



City of Franklin, Tennessee

FY 2019 Operating Budget

Stormwater Fund - Forecast 2019-2022

as of 6/12/2018

Budget Summary

The schedule below forecasts the fund balance, revenues and expenses for the Stormwater Fund (Fund 135) from FY 2019 through FY 2022. The schedule assumes nominal revenue growth, but sustained operations with no additional positions and all requested Stormwater-Engineering capital projects.

Unfortunately, revenues are not forecast to keep pace with anticipated/requested capital projects. The total revenues are barely able to keep up with annual operational costs, leaving no money after FY 2019 for additional capital projects. As of the beginning of FY 2019, approximately \$3.5 million of fund balance exists for capital projects, but nearly \$8.45 million in capital requests (\$1.1 million in Streets capital equipment renewal and \$7.35 million in Engineering projects) is requested in the near term. Should the City consider authorizing capital projects and expect the Stormwater Fund to fund them, either the current slate of proposed capital projects for FY 2019 will need to be reduced or delayed, the Stormwater Fee will need to be raised, or alternative funding sources found for the projects as shown below.

	2019 Budget	2020 Forecast	2021 Forecast	2022 Forecast	Notes
Beginning Balance	4,324,344	958,511	(1,333,250)	(3,203,282)	
Revenues	2,722,281	2,776,727	2,832,261	2,888,906	Assumes 2% growth year over year, but no rate increase
Personnel	\$ 1,668,528	\$ 1,755,021	\$ 1,841,962	\$ 1,934,060	Assumes 5% increase in overall expenses (Wages + Benefits)
Operations	\$ 913,586	\$ 938,466	\$ 960,331	\$ 979,538	Assumes 2% increase in overall expenses annually
Capital	\$ 3,506,000	\$ 2,375,000	\$ 1,900,000	\$ 650,000	
Streets Capital	\$ 331,000	\$ 250,000	\$ 250,000	\$ 250,000	Average Capital exp. for Streets - Stormwater last 3 years
Engineering Capital	\$ 3,175,000	\$ 2,125,000	\$ 1,650,000	\$ 400,000	Based on projects as listed below
Ralston Creek at Liberty Hills Stream Restoration	\$ 50,000	\$ 300,000	\$ -	\$ -	
Jordan Branch (Cool Springs E) Stream Restoration	\$ 760,000	\$ -	\$ -	\$ -	
Maplewood Stormwater Project	\$ 530,000	\$ -	\$ -	\$ -	
Carnton Ln Bridge Replacement	\$ 300,000	\$ -	\$ -	\$ -	
Carlisle HOA Culvert Project	\$ 35,000	\$ 500,000	\$ -	\$ -	
100 Block Battle Avenue Drainage Improvements	\$ 1,500,000	\$ 350,000	\$ -	\$ -	Under Consideration - BOMA - 6/12/2018
USACE - Home Raising Project	\$ -	\$ 875,000	\$ -	\$ -	Under Consideration - BOMA - 6/12/2018
Fairground Drainage Improvements	\$ -	\$ 100,000	\$ 1,500,000	\$ -	
Figures Drive Area Drainage Improvements	\$ -	\$ -	\$ 150,000	\$ 400,000	
Total	6,088,114	5,068,487	4,702,293	3,563,598	
Ending Balance	958,511	-1,333,250	-3,203,282	-3,877,973	

Source: City of Franklin, Finance Department - FY 2019 Proposed Operating & Capital Budget