

City of Franklin, Tennessee
Tabulation of Submittals*

Purchasing Office Solicitation No.:		2019-001 (closed employee pension plan and OPEB actuarial consulting services)							
Notice to proposers published in the <i>Williamson Herald</i> on:		8/9/18							
Number of potential proposers that were notified of / that submitted a proposal in response to this request for proposals:		5 / 3							
Date and time proposal due and publicly opened:		9/11/18 2:00 PM							
Present at opening of proposals:		Suzanne Ward and Brian Wilcox of the City of Franklin Purchasing Office							
Target meeting of BOMA at which recommendation is scheduled to be considered:		11/13/18							
Proposals received from:	Does the proposal include all required documents?	Does the proposal take any exceptions to the City's procurement solicitation?	Average points allocated by proposal evaluation team (out of a possible 100):	Average points allocated by interview panel (out of a possible 100):	Quoted fees for services:	Estimated annualized fees for services:	Payment terms:	Proposal is valid and may be accepted through:	
					Pension Plan	Pension Plan			
					OPEB	OPEB			
					Total	Total			
Acuff & Associates, Inc. 210 Westwood Place, Suite 100 Brentwood, Tennessee 37027 Michael E. Wesson, Principal 615-915-6208 mike.wesson@acuff.net		Yes	No	81.59	67.74	Pension Plan: \$14,000 per year; \$10 per participant per year; \$7 per participant statement; \$225 per calculation for benefit calculations for terminated vested or retirees; \$125 per calculation for benefit calculations for return of employee contribution only; \$225 per calculation for conversion calculations from 401(a) plan; \$75 per hour for manual input of demographic data; \$75 per hour for reconciliation of trust assets or data in excess of five (5) hours; \$75-\$200 per hour for corrections, refunds or interest calculations for compliance issues; \$75-\$200 per hour for assistance under IRS or DOL correction programs; \$75-\$200 per hour for other consulting and research in excess of five (5) hours	\$41,572.00	net 30 days	12/31/2018
OPEB: \$8,000 per valuation report and disclosure letter every two years; \$2,500 disclosure letter without valuation every two years	\$4,700.00								
Total	\$46,272.00								
Findley 5301 Virginia Way, Suite 400 Brentwood, TN 37027 Kevin Sullivan, Principal Kevin.Sullivan@findley.com 615-665-5343						Yes	No		
OPEB: \$10,000 per valuation report once every two years; \$6,000 per experience study once every four years	\$6,400.00								
Total	\$39,400.00								
USI Consulting Group 95 Glastonbury Blvd # 102 Glastonbury, CT 06033 Bob Cross, Managing Dir. SE Operations Bob.Cross@usi.com 860-652-1080		Yes	No	80.50	not interviewed			Pension Plan: \$25,000 per year for core actuarial services other than GASB 67/68 disclosure; \$3,000 per year for the GASB 67/68 disclosure; \$250 per benefit calculation; \$350/hour for other consulting services	\$35,500.00
OPEB: included in fees for Pension Plan	\$0.00								
Total	\$35,500.00								

* Shaded submittal is the submittal scored highest by the interview panel