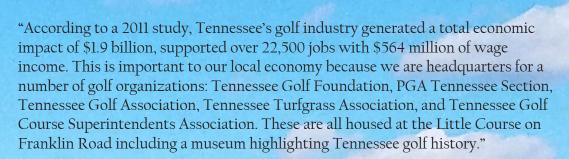


PROPOSED RENOVATION AND LEASE AGREEMENT MAP 63, PARCEL 21.01 CITY OF FRANKLIN, TN





INTRODUCTION

The City of Franklin currently owns a 54-acre property located along the Harpeth River south of Mack Hatcher and west of Franklin Road. The owners of Cheekwood Golf Club (formerly Fairways on Spencer Creek) are interested in securing a long-term lease with the City of Franklin for the above-cited 54-acre property.

This proposed plan will maximize the use of the property (which is predominantly in a floodplain) by allowing needed expansion and upgrade of the current golf course, as well as the facilities adjacent to this site.

HIGHLIGHTS OF PROPOSAL

- Expand community opportunities for public golfing activities
- Create a practice facility for youth and school golf teams
- Offer new event options that are currently lacking in the Franklin community
- Provide water reuse opportunity from city sanitary facility





CHEEKWOOD GOLF CLUB

Cheekwood Golf Club is a 9-hole Course open to the public year around and is set in the heart of Franklin, Tennessee. As of Summer 2015 Cheekwood has undergone new ownership, bringing about many renovations. Since that point membership has doubled and continues to grow.



The Cheekwood owner group includes:

- Jo Dee Prichard and Thomas Pierce, local astute entrepreneurs, financial investors, and class "A" land developers
- J. Todd Jester, golf course architect, designer, and course renovator

APPLICANT CONTACT INFORMATION

J. Todd Jester 615.794.8223 todd@jesterdesign.com

QUALIFICATIONS

Todd has forged a golf course pedigree that has carried him to courses throughout the Americas. His course design experience includes: The Four Seasons Punta Mita of Nay Mexico, the luxurious Trump National Golf Club at Colts Neck, New Jersey, and the five-star rated Flagstaff Golf Club in Flagstaff, Arizona. Todd thrived as a project and design coordinator as well as a design associate for the legendary Jack Nicklaus. Employed by PGA player/broadcaster Jerry Pate to design and build with his company, which included clients such as the Ritz Carlton, Clint Eastwood, and Donald Trump. Todd will be recognized as one of Golf World Magazine's "2017 Top 100 Golf Consultants in the World" when their list is released later this year.

MACK HATCHER MEMORIAL PARKWAY

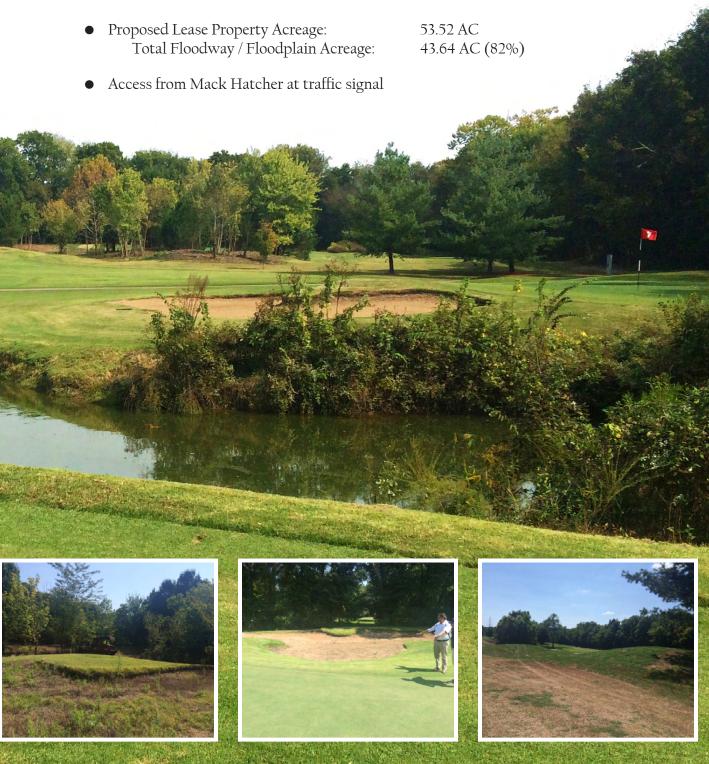




EXISTING CONDITIONS

Almost 75% of Cheekwood and the proposed lease property are part of the floodplain. The southern parcel sits directly adjacent the City of Franklin's Sanitary Facility, which could provide a great opportunity for the reuse of effluent water for irrigation.

Existing Cheekwood Acreage: 57.60 AC
Total Floodway / Floodplain Acreage: 38.25 AC (66%)





PROPOSED CONCEPTUAL MASTER PLAN

The goal of the proposed master plan is to provide a top-of-the-line 9-hole championship course, practice facility, driving range and clubhouse / event space that the City of Franklin can take pride in and utilize as an asset to the community.





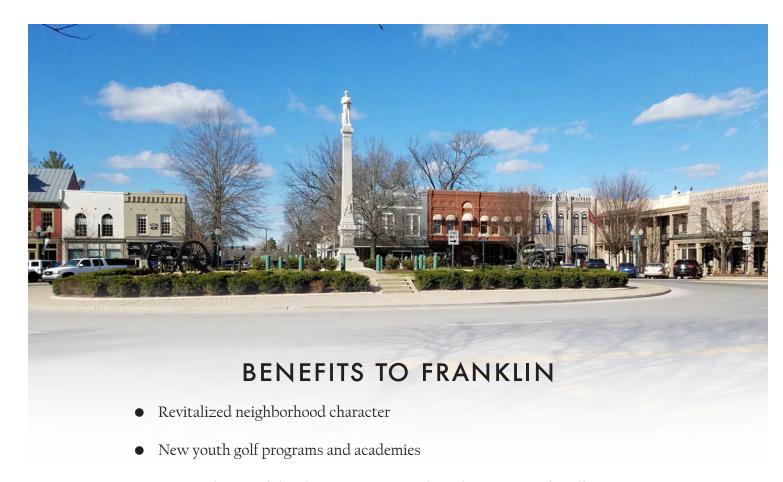
IS THERE A NEED?

Why acquiring the land lease is vitally important to Cheekwood Golf Club and the City of Franklin?

- Expansion will help secure Cheekwood as a long term sustainable and viable business
- Cheekwood will grow opportunities to meet community recreational demands
- Addresses youth sports needs, practice facilities, and tournament venue
- New opportunity for public facility and event space
- Opportunity to be city's first fertilizer plant customer meeting both golf course and city needs
- Effluent water customer

We believe this is the highest and best use of land and it extends a community asset on property burdened with floodplain adjacent to the Harpeth River.





- Partnerships with local organizations such as the YMCA and Williamson County Rec Center to reach additional families and youth
- New full time and seasonal employment opportunities
- A new venue and opportunity for local vendors to reach and serve the needs of golfers and event attendees
- Irrigation using effluent water from the neighboring sanitary facility could be extremely beneficial to the local environment as it would provide an extra filtration stage before being released back into the Harpeth







