

CONDITIONS OF APPROVAL:

Open Issues: 1 These issues are currently being filtered

Performance Agreement and Surety

General Issues

7. Engineering Sureties

kevin.long@franklintn.gov Sureties from site plan [COF 6512 \[Centennial Business Park Subdivision, site plan, section 1, revision 4, Lot 9 \(THE MALLORY BUILDING - 4107 Mallory Lane - C\)\]](#) shall be assigned to this final plat as a condition of approval:

Applicant shall post sureties in the following amounts:	
I. City Water:	
II. City Sewer:	
III. City Streets:	
IV. Private Streets:	\$ 45,000
V. Traffic Signals:	
VI. Public Sidewalks:	
VII. Stormwater Drainage:	\$319,000
VIII. Green Infrastructure:	\$118,000
IX. ITS Elements:	

NOTE: Performance Calculations - Sureties are calculated from the Site Plan and approved during the Site Plan approval process. Sureties shall be posted prior to obtaining a building permit. Where a building permit is not expected, sureties shall be posted prior to obtaining a grading permit. If a Final Plat is approved at any time during the development process, all sureties will be transferred to said plat as a Condition of Approval. Sureties posted should include Public Infrastructure, Erosion Control, Street Access, and all necessary repairs for work completed within the public right-of-way. Any driveway or related encroachment on City of Franklin right-of-way, including the modification, revision, or change in use of any existing driveway facilities, shall require a Street Access Surety. A 10% contingency is applied to each surety category. EPSC is based on a flat \$7,500 per acre of disturbed area and is distributed proportionally across all surety categories.