

RESOLUTION 2017-47

TO BE ENTITLED: A RESOLUTION TO ADOPT A REVISED INVESTMENT POLICY FOR NON-PENSION RELATED ASSETS

WHEREAS, the Board of Mayor and Aldermen (BOMA) of the City of Franklin, Tennessee, has previously approved an Investment Policy for Non-Pension Related Assets; and

WHEREAS, adopted policies are reviewed periodically for changes in state and federal laws as well as best practices in the industry; and

WHEREAS, the existing Investment Policy for Non-Pension Related Assets as been reviewed by the City's investment advisor; and

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF FRANKLIN, TENNESSEE, that the Investment Policy for Non-Pension Related Assets should be revised as recommended by staff and the City's investment advisor.

IT IS SO RESOLVED AND DONE on this ____ day of _____ 2017.

ATTEST:

CITY OF FRANKLIN, TENNESSEE:

By: _____
ERIC S. STUCKEY
City Administrator

By: _____
KEN MOORE
Mayor

Approved as to Form

By: _____
Shauna R. Billingsley
City Attorney