



City of Franklin, Tennessee

FY 2018 Operating Budget

Impact of Ordinance 2017-53 on Budgets

The following demonstrates the impact of Ordinance 2017-53 on six separate funds: the General Fund, The Sanitation & Environmental Services Fund, the County Facilities Tax Fund, the In Lieu of Parkland Fund, the Multi-Purpose Capital Projects Fund & the Water & Wastewater Funds. It is important to note:

- a) The General Fund has no impact on the bottom line by these transfers as a result of this amendment.
- b) The Sanitation & Environmental Services Fund has no impact on the bottom line as a result of this amendment.
- c) The County Facilities Tax Fund will increase by \$635,074 as a result of this amendment.
- d) The In Lieu of Parkland Fund will go into deficit by \$5,402 as a result of this amendment.
- e) The Multi-Purpose Capital Projects Fund will go into deficit by \$635,074 as a result of this amendment.
- f) The Water and the Wastewater Funds has no impact on the bottom line as a result of this amendment.

Fund 110 - General Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2018 Budget	2018 Amended	Difference \$	%
Beginning Audited Balance	\$ 43,283,142	\$ 43,283,142	\$ -	0.00%
Revenues	\$ 69,127,660	\$ 69,127,660	\$ -	0.00%
Expenses				
Personnel	\$ 48,141,927	\$ 48,141,927	\$ -	0.00%
Operations	\$ 16,860,355	\$ 16,860,355	\$ -	0.00%
Capital	\$ 4,125,377	\$ 4,125,377	\$ -	0.00%
Expenses	\$ 69,127,660	\$ 69,127,660	\$ -	0.00%
Ending Balance	\$ 43,283,142	\$ 43,283,142	\$ -	0.00%

Fund 124 - Sanitation & Environmental Services Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2018 Budget	2018 Amended	Difference \$	%
Beginning Audited Balance	\$ 687,099	\$ 687,099	\$ -	0.00%
Revenues	\$ 8,544,340	\$ 8,544,340	\$ -	0.00%
Expenses				
Personnel	\$ 3,167,493	\$ 3,159,605	\$ (7,888)	-0.25%
Operations	\$ 5,098,787	\$ 5,106,675	\$ 7,888	0.15%
Capital	\$ 266,590	\$ 266,590	\$ -	0.00%
Expenses	\$ 8,532,870	\$ 8,532,870	\$ -	0.00%
Ending Balance	\$ 698,569	\$ 698,569	\$ -	0.00%



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Fund 132 - County Facilities Tax Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2018 Budget	2018 Amended	Difference \$	%
Beginning Audited Balance	\$ 3,488,072	\$ 3,488,072	\$ -	0.00%
Revenues	\$ 1,250,000	\$ 1,885,074	\$ 635,074	50.81%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ -	\$ -	\$ -	0.00%
Capital	\$ 900,000	\$ 900,000	\$ -	0.00%
Expenses	\$ 900,000	\$ 900,000	\$ -	0.00%
Ending Balance	\$ 3,838,072	\$ 4,473,146	\$ 635,074	16.55%

Fund 155 - In Lieu of Parkland Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2018 Budget	2018 Amended	Difference \$	%
Beginning Audited Balance	\$ 4,584,138	\$ 4,584,138	\$ -	0.00%
Revenues	\$ 2,407,178	\$ 2,407,178	\$ -	0.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 500,000	\$ 505,402	\$ 5,402	1.08%
Capital	\$ -	\$ -	\$ -	0.00%
Expenses	\$ 500,000	\$ 505,402	\$ 5,402	1.08%
Ending Balance	\$ 6,491,316	\$ 6,485,914	\$ (5,402)	-0.08%

Funds 310 & 311 - Multi Purpose Capital Projects Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2018 Budget	2018 Amended	Difference \$	%
Beginning Audited Balance	\$ 15,508,919	\$ 15,508,919	\$ -	0.00%
Revenues	\$ -	\$ -	\$ -	0.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ -	\$ 635,074	\$ 635,074	100.00%
Capital	\$ -	\$ -	\$ -	0.00%
Expenses	\$ -	\$ 635,074	\$ 635,074	100.00%
Ending Balance	\$ 15,508,919	\$ 14,873,845	\$ (635,074)	-4.09%



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Funds 421 & 431 - Water & Wastewater Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2018 Budget	2018 Amended	Difference \$	%
Beginning Balance*	\$ 30,487,362	\$ 30,487,362	\$ -	0.00%
Revenues	\$ 29,870,330	\$ 29,870,330	\$ -	0.00%
Expenses				
Personnel	\$ 6,457,935	\$ 6,457,935	\$ -	0.00%
Operations	\$ 13,790,230	\$ 13,790,230	\$ -	100.00%
Capital	\$ 5,377,000	\$ 5,377,000	\$ -	100.00%
Expenses	\$ 25,625,165	\$ 25,625,165	\$ -	0.00%
Ending Balance	\$ 34,732,527	\$ 34,732,527	\$ -	0.00%

*Estimated Cash Balance for Water & Wastewater Funds