

ORDINANCE NO. 2018-09

TO BE ENTITLED: "A ORDINANCE TO AMEND THE BUDGET OF THE CITY OF FRANKLIN FOR FISCAL YEAR 2017-2018"

WHEREAS, the City Charter, Article VIII, provides for adoption of an annual budget for departments of the City of Franklin; and

WHEREAS, an annual budget process appropriating funds to the various departments and divisions of the City government for the fiscal year beginning July 1, 2017, has been completed in accordance with state law and local ordinances; and

WHEREAS, the Board of Mayor and Aldermen find it is in the best interests of the citizens of the City of Franklin to modify the annual budget from time to time.

NOW, THEREFORE, BE IT ORDAINED by the Board of Mayor and Aldermen of the City of Franklin, Tennessee:

SECTION I: That the annual budget for the City of Franklin for the Fiscal Year 2017-2018 shall be amended and does allocate and appropriate additional funding as follows:

<u>GENERAL FUND</u>		[Amendment 1]	
<u>REVENUE</u>			
Allocation from Fund Balance	Increase	\$	250,000
<u>EXPENDITURES</u>			
Transfer to Sanitation Fund	Increase	\$	250,000

Net Increase (Decrease) to Total General Fund Balance		\$	-

<u>SANITATION & ENVIRONMENTAL SERVICES FUND</u>		[Amendment 1]	
<u>REVENUE</u>			
Transfer from General	Increase	\$	250,000
<u>EXPENDITURES</u>			

Net Increase (Decrease) to Sanitation & Environmental Services Fund Balance		\$	250,000

<u>ROAD IMPACT FUND</u>		[Amendment 2]	
<u>REVENUE</u>			
<u>EXPENDITURES</u>			
Transfer to Capital Projects Fund	Increase	\$	1,500,000

Net Increase (Decrease) to Road Impact Fund Balance **(\$1,500,000)**

CAPITAL PROJECTS FUND

[Amendment 2]

REVENUE

Transfer from Road Impact Fund Increase \$ 1,500,000

EXPENDITURES

Net Increase (Decrease) to Capital Projects Fund Balance **\$ 1,500,000**

WATER & WASTEWATER FUND

[Amendment 3]

REVENUE

Allocation from Fund Balance Increase \$ 5,304,521

EXPENDITURES

Water Plant Increase \$ 1,300,000

Water General Increase \$ 1,884,406

Wastewater Plant Increase \$ 1,750,000

Wastewater General Increase \$ 4,320,000

Net Increase (Decrease) to Total Water & Sewer Fund Balance **(\$ 3,949,885)**

SECTION II: That each department of the City shall limit its expenditures to the amount appropriated; that any changes or amendments to the appropriations set forth in the budget shall be made in accordance with the City Code, Article VIII. Attached is Exhibit A, which incorporates the above referenced changes.

SECTION III: That this Ordinance shall take effect on after the passage of the Third and Final Reading; the health, safety and welfare of the citizens of the City of Franklin requiring it.

ATTEST:

CITY OF FRANKLIN, TENNESSEE:

By: _____
ERIC S. STUCKEY
City Administrator

By: _____
DR. KEN MOORE
Mayor

Approved as to form:

Shauna R. Billingsley, City Attorney

PASSED FIRST READING:

PUBLIC HEARING:

PASSED SECOND READING:

PASSED THIRD READING:



City of Franklin, Tennessee

FY 2018 Operating Budget

Impact of Ordinance 2018-09 on Budgets

The following demonstrates the impact of Ordinance 2018-09 on five separate funds: the General Fund, The Sanitation & Environmental Services Fund, the Road Impact Fund, the Multi-Purpose Capital Projects Fund & the Water & Wastewater Funds. It is important to note:

- a) The General Fund has no impact on the bottom line by these transfers as a result of this amendment.
- b) The Sanitation & Environmental Services Fund will increase by \$250,000 on the bottom line.
- c) The Road Impact Fund will decrease by \$1,500,000 as a result of this amendment.
- d) The Multi-Purpose Capital Projects Fund will increase by \$1,500,000 as a result of this amendment.
- e) The Water and the Wastewater Funds will decrease by \$3,949,885 as a result of this amendment.

Fund 110 - General Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2018 Budget	2018 Amended	Difference \$	%
Beginning Audited Balance	\$ 43,283,142	\$ 43,283,142	\$ -	0.00%
Revenues	\$ 69,127,662	\$ 69,377,662	\$ 250,000	0.36%
Expenses				
Personnel	\$ 48,141,929	\$ 48,141,929	\$ -	0.00%
Operations	\$ 16,860,356	\$ 17,110,356	\$ 250,000	1.48%
Capital	\$ 4,125,377	\$ 4,125,377	\$ -	0.00%
Expenses	\$ 69,127,662	\$ 69,377,662	\$ 250,000	0.36%
Ending Balance	\$ 43,283,142	\$ 43,283,142	\$ -	0.00%

Fund 124 - Sanitation & Environmental Services Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2018 Budget	2018 Amended	Difference \$	%
Beginning Audited Balance	\$ 687,099	\$ 687,099	\$ -	0.00%
Revenues	\$ 8,544,340	\$ 8,794,340	\$ 250,000	2.93%
Expenses				
Personnel	\$ 3,159,605	\$ 3,159,605	\$ -	0.00%
Operations	\$ 5,106,675	\$ 5,106,675	\$ -	0.00%
Capital	\$ 266,590	\$ 266,590	\$ -	0.00%
Expenses	\$ 8,532,870	\$ 8,532,870	\$ -	0.00%
Ending Balance	\$ 698,569	\$ 948,569	\$ 250,000	35.79%



City of Franklin, Tennessee

FY 2018 Operating Budget

Impact of Ordinance 2018-09 on Budgets

Fund 128 -Road Impact Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2018 Budget	2018 Amended	Difference \$	%
Beginning Audited Balance	\$ 5,889,789	\$ 5,889,789	\$ -	0.00%
Revenues	\$ 8,508,560	\$ 8,508,560	\$ -	0.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 7,793,080	\$ 9,293,080	\$ 1,500,000	0.00%
Capital	\$ -	\$ -	\$ -	0.00%
Expenses	\$ 7,793,080	\$ 9,293,080	\$ 1,500,000	19.25%
Ending Balance	\$ 6,605,269	\$ 5,105,269	\$ (1,500,000)	-22.71%

Funds 310 & 311 - Multi Purpose Capital Projects Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2018 Budget	2018 Amended	Difference \$	%
Beginning Audited Balance	\$ 15,508,919	\$ 15,508,919	\$ -	0.00%
Revenues	\$ -	\$ 1,500,000	\$ 1,500,000	0.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 635,074	\$ 635,074	\$ -	100.00%
Capital	\$ -	\$ -	\$ -	0.00%
Expenses	\$ 635,074	\$ 635,074	\$ -	100.00%
Ending Balance	\$ 14,873,845	\$ 16,373,845	\$ 1,500,000	10.08%

Funds 421 & 431 - Water & Wastewater Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2018 Budget	2018 Amended	Difference \$	%
Beginning Balance*	\$ 30,977,287	\$ 30,977,287	\$ -	0.00%
Revenues	\$ 29,870,330	\$ 35,174,851	\$ 5,304,521	0.00%
Expenses				
Personnel	\$ 6,472,350	\$ 6,472,350	\$ -	0.00%
Operations	\$ 14,070,825	\$ 16,475,231	\$ 2,404,406	100.00%
Capital	\$ 5,377,000	\$ 12,227,000	\$ 6,850,000	100.00%
Expenses	\$ 25,920,175	\$ 35,174,581	\$ 9,254,406	35.70%
Ending Balance	\$ 34,927,442	\$ 30,977,557	\$ (3,949,885)	-11.31%

*Estimated Cash Balance for Water & Wastewater Funds