

**CITY OF FRANKLIN**  
**\$23,120,000 LOCAL GOVERNMENT PUBLIC IMPROVEMENT BONDS**  
**CLOSED JUNE 15, 2017**

**AS OF JUNE 30, 2018**

Description		Budgeted	Actual	Difference
<b>Available Construction Proceeds</b>				
Bond proceeds		\$23,120,000	\$23,120,000	\$0
Plus: bond premium		\$3,540,166	\$3,540,166	\$0
Less: bond issue costs		(\$207,608)	(\$201,923)	\$5,685
<b>Net Available</b>		<b>\$26,452,558</b>	<b>\$26,458,243</b>	<b>\$5,685</b>
<b>Interest Earnings</b>		<b>\$0</b>	<b>\$158,529</b>	<b>\$158,529</b>
<b>Expenditures</b>	<b>Project #</b>			
3rd Ave Trail	06ST00004	\$1,067,373	\$1,067,373	\$0
Carothers GAP	07ST00006	\$975	\$975	\$0
South Carothers	2012-010	\$133,971	\$133,971	\$0
McEwen Phase 4	2015-002/2017-001/2017-010	\$1,719,008	\$982,745	(\$736,263)
I-65 GAP	2015-001	\$1,978,634	\$1,978,634	\$0
Hillsboro Phase 2	05ST00006	\$6,925,357	\$7,834,904	\$909,547
Sidewalk 96E	2014-015	\$1,289,744	\$1,528,613	\$238,869
Sidewalk 96W	2014-014	\$579,496	\$579,496	\$0
Franklin Road Streetscape	07ST00015	\$1,500,000	\$78,283	(\$1,421,717)
Major Road Paving/Sidewalks/Curbs/Sensors		\$4,100,000	\$1,884,888	(\$2,215,112)
Sanitation Facility Improvements		\$1,500,000	\$0	(\$1,500,000)
Public Safety Communications System		\$4,600,000	\$2,746,821	(\$1,853,179)
Fire Apparatus (Replacement)		\$1,058,000	\$0	(\$1,058,000)
<b>Total Expenditures</b>		<b>\$26,452,558</b>	<b>\$18,816,703</b>	<b>(\$7,635,855)</b>
<b>Remaining Amount</b>		<b>\$0</b>	<b>\$7,800,069</b>	<b>\$7,800,069</b>
<b>Remaining Percent</b>			<b>29%</b>	