

**RESOLUTION NO. 2018-56**

**A RESOLUTION TO FINALIZE THE PROPERTY ACQUISITION ASSOCIATED WITH FIRE STATION NUMBER 7**

**WHEREAS**, the Board of Mayor and Aldermen unanimously approved Resolution 2016-69, "A Resolution to Adopt the Project List for Phase I of the FY 2017-2026 CIP (Capital Investment Program)"; and

**WHEREAS**, Resolution 2016-69 included funding for Fire Station 7 in the amount of \$4,330,000.00; and

**WHEREAS**, during the design process it was determined that the City needed to acquire some additional property located at 4416 Peytonsville Road to accommodate the future Fire Station and the future extension of Goose Creek Bypass; and

**WHEREAS**, the property owner of 4416 Peytonsville Road has signed an agreement of sale, Exhibit A, in the amount of \$450,000.00 based on a fair market appraisal prepared by Boozer & Company, P.C. on May 29, 2018.

**NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF FRANKLIN, TENNESSEE, AS FOLLOWS:** The City Administrator and City Attorney shall have the authority to enter into an agreement and finalize the acquisition of the property located at 4416 Peytonsville Road on behalf of the Board of Mayor and Aldermen.

**IT IS SO RESOLVED AND DONE** on this \_\_\_\_ day of \_\_\_\_\_, 2018.

**ATTEST:**

**CITY OF FRANKLIN, TENNESSEE:**

By: \_\_\_\_\_  
**ERIC S. STUCKEY**  
City Administrator

By: \_\_\_\_\_  
**DR. KEN MOORE**  
Mayor

**Approved as to Form:**

By: \_\_\_\_\_  
**Sauna R. Billingsley**  
City Attorney

Res 2018-56  
Exhibit A  
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CITY OF FRANKLIN  
AGREEMENT OF SALE

PROJECT: FIRE HALL NUMBER 7 PROPERTY  
4416 PEYTONSVILLE ROAD

This agreement entered into on this the 13 day of June 2018  
between BRANT NELSON DODD AND BARBARA J. DODD  
hereinafter called Seller and the City of Franklin hereinafter called City shall continue for a period  
of 180 days under the terms and conditions listed below. This Agreement embodies all  
considerations agreed to between the Seller and the City.

- A. The Seller hereby offers and agrees to convey to the City all interest in the lands identified  
as 4416 Peytons ville Road; Tax Map 117, Parcel 28.00, upon the City tendering the  
purchase price of FOUR HUNDRED FIFTY THOUSAND DOLLARS AND NO CENTS  
(\$450,000.00) said tract being further described as follows:

4416 Peytons ville Road Franklin, TN; Tax Map 117, Parcel 28.00,

- B. The City agrees to pay for the expenses of title examination, preparation of instrument of  
conveyance and recording of deed. The City will reimburse the Seller for expenses  
incident to the transfer of the property to the City. Real Estate Taxes will be prorated.

C. Retention of Improvements

The City of Franklin agrees to give Mr. and Mrs. Dodd until December 1, 2018 to remove  
any and all improvements on the property. If improvements are not removed by December  
2, 2018 the City of Franklin will remove the all personal property at the City's cost. At no  
time will the City of Franklin be responsible for any damages or losses to any personal  
property that remains on the property after the time of closing. Seller agrees to not  
interfere with any construction activity on the property during the removal of  
improvements. Seller will be required to show proof of insurance for any contractors or  
hired labor on the property (i.e.. House Movers, etc.)

By initialing seller agree to terms and conditions stated above ENS, BJD

- D. The Seller states in the following space the name of any Lessee of any part of the property  
to be conveyed and the name of any other parties having any interest of any kind in said  
property: \_\_\_\_\_

Brant Nelson Dodd  
BRANT NELSON DODD

Barbara J. Dodd  
BARBARA J. DODD