

ORDINANCE NO. 2018-48

**AN ORDINANCE TO AMEND THE BUDGET OF THE CITY OF FRANKLIN
FOR FISCAL YEAR 2018-2019**

WHEREAS, the City Charter, Article VIII, provides for adoption of an annual budget for departments of the City of Franklin; and

WHEREAS, an annual budget process appropriating funds to the various departments and divisions of the City government for the fiscal year beginning July 1, 2018, has been completed in accordance with state law and local ordinances; and

WHEREAS, the Board of Mayor and Aldermen find it is in the best interests of the citizens of the City of Franklin to modify the annual budget from time to time.

NOW THEREFORE, BE IT ORDAINED by the Board of Mayor and Aldermen of the City of Franklin, Tennessee:

SECTION I: That the annual budget for the City of Franklin for the Fiscal Year 2018-2019 shall be amended and does allocate and appropriate additional funding as follows:

STATE STREET AID FUND
REVENUE

[Amendment 1]

EXPENDITURES

Paving & Repair Services	Increase	\$ 92,411

Net Increase (Decrease) to State Street Aid Fund Balance		(\$ 92,411)

STORMWATER FUND
REVENUE

[Amendment 2]

EXPENDITURES

Transfer to Capital Projects Fund	Increase	\$ 50,000

Net Increase (Decrease) to Stormwater Fund Balance		(\$ 50,000)

DRUG FUND
REVENUE

[Amendment 3]

EXPENDITURES

Machinery & Equipment	Increase	\$ 80,000

Net Increase (Decrease) to Drug Fund Balance		(\$ 80,000)

HOTEL/MOTEL FUND
REVENUE

[Amendment 2]

EXPENDITURES

Transfer to Capital Projects Fund	Increase	\$ 195,000

Net Increase (Decrease) to Hotel/Motel Fund Balance		(\$ 195,000)

CDBG FUND
REVENUE

[Amendment 4]

EXPENDITURES

Grant Programs	Increase	\$ 60,786

Net Increase (Decrease) to CDBG Fund Balance		(\$ 60,786)

CAPITAL PROJECTS FUND
REVENUE

[Amendment 2]

Transfer from Stormwater Fund	Increase	\$ 50,000
Transfer from Hotel/Motel Fund	Increase	\$ 195,000

EXPENDITURES

Net Increase (Decrease) to Capital Projects Fund Balance	\$ 245,000
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SECTION II: That each department of the City shall limit its expenditures to the amount appropriated; that any changes or amendments to the appropriations set forth in the budget shall be made in accordance with the City Code, Article VIII.

SECTION III: That this Ordinance shall take effect on after the passage of the Third and Final Reading; the health, safety and welfare of the citizens of the City of Franklin requiring it.

ATTEST:

CITY OF FRANKLIN, TENNESSEE:

By: _____
ERIC S. STUCKEY
City Administrator

By: _____
DR. KEN MOORE
Mayor

Approved as to form:

Shauna R. Billingsley, City Attorney

PASSED FIRST READING:

PUBLIC HEARING:

PASSED SECOND READING:

PASSED THIRD READING:



City of Franklin, Tennessee

FY 2019 Operating Budget

Impact of Ordinance 2018-48 on Budgets

The following demonstrates the impact of Ordinance 2018-48 on six separate funds: the State Street Aid, the Stormwater Fund, the Drug Fund, the Hotel/Motel Tax Fund, the Community Development Block Grant (CDBG) Fund, and the Multi-Purpose Capital Projects Fund. It is important to note:

- a) The State Street Aid Fund will decrease by \$92,411 as a result of this amendment.
- b) The Stormwater Fund will decrease by \$50,000 as a result of this amendment.
- c) The Drug Fund will decrease by \$80,000 as a result of this amendment.
- d) The Hotel/Motel Tax Fund will decrease by \$195,000 as a result of this amendment.
- e) The CDBG Fund will decrease by \$60,786 as a result of this amendment.
- f) The Multi-Purpose Capital Projects Fund will increase by \$245,000 as a result of this amendment.

Fund 121 - State Street Aid Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2018 Budget	2018 Amended	Difference \$	%
Beginning Estimated Fund Balance*	\$ 645,345	\$ 645,345	\$ -	0.00%
Revenues	\$ 3,711,985	\$ 3,711,985	\$ -	0.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 4,194,600	\$ 4,287,011	\$ 92,411	2.20%
Capital	\$ -	\$ -	\$ -	0.00%
Expenses	\$ 4,194,600	\$ 4,287,011	\$ 92,411	2.20%
Ending Balance	\$ 162,730	\$ 70,319	\$ (92,411)	-56.79%

Fund 135 - Stormwater Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2018 Budget	2018 Amended	Difference \$	%
Beginning Estimated Fund Balance*	\$ 4,171,436	\$ 4,171,436	\$ -	0.00%
Revenues	\$ 2,722,281	\$ 2,722,281	\$ -	0.00%
Expenses				
Personnel	\$ 1,668,527	\$ 1,668,527	\$ -	0.00%
Operations	\$ 913,586	\$ 963,586	\$ 50,000	5.47%
Capital	\$ 3,506,000	\$ 3,506,000	\$ -	0.00%
Expenses	\$ 6,088,113	\$ 6,138,113	\$ 50,000	0.82%
Ending Balance	\$ 805,604	\$ 755,604	\$ (50,000)	-6.21%

*Unaudited starting fund balances. May be updated once FY 2018 Audit is completed.

Fund 140 - Drug Fund



City of Franklin, Tennessee

FY 2019 Operating Budget

Impact of Ordinance 2018-48 on Budgets

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2018 Budget	2018 Amended	Difference \$	%
Beginning Estimated Fund Balance*	\$ 508,522	\$ 508,522	\$ -	0.00%
Revenues	\$ 224,586	\$ 224,586	\$ -	0.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 72,500	\$ 152,500	\$ 80,000	110.34%
Capital	\$ -	\$ -	\$ -	0.00%
Expenses	\$ 72,500	\$ 152,500	\$ 80,000	110.34%
Ending Balance	\$ 660,608	\$ 580,608	\$ (80,000)	-12.11%

Fund 150 - Hotel/Motel Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2018 Budget	2018 Amended	Difference \$	%
Beginning Estimated Fund Balance*	\$ 5,722,085	\$ 5,722,085	\$ -	0.00%
Revenues	\$ 3,744,327	\$ 3,744,327	\$ -	0.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 2,117,773	\$ 2,312,773	\$ 195,000	9.21%
Capital	\$ 439,286	\$ 439,286	\$ -	0.00%
Expenses	\$ 2,557,059	\$ 2,752,059	\$ 195,000	7.63%
Ending Balance	\$ 6,909,353	\$ 6,714,353	\$ (195,000)	-2.82%

Fund 170 - Community Development Block Grant (CDBG) Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2018 Budget	2018 Amended	Difference \$	%
Beginning Estimated Fund Balance*	\$ 89,690	\$ 89,690	\$ -	0.00%
Revenues	\$ 255,306	\$ 255,306	\$ -	0.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 250,500	\$ 311,286	\$ 60,786	24.27%
Capital	\$ -	\$ -	\$ -	0.00%
Expenses	\$ 250,500	\$ 311,286	\$ 60,786	24.27%
Ending Balance	\$ 94,496	\$ 33,710	\$ (60,786)	-64.33%

*Unaudited starting fund balances. May be updated once FY 2018 Audit is completed.

Funds 310 & 311 - Multi Purpose Capital Projects Fund

A B C(B-A) D (B/A)



City of Franklin, Tennessee

FY 2019 Operating Budget

Impact of Ordinance 2018-48 on Budgets

	2018 Budget	2018 Amended	Difference	
			\$	%
Beginning Estimated Fund Balance*	\$ 8,217,532	\$ 8,217,532	\$ -	0.00%
Revenues	\$ -	\$ 245,000	\$ 245,000	100.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ -	\$ -	\$ -	0.00%
Capital	\$ -	\$ -	\$ -	0.00%
Expenses	\$ -	\$ -	\$ -	0.00%
Ending Balance	\$ 8,217,532	\$ 8,462,532	\$ 245,000	2.98%

**Unaudited starting fund balances. May be updated once FY 2018 Audit is completed.*