	-36.2%
October	\$1,402,083	\$966,261					
November	\$2,038,926	\$1,405,148					
December	\$733,067	\$505,201					
January	\$554,671	\$382,258					
February	\$975,568	\$672,324					
March	\$448,969	\$309,412					
April	\$571,231	\$393,670					
May	\$315,984	\$217,764					
June	\$1,294,008	\$891,780					
	\$11,585,500 Total	\$7,984,276 Total	\$2,667,794 Total	(\$194,400) Average (\$583,199) Total	-17.9% Average	\$142,445 Average \$427,336 Total	19.1% Average



City of Franklin

Finance Department - Monthly Reports

Schedule 3A:

Road Impact Fees

Fund

Road Impact

Account:

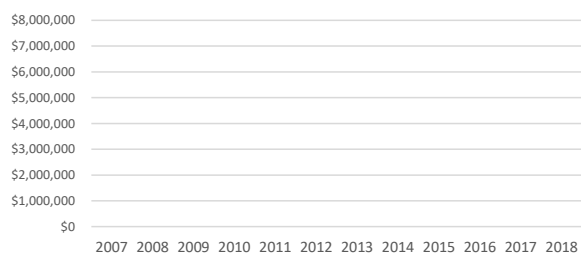
128-32800-00000

Summary: The Road Impact Fund is a special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. Effective 7/1/2017, collections pertaining to collector roads within the 4 quadrants of Franklin may begin. This report will be updated to show those collections when they occur.

Monthly Report for November 2018: 2019 year-to-date compared to 2018 is 51.7% less, and compared to 2019 budget is more by 15.9%.

Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.

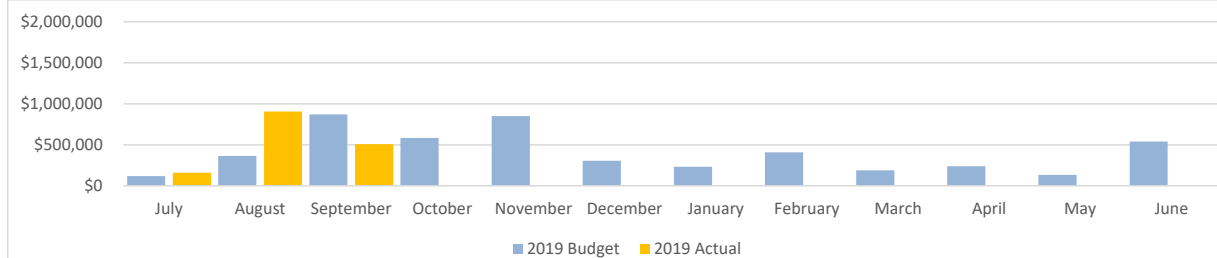
Yearly Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2007	Breakdown between Quadrants began in FY 2019.		
2008			
2009			
2010			
2011			
2012			
2013			
2014			
2015			
2016			
2017			
2018		\$0	

Average Increase (Decrease) \$ -

FY19 Month by Month Summary



Month	2018 Actual	2019 Budget	2019 Actual	\$ Inc./ (Dec.) from 2018 Actual	% Inc./ (Dec.) from 2018 Actual	\$ Inc./ (Dec.) from 2019 Budget	% Inc./ (Dec.) from 2019 Budget
July	\$286,769	\$119,537	\$158,320	(\$128,449)	-44.8%	\$38,783	32.4%
August	\$875,735	\$365,041	\$905,319	\$29,584	3.4%	\$540,278	148.0%
September	\$2,088,489	\$870,565	\$507,202	(\$1,581,287)	-75.7%	(\$363,363)	-41.7%
October	\$1,402,083	\$584,444					
November	\$2,038,926	\$849,905					
December	\$733,067	\$305,571					
January	\$554,671	\$231,209					
February	\$975,568	\$406,656					
March	\$448,969	\$187,148					
April	\$571,231	\$238,112					
May	\$315,984	\$131,715					
June	\$1,294,008	\$539,394					
	\$11,585,500	\$4,829,297	\$1,570,841	(\$560,051)	-51.7%	\$71,899	15.9%
	Total	Total	Total	Average	Average	Average	Average
				(\$1,680,152)		\$215,698	
				Total		Total	



City of Franklin

Finance Department - Monthly Reports

Schedule 3B:

Coll Area 1

Fund

Road Impact

Account:

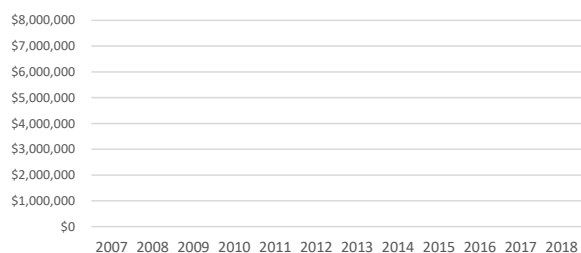
128-32801-00000

Summary: The Road Impact Fund is a special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. Effective 7/1/2017, collections pertaining to collector roads within the 4 quadrants of Franklin may begin. This report will be updated to show those collections when they occur.

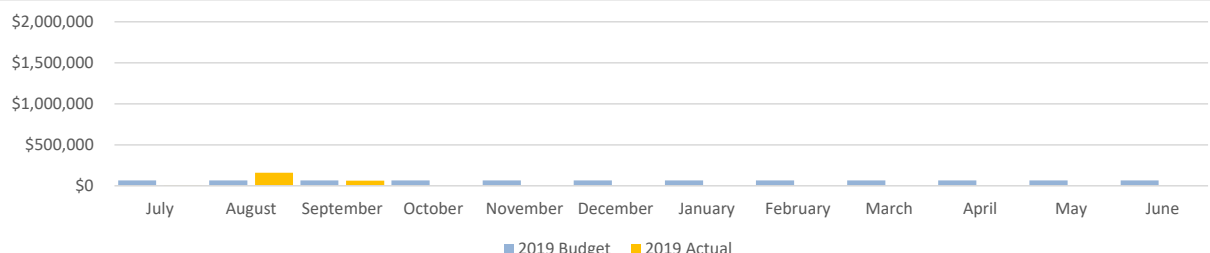
Monthly Report for November 2018: 2019 year-to-date compared to 2019 budget is more by 16.1%.

Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.

Yearly Summary



FY19 Month by Month Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2007	Breakdown between Quadrants began in FY 2019.		
2008			
2009			
2010			
2011			
2012			
2013			
2014			
2015			
2016			
2017			
2018		\$0	

Average Increase (Decrease) \$ -

Month	2018 Actual	2019 Budget	2019 Actual	\$ Inc./ (Dec.) from 2018 Actual	% Inc./ (Dec.) from 2018 Actual	\$ Inc./ (Dec.) from 2019 Budget	% Inc./ (Dec.) from 2019 Budget
July	\$0	\$65,729	\$6,680	\$6,680		(\$59,049)	-89.8%
August	\$0	\$65,729	\$159,505	\$159,505		\$93,776	142.7%
September	\$0	\$65,729	\$62,651	\$62,651		(\$3,078)	-4.7%
October	\$0	\$65,729					
November	\$0	\$65,729					
December	\$0	\$65,729					
January	\$0	\$65,729					
February	\$0	\$65,729					
March	\$0	\$65,729					
April	\$0	\$65,728					
May	\$0	\$65,728					
June	\$0	\$65,728					
	\$0 Total	\$788,745 Total	\$228,836 Total	\$76,279 Average \$228,836 Total	Average	\$10,550 Average \$31,649 Total	16.1% Average



City of Franklin

Finance Department - Monthly Reports

Schedule 3C:

Coll Area 2

Fund

Road Impact

Account:

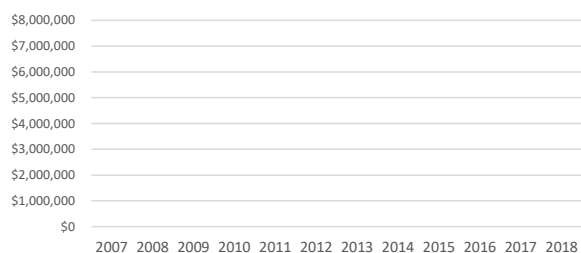
128-32802-00000

Summary: The Road Impact Fund is a special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. Effective 7/1/2017, collections pertaining to collector roads within the 4 quadrants of Franklin may begin. This report will be updated to show those collections when they occur.

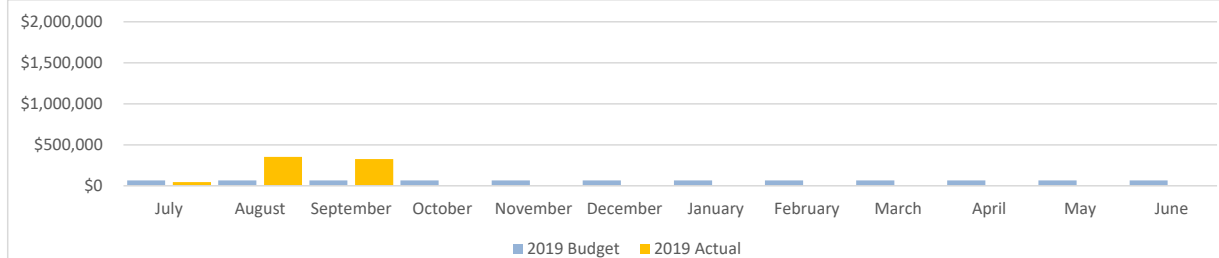
Monthly Report for November 2018: 2019 year-to-date compared to 2019 budget is more by 266.9%.

Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.

Yearly Summary



FY19 Month by Month Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2007	Breakdown between Quadrants began in FY 2019.		
2008			
2009			
2010			
2011			
2012			
2013			
2014			
2015			
2016			
2017			
2018		\$0	

Average Increase (Decrease) \$ -

Month	2018 Actual	2019 Budget	2019 Actual	\$ Inc./ (Dec.) from 2018 Actual	% Inc./ (Dec.) from 2018 Actual	\$ Inc./ (Dec.) from 2019 Budget	% Inc./ (Dec.) from 2019 Budget
July	\$0	\$65,729	\$44,005	\$44,005		(\$21,724)	-33.1%
August	\$0	\$65,729	\$352,909	\$352,909		\$287,180	436.9%
September	\$0	\$65,729	\$326,636	\$326,636		\$260,907	396.9%
October	\$0	\$65,729					
November	\$0	\$65,729					
December	\$0	\$65,729					
January	\$0	\$65,729					
February	\$0	\$65,729					
March	\$0	\$65,729					
April	\$0	\$65,728					
May	\$0	\$65,728					
June	\$0	\$65,728					
	\$0 Total	\$788,745 Total	\$723,550 Total	\$241,183 Average \$723,550 Total	Average	\$175,454 Average \$526,363 Total	266.9% Average



City of Franklin

Finance Department - Monthly Reports

Schedule 3D:

Coll Area 3

Fund

Road Impact

Account:

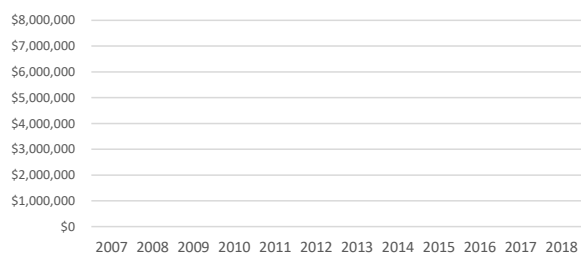
128-32803-00000

Summary: The Road Impact Fund is a special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. Effective 7/1/2017, collections pertaining to collector roads within the 4 quadrants of Franklin may begin. This report will be updated to show those collections when they occur.

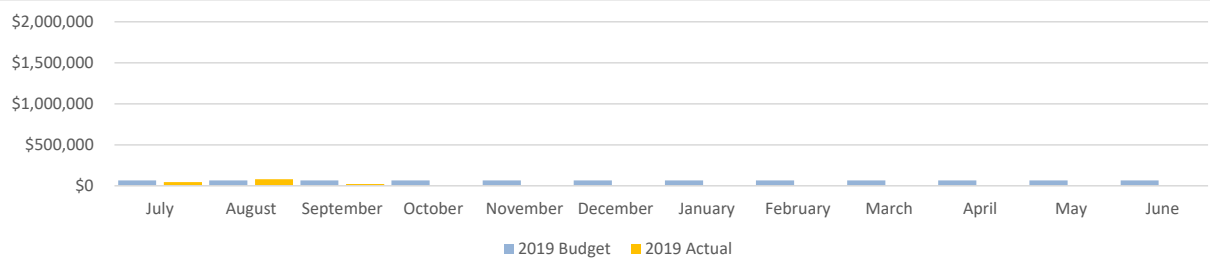
Monthly Report for November 2018: 2019 year-to-date compared to 2019 budget is less by 26.7%.

Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.

Yearly Summary



FY19 Month by Month Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2007	Breakdown between Quadrants began in FY 2019.		
2008			
2009			
2010			
2011			
2012			
2013			
2014			
2015			
2016			
2017			
2018		\$0	

Average Increase (Decrease) \$ -

Month	2018 Actual	2019 Budget	2019 Actual	\$ Inc./ (Dec.) from 2018 Actual	% Inc./ (Dec.) from 2018 Actual	\$ Inc./ (Dec.) from 2019 Budget	% Inc./ (Dec.) from 2019 Budget
July	\$0	\$65,729	\$43,688	\$43,688		(\$22,041)	-33.5%
August	\$0	\$65,729	\$78,718	\$78,718		\$12,989	19.8%
September	\$0	\$65,729	\$22,161	\$22,161		(\$43,568)	-66.3%
October	\$0	\$65,729					
November	\$0	\$65,729					
December	\$0	\$65,729					
January	\$0	\$65,729					
February	\$0	\$65,729					
March	\$0	\$65,729					
April	\$0	\$65,728					
May	\$0	\$65,728					
June	\$0	\$65,728					
	\$0 Total	\$788,745 Total	\$144,567 Total	\$48,189 Average \$144,567 Total	Average	(\$17,540) Average (\$52,620) Total	-26.7% Average



City of Franklin

Finance Department - Monthly Reports

Schedule 3E:

Coll Area 4

Fund

Road Impact

Account:

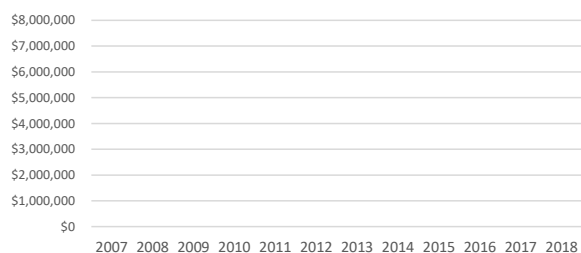
128-32804-00000

Summary: The Road Impact Fund is a special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. Effective 7/1/2017, collections pertaining to collector roads within the 4 quadrants of Franklin may begin. This report will be updated to show those collections when they occur.

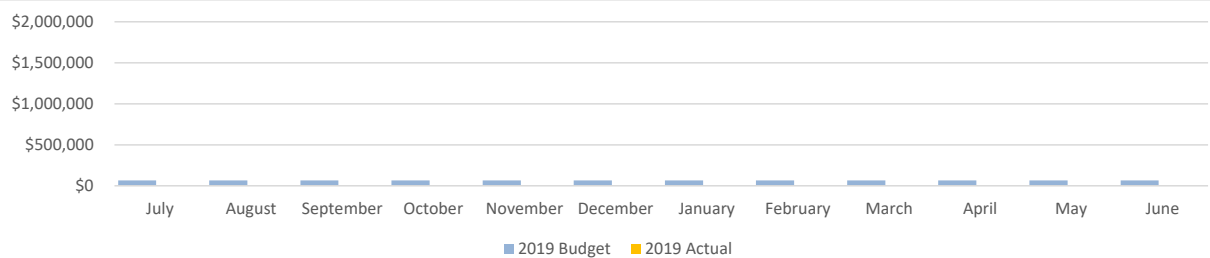
Monthly Report for November 2018: 2019 year-to-date compared to 2019 budget is less by 100.0%.

Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.

Yearly Summary



FY19 Month by Month Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2007	Breakdown between Quadrants began in FY 2019.		
2008			
2009			
2010			
2011			
2012			
2013			
2014			
2015			
2016			
2017			
2018		\$0	

Average Increase (Decrease) \$ -

Month	2018 Actual	2019 Budget	2019 Actual	\$ Inc./ (Dec.) from 2018 Actual	% Inc./ (Dec.) from 2018 Actual	\$ Inc./ (Dec.) from 2019 Budget	% Inc./ (Dec.) from 2019 Budget
July	\$0	\$65,729	\$0	\$0		(\$65,729)	-100.0%
August	\$0	\$65,729	\$0	\$0		(\$65,729)	-100.0%
September	\$0	\$65,729	\$0	\$0		(\$65,729)	-100.0%
October	\$0	\$65,729					
November	\$0	\$65,729					
December	\$0	\$65,729					
January	\$0	\$65,729					
February	\$0	\$65,729					
March	\$0	\$65,729					
April	\$0	\$65,728					
May	\$0	\$65,728					
June	\$0	\$65,728					
	\$0 Total	\$788,745 Total	\$0 Total	\$0 Average \$0 Total	Average	(\$65,729) Average (\$197,187) Total	-100.0% Average



City of Franklin

Finance Department - Monthly Reports

Schedule 4:

Facilities Tax (City)

Fund

Facilities Tax

Account:

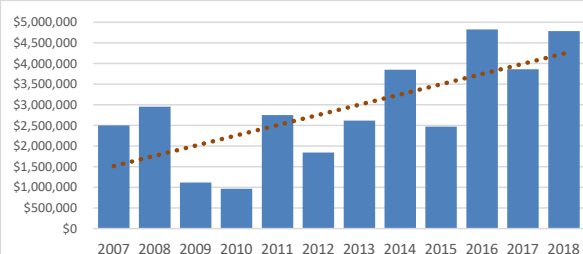
130-31600-00000

Summary: A special revenue fund used to account for the proceeds authorized by a private act of the Tennessee General Assembly of 1987 for the City to levy and collect a privilege tax on new development to provide that new development contribute its fair share of providing new public facilities made necessary by growth. Such taxes may be expended only on police, fire, sanitation, and parks and recreation.

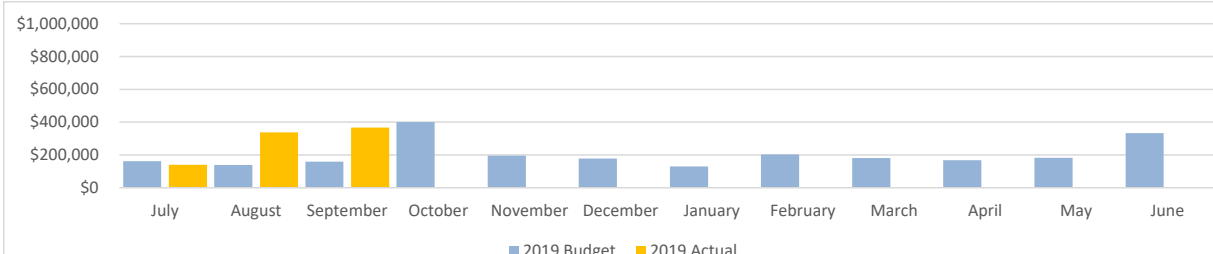
Monthly Report for November 2018: 2019 year-to-date compared to 2018 is 43.2% less, and compared to 2019 budget is more by 84.1%.

Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.

Yearly Summary



FY19 Month by Month Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2007	\$2,500,000	\$500,000	25.0%
2008	\$2,956,284	\$456,284	18.3%
2009	\$1,115,914	(\$1,840,370)	-62.3%
2010	\$963,748	(\$152,166)	-13.6%
2011	\$2,748,927	\$1,785,179	185.2%
2012	\$1,845,690	(\$903,237)	-32.9%
2013	\$2,617,339	\$771,649	41.8%
2014	\$3,848,783	\$1,231,444	47.0%
2015	\$2,468,473	(\$1,380,310)	-35.9%
2016	\$4,827,968	\$2,359,495	95.6%
2017	\$3,864,453	(\$963,515)	-20.0%
2018	\$4,788,042	\$923,589	23.9%

Average Increase (Decrease) **\$232,337** **22.7%**

Month	2018 Actual	2019 Budget	2019 Actual	\$ Inc./ (Dec.) from 2018 Actual	% Inc./ (Dec.) from 2018 Actual	\$ Inc./ (Dec.) from 2019 Budget	% Inc./ (Dec.) from 2019 Budget
July	\$202,536	\$161,854	\$140,513	(\$62,023)	-30.6%	(\$21,341)	-13.2%
August	\$649,402	\$138,733	\$337,384	(\$312,018)	-48.0%	\$198,651	143.2%
September	\$635,277	\$158,463	\$367,428	(\$267,849)	-42.2%	\$208,965	131.9%
October	\$437,274	\$401,233					
November	\$516,609	\$195,071					
December	\$321,669	\$177,773					
January	\$222,051	\$129,410					
February	\$470,643	\$203,546					
March	\$211,194	\$180,848					
April	\$282,850	\$167,370					
May	\$163,847	\$182,572					
June	\$674,690	\$333,611					

\$4,788,042	\$2,430,484	\$845,325	(\$213,963)	-43.2%	\$128,758	84.1%
Total	Total	Total	Average	Average	Average	Average
			(\$641,890)		\$386,275	
			Total		Total	



City of Franklin

Finance Department - Monthly Reports

Schedule 5:

Facilities Tax (County)

Fund

Facilities Tax (County)

Account:

132-31600-00000

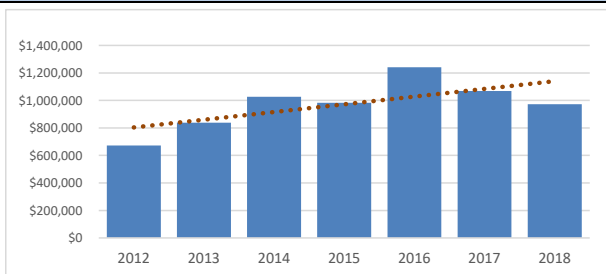
Summary: City's share of Williamson county's Adequate School Facilities Tax. 30% of the proceeds are distributed to the incorporated cities within the county, and an additional 30% is divided pro rata among the incorporated cities based on population in the last decennia census. All funds are to be used for the purpose of providing public facilities, the need for which is reasonably related to new development. The County uses 100% of its amount for public school purposes.

Monthly Report for November 2018: 2019 year-to-date compared to 2018 is 42.3% less, and compared to 2019 budget is 55.1% less.

Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.

Note: Recorded in Capital Projects Fund beginning in FY 2011 (as per Resolution 2010-69). In June 2017, the County Facilities Tax Fund was created. Funds remaining in the Capital Projects Fund were transferred to the new fund.

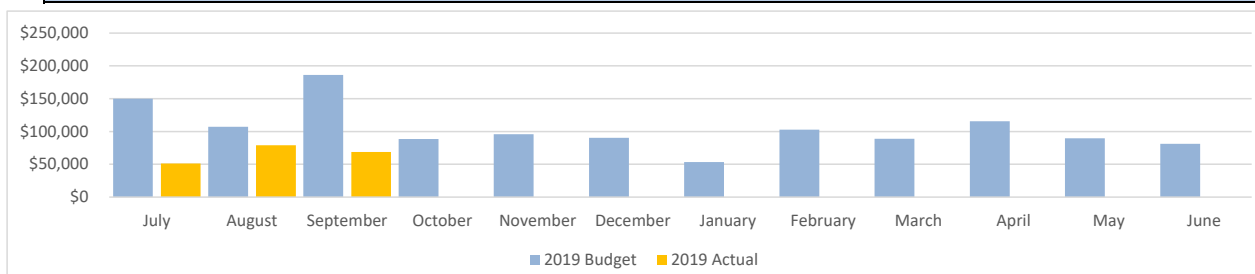
Yearly Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2007	County Facilities Tax receipts began in FY 2012.		
2008			
2009			
2010			
2011			
2012	\$672,961	\$672,961	100.0%
2013	\$838,523	\$165,562	24.6%
2014	\$1,026,933	\$188,410	22.5%
2015	\$982,605	(\$44,328)	-4.3%
2016	\$1,241,241	\$258,636	26.3%
2017	\$1,068,030	(\$173,211)	-14.0%
2018	\$971,814	(\$96,216)	-9.0%

Average Increase (Decrease) \$ 138,831 20.9%

FY19 Month by Month Summary



Month	2018 Actual	2019 Budget	2019 Actual	\$ Inc./ (Dec.) from 2018 Actual	% Inc./ (Dec.) from 2018 Actual	\$ Inc./ (Dec.) from 2019 Budget	% Inc./ (Dec.) from 2019 Budget
July	\$116,590	\$149,964	\$51,187	(\$65,403)	-56.1%	(\$98,777)	-65.9%
August	\$83,476	\$107,371	\$79,084	(\$4,392)	-5.3%	(\$28,287)	-26.3%
September	\$144,825	\$186,282	\$68,790	(\$76,035)	-52.5%	(\$117,492)	-63.1%
October	\$68,704	\$88,371					
November	\$74,568	\$95,913					
December	\$70,293	\$90,415					
January	\$41,526	\$53,413					
February	\$80,051	\$102,966					
March	\$69,078	\$88,852					
April	\$89,893	\$115,625					
May	\$69,604	\$89,528					
June	\$63,206	\$81,300					
	\$971,814 Total	\$1,250,000 Total	\$199,061 Total	(\$48,610) Average (\$145,830) Total	-42.3% Average	(\$81,519) Average (\$244,556) Total	-55.1% Average



City of Franklin

Finance Department - Monthly Reports

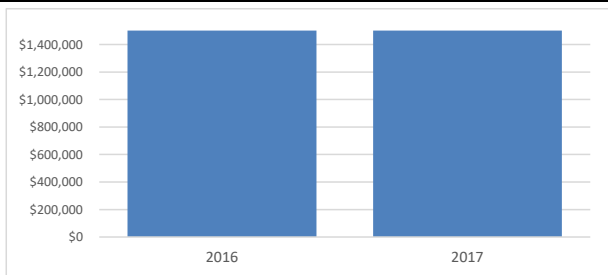
Schedule 6:	Gasoline Tax	Fund	Street Aid	Account:	121-33220-00000
--------------------	---------------------	-------------	-------------------	-----------------	------------------------

Summary: As part of Street Aid Fund Revenues, the City receives a share of the state shared gasoline tax. Gas taxes increased effective July 1, 2017 as part of the IMPROVE Act to help fund state road projects. The tax increased by 4 cents on July 1, and will increase by 1 cent for each of the next two years. The tax on diesel will increase a total of 10 cents over the next 3 years.

Monthly Report for November 2018: The gasoline tax remittance from the State of Tennessee for August 2018 sales (received by the City in October 2018) was \$232,096 compared to \$229,773 for the same month in 2017, an increase of \$2,323 or 1.0%.

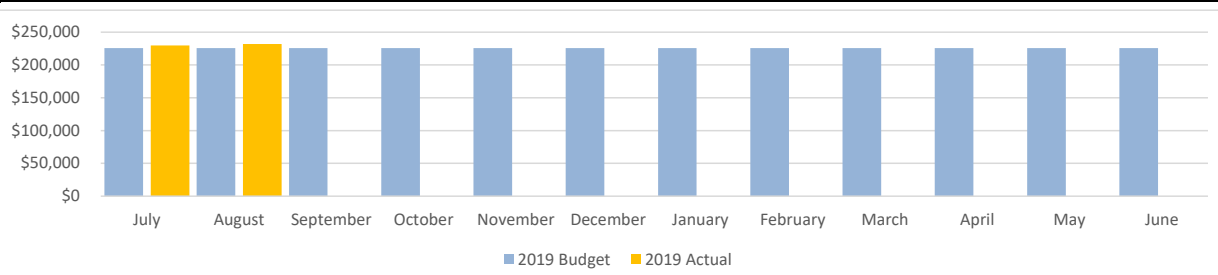
For budget comparisons, the City anticipated collections of \$225,655 for August 2018, a difference of \$6,441 more, or 2.9%.

Yearly Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
	Increase in Gas Tax began July 2017.		
2016	\$1,959,796		
2017	\$1,971,070	\$11,274	0.6%
2018	\$2,520,503	\$549,433	27.9%

FY19 Month by Month Summary



Month	2018 Actual	2019 Budget	2019 Actual	\$ Inc./ (Dec.) from 2017 Actual	% Inc./ (Dec.) from 2018 Actual	\$ Inc./ (Dec.) from 2019 Budget	% Inc./ (Dec.) from 2019 Budget
July	\$214,667	\$225,655	\$229,765	\$15,098	7.0%	\$4,110	1.8%
August	\$229,773	\$225,655	\$232,096	\$2,323	1.0%	\$6,441	2.9%
September	\$224,891	\$225,655					
October	\$209,165	\$225,655					
November	\$204,013	\$225,655					
December	\$207,853	\$225,655					
January	\$183,474	\$225,655					
February	\$180,219	\$225,655					
March	\$214,223	\$225,655					
April	\$210,942	\$225,655					
May	\$226,246	\$225,655					
June	\$215,037	\$225,655					
	\$2,520,503	\$2,707,855	\$461,860	\$8,710	3.9%	\$5,276	2.3%
	Total	Total	Total	Average	Average	Average	Average