

**COMPARISON OF ESTIMATED STATE TAX REVENUE FOR  
FISCAL YEAR 2017 - 2018**  
*(Accrual - Basis Estimates)*

2017-2018											
DEPARTMENT OF REVENUE TAXES	2016-2017	July 1, 2017	% Change Over	Dr. Fox	% Change Over	Fiscal Review	% Change Over	Dept. of Revenue	% Change Over	Dr. Smith	% Change Over
SOURCE OF REVENUE	Actual Year	Budget Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
Sales and Use Tax <sup>1</sup>	\$ 8,556,773,600	\$ 8,746,100,000	2.21%	\$ 8,710,100,000	1.79%	\$ 8,735,000,000	2.08%	\$ 8,739,200,000	2.13%	\$ 8,727,909,100	2.00%
Gasoline Tax	669,631,000	807,300,000	20.56%	811,600,000	21.20%	844,350,000	26.09%	810,800,000	21.08%	790,164,600	18.00%
Motor Fuel Tax	177,544,100	220,100,000	23.97%	220,300,000	24.08%	223,000,000	25.60%	224,000,000	26.17%	214,828,400	21.00%
Gasoline Inspection Tax	68,241,000	68,600,000	0.53%	68,900,000	0.97%	70,000,000	2.58%	68,800,000	0.82%	68,976,100	1.08%
Motor Vehicle Registration Tax	275,166,400	311,300,000	13.13%	319,600,000	16.15%	318,000,000	15.57%	311,900,000	13.35%	311,445,100	13.18%
Income Tax	250,126,200	217,500,000	-13.04%	210,100,000	-16.00%	210,000,000	-16.04%	205,400,000	-17.88%	228,815,000	-8.52%
Privilege Tax - Less Earmarked Portion <sup>1</sup>	342,031,200	336,900,000	-1.50%	358,900,000	4.93%	363,000,000	6.13%	358,400,000	4.79%	364,263,200	6.50%
Gross Receipts Tax - TVA	341,555,000	345,000,000	1.01%	341,000,000	-0.16%	343,300,000	0.51%	343,300,000	0.51%	342,500,000	0.28%
Gross Receipts Tax - Other	31,907,500	29,000,000	-9.11%	31,900,000	-0.02%	27,000,000	-15.38%	33,000,000	3.42%	26,231,900	-17.79%
Beer Tax	17,246,100	17,600,000	2.05%	17,600,000	2.05%	18,050,000	4.66%	17,300,000	0.31%	18,072,600	4.79%
Alcoholic Beverage Tax	64,245,800	70,700,000	10.05%	67,400,000	4.91%	67,800,000	5.53%	66,700,000	3.82%	67,627,500	5.26%
Franchise & Excise Tax	2,620,205,200	2,377,100,000	-9.28%	2,436,200,000	-7.02%	2,630,000,000	0.37%	2,456,100,000	-6.26%	2,450,272,400	-6.49%
Inheritance and Estate Tax	9,241,200	3,000,000	-67.54%	8,000,000	-13.43%	-	-100.00%	1,900,000	-79.44%	2,500,000	-72.95%
Tobacco Tax	255,722,300	258,400,000	1.05%	255,700,000	-0.01%	255,000,000	-0.28%	252,100,000	-1.42%	256,209,500	0.19%
Motor Vehicle Title Fees	23,892,500	23,900,000	0.03%	24,100,000	0.87%	24,400,000	2.12%	24,900,000	4.22%	26,259,000	9.90%
Mixed Drink Tax	105,583,100	111,500,000	5.60%	114,000,000	7.97%	116,000,000	9.87%	114,500,000	8.45%	116,026,600	9.89%
Business Tax	173,097,700	164,800,000	-4.79%	181,800,000	5.03%	179,000,000	3.41%	185,700,000	7.28%	174,690,800	0.92%
Severance Tax	1,214,300	1,300,000	7.06%	1,200,000	-1.18%	1,100,000	-9.41%	900,000	-25.88%	1,154,400	-4.93%
Coin-operated Amusement Tax	233,300	300,000	28.59%	200,000	-14.27%	250,000	7.16%	200,000	-14.27%	285,400	22.33%
Unauthorized Substance Tax	900	-	N/A	-	N/A	-	N/A	-	N/A	500	-44.44%
<b>TOTAL DEPARTMENT OF REVENUE</b>	<b>\$ 13,983,658,400</b>	<b>\$ 14,110,400,000</b>	<b>0.91%</b>	<b>\$ 14,178,600,000</b>	<b>1.39%</b>	<b>\$ 14,425,250,000</b>	<b>3.16%</b>	<b>\$ 14,215,100,000</b>	<b>1.66%</b>	<b>14,188,232,100</b>	<b>1.46%</b>
<b>TOTAL - RECURRING</b>	<b>\$ 13,795,445,400</b>	<b>\$ 14,114,100,000</b>	<b>2.31%</b>	<b>\$ 14,177,300,000</b>	<b>2.77%</b>	<b>\$ 14,431,950,000</b>	<b>4.61%</b>	<b>\$ 14,219,900,000</b>	<b>3.08%</b>	<b>14,192,432,100</b>	<b>2.88%</b>
<b>GENERAL FUND ONLY<sup>2</sup></b>	<b>\$ 11,764,921,900</b>	<b>\$ 11,707,300,000</b>	<b>-0.49%</b>	<b>\$ 11,747,500,000</b>	<b>-0.15%</b>	<b>\$ 11,957,450,000</b>	<b>1.64%</b>	<b>\$ 11,786,700,000</b>	<b>0.19%</b>	<b>11,782,232,100</b>	<b>0.15%</b>
<b>GENERAL FUND - RECURRING<sup>3</sup></b>	<b>\$ 11,576,708,900</b>	<b>\$ 11,711,000,000</b>	<b>1.16%</b>	<b>\$ 11,746,200,000</b>	<b>1.46%</b>	<b>\$ 11,964,150,000</b>	<b>3.35%</b>	<b>\$ 11,791,500,000</b>	<b>1.86%</b>	<b>11,786,432,100</b>	<b>1.81%</b>

  

SELECTED TAXES	Actual Year	Budgeted	%	Dr. Fox	%	Fiscal Review	%	Revenue Dept.	%	Dr. Smith	%
SALES AND USE TAX	\$ 8,556,773,600	\$ 8,746,100,000	2.21%	\$ 8,710,100,000	1.79%	\$ 8,735,000,000	2.08%	\$ 8,739,200,000	2.13%	\$ 8,727,909,100	2.00%
FRANCHISE AND EXCISE TAXES	2,620,205,200	2,377,100,000	-9.28%	2,436,200,000	-7.02%	2,630,000,000	0.37%	2,456,100,000	-6.26%	2,450,272,400	-6.49%
INCOME TAX	250,126,200	217,500,000	-13.04%	210,100,000	-16.00%	210,000,000	-16.04%	205,400,000	-17.88%	228,815,000	-8.52%
ROAD USER TAXES	1,214,475,000	1,431,200,000	17.85%	1,444,500,000	18.94%	1,479,750,000	21.84%	1,440,400,000	18.60%	1,411,673,200	16.24%
ALL OTHER TAXES	1,342,078,400	1,338,500,000	-0.27%	1,377,700,000	2.65%	1,370,500,000	2.12%	1,374,000,000	2.38%	1,369,562,400	2.05%

<sup>1</sup> Sales and Use Taxes are reduced by \$112.0 million and Privilege Tax estimates are reduced by \$52.0 million for the earmarked portions of the tax.

<sup>2</sup> F&A calculated the General Fund distribution for all presenters.

<sup>3</sup> FY 2016 -2017 actual collections include \$9.2 M in non-recurring inheritance tax collections, \$186.5 M in one-time F&E collections, and a one-time reduction of \$7.5 M for tax legislation.  
The July 1, 2016 Budget Estimates include \$3.0 M in non-recurring inheritance tax collections and a one-time reduction of \$6.7 M in non-recurring tax legislation adjustments.

**COMPARISON OF ESTIMATED STATE TAX REVENUE FOR  
FISCAL YEAR 2018 - 2019**  
*(Accrual - Basis Estimates)*

2018-2019								
DEPARTMENT OF REVENUE TAXES	Dr. Fox	% Change Over	Fiscal Review	% Change Over	Dept. of Revenue	% Change Over	Dr. Smith	% Change Over
SOURCE OF REVENUE	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate <sup>4</sup>	Estimate
Sales and Use Tax	\$ 9,036,500,000	3.75%	\$ 9,063,000,000	3.76%	\$ 9,045,200,000	3.50%	\$ 8,946,106,800	2.50%
Gasoline Tax	845,400,000	4.16%	894,000,000	5.88%	850,000,000	4.83%	821,771,200	4.00%
Motor Fuel Tax	254,200,000	15.39%	261,000,000	17.04%	259,800,000	15.98%	240,607,800	12.00%
Gasoline Inspection Tax	69,600,000	1.02%	71,300,000	1.86%	69,200,000	0.58%	69,847,700	1.26%
Motor Vehicle Registration Tax	326,000,000	2.00%	326,500,000	2.67%	315,100,000	1.03%	316,116,800	1.50%
Income Tax	163,900,000	-21.99%	175,000,000	-16.67%	157,900,000	-23.13%	160,170,500	-30.00%
Privilege Tax <sup>1</sup>	375,300,000	4.57%	386,000,000	6.34%	372,200,000	3.85%	375,191,100	3.00%
Gross Receipts Tax - TVA	341,000,000	0.00%	342,000,000	-0.38%	349,500,000	1.81%	342,500,000	0.00%
Gross Receipts Tax - Other	32,500,000	1.88%	29,000,000	7.41%	34,200,000	3.64%	26,625,400	1.50%
Beer Tax	18,100,000	2.84%	18,250,000	1.11%	17,400,000	0.58%	18,434,000	2.00%
Alcoholic Beverage Tax	71,500,000	6.08%	70,300,000	3.69%	69,800,000	4.65%	70,475,800	4.21%
Franchise & Excise Tax	2,523,900,000	3.60%	2,710,000,000	3.04%	2,569,800,000	4.63%	2,511,529,200	2.50%
Inheritance and Estate Tax	5,000,000	-37.50%	-	N/A	-	-100.00%	500,000	-80.00%
Tobacco Tax	253,100,000	-1.02%	250,500,000	-1.76%	248,100,000	-1.59%	251,085,300	-2.00%
Motor Vehicle Title Fees	24,400,000	1.24%	25,350,000	3.89%	25,800,000	3.61%	28,407,500	8.18%
Mixed Drink Tax	122,000,000	7.02%	125,750,000	8.41%	124,800,000	9.00%	128,055,600	10.37%
Business Tax	192,700,000	6.00%	189,000,000	5.59%	194,100,000	4.52%	179,058,000	2.50%
Severance Tax	1,400,000	16.67%	1,050,000	-4.55%	1,000,000	11.11%	1,131,300	-2.00%
Coin-operated Amusement Tax	200,000	N/A	250,000	0.00%	200,000	0.00%	292,500	2.49%
Unauthorized Substance Tax	-	N/A	-	N/A	-	N/A	500	0.00%
<b>TOTAL DEPARTMENT OF REVENUE</b>	<b>\$ 14,656,700,000</b>	<b>3.37%</b>	<b>\$ 14,938,250,000</b>	<b>3.56%</b>	<b>\$ 14,704,100,000</b>	<b>3.44%</b>	<b>14,487,907,000</b>	<b>2.11%</b>
<b>TOTAL - RECURRING</b>	<b>\$ 14,655,100,000</b>	<b>3.37%</b>	<b>\$ 14,941,650,000</b>	<b>3.53%</b>	<b>\$ 14,707,500,000</b>	<b>3.43%</b>	<b>\$ 14,490,807,000</b>	<b>2.10%</b>
<b>GENERAL FUND ONLY<sup>2</sup></b>	<b>\$ 12,149,800,000</b>	<b>3.42%</b>	<b>\$ 12,368,750,000</b>	<b>3.44%</b>	<b>\$ 12,193,100,000</b>	<b>3.45%</b>	<b>12,028,507,000</b>	<b>2.09%</b>
<b>GENERAL FUND - RECURRING<sup>3</sup></b>	<b>\$ 12,148,200,000</b>	<b>3.42%</b>	<b>\$ 12,372,150,000</b>	<b>3.41%</b>	<b>\$ 12,196,500,000</b>	<b>3.43%</b>	<b>\$ 12,031,407,000</b>	<b>2.08%</b>

  

SELECTED TAXES	Dr. Fox	%	Fiscal Review	%	Revenue Dept.	%	Dr. Smith	%
SALES AND USE TAX	\$ 9,036,500,000	3.75%	\$ 9,063,000,000	3.76%	\$ 9,045,200,000	3.50%	\$ 8,946,106,800	2.50%
FRANCHISE AND EXCISE TAXES	2,523,900,000	3.60%	2,710,000,000	3.04%	2,569,800,000	4.63%	2,511,529,200	2.50%
INCOME TAX	163,900,000	-21.99%	175,000,000	-16.67%	157,900,000	-23.13%	160,170,500	-30.00%
ROAD USER TAXES	1,519,600,000	5.20%	1,578,150,000	6.65%	1,519,900,000	5.52%	1,476,751,000	4.61%
ALL OTHER TAXES	1,412,800,000	2.55%	1,412,100,000	3.04%	1,411,300,000	2.71%	1,393,349,500	1.74%

<sup>1</sup> Privilege Tax estimates are reduced by \$43.0 M for the earmarked portion of the tax.

<sup>2</sup> F&A calculated the General Fund distribution for all presenters.

<sup>3</sup> FY 2016 -2017 actual collections include \$9.2 M in non-recurring inheritance tax collections, \$186.5 M in one-time F&E collections, and a one-time reduction of \$7.5 M for tax legislation.  
The July 1, 2016 Budget Estimates include \$3.0 M in non-recurring inheritance tax collections and a one-time reduction of \$6.7 M in non-recurring tax legislation adjustments.