### **ORDINANCE NO. 2017 - 15**

# TO BE ENTITLED: "A ORDINANCE TO AMEND THE BUDGET OF THE CITY OF FRANKLIN FOR FISCAL YEAR 2016-2017"

**WHEREAS**, the City Charter, Article VIII, provides for adoption of an annual budget for departments of the City of Franklin; and

**WHEREAS**, an annual budget process appropriating funds to the various departments and divisions of the City government for the fiscal year beginning July 1, 2016 has been completed in accordance with state law and local ordinances; and

**WHEREAS**, the Board of Mayor and Aldermen find it is in the best interests of the citizens of the City of Franklin to modify the annual budget from time to time.

**NOW, THEREFORE BE IT ORDAINED**, by the Board of Mayor and Aldermen of the City of Franklin, Tennessee:

**SECTION I:** That the annual budget for the City of Franklin for the Fiscal Year 2016-2017 shall be amended and does allocate and appropriate additional funding as follows:

## **GENERAL FUND**

Net Increase (Decrease) to Total Sanitation Fund Balance			\$	750,000
EXPENDITURES Administrative Reallocations	[Amendment 1]		\$	-0-
REVENUE Transfer from General	[Amendment 3]	not to exceed	\$	750,000
SANITATION FUND				
Net Increase (Decrease) to Total Street Aid Fund Balance			\$	 66,071
REVENUE Transfer from General (Fund Balance)  EXPENDITURES	[Amendment 2]	Increase	\$	66,071
Net Increase (Decrease) to Total General Fund Balance STREET AID FUND			\$	-0-
EXPENDITURES Administrative Reallocations Transfer to Street Aid Transfer to Sanitation Transfer to Transit Transfer to Debt Service Fund Transfer to Capital Projects Fund	[Amendment 1] [Amendment 2] [Amendment 3] [Amendment 4] [Amendment 5] [Amendment 7]	Increase not to exceed not to exceed Increase Increase	\$ \$ \$ \$ \$ \$	-0- 66,071 750,000 175,000 792,914 1,666,071
REVENUE Allocation from Fund Balance Allocation from Fund Balance – Capital Funding Account Increase			1,850,056 1,600,000	

# **STORMWATER FUND**

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KEVENOE				
EXPENDITURES Administrative Reallocations Transfer to Capital Projects Fund		Increase	\$	-0- 50,000
Net Increase (Decrease) to St	ormwater Fund Balanc	е	(\$	50,000)
TRANSIT FUND				
REVENUE Transfer from General Fund	[Amendment 4]	not to exceed	\$	175,000
EXPENDITURES Operations	[Amendment 4]	not to exceed	\$	175,000
Net Increase (Decrease) to Tr	ansit Fund Balance		\$	-0-
ROAD IMPACT FUND				
REVENUE				
EXPENDITURES Transfer to Capital Projects Fund	[Amendment 7]	Increase	\$ 2	2,000,000
Net Increase (Decrease) to Ro	oad Impact Fund Balan	ce	(\$2	2,000,000)
HOTEL MOTEL FUND				
REVENUE				
EXPENDITURES Transfer to Capital Projects Fund	[Amendment 7]	Increase	\$	195,000
Net Increase (Decrease) to Hotel Motel Fund Balance			(\$	195,000)
DEBT SERVICE FUND				
REVENUE Transfer from General Fund (Fund Bala	[Amendment 5]	Increase	\$	792,914
EXPENDITURES				
Net Increase (Decrease) to De	ebt Service Fund Balan	ce	\$	792,914
COUNTY FACILITIES TAX FUND				
REVENUE Transfer from Capital Projects Fund	[Amendment 6]	Increase	\$ 3	,487,056
EXPENDITURES				
Net Increase (Decrease) to Co	ounty Facilities Tax Fur	nd Balance	\$ 3	,487,056

### CAPITAL PROJECTS FUND

Net Increase (Decrease) to W	ater & Sewer Fund Ba	lance	(\$	925,000)
Transfer Fund Balance		Increase	\$ 	372,500
Sewer Taps	[Amendment 5]	increase	Ψ	332,300
Water Taps Transfer Fund Balance	[Amendment 5]	Increase	\$	552,500
EXPENDITURES Administrative Reallocations	[Amendment 1]		\$	-0-
WATER & SEWER FUND	ipitai i Tojecta i uliu b	aiai 10 <del>0</del>	ΨI	,040,010
Net Increase (Decrease) to Ca	nital Projects Fund R	alance	\$ 1	,349,015
EXPENDITURES Transfer to County Facilities Tax Fund	[Amendment 6]		\$ 3	3,487,056
Transfer from Road Impact Fund Transfer from Hotel/Motel Fund Transfer from Stormwater Transfer from Water Taps Fund Transfer from Sewer Taps Fund		Increase Increase Increase Increase Increase	\$ \$ \$ \$ \$	2,000,000 195,000 50,000 552,500 372,500
REVENUE Transfer from General Fund	[Amendment 7]	Increase	\$ 1	,666,071

**SECTION II:** That each department of the City shall limit its expenditures to the amount appropriated; that any changes or amendments to the appropriations set forth in the budget shall be made in accordance with the City Code, Article VIII.

**SECTION III:** That this Ordinance shall take effect on after the passage of the Third and Final Reading; the health, safety and welfare of the citizens of the City of Franklin requiring it.

ATTEST:	CITY OF FRANKLIN, TENNESSEE
By:ERIC S. STUCKEY City Administrator	By:DR. KEN MOORE Mayor
PASSED FIRST READING: PUBLIC HEARING: PASSED SECOND READING: PASSED THIRD READING:	