



## City of Franklin, Tennessee

### FY 2019 Operating Budget

#### Street Aid Fund

##### Budget Summary

	2016	2017	2018		2019	2018 v. 2019	
	Actual	Actual	Budget	Estimated	Budget	\$	%
Beginning Fund Balance	287,224	373,415	502,481	553,604	963,783		
Revenues	2,486,090	2,928,796	3,196,723	3,555,779	3,702,255	505,532	15.8%
Expenditures	2,399,899	2,799,730	3,145,600	3,145,600	4,194,600	1,049,000	33.3%
Ending Balance	373,415	502,481	553,604	963,783	471,437		

##### Fund Summary

The Street Aid & Transportation Fund is a special revenue fund used to account for the receipt and usage of the City's share of State gasoline taxes. State law requires these gasoline taxes to be used to maintain streets. As set forth under T.C.A. §54-4-201 to 205, revenues for the fund come from taxes levied against gasoline, diesel and liquefied and natural gas sales. They are distributed to municipalities based upon a formula dependent upon the decennial Federal Census.

Municipalities must account for all funds received and submit annual audits to the State Comptroller's office. All purchases through the fund must comply with state and local procurement laws.

Acceptable expenditures include: street improvements (including design, construction, street scape and administration of capital projects), repair and maintenance of existing streets, sidewalks, right-of-way acquisition, street lights and street signs.

Source: Darden, Ron, "State Street Aid Fund Revenues and Expenditures: On the Road to Understanding (2011)" (2011). MTAS Publications: Technical Bulletins. [http://trace.tennessee.edu/utk\\_mtastech/](http://trace.tennessee.edu/utk_mtastech/)



## *City of Franklin, Tennessee* **FY 2019 Operating Budget**

### Organizational Chart

There is no organization chart associated with the Street Aid & Transportation Fund. It is supervised by personnel in the Streets and Engineering Departments.

### Staffing by Position

There are no staff formally associated with the Street Aid & Transportation Fund. It is supervised by personnel in the Streets and Engineering Departments.



# City of Franklin, Tennessee

## FY 2019 Operating Budget

### Budget

	Actual 2016	Actual 2017	Budget 2018	Estd 2018	Budget 2019	Difference \$ %	
<b>Beginning Fund Balance</b>	<b>287,224</b>	<b>373,415</b>	<b>502,481</b>	<b>553,604</b>	<b>963,783</b>		
<b>Revenues</b>							
TOTAL LOCAL TAXES	526,008	623,685	946,516	972,941	992,400	45,884	4.8%
GASOLINE TAX (STATE)	1,959,797	1,971,070	2,250,003	2,580,725	2,707,855	457,852	20.3%
INTEREST INCOME	286	1,201	204	2,113	2,000	1,796	880.4%
TRANSFER FROM GENERAL FUND	-	332,840	-	-	-	-	
<b>Total Available Funds</b>	<b>2,486,090</b>	<b>2,928,796</b>	<b>3,196,723</b>	<b>3,555,779</b>	<b>3,702,255</b>	<b>505,532</b>	<b>15.8%</b>
<b>Expenses (Operations)</b>							
LEGAL SERVICES	-	-	-	-	-	-	
PAVING & REPAIR SERVICES	2,225,609	2,298,544	2,700,000	2,700,000	3,724,000	1,024,000	37.9%
SIDEWALK REPAIR	173,024	500,548	445,000	445,000	470,000	25,000	5.6%
OTHER OPERATING SUPPLIES	1,266	638	600	600	600	-	0.0%
TOTAL INFRASTRUCTURE	-	-	-	-	-	-	
<b>Total Expenditures</b>	<b>2,399,899</b>	<b>2,799,730</b>	<b>3,145,600</b>	<b>3,145,600</b>	<b>4,194,600</b>	<b>1,049,000</b>	<b>33.3%</b>
<b>Ending Fund Balance</b>	<b>373,415</b>	<b>502,481</b>	<b>553,604</b>	<b>963,783</b>	<b>471,437</b>		

### Notes & Objectives

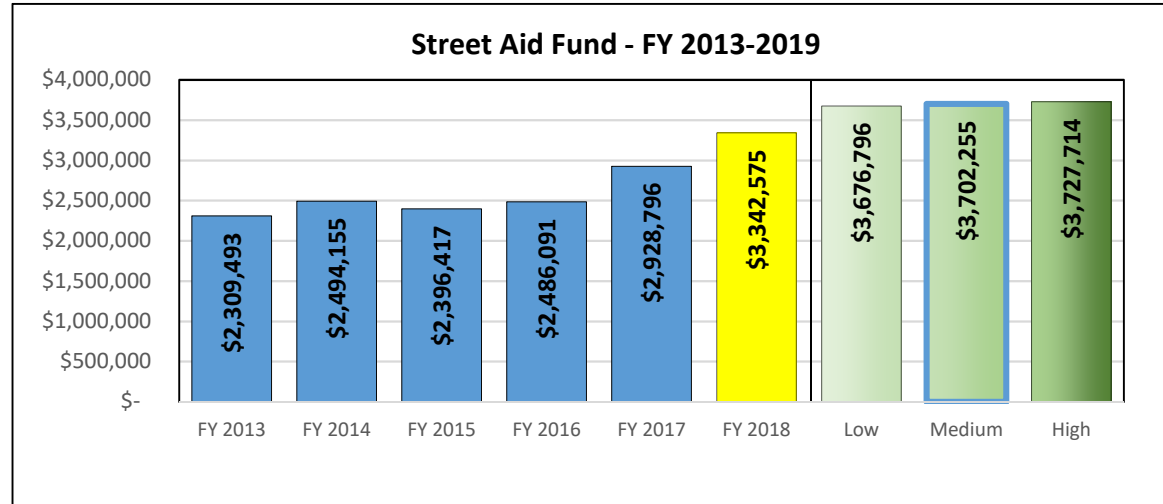


# City of Franklin

## Revenue Model

<b>Fund:</b>	<b>Street Aid</b>	<b>Percent of All Revenues</b>	<b>2.5%</b>
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**Street Aid:** A special revenue fund used to account for the receipt and usage of the City's share of State gasoline taxes. State law requires these gasoline taxes to be used to maintain streets. Counties and municipalities share in the proceeds of petroleum taxes. In general, counties receive about 30 percent of the proceeds and municipalities about 15 percent. The state retains roughly 55 percent of the proceeds. Fifty percent of the counties' shares are divided equally among the 95 counties, 25 percent on the basis of area and 25 percent on the basis of population; Municipalities' shares are divided based on the population each municipality bears to the aggregate population of all municipalities, according to the federal census or a special census as prescribed by T.C.A. § 54-4-203. T.C.A. § 67-3-901(b), (c), (f)(2) and (i); T.C.A. § 67-3-905; T.C.A. § 67-3-1108; T.C.A. § 54-4-103; and T.C.A. § 54-4-204; Op. Tenn.



Gen. No. 86-136; and The money each individual municipality receives under the Petroleum and Alternative Fuels Tax Law is paid into the municipality's state street aid fund required to be administered and spent under the law that governs that fund. T.C.A. § 54-4-103, T.C.A. § 54-4-204.

Estimates for growth from the State are inclusive of the increase approved via the passage of the IMPROVE Act. A 5% increase is being budgeted, though the expectation by full implementation is closer to a 25% increase in aid from the state. State composite revenue projections are for a 4.5% increase in Gasoline Tax collections statewide.

	Actual					Budget	Forecasts (FY 2019)			Averages
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	Low	Medium	High	
PROPERTY TAXES COLLECTED	-	-	508,038	526,008	623,685	696,516	722,941	742,400	761,859	3-yr Average
GASOLINE TAX (STATE)	1,736,341	1,754,190	1,887,683	1,959,797	1,971,070	2,395,855	2,701,855	2,707,855	2,713,855	\$ 2,603,768
INCREASE IN STATE SHARED TAXES	-	-	-	-	-	-	-	-	-	9.5%
INTEREST INCOME	20	-	697	286	1,201	204	2,000	2,000	2,000	5-Yr Average
TRANSFER FROM GENERAL FUND	573,132	739,965	-	-	332,840	250,000	250,000	250,000	250,000	\$ 2,522,990
										6.5%
										10-Yr Average
										\$ 2,162,191
										10.9%
<b>Totals</b>	<b>\$ 2,309,493</b>	<b>\$ 2,494,155</b>	<b>\$ 2,396,417</b>	<b>\$ 2,486,091</b>	<b>\$ 2,928,796</b>	<b>\$ 3,342,575</b>	<b>\$ 3,676,796</b>	<b>\$ 3,702,255</b>	<b>\$ 3,727,714</b>	

Source: City of Franklin, Comprehensive Annual Financial Reports - 1990-2017 & Estimates from Finance & Revenue Management Departments.

	Account	Label	Actual 2016	Actual 2017	Budget 2018	YTD@2/23/2018	Estd 2018	Budget 2019	Forecast 2020	Forecast 2021
		<b>Operations</b>								
	82520	LEGAL SERVICES								
+	82640	PAVING & REPAIR SERVICES	2,225,609	1,413,541	2,700,000	1,236,973	2,700,000	3,724,000	4,300,000	4,300,000
	1	Annual Paving Services	2,137,057	1,413,541	2,400,000	1,236,973	2,400,000	3,424,000	4,000,000	4,000,000
	2	Handicap Ramp Upgrade "in conjunction with resurfacing"	88,552							
	3	Pavement Restoration Program			300,000		300,000	300,000	300,000	300,000
	4									
	5	2015 - Additional from Prop Tax								
	*	Amount missing from detail								
+	82647	SIDEWALK REPAIR	173,024	500,549	445,000		445,000	495,000	495,000	495,000
	1	Sidewalk replacement program	124,451	457,551	200,000		200,000	250,000	250,000	250,000
	2	Downtown brick paver repair	48,573	42,998	45,000		45,000	45,000	45,000	45,000
	3	Handicap Ramp Upgrade conjunct with Resurfacing			200,000		200,000	200,000	200,000	200,000
	4	Sidewalk Gap Program								
	*	Amount missing from detail								
=	XRMSV	TOTAL REPAIR & MAINTENANCE SERVICES	2,398,633	1,914,090	3,145,000	1,236,973	3,145,000	4,219,000	4,795,000	4,795,000
	83299	OTHER OPERATING SUPPLIES	1,266	638	600	319	600	600	600	600
=	XOPS	TOTAL OPERATING SUPPLIES	1,266	638	600	319	600	600	600	600
=	XOP	TOTAL OPERATIONS	2,399,899	1,914,728	3,145,600	1,237,292	3,145,600	4,219,600	4,795,600	4,795,600
	89470	TRAFFIC SIGNALS								
=	XTOT	TOTAL EXPENDITURES	2,399,899	1,914,728	3,145,600	1,237,292	3,145,600	4,219,600	4,795,600	4,795,600