



## City of Franklin, Tennessee

### FY 2019 Operating Budget

#### Community Development Block Grant Fund

##### Budget Summary

	2016	2017	2018		2019	2018 v. 2019	
	Actual	Actual	Budget	Estimated	Budget	\$	%
Beginning Fund Balance	20,212	85,185	86,263	86,263	63,263		
Revenues	330,297	231,452	250,300	236,000	255,306	5,006	2.00%
Expenditures	265,323	230,374	274,000	259,000	250,500	-23,500	-8.58%
Ending Balance	85,185	86,263	62,563	63,263	68,069		

##### Fund Summary

The Community Development Block Grant is funded by the Department of Housing and Urban Development based on an annual formula provided by HUD. Under the formula guideline the City receives about Two-Hundred and Fifty Thousand Dollars annually (\$250,000). To date the City of Franklin has received approximately Two-Million Dollars (\$2,000,000) which has been used for emergency rehabilitation of about 66 homes within the City of Franklin for our elderly and low income residents, furthering Fair Housing education, new construction of single family homes within the Hard Bargain and Natchez neighborhoods and administering homeless assistance on an as-needed basis.

##### Fund Goals

Acting within the HUD guidelines the City prepares an Annual Action Plan and a Consolidated Annual Performance Evaluation Report that reflect the goals of the coming year and the completion of projects from the previous fiscal year. These plans are presented in public meetings for review and comment by the public and ultimately presented and approved by the Board of Mayor and Alderman.

Using the CDBG funds the City will continue to further our partnership with the development community and non-profits toward providing improvement within our community for a variety of different needs. These may include concentrated rehabilitation of homes, new construction, neighborhood signs and land acquisition for the purpose of building affordable single family homes.



## *City of Franklin, Tennessee* **FY 2019 Operating Budget**

### Organizational Chart

There is no organization chart associated with the Community Development Block Grant Fund. It is supervised by personnel in the Building & Neighborhood Services Department.

### Staffing by Position

There are no staff formally budgeted within the CDBG Fund. Operations of the fund are maintained by the City's Housing Development Coordinator. That position is budgeted within the Building and Neighborhood Services department.



# City of Franklin, Tennessee

## FY 2019 Operating Budget

### Budget

	Actual 2016	Actual 2017	Budget 2018	Estd 2018	Budget 2019	Difference \$ %	
<b>Beginning Fund Balance</b>	<b>20,212</b>	<b>85,185</b>	<b>86,263</b>	<b>86,262</b>	<b>63,262</b>		
<b>Revenues</b>							
DEPT OF HOUSING AND URBAN DEV(FEDERAL)	329,866	230,374	250,000	235,000	255,000	5,000	2.0%
INTEREST INCOME	431	1,078	300	1,000	306	6	2.0%
OTHER REVENUES	-	-	-	-	-	-	0.0%
CONTRIBUTIONS - OTHERS	-	-	-	-	-	-	0.0%
<b>Total Available Funds</b>	<b>330,297</b>	<b>231,452</b>	<b>250,300</b>	<b>236,000</b>	<b>255,306</b>	<b>5,006</b>	<b>0.0%</b>
<b>Expenses (Operations)</b>							
MAILING & OUTBOUND SHIPPING SERVICES	-	-	-	-	-	-	0.0%
PRINTING & COPYING SERVICES, OUTSOURCED	-	-	-	-	-	-	0.0%
LEGAL NOTICES	-	171	-	-	1,000	1,000	100.0%
CONSULTANT SERVICES	76,425	17,794	12,500	12,500	12,500	-	0.0%
OTHER CONTRACTUAL SERVICES	68,898	47,510	140,000	125,000	115,500	(24,500)	-17.5%
BUILDING REPAIR & MAINTENANCE SERVICES	120,000	115,000	120,000	120,000	120,000	-	0.0%
TRAINING, OUTSIDE	-	-	1,500	1,500	1,500	-	0.0%
IN LIEU OF AFFORDABLE HOUSING COSTS	-	49,899	-	-	-	-	0.0%
GRANT PROGRAMS	-	-	-	-	-	-	0.0%
<b>Total Expenditures</b>	<b>265,323</b>	<b>230,374</b>	<b>274,000</b>	<b>259,000</b>	<b>250,500</b>	<b>(23,500)</b>	<b>-8.6%</b>
<b>Ending Fund Balance</b>	<b>85,185</b>	<b>86,263</b>	<b>62,563</b>	<b>63,262</b>	<b>68,068</b>		



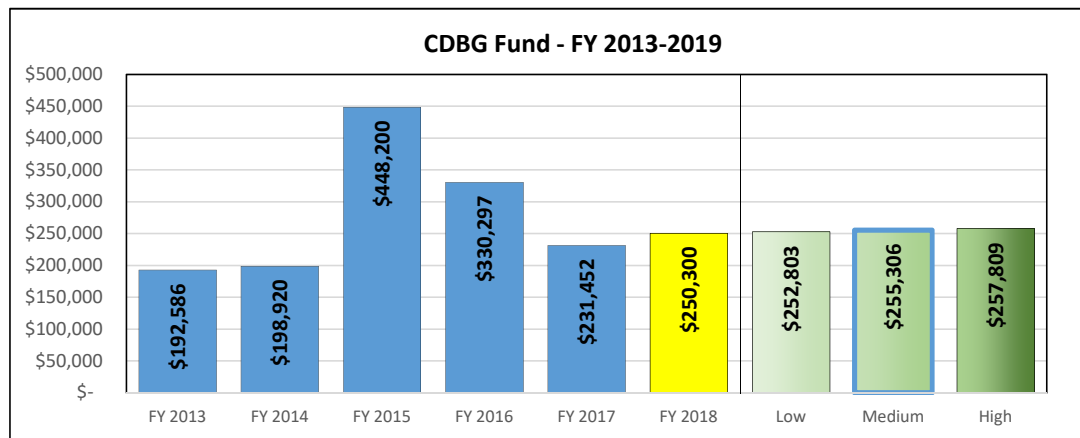
# City of Franklin

## Revenue Model

<b>Fund:</b>	<b>Community Development Block Grant Fund</b>	<b>Percent of All Revenues</b>	<b>0.2%</b>
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**CDBG Fund:** The Community Development Block Grant is funded by the Department of Housing and Urban Development based on an annual formula provided by HUD. Under the formula guideline the City receives about Two-Hundred and Fifty Thousand Dollars annually (\$250,000). To date the City of Franklin has received approximately Two-Million Dollars (\$2,000,000) which has been used for emergency rehabilitation of about 62 homes within the City of Franklin for our elderly and low income residents, furthering Fair Housing education, new construction of single family homes within the Hard Bargain and Natchez neighborhoods and administrating homeless assistance on an as-needed basis.

A nominal 2% increase is forecast in this fund.



	Actual					Budget	Forecast (FY 2018)			Averages
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	Low	Medium	High	
CDBG GRANT (FEDERAL)	192,385	198,747	223,787	329,866	230,374	250,000	252,500	255,000	257,500	3-yr Average
IN LIEU OF AFFORDABLE HOUSING FEES			224,162	0	0	0	-	-	-	\$ 325,806
INTEREST INCOME	201	173	251	431	1,078	300	303	306	309	-7.7%
CONTRIBUTIONS - OTHERS	0	0	0	0	0	0	-	-	-	5-Yr Average
										\$ 263,115
										-1.0%
<b>Totals</b>	<b>\$ 192,586</b>	<b>\$ 198,920</b>	<b>\$ 448,200</b>	<b>\$ 330,297</b>	<b>\$ 231,452</b>	<b>\$ 250,300</b>	<b>\$ 252,803</b>	<b>\$ 255,306</b>	<b>\$ 257,809</b>	

Source: City of Franklin, Comprehensive Annual Financial Reports - 1990-2017 & Estimates from Finance & Revenue Management Departments.

	Account	Label	Actual 2016	Actual 2017	Budget 2018	YTD@2/23/2018	Estd 2018	Budget 2019	Forecast 2020	Forecast 2021
		<b>Operations</b>								
	82110	MAILING & OUTBOUND SHIPPING SERVICES								
	82210	PRINTING & COPYING SERVICES, OUTSOURCED								
	82310	LEGAL NOTICES		171				1,000	1,000	1,000
=	XNSP	TOTAL NOTICES, SUBSCRIPTIONS, PUBLICITY		171				1,000	1,000	1,000
	82560	CONSULTANT SERVICES	76,425	17,794	12,500	10,585	12,500	15,000	15,000	15,000
!	82599	OTHER CONTRACTUAL SERVICES	68,898	47,510	140,000	62,518	125,000	115,000	115,000	115,000
=	XCTS	TOTAL CONTRACTUAL SERVICES	145,323	65,304	152,500	73,103	137,500	130,000	130,000	130,000
!	82660	BUILDING REPAIR & MAINTENANCE SERVICES	120,000	115,000	120,000	20,000	120,000	120,000	120,000	120,000
=	XRMSV	TOTAL REPAIR & MAINTENANCE SERVICES	120,000	115,000	120,000	20,000	120,000	120,000	120,000	120,000
+	82780	TRAINING, OUTSIDE			1,500		1,500	1,500	1,500	1,500
	1	Regional Training Opportunities			1,500		1,500	1,500	1,500	1,500
	2	NeighborWorks conference with no scholarship award								
	3	Various								
	*	Amount missing from detail								
=	XEPG	TOTAL EMPLOYEE PROGRAMS			1,500		1,500	1,500	1,500	1,500
	84640	IN LIEU OF AFFORDABLE HOUSING COSTS								
	84950	GRANT PROGRAMS		49,899						
=	XOPU	TOTAL OPERATIONAL UNITS		49,899						
=	XOP	TOTAL OPERATIONS	265,323	230,374	274,000	93,103	259,000	252,500	252,500	252,500
=	XTOT	TOTAL EXPENDITURES	265,323	230,374	274,000	93,103	259,000	252,500	252,500	252,500