



City of Franklin, Tennessee

FY 2018 Operating Budget

Impact of Ordinance 2017-50 on Budgets

The following demonstrates the impact of Ordinance 2017-50 on four separate funds: the General Fund, The Street Aid & Transportation Fund, the City Facilities Tax Fund, & the Water & Wastewater Funds. It is important to note:

- a) The General Fund has no impact on the bottom line by these transfers as a result of this amendment.
- b) The Street Aid and Transportation Fund has no impact on the bottom line as a result of this amendment.
- c) The City Facilities Tax Fund will go into deficit by \$540,000 as a result of this amendment.
- d) The Water and the Wastewater Funds will go into deficit by \$185,000 as a result of this amendment.

Fund 110 - General Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2018 Budget	2018 Amended	Difference \$	%
Beginning Balance*	\$ 41,249,706	\$ 41,249,706	\$ -	0.00%
Revenues	\$ 68,942,027	\$ 69,127,660	\$ 185,633	0.27%
Expenses				
Personnel	\$ 48,066,927	\$ 48,141,927	\$ 75,000	0.16%
Operations	\$ 16,935,355	\$ 16,860,355	\$ (75,000)	-0.44%
Capital	\$ 3,939,744	\$ 4,125,377	\$ 185,633	0.00%
Expenses	\$ 68,942,027	\$ 69,127,660	\$ 185,633	0.27%
Ending Balance	\$ 41,249,706	\$ 41,249,706	\$ -	0.00%

Fund 121 - Street Aid & Transportation Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2018 Budget	2018 Amended	Difference \$	%
Beginning Balance	\$ 377,136	\$ 377,136	\$ -	0.00%
Revenues	\$ 3,196,723	\$ 3,342,575	\$ 145,852	4.56%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 3,145,600	\$ 3,291,452	\$ 145,852	4.64%
Capital	\$ -	\$ -	\$ -	0.00%
Expenses	\$ 3,145,600	\$ 3,291,452	\$ 145,852	4.64%
Ending Balance	\$ 428,259	\$ 428,259	\$ -	0.00%



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Fund 130 - City Facilities Tax Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2018 Budget	2018 Amended	Difference \$	%
Beginning Balance*	\$ 9,247,326	\$ 9,247,326	\$ -	0.00%
Revenues	\$ 3,852,692	\$ 3,852,692	\$ -	0.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 276,600	\$ 816,600	\$ 540,000	195.23%
Capital	\$ 5,072,500	\$ 5,072,500	\$ -	0.00%
Expenses	\$ 5,349,100	\$ 5,889,100	\$ 540,000	10.10%
Ending Balance	\$ 7,750,918	\$ 7,210,918	\$ (540,000)	-6.97%

Funds 421 & 431 - Water & Wastewater Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2018 Budget	2018 Amended	Difference \$	%
Beginning Balance*	\$ 30,487,362	\$ 30,487,362	\$ -	0.00%
Revenues	\$ 29,870,330	\$ 29,870,330	\$ -	0.00%
Expenses				
Personnel	\$ 6,457,935	\$ 6,457,935	\$ -	0.00%
Operations	\$ 13,605,230	\$ 13,790,230	\$ 185,000	100.00%
Capital	\$ 5,377,000	\$ 5,377,000	\$ -	100.00%
Expenses	\$ 25,440,165	\$ 25,625,165	\$ 185,000	0.73%
Ending Balance	\$ 34,917,527	\$ 34,732,527	\$ (185,000)	-0.53%

*All beginning balances estimated as of June 30, 2017. Balances shown are unaudited and will change as year is not closed.