



City of Franklin, Tennessee

FY 2018 Operating Budget

Community Development Block Grant Fund

Budget Summary

	2015	2016	2017		2018	2017 v. 2018	
	Actual	Actual	Budget	Estimated	Budget	\$	%
Beginning Fund Balance	23,717	21,513	86,487	86,487	50,287		
Revenues	448,200	330,297	280,560	250,300	250,300	-30,260	-10.79%
Expenditures	451,705	265,323	286,975	286,500	284,000	-2,975	-1.04%
Ending Balance	20,212	86,487	80,072	50,287	16,587		

Fund Summary

The Community Development Block Grant is funded by the Department of Housing and Urban Development based on an annual formula provided by HUD. Under the formula guideline the City receives about Two-Hundred and Fifty Thousand Dollars annually (\$250,000). To date the City of Franklin has received approximately Two-Million Dollars (\$2,000,000) which has been used for emergency rehabilitation of about 66 homes within the City of Franklin for our elderly and low income residents, furthering Fair Housing education, new construction of single family homes within the Hard Bargain and Natchez neighborhoods and administrating homeless assistance on an as-needed basis.

Fund Goals

Acting within the HUD guidelines the City prepares an Annual Action Plan and a Consolidated Annual Performance Evaluation Report that reflect the goals of the coming year and the completion of projects from the previous fiscal year. These plans are presented in public meetings for review and comment by the public and ultimately presented and approved by the Board of Mayor and Alderman.

Using the CDBG funds the City will continue to further our partnership with the development community and non-profits toward providing improvement within our community for a variety of different needs. These may include concentrated rehabilitation of homes, new construction, neighborhood signs and land acquisition for the purpose of building affordable single family homes.



City of Franklin, Tennessee **FY 2018 Operating Budget**

Organizational Chart

There is no organization chart associated with the Community Development Block Grant Fund. It is supervised by personnel in the Building & Neighborhood Services Department.

Staffing by Position

There are no staff formally budgeted within the CDBG Fund. Operations of the fund are maintained by the City's Housing Development Coordinator. That position is budgeted within the Building and Neighborhood Services department.



City of Franklin, Tennessee

FY 2018 Operating Budget

Budget

	Actual 2015	Actual 2016	Budget 2017	Estd 2017	Budget 2018	Difference	
						\$	%
Beginning Fund Balance	23,717	21,513	86,487	86,487	50,287		
Revenues							
DEPT OF HOUSING AND URBAN DEV(FEDI	223,787	329,866	280,410	250,000	250,000	(30,410)	-10.8%
INTEREST INCOME	251	431	150	300	300	150	100.0%
OTHER REVENUES	224,162	-	-	-	-	-	
CONTRIBUTIONS - OTHERS	-	-	-	-	-	-	
Total Available Funds	448,200	330,297	280,560	250,300	250,300	(30,260)	-10.8%
Expenses (Operations)							
MAILING & OUTBOUND SHIPPING SERVIC	-	-	175	-	-	(175)	-100.0%
PRINTING & COPYING SERVICES, OUTSOU	-	-	100	-	-	(100)	-100.0%
LEGAL NOTICES	-	-	200	-	-	(200)	-100.0%
CONSULTANT SERVICES	44,540	76,425	5,000	5,000	7,500	2,500	50.0%
OTHER CONTRACTUAL SERVICES	50,339	68,898	160,000	160,000	155,000	(5,000)	-3.1%
BUILDING REPAIR & MAINTENANCE SERV	94,878	120,000	120,000	120,000	120,000	-	0.0%
TRAINING, OUTSIDE	326	-	1,500	1,500	1,500	-	0.0%
IN LIEU OF AFFORDABLE HOUSING COSTS	224,162	-	-	-	-	-	0.0%
GRANT PROGRAMS	37,460	-	-	-	-	-	0.0%
Total Expenditures	451,705	265,323	286,975	286,500	284,000	(2,975)	0.0%
Ending Fund Balance	20,212	86,487	80,072	50,287	16,587		

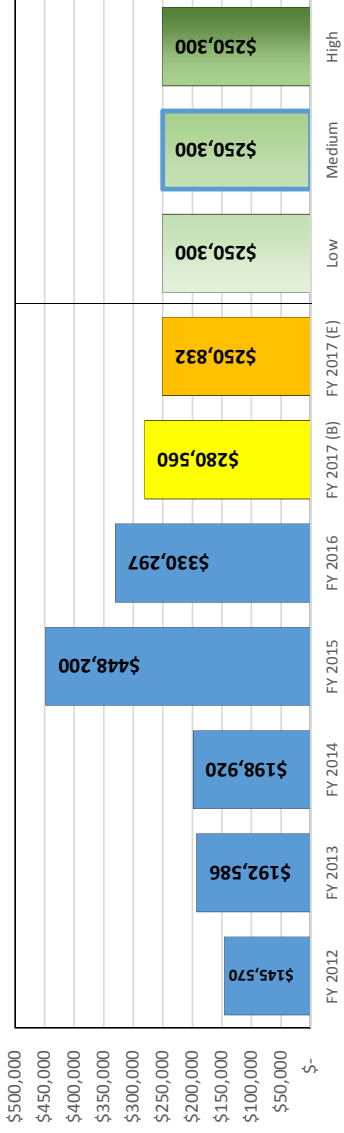


City of Franklin
Revenue Model

Fund:	Community Development Block Grant Fund	Percent of All Revenues	0.2%
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CDBG Fund: The Community Development Block Grant is funded by the Department of Housing and Urban Development based on an annual formula provided by HUD. Under the formula guideline the City receives about Two-Hundred and Fifty Thousand Dollars annually (\$250,000). To date the City of Franklin has received approximately Two-Million Dollars (\$2,000,000) which has been used for emergency rehabilitation of about 62 homes within the City of Franklin for our elderly and low income residents, furthering Fair Housing education, new construction of single family homes within the Hard Bargain and Natchez neighborhoods and administering homeless assistance on an as-needed basis.

CDBG Fund - FY 2012-2018



	Actual					Budget			Forecast (FY 2018)			Averages	
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017 (B)	FY 2017 (E)	Low	Medium	High	3-yr Average	5-Yr Average	
CDBG GRANT (FEDERAL)	141,492	192,385	198,747	223,787	329,866	280,410	250,000	250,000	250,000	250,000	\$ 325,806	\$ 263,115	
IN LIEU OF AFFORDABLE HOUSING FEES				224,162	0	0	0	-	-	-			
INTEREST INCOME	709	201	173	251	431	150	832	300	300	300	12.5%		
CONTRIBUTIONS - OTHERS	3,369	0	0	0	0	0	0	-	-	-			
Totals	\$ 145,570	\$ 192,586	\$ 198,920	\$ 448,200	\$ 330,297	\$ 280,560	\$ 250,832	\$ 250,300	\$ 250,300	\$ 250,300			14.1%

Source: City of Franklin, Comprehensive Annual Financial Reports - 1990-2016 & Estimates from Finance & Revenue Management Departments.

Account	Label	Actual 2015	Actual 2016	Budget 2017	YTD@2/17/2017	Estd 2017	Budget 2018	Forecast 2019	Forecast 2020
	Operations								
82110	MAILING & OUTBOUND SHIPPING SERVICES			175					
=	XTRC			175					
	TOTAL TRANSPORTATION CHARGES								
82210	PRINTING & COPYING SERVICES, OUTSOURCED			100					
=	XOPSV			100					
	TOTAL OPERATING SERVICES								
82310	LEGAL NOTICES			200					
=	XNSP			200					
	TOTAL NOTICES, SUBSCRIPTIONS, PUBLICITY								
82560	CONSULTANT SERVICES	44,540	76,425	5,000	17,794	5,000	7,500	7,500	7,500
!	82599	50,339	68,898	160,000	46,689	160,000	155,000	135,000	125,000
=	XCTS	94,879	145,323	165,000	64,483	165,000	162,500	142,500	132,500
	TOTAL CONTRACTUAL SERVICES								
!	82660	94,878	120,000	120,000	70,000	120,000	120,000	120,000	120,000
=	XRMSV	94,878	120,000	120,000	70,000	120,000	120,000	120,000	120,000
	TOTAL REPAIR & MAINTENANCE SERVICES								
+	82780	326		1,500		1,500	1,500	1,500	1,500
	TRAINING, OUTSIDE								
1	Regional Training Opportunities			1,500		1,500	1,500	1,500	1,500
2	NeighborWorks conference with no scholarship award								
3	Various	326							
*	Amount missing from detail								
=	XEPG	326		1,500		1,500	1,500	1,500	1,500
	TOTAL EMPLOYEE PROGRAMS								
84640	IN LIEU OF AFFORDABLE HOUSING COSTS	224,162							
84950	GRANT PROGRAMS	37,460							
=	XOP	190,083	265,323	286,975	134,483	286,500	284,000	264,000	254,000
	TOTAL OPERATIONS								
=	XTOT	190,083	265,323	286,975	134,483	286,500	284,000	264,000	254,000
	TOTAL EXPENDITURES								