

OWNER 1: Crescent Lockwood MF, LLC, a Delaware limited liability

company

OWNER 2: n/a TAX MAP: 089

PARCEL: 048.01 (portion)

TRACT:

Attention: Sarah Roof
This Instrument Was Prepared By:
City of Franklin, Tennessee

P.O. Box 305 Franklin, TN 37065

AGREEMENT FOR DEDICATION OF EASEMENT

COF Contract

For and in consideration of Ten Dollars (\$10.00), in cash in hand, paid and other good and valuable considerations, the receipt and sufficiency of which is hereby acknowledged, CRESCENT LOCKWOOD MF, LLC, a Delaware limited liability company, does hereby grant, bargain, sell, transfer and convey unto the CITY OF FRANKLIN, TENNESSEE, its successors and assigns forever, a permanent easement all of which is more particularly shown by words, figures, signs, and symbols, on attached Exhibit A-1 and Exhibit A-2, which are made a part hereof.

This conveyance includes the right of the City of Franklin, Tennessee, its servants and agents to construct, operate, maintain, repair, replace and inspect infrastructure and improvements within the limits of the aforedescribed permanent Drainage Easement.

To have and to hold said easement to the City of Franklin, Tennessee, its successors and assigns forever. I/We do hereby covenant with said City of Franklin, Tennessee, that I/we are lawfully seized and possessed of said land in fee simple and have a good right to make this conveyance.

I/We do further covenant with said City of Franklin, Tennessee, that said portion or parcel of land as aforedescribed is to remain the property of the undersigned and may be used for any lawful purpose or purposes desired after the construction of all the aforedescribed improvements, provided, in the opinion of the City of Franklin, Tennessee, said use or uses do not destroy, weaken or damage the above mentioned improvements or interfere with the operation or maintenance thereof. The City of Franklin, Tennessee hereby covenants that upon completion of construction it will restore the hereinabove described property to its original condition, or near thereto as is reasonably possible. I/We do not waive any claim for damage in any manner for the negligence of any agent, representative or contractor for the City of Franklin, Tennessee, during the construction of any of the aforesaid improvements. I/We do further covenant and bind myself/ourselves, my/our successors and assigns to warrant and forever defend the right of the grantee to the foregoing easement against the claims of all person whomsoever.

I/We do hereby covenant with said City of Franklin, Tennessee, that I/we are lawfully seized and possessed of said land in fee simple and have a good right to make this conveyance.

WITNESS my/our hand(s), this 17th day of November, 2016.

CRESCENT LOCKWOOD MF, LLC, a Delaware limited liability company

By: Crescent Lockwood Joint Venture Member, LLC, a Delaware limited liability company, its Managing Member

By: Crescent Lockwood Member, LLC, a Delaware limited liability company, its Managing Member

By: Crescent Communities, LLC, a Georgia limited liability company, its Manager

Jasøn LaBonte, its/Serlior Vice-President

BK: 7045 PG: 918-924 17013503

7 PGS:AL-EASEMENT	
484840	
04/07/2017 - 11:	20 AM
BATCH	484840
MORTGAGE TAX	0.00
TRANSFER TAX	0.00
RECORDING FEE	35.00
DP FEE	
REGISTER'S FEF	2.00
TOTAL AMOUNT	0.00
STATE OF THE	37.00

STATE OF TENNESSEE, WILLIAMSON COUNTY
SADIE WADE
REGISTER OF DEEDS

Page 1

STATE OF North Carolina COUNTY OF W/ CKIEN DINCO

Personally appeared before me, the undersigned, a Notary Public of said State and County, The within named Jason LaBonte, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledge that he or she executed the within instrument for the purposes therein contained and who further acknowledged that he or she is the Senior Vice-President of Crescent Communities, LLC, the Manager of Crescent Lockwood Member, LLC, the Managing Member of Crescent Lockwood Joint Venture Member, LLC, the Managing Member of the maker or a constituent of the maker and is authorized by the maker or by its constituent, the constituent being authorized by the maker, to execute this instrument on behalf of the maker.

WITNESS my hand and seal this 11 day of 1 Dvember

miniminum. NOTARY PUBLIC

NOTARY PUBLIC

My Commission Expires: WC

CITY OF FRANKLIN:

CITY ADMINISTRATOR

STATE OF TENNESSEE COUNTY OF WILLIAMSON

Personally appeared before me, the undersigned, a Notary Public of said State and County, Eric S. Stuckey, with whom I am personally acquainted and who acknowledge that he or she executed the within instrument for the purposes therein contained, and who further acknowledge that he or she is the City Administrator of the maker or a constituent of the maker and is authorized by the maker or by its constituent, the constituent being authorized by the maker, to execute this instrument on behalf of the maker.

> WITNESS my hand and seal this L. PARA

> > ENNESSEE

NOTARY PUBLIC

NOTARY PUBLIC

My Commission Expires:

APPROVED AS TO FORM

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CONSENT AND SUBORDINATION OF LENDER

The undersigned, PINNACLE BANK, a Tennessee banking corporation, as the Beneficiary under that certain (1) Deed of Trust, Assignment of Leases and Security Agreement from Crescent Lockwood MF, LLC, a Delaware limited liability company, as Grantor, to Pinnacle Bank, a Tennessee banking corporation, as Beneficiary, dated November 21, 2016, recorded in Records of Williamson County, Tennessee in Book 6946, Page 335 (the "Deed of Trust") and encumbering the property of

Crescent Lockwood MF, LLC referred in the v City of Franklin, Tennessee (the "Easement Ag	"Deed of Trust"), and encumbering the property of within and foregoing Drainage Easement in favor of the greement"), hereby consents to the within and foregoing the ure of its Security Deed shall be subject to the within and the subject to the su	
IN WITNESS WHEREOF, the unders	igned has executed this Consent and Subordination of, 20	
	PINNACLE BANK, a Tennessee banking corporation	
	Ву:	
	Name: TYLER MUESCH	
	Title: SVP	
State of		
Personally appeared before me, the undersigned, a Notary Public of said County and State, the within named, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged that he executed the within instrument for the purposes therein contained and who further acknowledged that he is the of Pinnacle Bank, a Tennessee banking corporation and is authorized to execute this Consent and Subordination of Lender on behalf of the maker.		
Witness my hand, at Office, this	day of December, 20 16.	
My commission expires: <u>03-10-19</u>	Notary Public	
	STATE OF TENNESSEE	

My Comm. Expires Mar. 10, 2019

EXHIBIT "A-1"

Being situated in Williamson County, Tennessee, across property being shown on Tax Map 089, as a portion of Parcel 48.01, and is currently known as a portion of the lands owned by Crescent Lockwood, LLC., of record in Record book 5791, Pages 574, and 585, in the Register's Office of Williamson County, Tennessee (R.O.W.C., TN.), and being more particularly described as follows;

15' Drainage Easement "A":

Commencing at an iron rod (old), having coordinates of N: 567520.19, E: 1725181.69, said iron rod found on the northeast margin of a 130' right of way of Carothers Parkway; thence, S 50°37'27"E for a distance of 223.48' to the **Point of Beginning**; thence, N 11°46'53" W for a distance of 15.77' to a point; thence, N 51°49'41" E for a distance of 160.42' to a point; thence, N 67°17'09" E for a distance of 55.69' to a point; thence, N 54°40'13" E for a distance of 155.56' to a point; thence, N 87°38' 27" E for a distance of 17.14' to a point; thence, S 33°00' 53" W for a distance of 8.92' to a point; thence, S 57°04'48" E for a distance of 13.37' to a point; thence, S 87°38' 27" W for a distance of 18.45' to a point; thence, S 54°40' 13" W for a distance of 152.78' to a point; thence, S 67°17'09" W for a distance of 55.23' to a point; thence, S 51°09'58" W for a distance of 150.05' to a point; thence, S 11°46'53" E for a distance of 37.21' to a point; thence, N 36°25'07" W for a distance of 35.98' to the **Point of Beginning**. Containing 6,219 Sq. Ft. or 0.143 Acres.

AND

15' Drainage Easement "B":

Commencing at an iron rod (old), having coordinates of N: 567573.84, E: 1725862.17, said iron rod found on the south margin of a 50' right of way of Ardsley Drive; thence, S 29°38'50" W, for a distance of 22.06' to the **Point of Beginning**; thence, S 66°48'47" W, for a distance of 10.55' to a point; thence, S 21°42'46" E, for a distance of 4.09' to a point; thence, N 73° 02' 57" W, for a distance of 93.58' to a point; thence, N 76° 14' 01" W, for a distance of 73.77 to a point; thence, N 33° 00' 39" E, for a distance of 10.59' to a point; thence, S 76° 14' 01" E, for a distance of 70.56' to a point; thence, S 73° 02' 57" E, for a distance of 99.37' to the **Point of Beginning**. Containing 1,665 Sq. Ft. or 0.038 Acres.

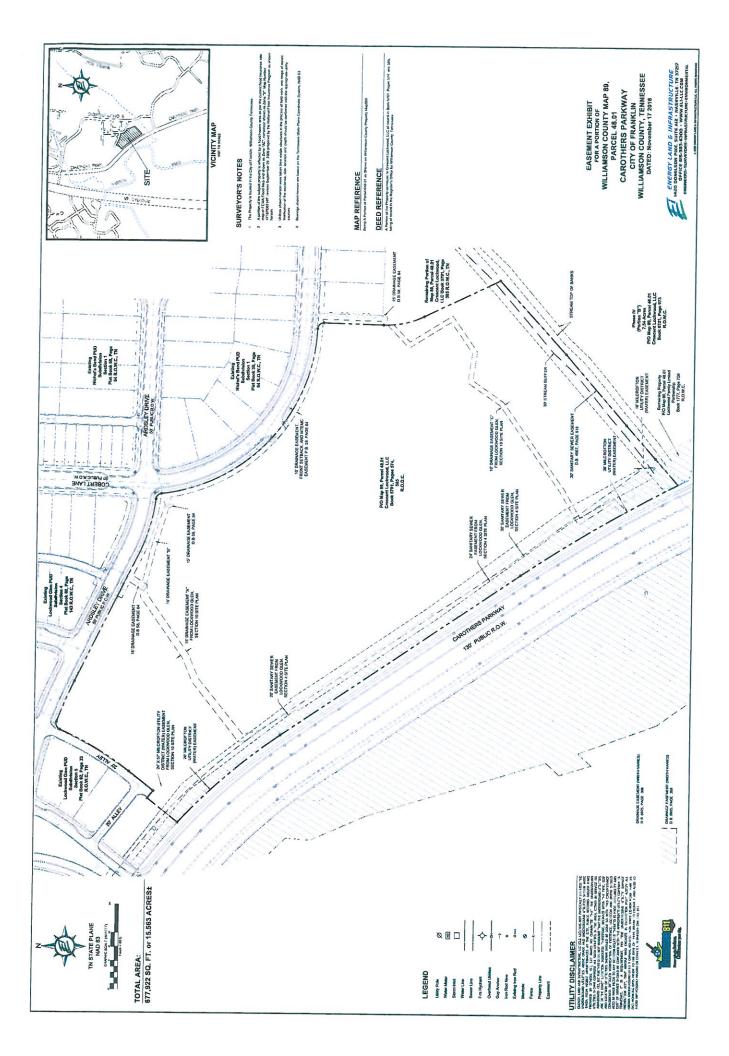
AND

10' Drainage Easement "C":

Commencing at the southeast corner of herein referenced property, having coordinates of N: 566476.13, E: 1725900.89, also being the northeast margin of Carothers Parkway; thence, along said margin, N 27°59'10"W, for a distance of 129.52' to the Point of Beginning; thence, N 29°22'06"W for a distance of 11.82' to a point; thence, S 87°06'42"E, for a distance of 12.95' to a point; thence, N 42°52' 14" E, for a distance of 21.08' to a point; thence, N 33°57' 44"W, for a distance of 84.22' to a point; thence, N 60°19' 40"E, for a distance of 79.83' to a point; thence, N 54°40' 06"E, for a distance of 221.68' to a point; thence, N 34°33' 52"E, for a distance of 83.07' to a point; thence, S 81°41' 21"E, for a distance of 63.25' to a point; thence, N 54°59' 48"E, for a distance of 78.33' to a point; thence, N 31°46' 20"W, for a distance of 103.77' to a point; thence, N 45°45' 39"E, for a distance of 66.74' to a point; thence, with a curve to the left, having a radius of 185.00', an arc length of 13.32', a chord bearing of S 02°53'27"E for a chord length of 13.32' to a point; thence, S 45°45' 39"W with a distance of 50.06' to a point; thence, S 31°50' 50"E, for a distance of 105.22' to a point; thence, S 55°02' 12"W, for a distance of 91.78' to a point; thence, N 81°24' 22"W, for a distance of 60.83' to a point; thence, S 34°33' 52"W, for a distance of 78.94' to a point; thence, S 54°40' 06"W, for a distance of 223.94' to a point; thence, S 60°19' 40"W, for a distance of 69.55' to a point; thence, S 33°57' 44"E, for a distance of 81.37' to a point; thence, S 42°52' 14"W, for a distance of 33.68' to a point; thence, N 87°06' 42"W, for a distance of 11.30' to the Point of Beginning. Containing 8,092 Sq. Ft. or 0.186 Acres.

EXHIBIT "A-2"

All that tract or parcel of land being shown and depicted as 15' Drainage Easement "A" from Lockwood Glen, Section 10 Site Plan; 15' Drainage Easement "B"; and 10' Drainage Easement "C" from Lockwood Glen, Section 10 Site Plan, as depicted on Easement Exhibit for a portion of Williamson County Map 89, Parcel 48.01, Carothers Parkway, City of Franklin, Williamson County, Tennessee, dated November 17, 2016, attached hereto.





Waller Lansden Dortch & Davis, LLP 511 Union Street, Suite 2700 P.O. Box 198966 Nashville, TN 37219-8966

615.244.6380 main 615.244.6804 fax walleriaw.com

J. Bryan Echols bryan.echols@walierlaw.com (615) 850-8865

February 6, 2017

Shauna R. Billingsley, Esq. City of Franklin, City Attorney 109 3rd Avenue South Franklin, Tennessee 37064

Re:

Crescent Lockwood Apartment Site

Our File #:

028635-51847

Dear Shauna:

Enclosed please find the following *original* documents for execution by Erick Stuckey on behalf of the City:

- 1. Agreement for Dedication of Easement Sanitary Sewer; and
- 2. Agreement for Dedication of Easement Drainage Easement.

I believe you may be familiar with the Easement Agreements as it looks like they were drafted by your office, but please let me know if we need to discuss. If you will let me know when they have been executed, we will arrange for pick up and recording with the Register's Office.

Please feel free to contact me with any questions.

Very truly yours,

J. Bryan Echols

JBE:mag

Enclosures As Stated